

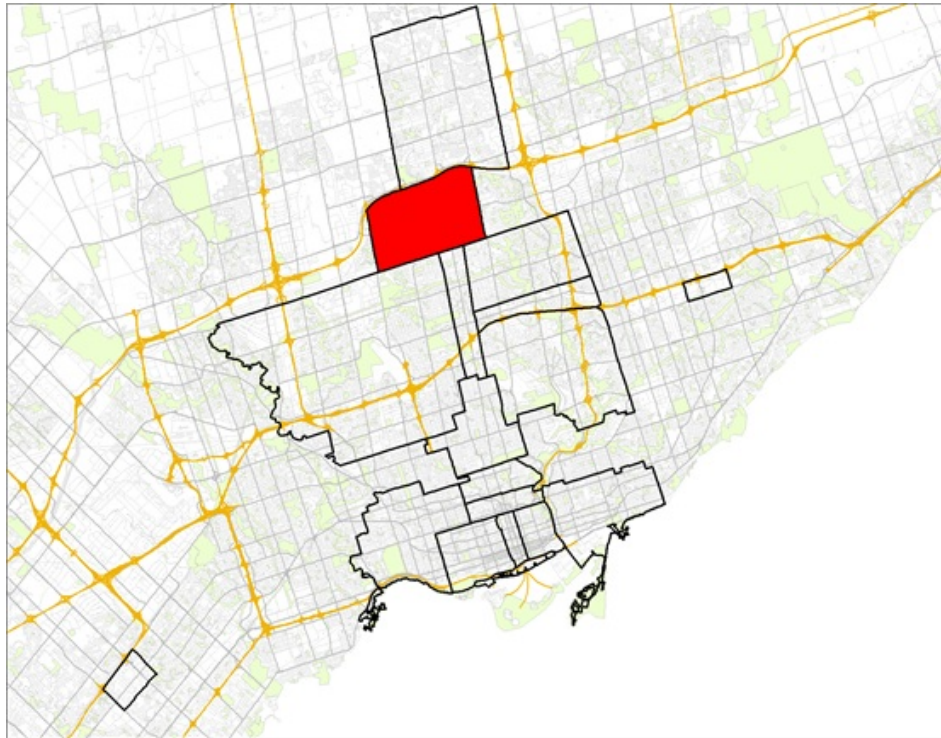


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of October 2021



Thornhill Submarket Report - October 2021

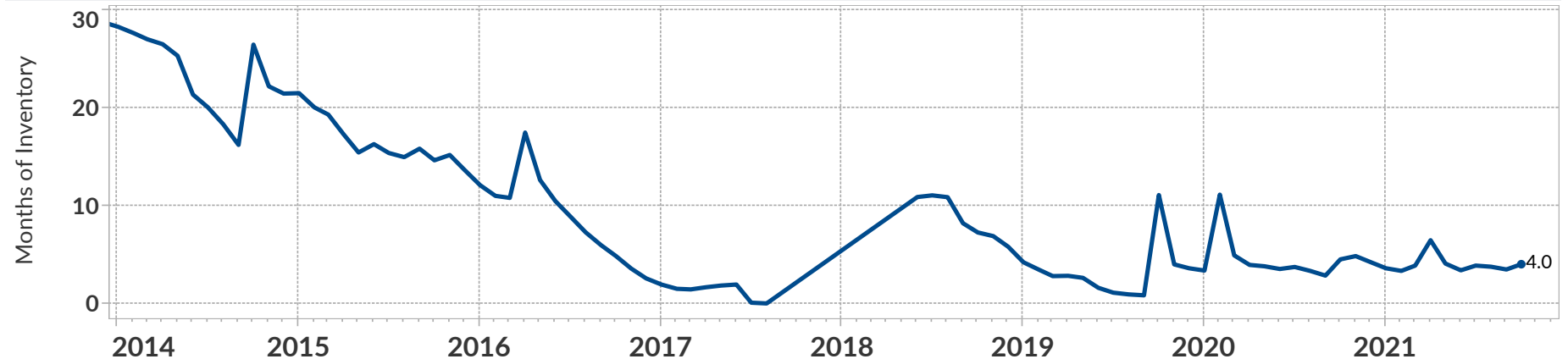


Thornhill		GTA
Active Projects	7	354
Total Units	1,659	91,632
Total Sales	1,498	79,659
Rem. Inv.	161	11,973
Avg. \$/SF	\$1,058	\$1,323
Avg. Project \$/SF	\$952	\$1,136
Avg. SF	1,205	901
Avg. \$	\$1,274,913	\$1,192,469
Current Month Sales (incl. active & sold out)	20	3,168

Development Applications

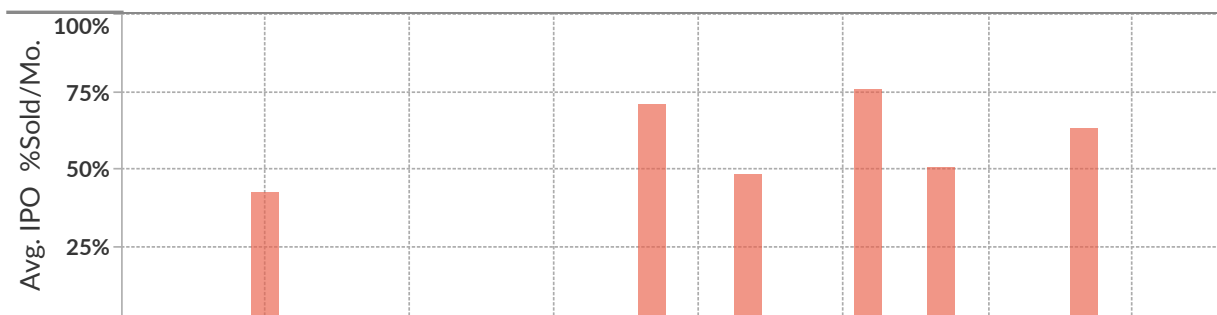
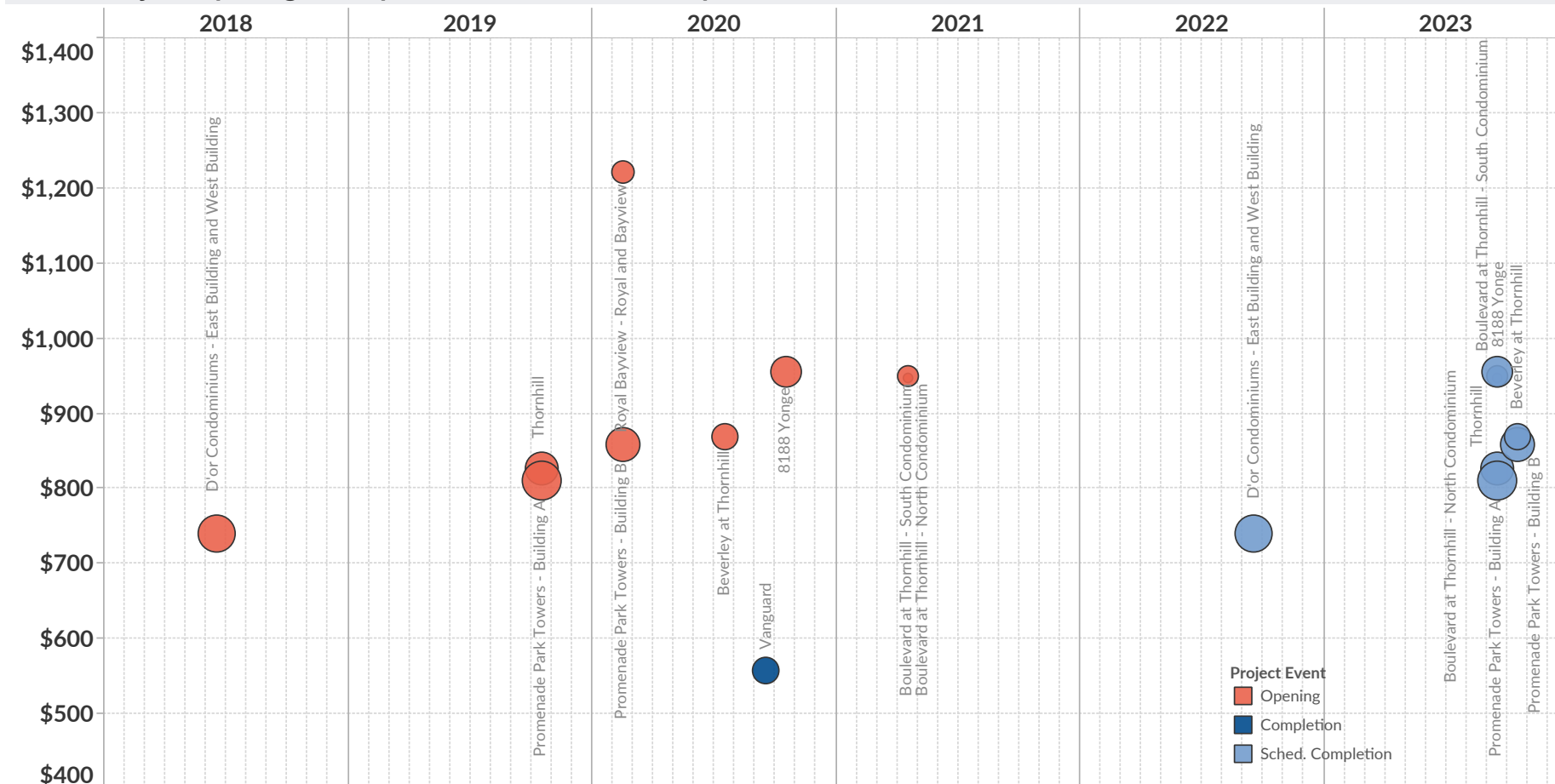
Thornhill	City of Toronto
	589
	602,633
	0.0
	620.0
	7.7

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)

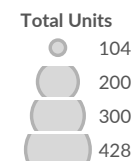


Thornhill Submarket Report - October 2021

Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Month indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.



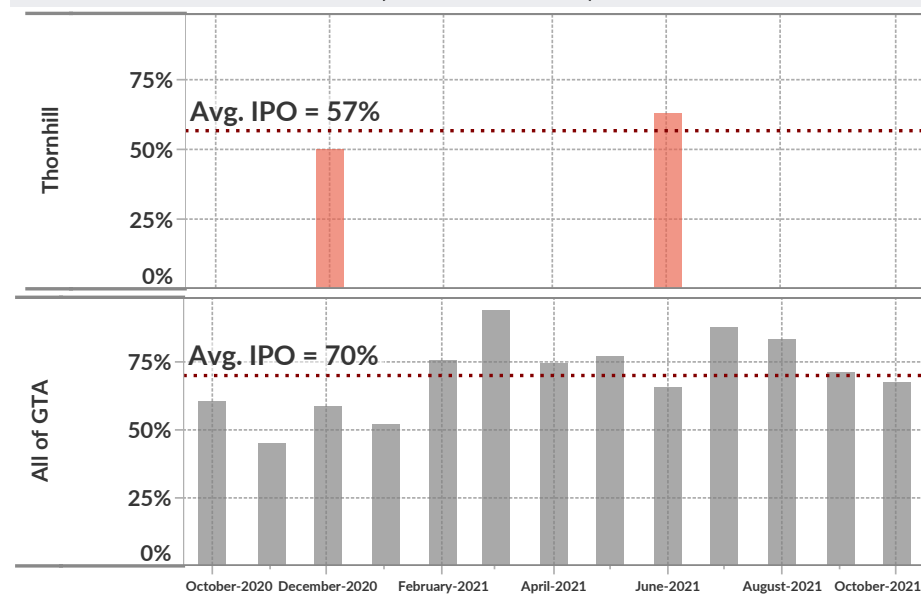
Thornhill Submarket Report - October 2021

Project Data by Unit Type

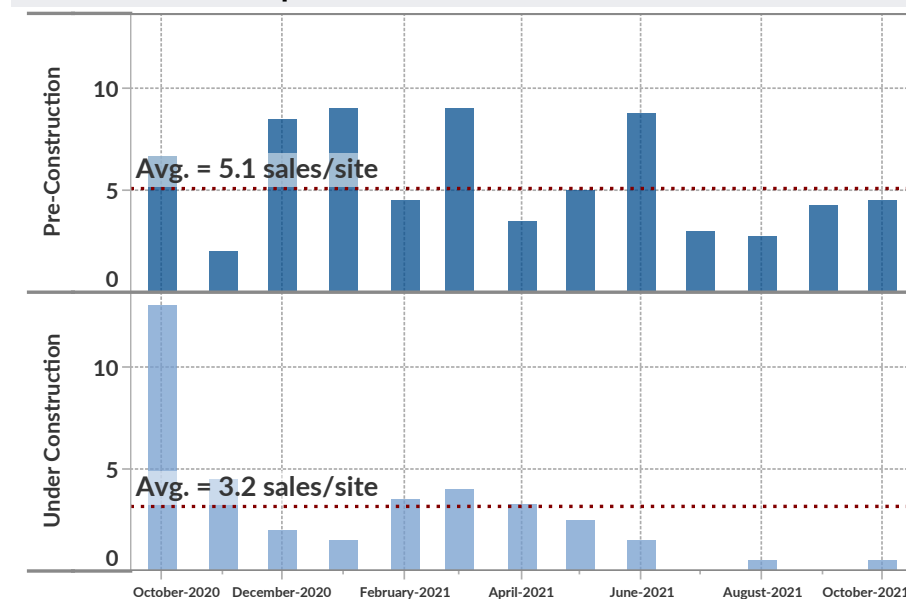
Unit Type	Total Units	Current Month Sales	Total Sales	Rem. Inv.
Studio	13	0	8	5
1 Bedroom	316	7	312	4
1 Bedroom + Den	683	4	653	30
2 Bedroom	312	3	275	37
2 Bedroom + Den	259	2	211	48
3 Bedroom & Up	45	2	22	23
Penthouse	15	0	14	1
Other	16	1	3	13

*				
Avg. \$/SF	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$973	523	530	\$508,900	\$515,900
\$1,072	497	1,161	\$491,900	\$1,270,000
\$963	539	931	\$519,900	\$970,000
\$1,170	760	2,143	\$692,900	\$2,810,000
\$1,079	829	2,375	\$784,300	\$2,800,000
\$973	1,013	2,390	\$856,900	\$2,850,000
\$1,386	1,997	2,628	\$2,858,000	\$3,550,000
\$902	1,153	2,090	\$982,900	\$1,998,100

IPO Launch Performance (first 2 months)

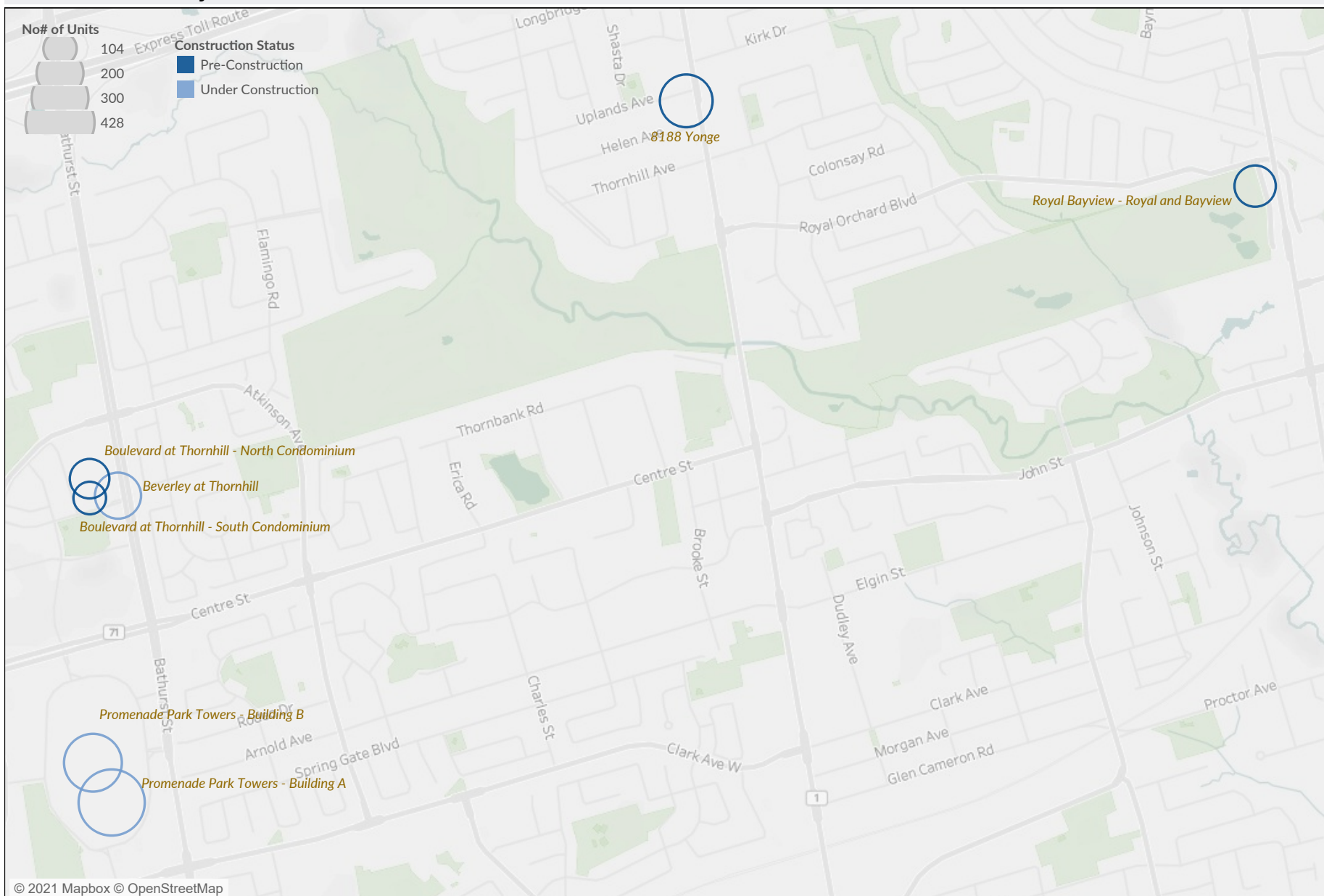


Post Launch Absorption: Thornhill



Thornhill Submarket Report - October 2021

Current Active Projects



Thornhill Submarket Report - October 2021

Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Rem. Inv.	Total Units	Original \$/SF	Project Avg. \$/SF
8188 Yonge - Trulife Developments Inc. and Constantine Ente..	Apartment	September-2023	2	67	43	272	\$956	\$952
Beverley at Thornhill - Daniels Corporation and Baif Develop..	Apartment	October-2023	1	23	13	208	\$869	\$818
Boulevard at Thornhill - North Condominium - Daniels Corpor..	Apartment	September-2023	8	139	14	153	\$950	\$919
Boulevard at Thornhill - South Condominium - Daniels Corpor..	Apartment	September-2023	2	76	28	104	\$948	\$917
Promenade Park Towers - Building A - Liberty Development C..	Apartment	September-2023	0	11	5	428	\$811	\$897
Promenade Park Towers - Building B - Liberty Development C..	Apartment	October-2023	0	33	7	327	\$859	\$931
Royal Bayview - Royal and Bayview - Tridel	Apartment	June-2024	6	49	51	167	\$1,222	\$1,233

Thornhill Submarket Report - October 2021

Monthly Sales		Current GTA Active Projects							Dev. Apps.
Sub Market	Current Month Sales	Active Projects	Total Units	Total Sales	Rem. Inv.	Avg. \$/SF	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	185	18	5,500	3,965	1,535	\$2,151	876	\$1,884,236	20,583
Central Waterfront	29	9	4,708	4,043	665	\$1,565	1,074	\$1,680,508	38,576
Don Mills - York Mills	7	12	3,368	3,157	211	\$987	1,099	\$1,084,331	27,166
Downtown Core	21	7	3,756	3,562	194	\$1,898	875	\$1,661,367	39,519
Downtown East	298	22	7,812	6,933	879	\$1,296	752	\$974,044	33,489
Downtown West	74	26	8,763	7,603	1,160	\$1,485	837	\$1,243,666	37,171
Etobicoke Waterfront	3	1	503	497	6	\$1,429	466	\$665,900	15,600
Highway7 - Yonge	187	7	1,775	1,645	130	\$896	951	\$851,963	31,788
Mississauga City Centre	47	12	7,424	7,047	377	\$1,056	870	\$918,561	13,261
North Toronto	63	18	4,044	3,377	667	\$1,345	971	\$1,305,863	412
North Yonge Corridor	87	5	1,540	1,311	229	\$1,403	717	\$1,006,634	40,355
North York East	0	2	527	526	1	\$949	1,028	\$974,900	209,731
North York West	220	10	1,522	1,249	273	\$1,275	1,246	\$1,587,983	20,900
Not Applicable	1,854	148	29,867	25,422	4,445	\$962	850	\$817,394	13,104
Scarborough City Centre									15,227
Sheppard Corridor	15	10	2,214	2,003	211	\$1,129	1,021	\$1,153,064	38,435
Thornhill	20	7	1,659	1,498	161	\$1,058	1,205	\$1,274,913	7,316
Toronto East	6	12	1,521	1,449	72	\$1,180	1,056	\$1,246,149	
Toronto West	50	20	4,080	3,561	519	\$1,208	959	\$1,157,958	
Yonge - St. Clair	2	8	1,049	811	238	\$1,920	1,384	\$2,657,583	

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