

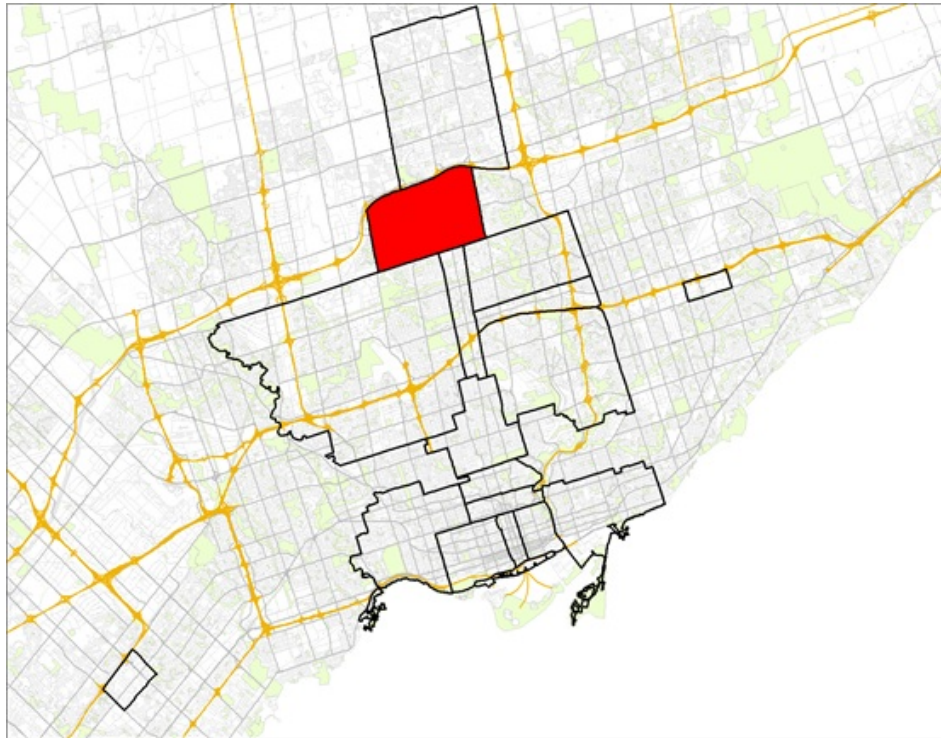


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of November 2021



Thornhill Submarket Report - November 2021

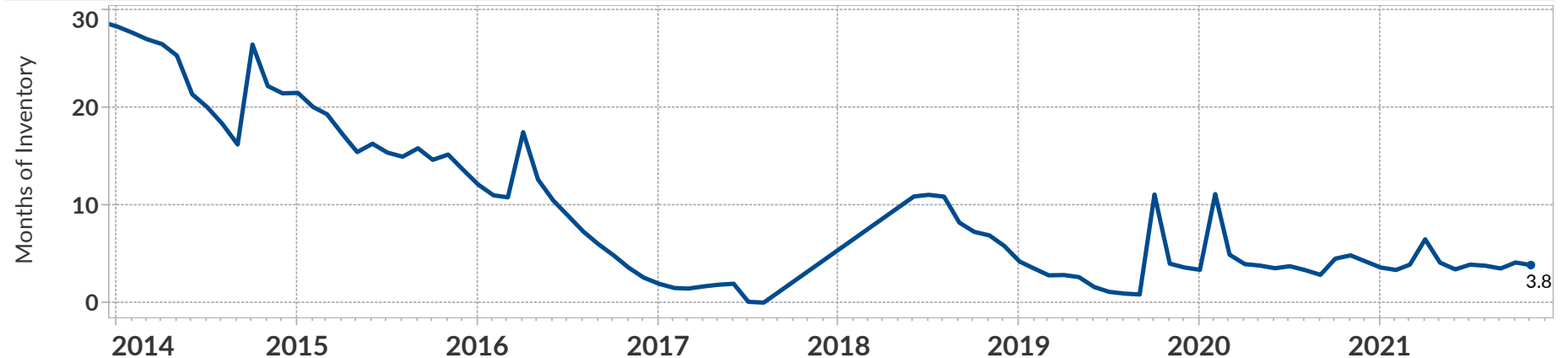


Thornhill		GTA
Distinct count of Site Name	7	353
No. of Units	1,659	92,006
Total Sales	1,513	81,793
Act Inv	146	10,213
Avg. \$/sf	\$1,055	\$1,284
Avg. Project \$/SF	\$951	\$1,152
Avg. SF	1,230	944
Avg. \$	\$1,298,211	\$1,211,826
No Measure Value	18	4,274

Development Applications

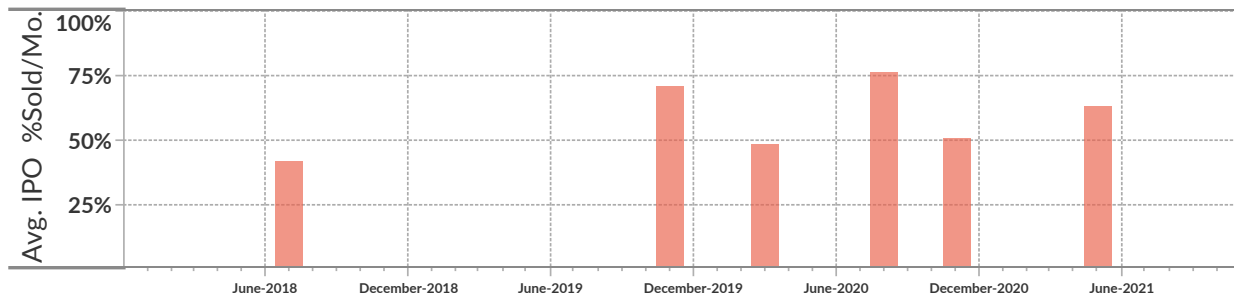
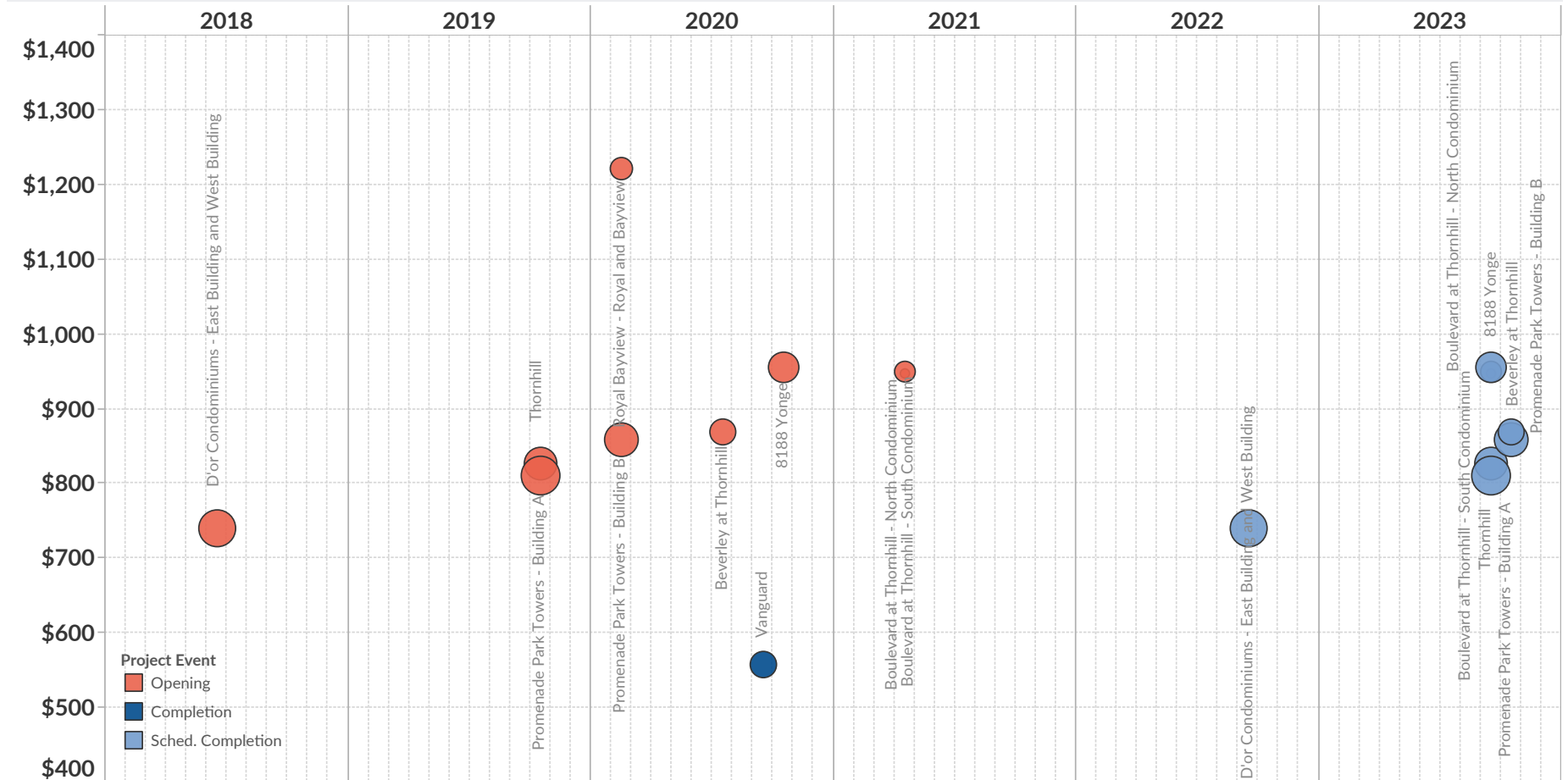
Thornhill	City of Toronto
	611
	620,533
	0.0
	620.0
	7.8

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)

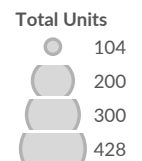


Thornhill Submarket Report - November 2021

Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Month indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.



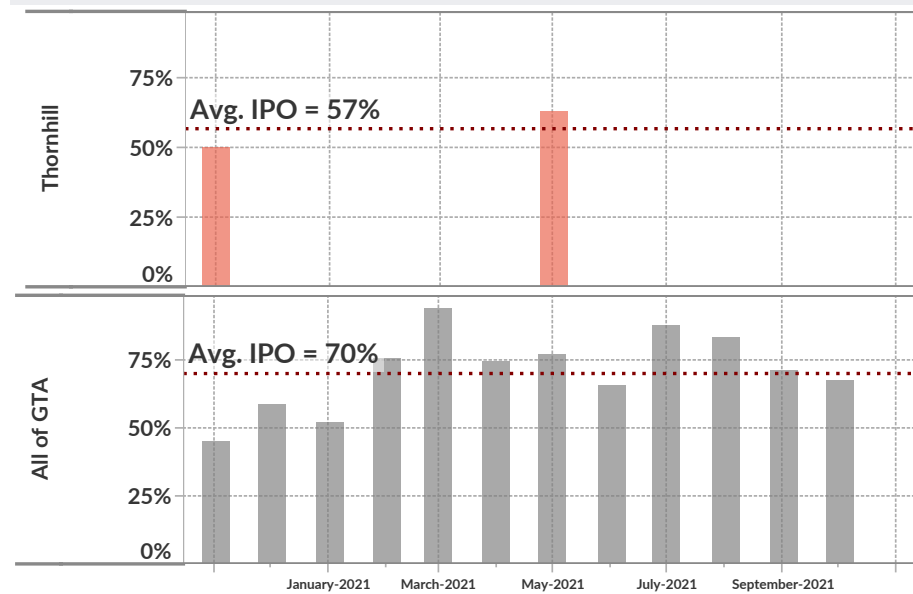
Thornhill Submarket Report - November 2021

Project Data by Unit Type

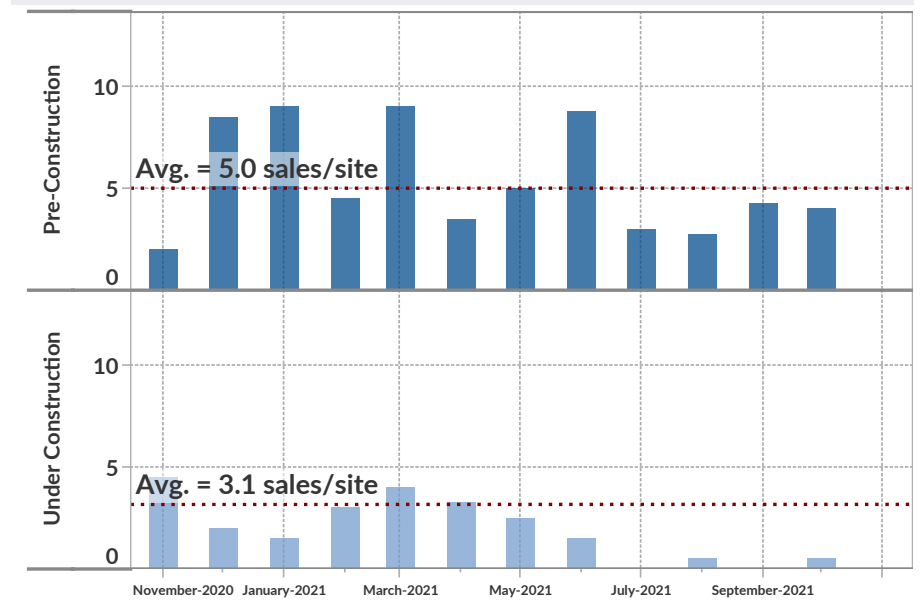
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio	13	1	9	4
1 Bedroom	316	3	313	3
1 Bedroom + Den	683	3	656	27
2 Bedroom	312	5	280	32
2 Bedroom + Den	259	4	215	44
3 Bedroom & Up	45	2	23	22
Penthouse	15	0	14	1
Other	16	0	3	13

*				
Avg. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$973	523	523	\$508,900	\$508,900
\$1,010	644	1,161	\$626,900	\$1,270,000
\$963	539	931	\$519,900	\$970,000
\$1,170	760	2,143	\$692,900	\$2,810,000
\$1,084	829	2,375	\$784,300	\$2,800,000
\$971	1,013	2,390	\$856,900	\$2,850,000
\$1,386	1,997	2,628	\$2,858,000	\$3,550,000
\$902	1,153	2,090	\$982,900	\$1,998,100

IPO Launch Performance (first 2 months)

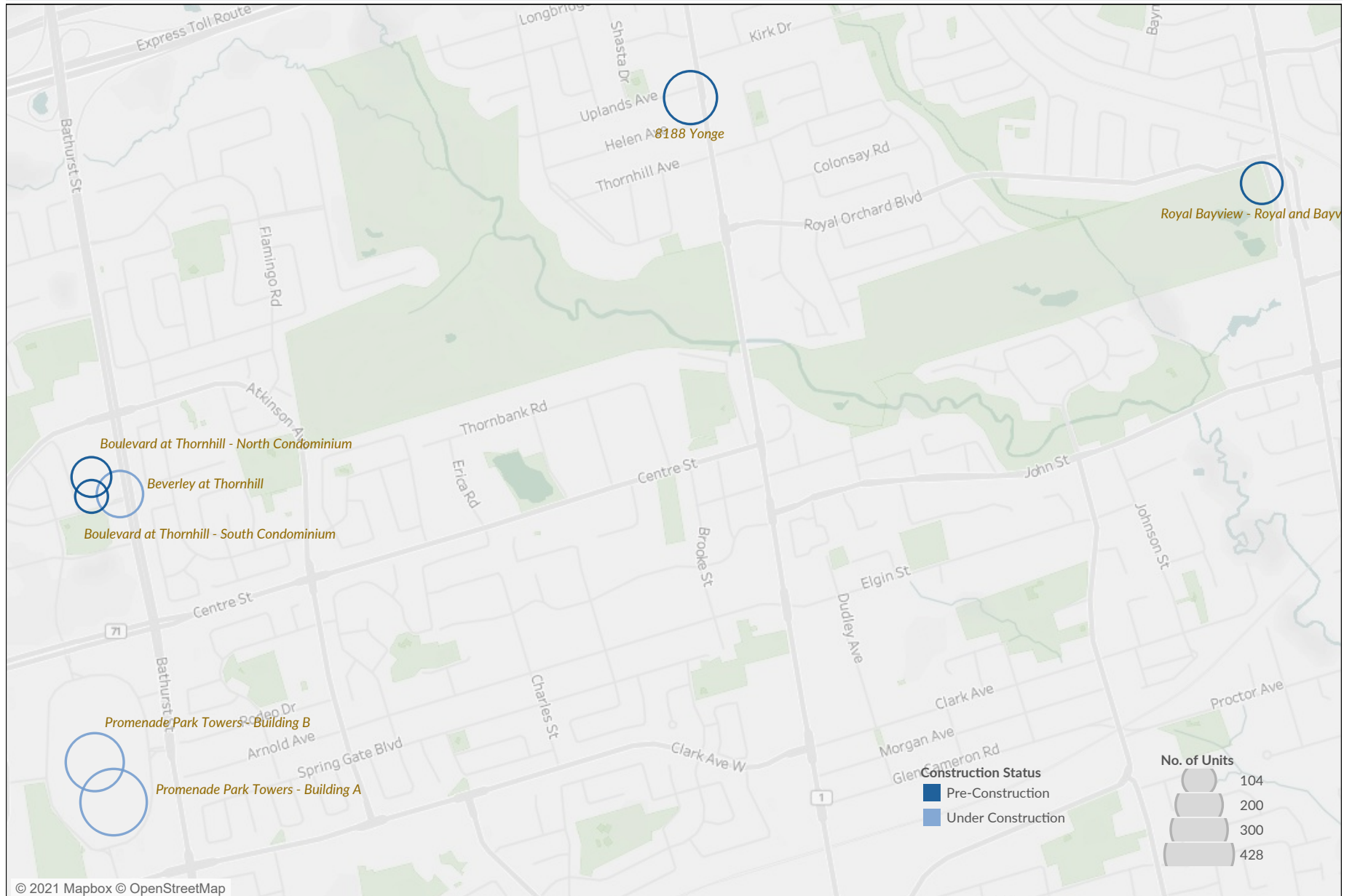


Post Launch Absorption: Thornhill



Thornhill Submarket Report - November 2021

Current Active Projects



Thornhill Submarket Report - November 2021

Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Foot
8188 Yonge - Trulife Developments Inc. and Constantine Ente..	Apartment	September-2023	5	72	38	272	\$956	\$954
Beverley at Thornhill - Daniels Corporation and Baif Develop..	Apartment	October-2023	0	22	14	208	\$869	\$818
Boulevard at Thornhill - North Condominium - Daniels Corpor..	Apartment	September-2023	4	143	10	153	\$950	\$915
Boulevard at Thornhill - South Condominium - Daniels Corpor..	Apartment	September-2023	2	76	28	104	\$948	\$917
Promenade Park Towers - Building A - Liberty Development C..	Apartment	September-2023	1	12	4	428	\$811	\$892
Promenade Park Towers - Building B - Liberty Development C..	Apartment	October-2023	1	34	6	327	\$859	\$928
Royal Bayview - Royal and Bayview - Tridel	Apartment	June-2024	5	54	46	167	\$1,222	\$1,231

Thornhill Submarket Report - November 2021

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	855	18	4,820	382	\$2,344	1,493	\$3,499,816	22,486
Central Waterfront	79	9	4,124	584	\$1,616	1,102	\$1,780,926	38,576
Don Mills - York Mills	10	12	3,169	199	\$990	1,096	\$1,084,836	29,673
Downtown Core	99	7	3,568	188	\$1,834	896	\$1,643,838	41,438
Downtown East	94	22	7,028	764	\$1,302	774	\$1,008,119	35,238
Downtown West	319	26	7,925	832	\$1,547	951	\$1,471,036	36,879
Etobicoke Waterfront	2	1	504	7	\$1,592	530	\$842,721	15,600
Highway7 - Yonge	53	7	1,698	54	\$889	1,351	\$1,200,718	32,705
Mississauga City Centre	61	12	7,108	415	\$1,145	852	\$975,498	13,286
North Toronto	122	18	3,496	548	\$1,370	1,010	\$1,382,987	412
North Yonge Corridor	7	4	955	287	\$1,384	729	\$1,009,706	42,132
North York East	0	2	526	1	\$1,050	1,210	\$1,269,900	213,858
North York West	52	10	1,301	221	\$1,308	1,363	\$1,783,305	20,900
Not Applicable	2,352	149	26,120	4,583	\$984	849	\$835,437	13,596
Scarborough City Centre								15,227
Sheppard Corridor	25	10	2,028	234	\$1,147	1,013	\$1,161,357	41,144
Thornhill	18	7	1,513	146	\$1,055	1,230	\$1,298,211	7,383
Toronto East	3	11	1,420	60	\$1,227	1,022	\$1,254,176	
Toronto West	117	20	3,673	476	\$1,221	972	\$1,187,150	
Yonge - St. Clair	6	8	817	232	\$1,927	1,395	\$2,687,477	

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