

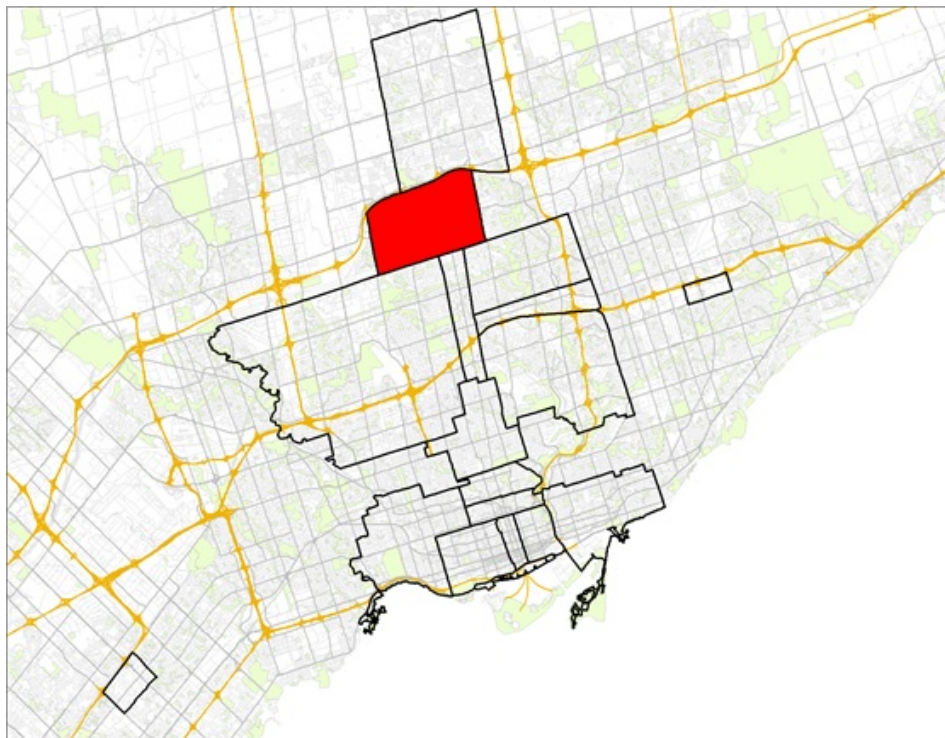


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of December 2021



Thornhill Submarket Report - December 2021

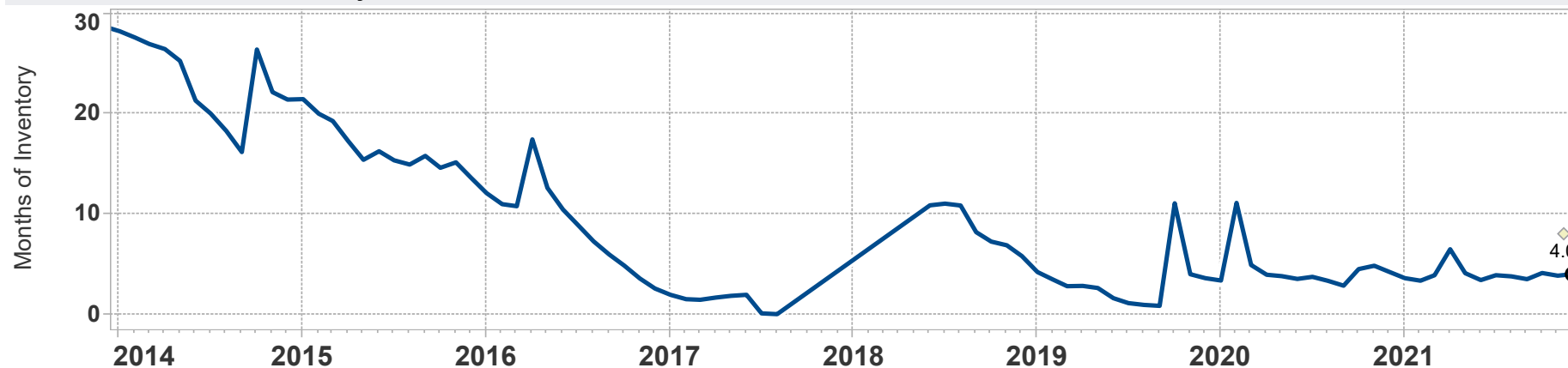


Thornhill		GTA
Distinct count of Site Name	7	344
No. of Units	1,659	89,743
Total Sales	1,518	81,597
Act Inv	141	8,146
Avg. \$/sf	\$1,056	\$1,340
Avg. Project \$/SF	\$951	\$1,162
Avg. SF	1,239	989
Avg. \$	\$1,308,452	\$1,325,648
No Measure Value	5	2,170

Development Applications

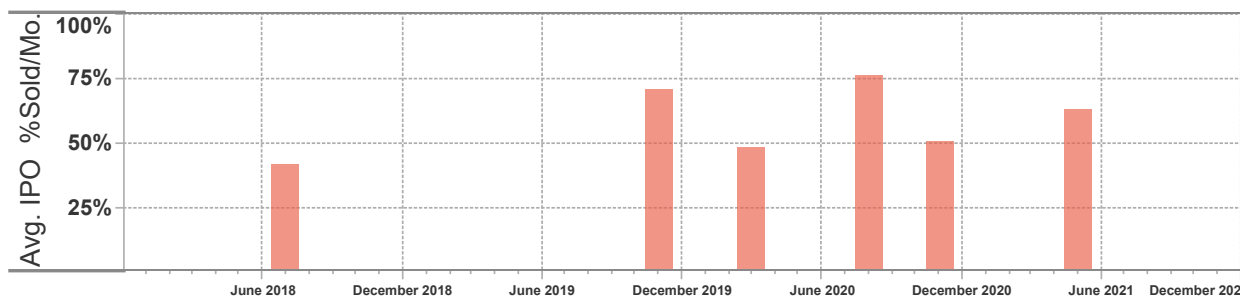
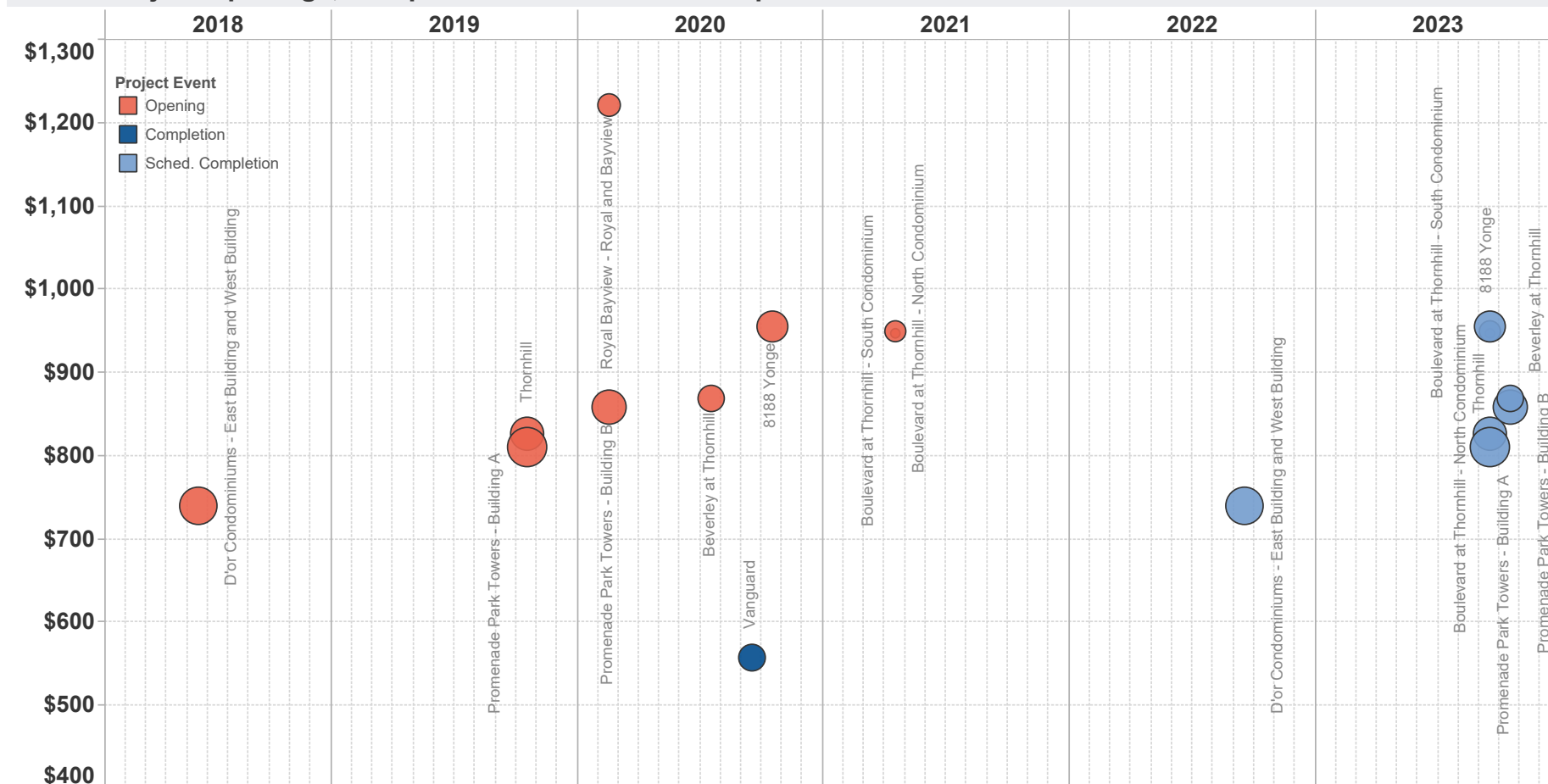
Thornhill	City of Toronto
	631
	636,062
	0.0
	620.0
	7.9

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)

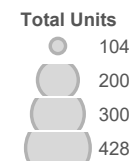


Thornhill Submarket Report - December 2021

Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Mo. indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.



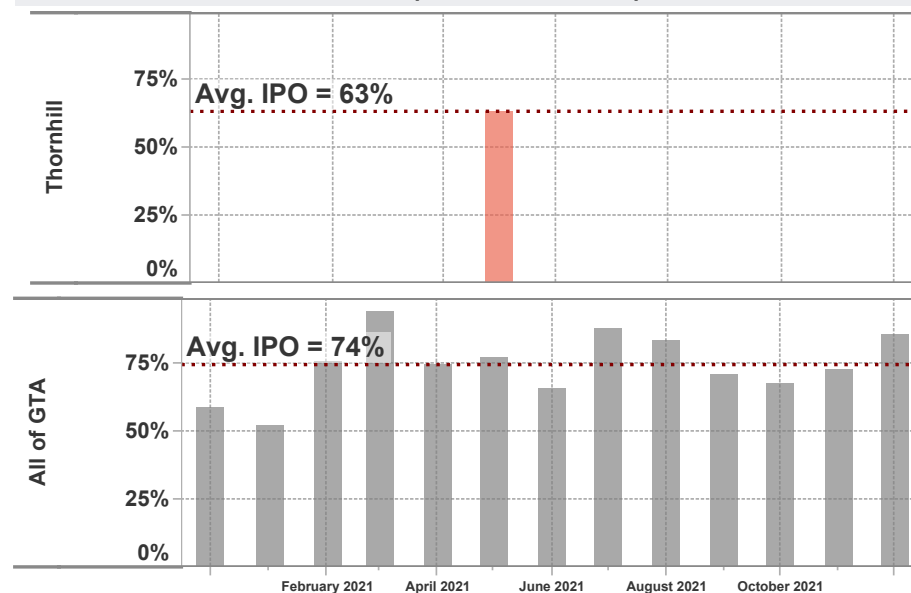
Thornhill Submarket Report - December 2021

Project Data by Unit Type

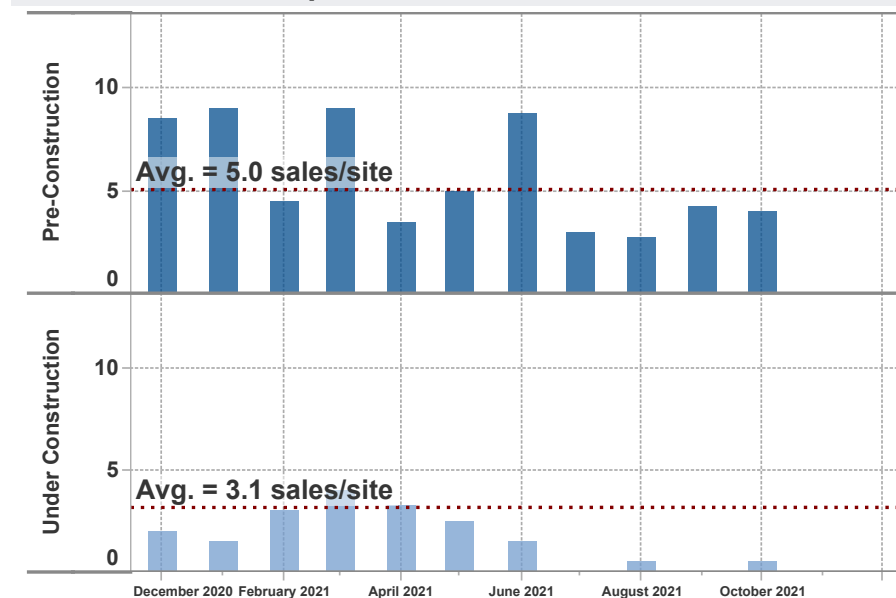
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio	13	0	9	4
1 Bedroom	316	0	313	3
1 Bedroom + Den	683	1	657	26
2 Bedroom	312	4	284	28
2 Bedroom + Den	259	0	215	44
3 Bedroom & Up	45	0	23	22
Penthouse	15	0	14	1
Other	16	0	3	13

Avg. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$973	523	523	\$508,900	\$508,900
\$1,010	644	1,161	\$626,900	\$1,270,000
\$962	539	931	\$519,900	\$970,000
\$1,184	760	2,143	\$692,900	\$2,810,000
\$1,084	829	2,375	\$784,300	\$2,800,000
\$971	1,013	2,390	\$856,900	\$2,850,000
\$1,386	1,997	2,628	\$2,858,000	\$3,550,000
\$902	1,153	2,090	\$982,900	\$1,998,100

IPO Launch Performance (first 2 months)

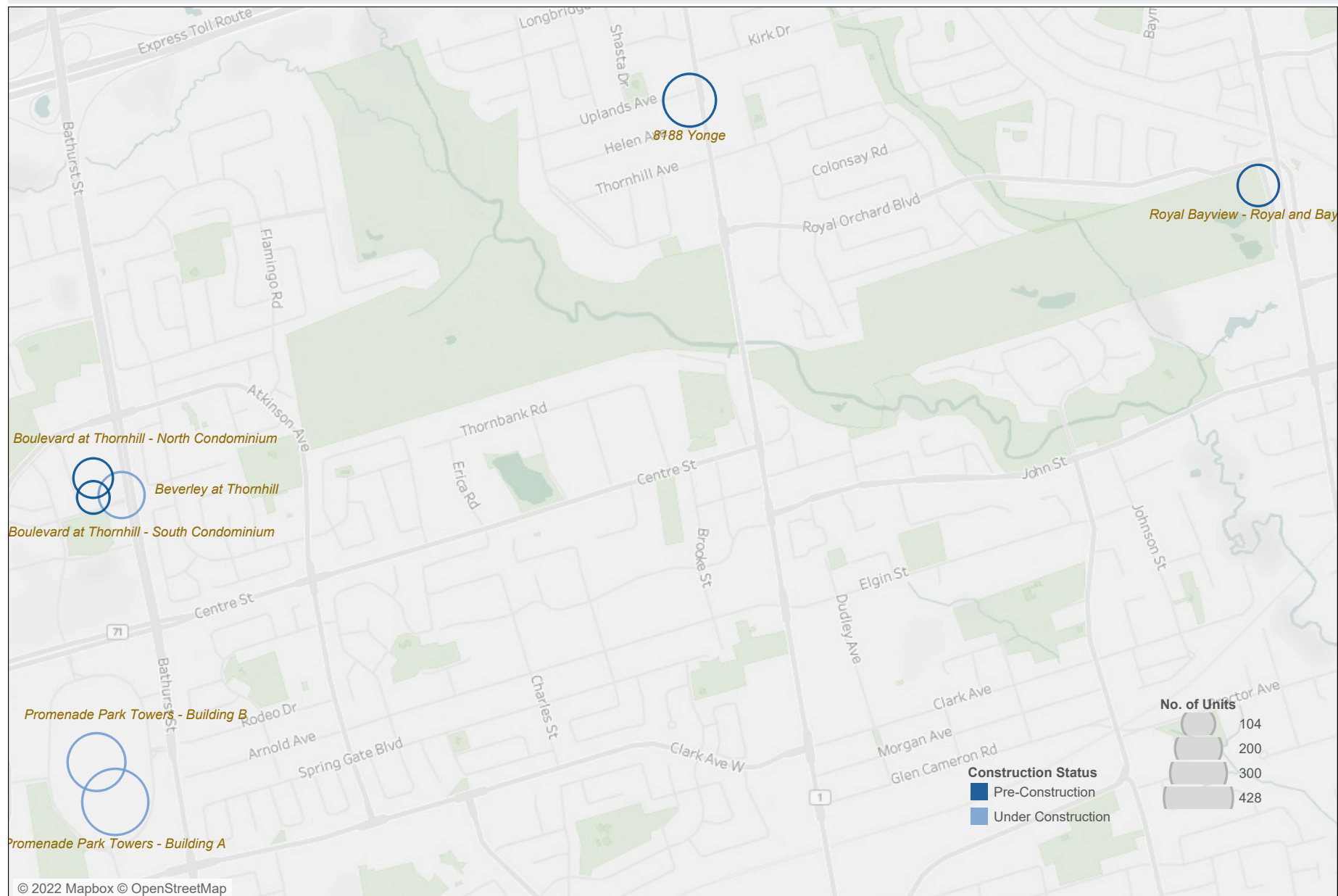


Post Launch Absorption: Thornhill



Thornhill Submarket Report - December 2021

Current Active Projects



Thornhill Submarket Report - December 2021

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
8188 Yonge - Trulife Developments Inc. and Constantine Ent..	Apartment	September 2023	1	73	37	272	\$956	\$954
Beverley at Thornhill - Daniels Corporation and Baif Develop..	Apartment	October 2023	0	22	14	208	\$869	\$818
Boulevard at Thornhill - North Condominium - Daniels Corpor..	Apartment	September 2023	2	145	8	153	\$950	\$915
Boulevard at Thornhill - South Condominium - Daniels Corpor..	Apartment	September 2023	1	77	27	104	\$948	\$917
Promenade Park Towers - Building A - Liberty Development ..	Apartment	September 2023	0	12	4	428	\$811	\$892
Promenade Park Towers - Building B - Liberty Development ..	Apartment	October 2023	0	34	6	327	\$859	\$928
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	1	55	45	167	\$1,222	\$1,231

Thornhill Submarket Report - December 2021

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 22	• 18	• 4,859	• 394	• \$2,354	• 1,426	• \$3,357,800	• 23,683
Central Waterfront	• 12	• 9	• 4,124	• 584	• \$1,608	• 1,122	• \$1,803,564	• 38,096
Don Mills - York Mills	• 57	• 13	• 3,225	• 222	• \$1,035	• 1,107	• \$1,146,180	• 30,497
Downtown Core	• 6	• 7	• 3,574	• 182	• \$2,025	• 926	• \$1,876,066	• 42,806
Downtown East	• 76	• 19	• 5,920	• 640	• \$1,322	• 803	• \$1,062,380	• 35,238
Downtown West	• 36	• 26	• 7,961	• 796	• \$1,551	• 968	• \$1,500,588	• 37,461
Etobicoke Waterfront	• 0	• 1	• 509	• 6	• \$1,601	• 466	• \$745,900	• 15,600
Highway7 - Yonge	• 7	• 7	• 1,705	• 47	• \$890	• 1,347	• \$1,199,456	• 31,614
Mississauga City Centre	• 72	• 12	• 7,193	• 330	• \$1,102	• 862	• \$950,647	• 22,002
North Toronto	• 35	• 18	• 3,535	• 500	• \$1,378	• 1,019	• \$1,404,903	• 412
North Yonge Corridor	• 0	• 6	• 1,716	• 82	• \$1,302	• 798	• \$1,038,624	• 42,142
North York East	• 0	• 2	• 526	• 1	• \$1,050	• 1,210	• \$1,269,900	• 217,068
North York West	• 25	• 10	• 1,326	• 196	• \$1,317	• 1,444	• \$1,902,816	• 20,900
Not Applicable	• 1,714	• 140	• 25,699	• 3,132	• \$1,001	• 884	• \$884,514	• 13,947
Scarborough City Centre								• 15,217
Sheppard Corridor	• 12	• 11	• 2,252	• 222	• \$1,148	• 1,015	• \$1,164,394	• 41,546
Thornhill	• 5	• 7	• 1,518	• 141	• \$1,056	• 1,239	• \$1,308,452	• 7,833
Toronto East	• 10	• 10	• 1,385	• 49	• \$1,242	• 1,012	• \$1,257,561	
Toronto West	• 32	• 20	• 3,704	• 439	• \$1,234	• 981	• \$1,210,797	
Yonge - St. Clair	• 49	• 8	• 866	• 183	• \$2,118	• 1,547	• \$3,275,333	

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