
Greater Toronto Area Commercial Q3 2021 Statistics

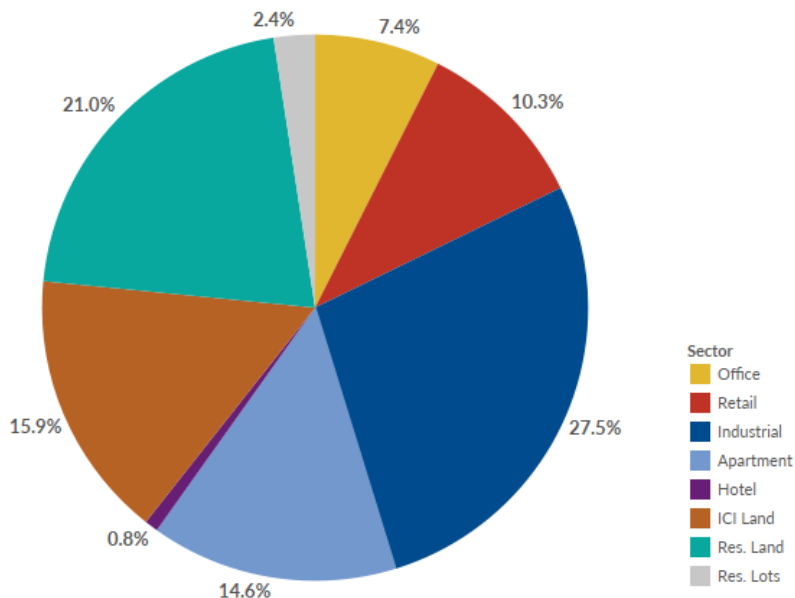


GTA Property Transactions

Transaction volumes in the GTA recorded 808 sales in Q3, which were 54% higher than the largely pre-pandemic total from Q3 2020. Total activity was at \$9.2B.

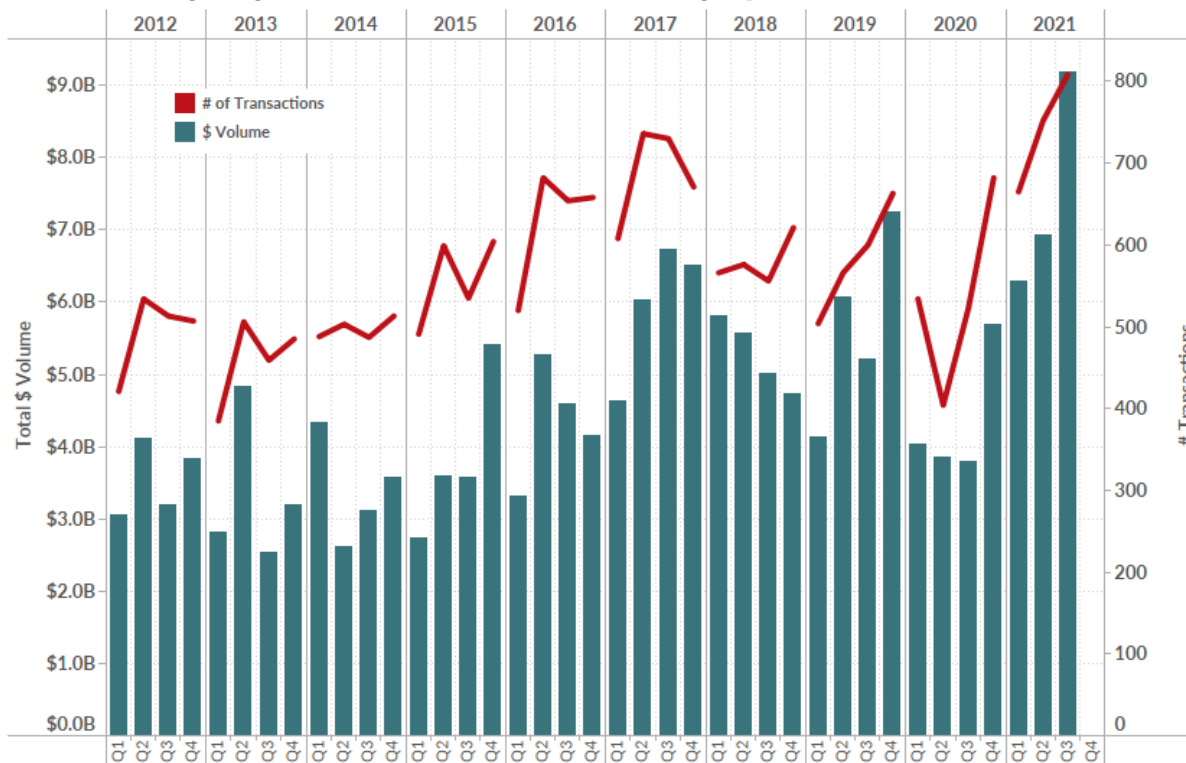


Q3 2021 Property Transactions - Total \$ Volume by Sector



Source: Altus Group

Property Transactions - All Sectors by Quarter



Source: Altus Group

Property Transactions by Quarter and Sector

Compared to the previous quarter, the Office, Retail, Industrial, Apartment, Residential Land, and Residential Lots sectors all saw growth in Q3 2021.



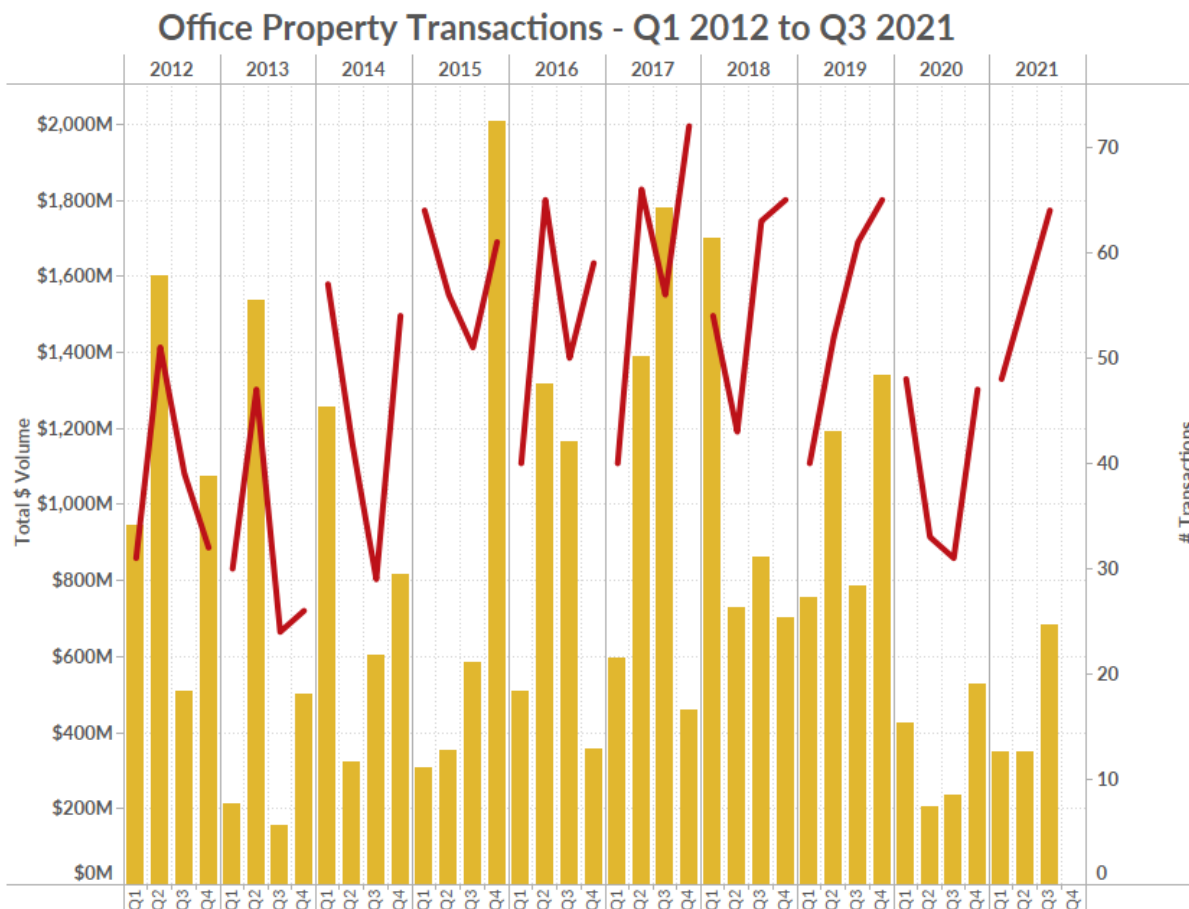
Property Transactions - Total \$ Volume by Quarter & Sector



Source: Altus Group

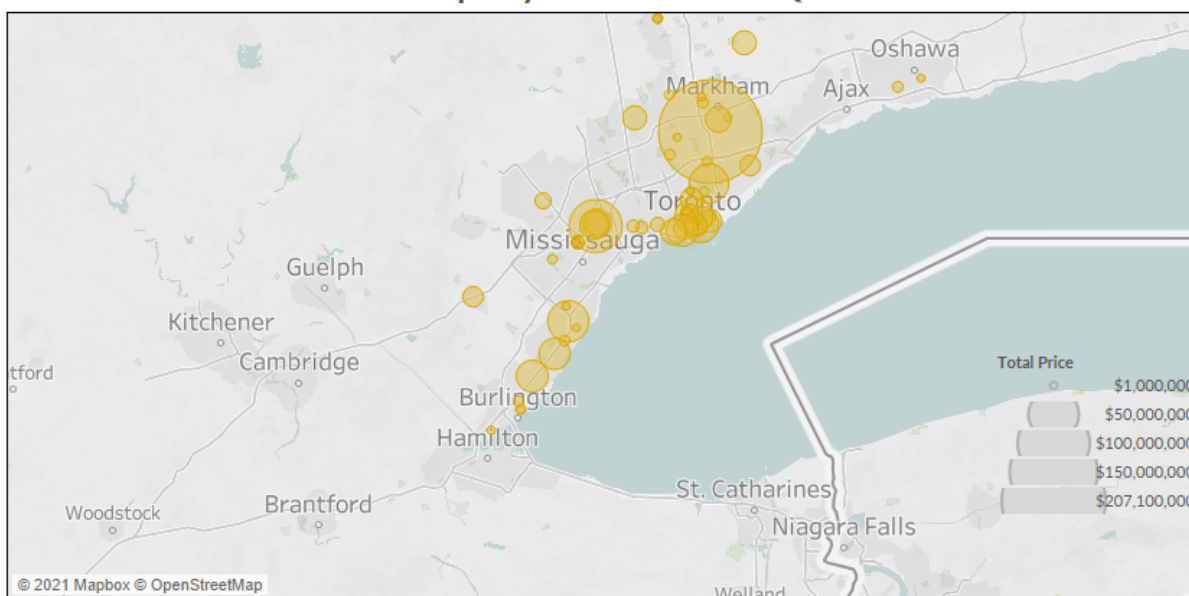
Office Transactions

The GTA recorded 64 office transaction volumes in Q3 2021, up 103% from Q3 2020. Total activity was at \$681M.



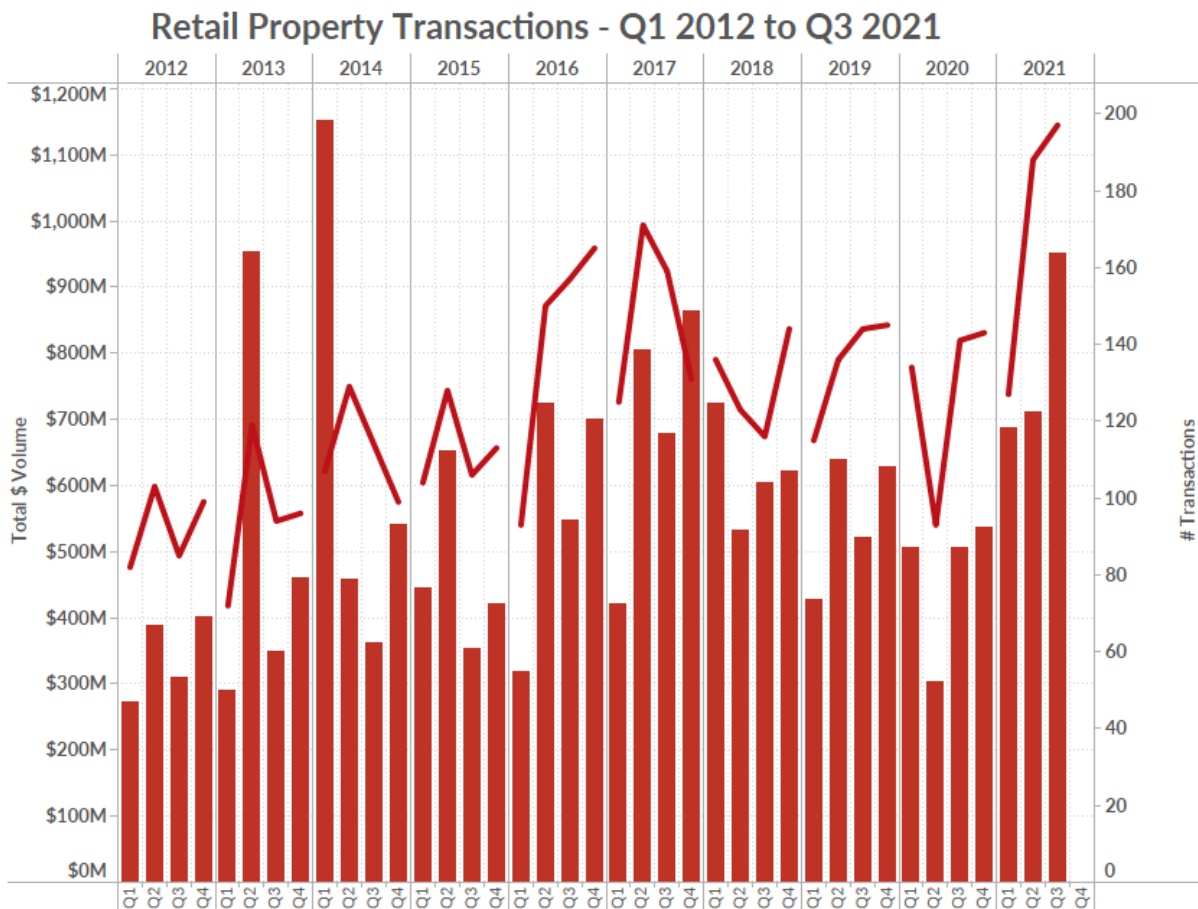
Source: Altus Group

Office Property Transactions - Q3 2021



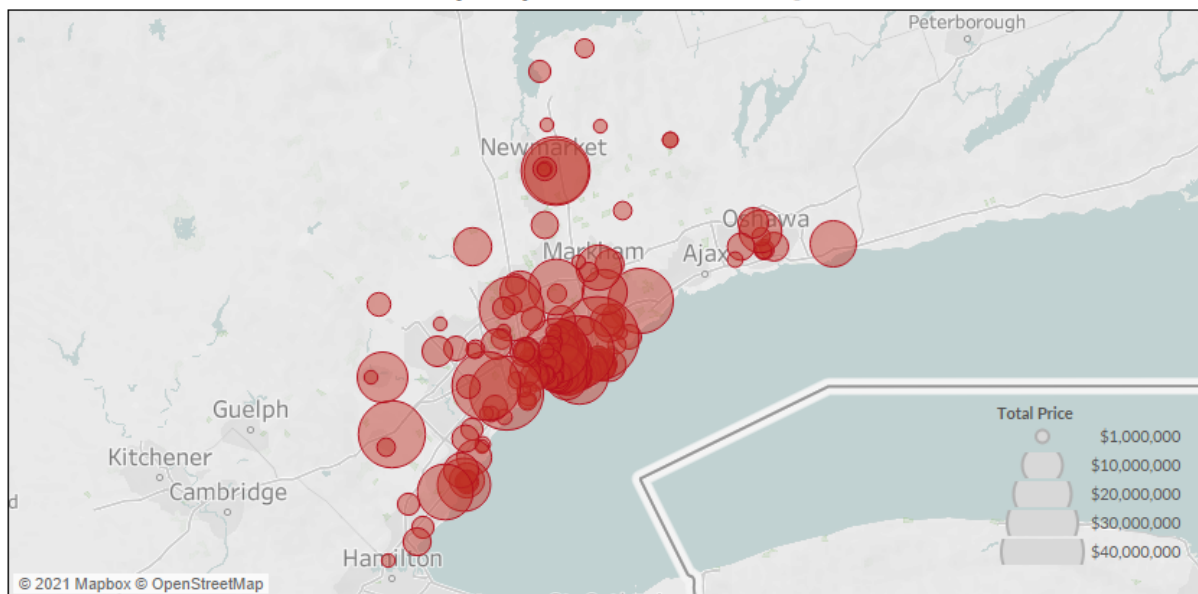
Retail Transactions

Retail investments in the GTA increased in Q3 2021 to \$950M, which represents a 88% increase over Q3 2020 and the highest total in any quarter since Q4 2017.



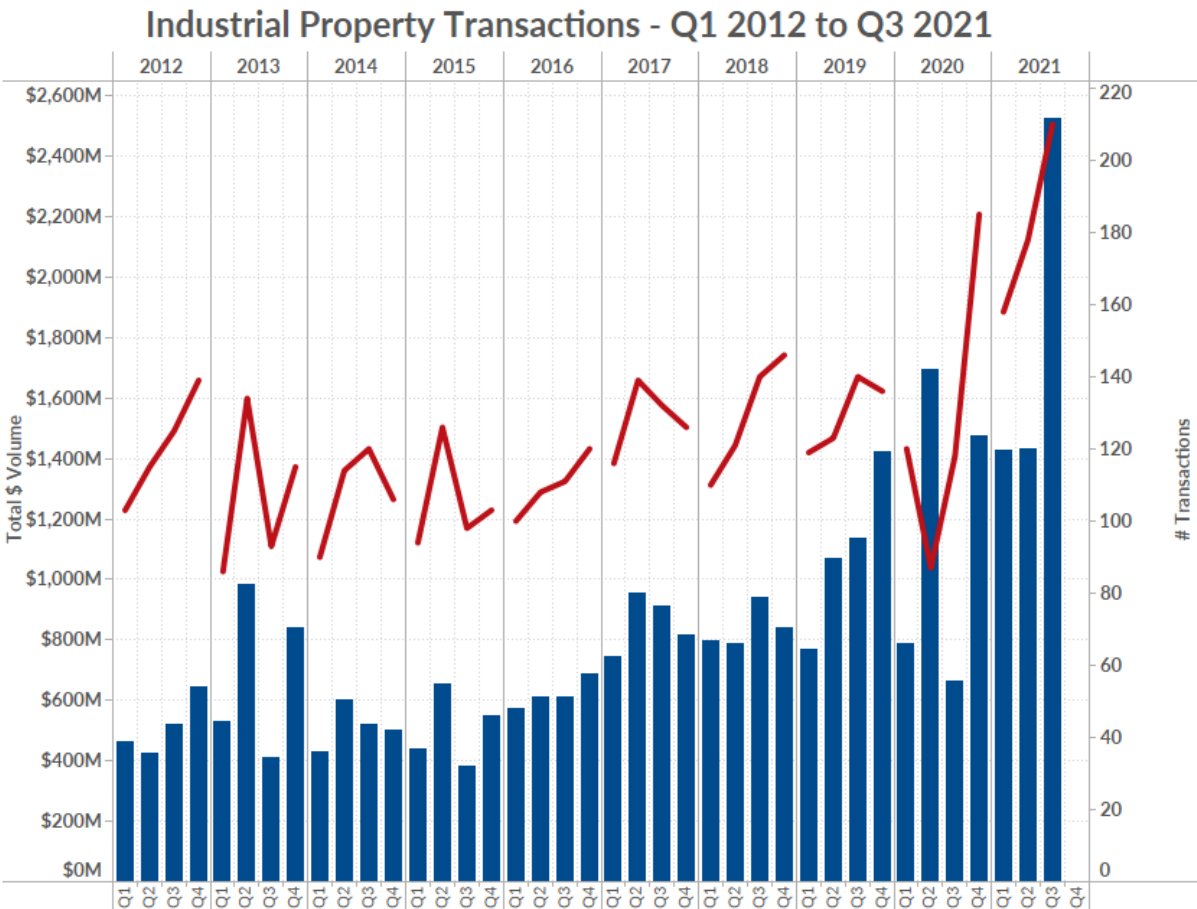
Source: Altus Group

Retail Property Transactions - Q3 2021



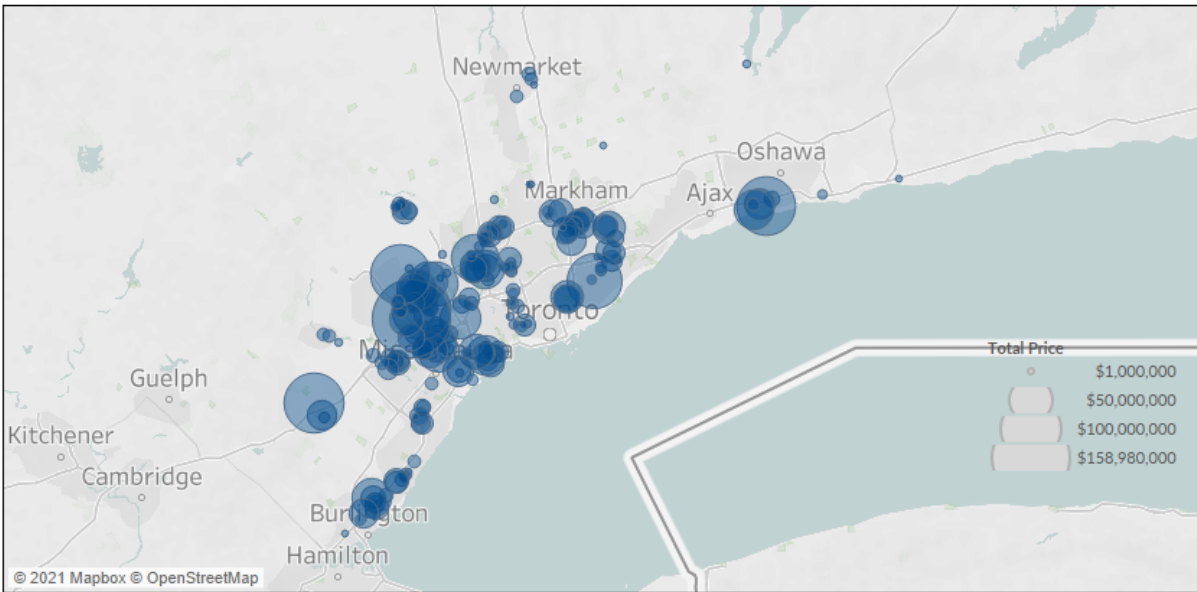
Industrial Transactions

The industrial sector was once again attractive to investors in Q3 2021, with total volumes reaching \$2.5B, higher than last quarter.



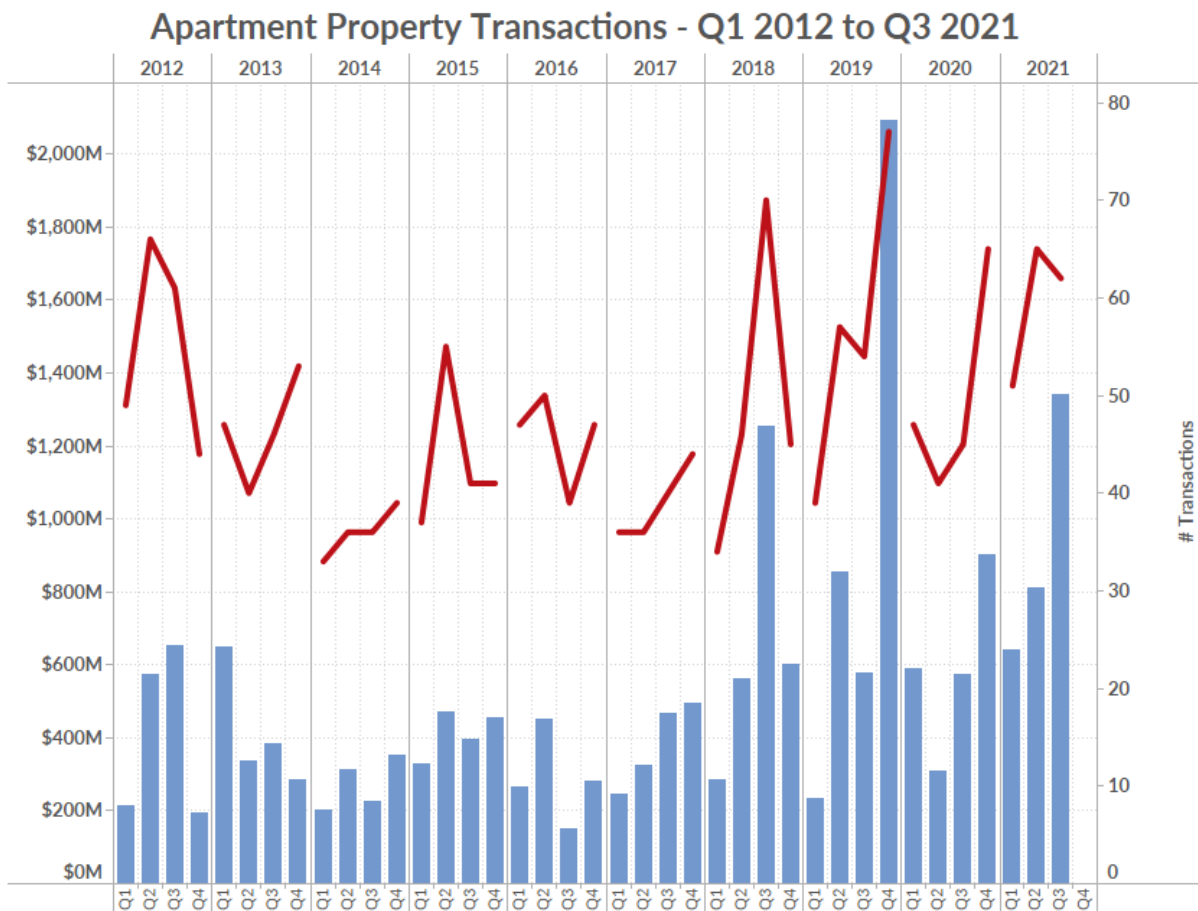
Source: Altus Group

Industrial Property Transactions - Q3 2021



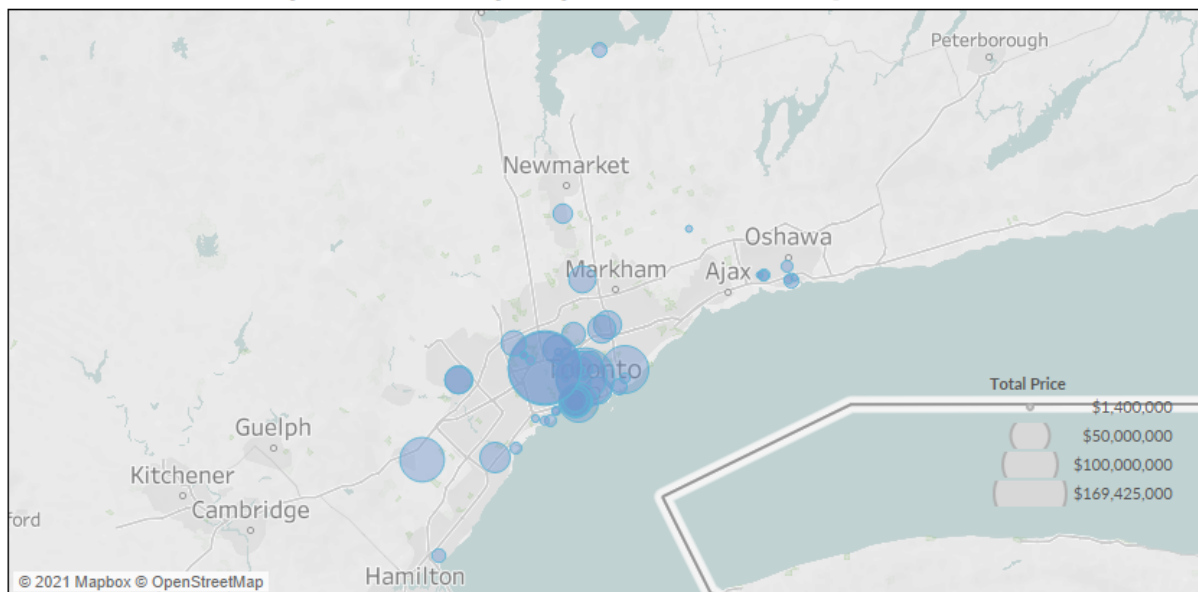
Apartment Transactions

Apartment activity in the GTA in Q3 2021 was up 65% from the previous quarter as multi-family properties continue to be in demand.



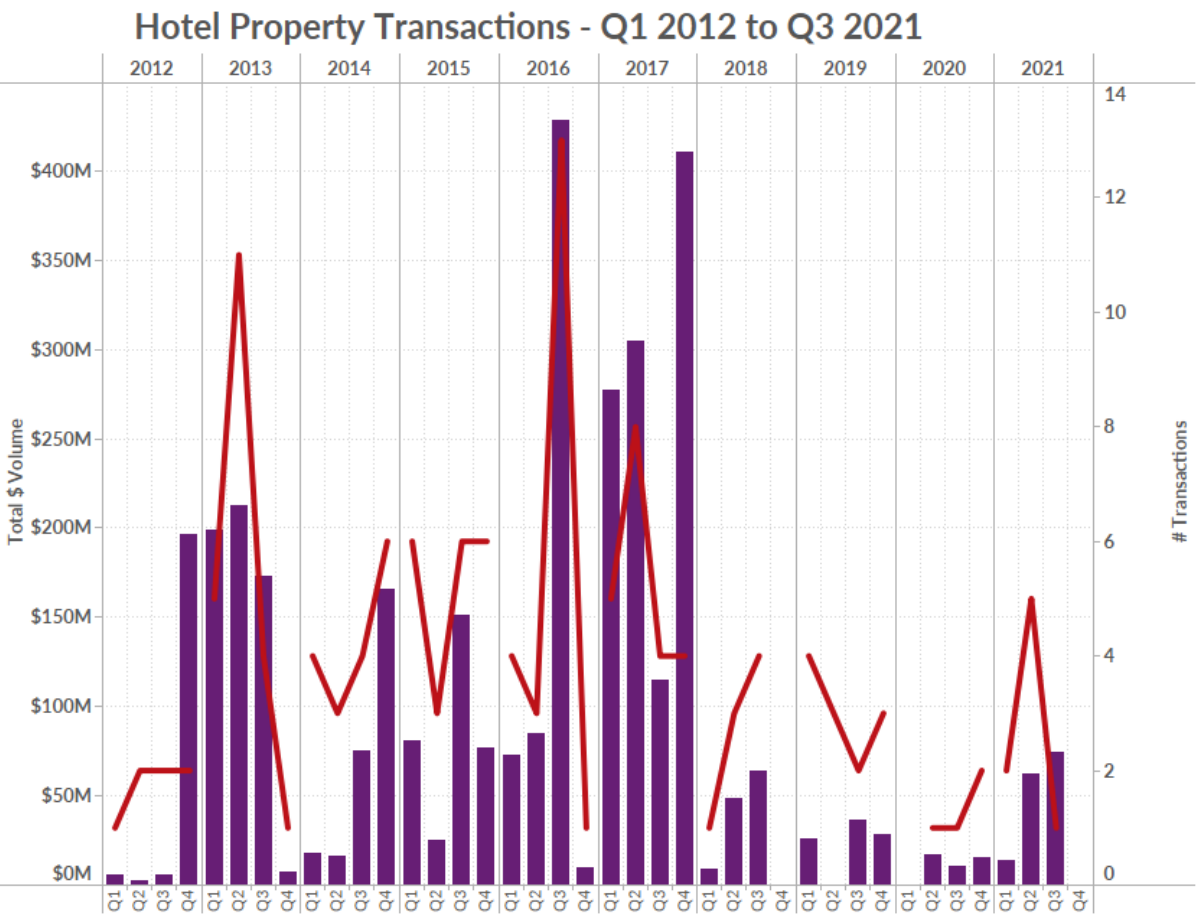
Source: Altus Group

Apartment Property Transactions - Q3 2021



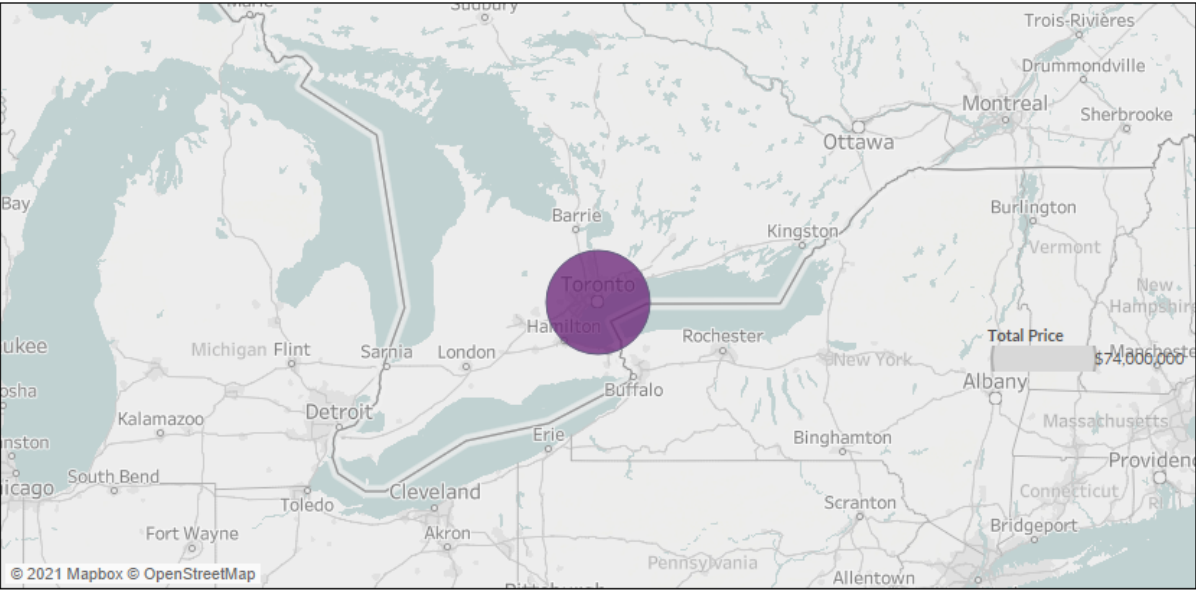
Hotel Transactions

Hotel investments have been inconsistent in the GTA; Q3 2021 registered only one transaction worth \$74M.



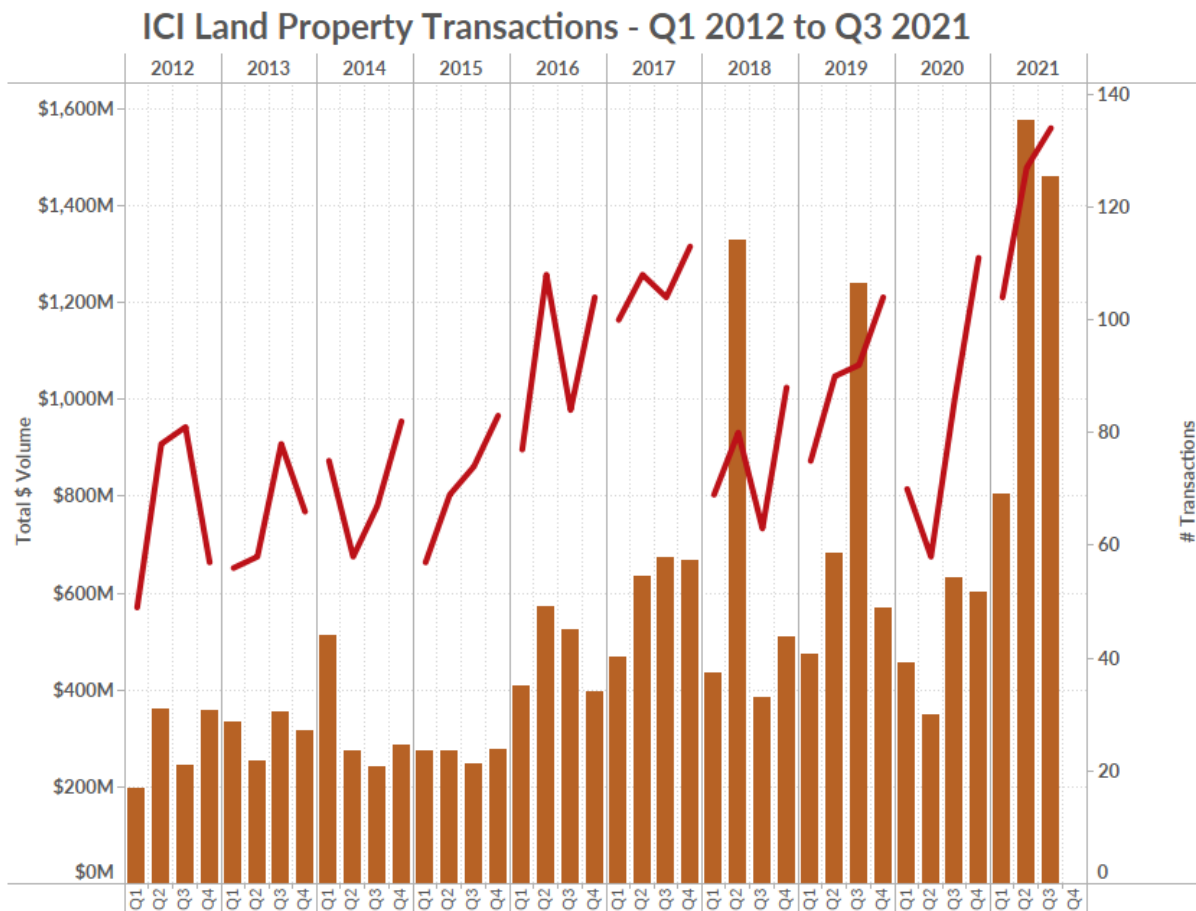
Source: Altus Group

Hotel Property Transactions - Q3 2021



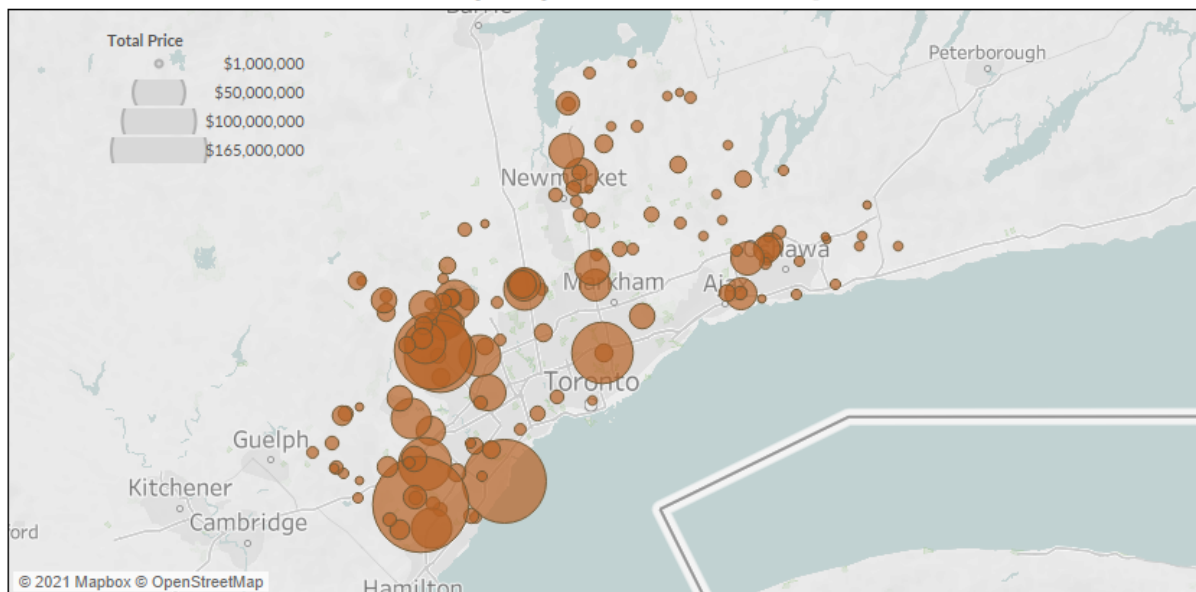
ICI Land Transactions

Activity in the ICI Land sector dropped in the third quarter of 2021. Overall investment was at \$1.5B, up 131% from Q3 2020.



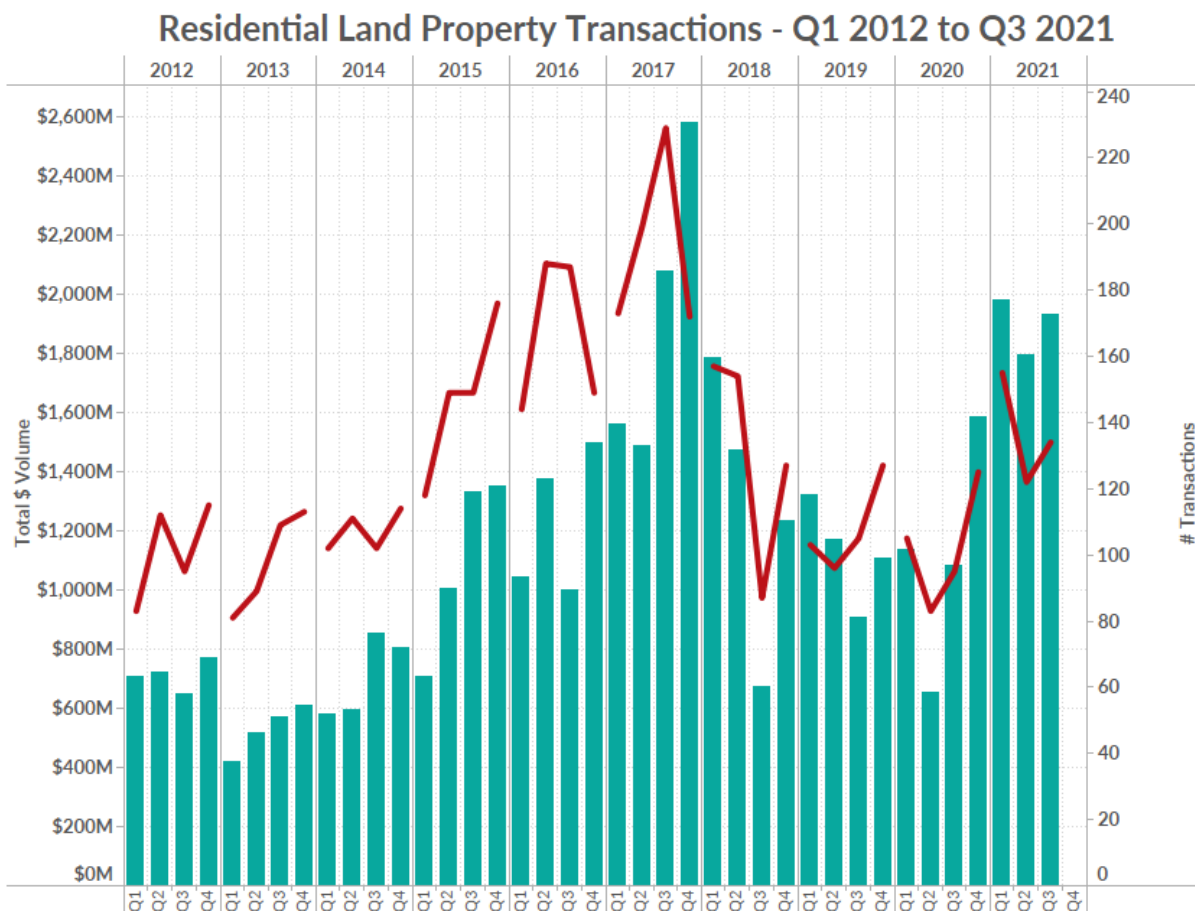
Source: Altus Group

ICI Land Property Transactions - Q3 2021



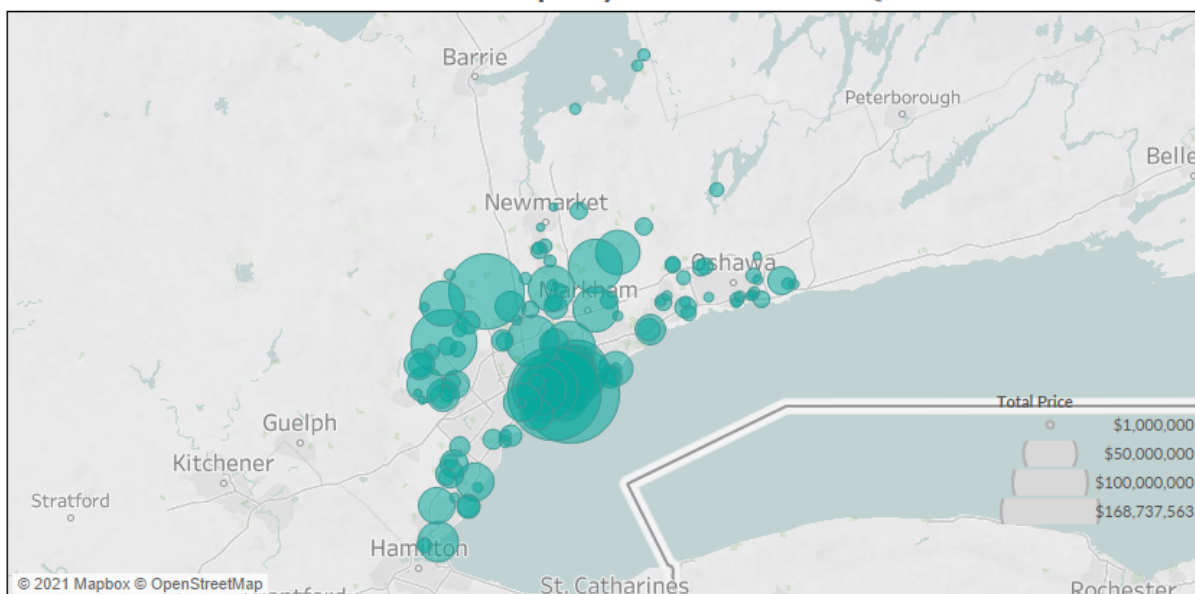
Residential Land Transactions

Investments in the residential land sector surged to \$2B in Q3 2021, with 134 transactions.



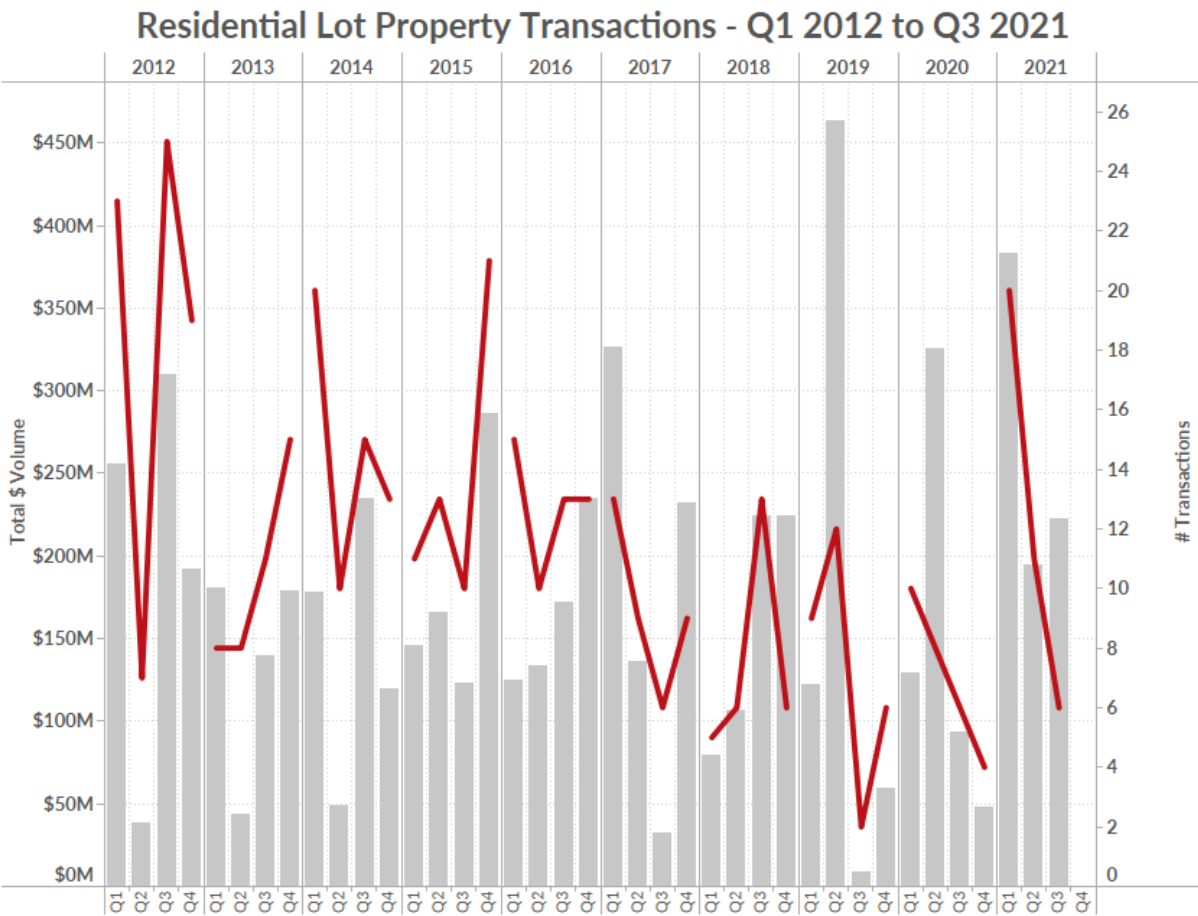
Source: Altus Group

Residential Land Property Transactions - Q3 2021



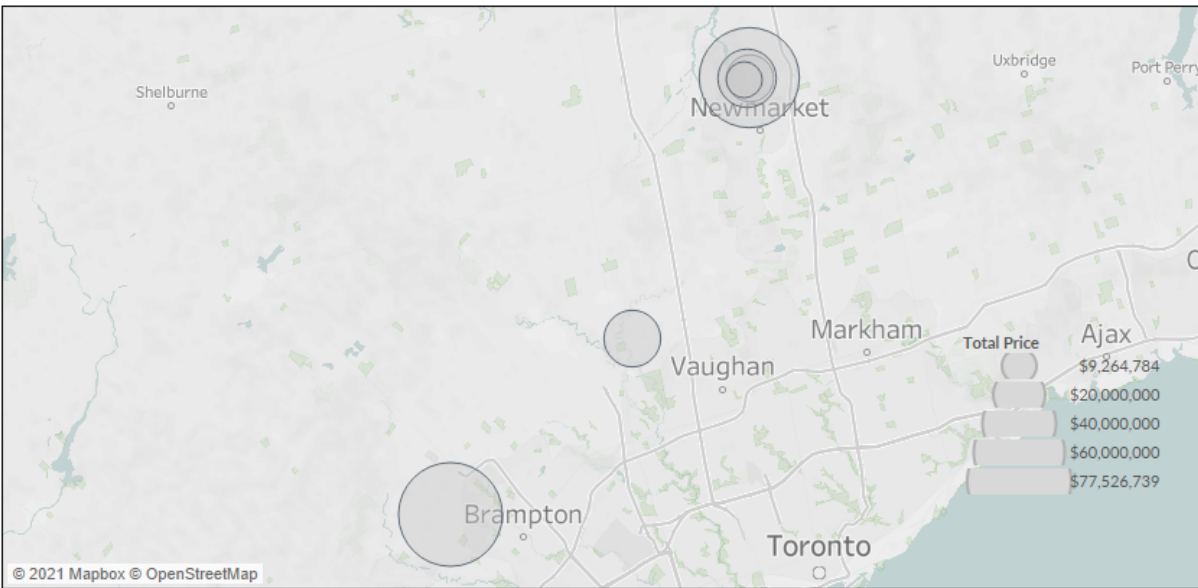
Residential Lots Transactions

Investments in residential lots surged in Q3 2021 to \$222M, up 139% from Q3 2020.



Source: Altus Group

Residential Lot Property Transactions - Q3 2021



Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, duplicated or re-distributed in any form or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.