

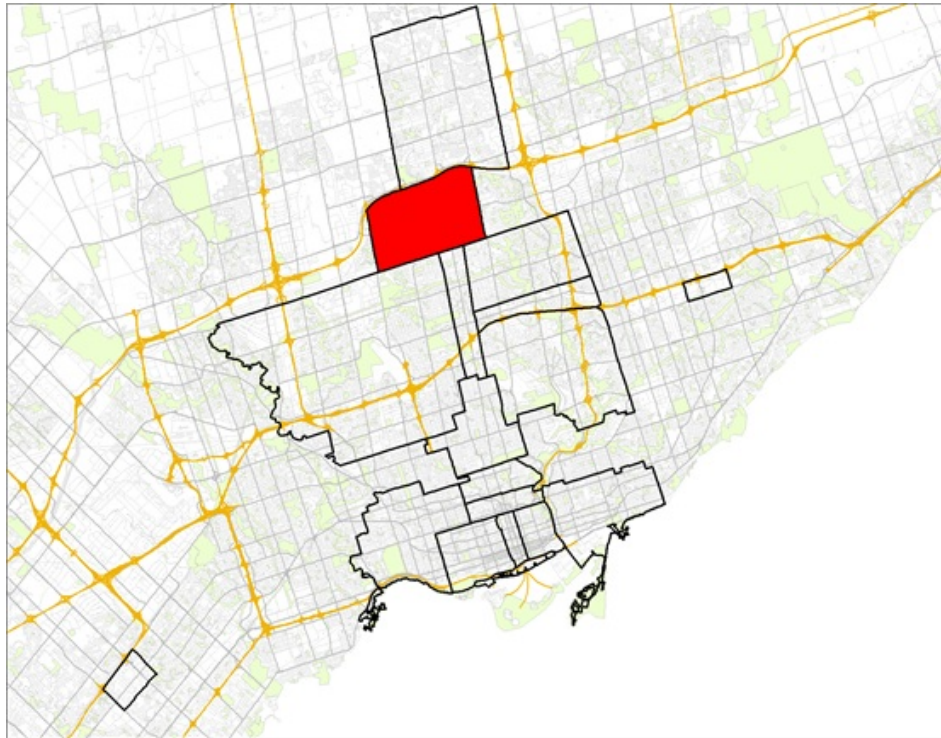


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of January 2022



Thornhill Submarket Report - January 2022

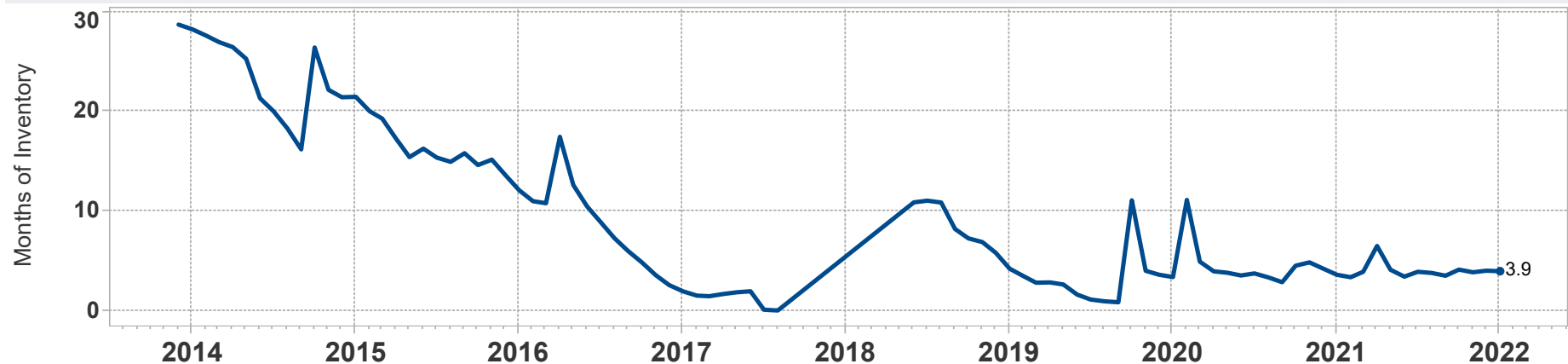


Thornhill		GTA
Distinct count of Site Name	7	341
No. of Units	1,659	89,623
Total Sales	1,529	81,290
Act Inv	130	8,333
Avg. \$/sf	\$1,061	\$1,363
Avg. Project \$/SF	\$954	\$1,182
Avg. SF	1,231	961
Avg. \$	\$1,305,573	\$1,309,467
No Measure Value	11	2,274

Development Applications

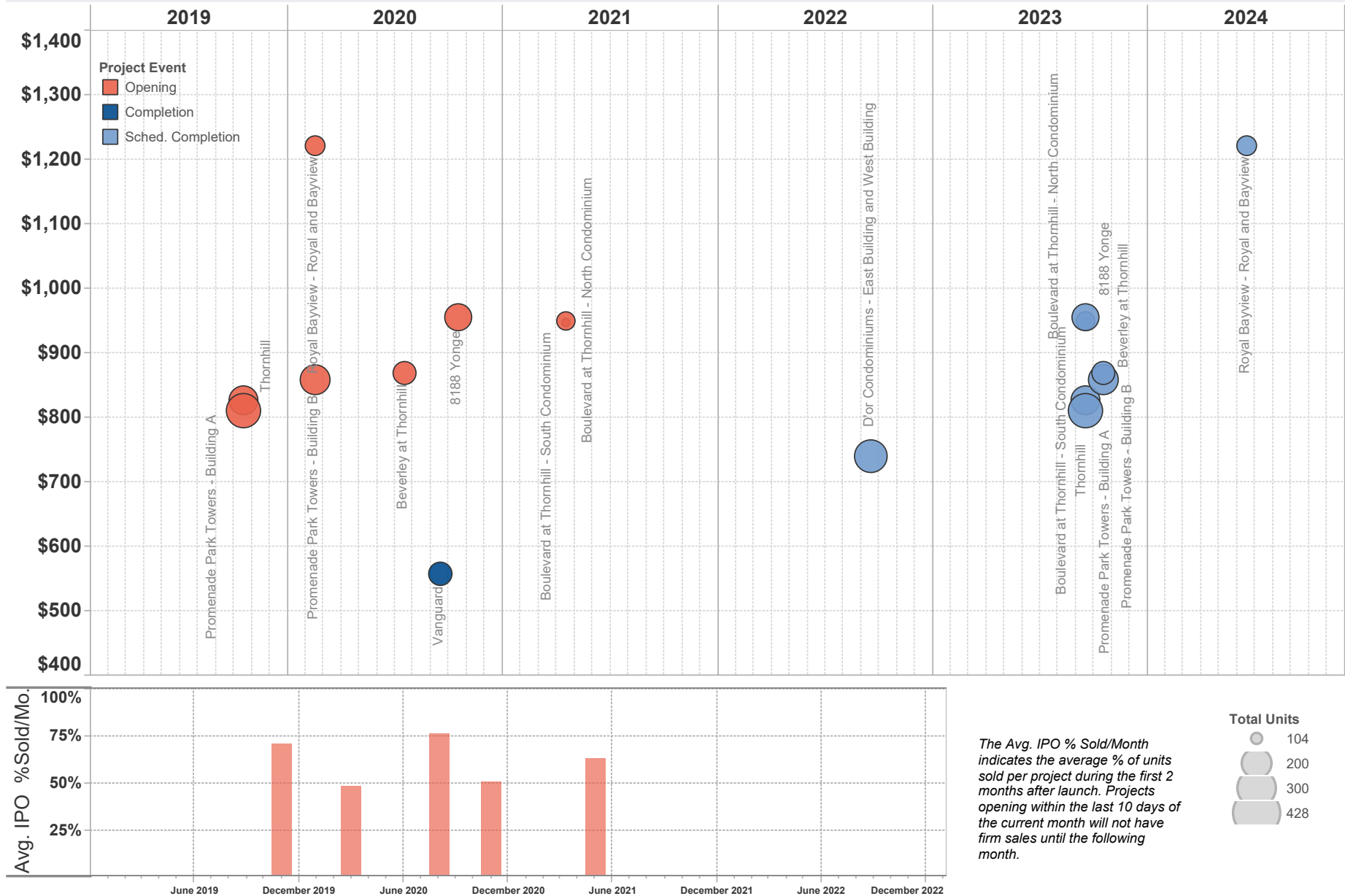
Thornhill	City of Toronto
	631
	636,062
	0.0
	620.0
	7.9

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



Thornhill Submarket Report - January 2022

Recent Project Openings, Completions & Scheduled Completions



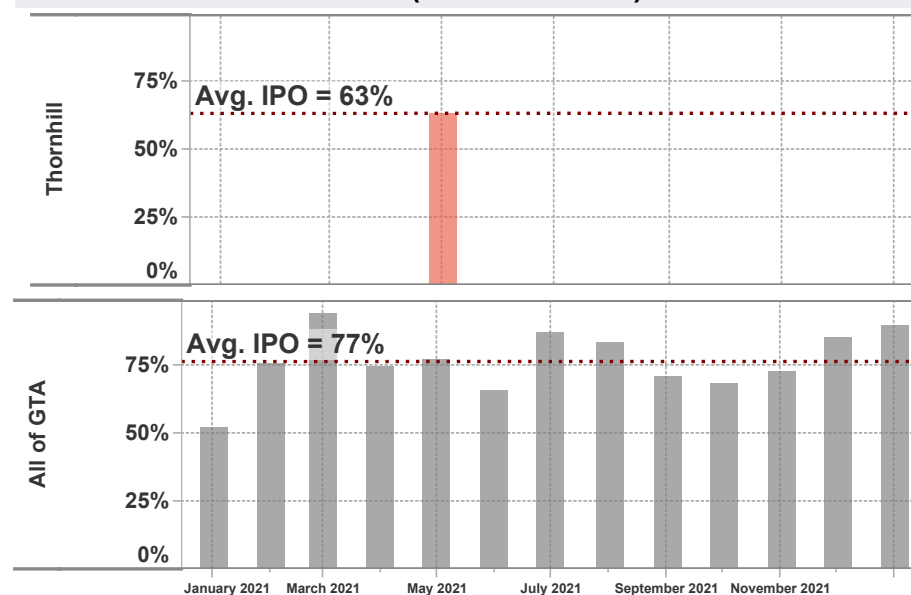
Thornhill Submarket Report - January 2022

Project Data by Unit Type

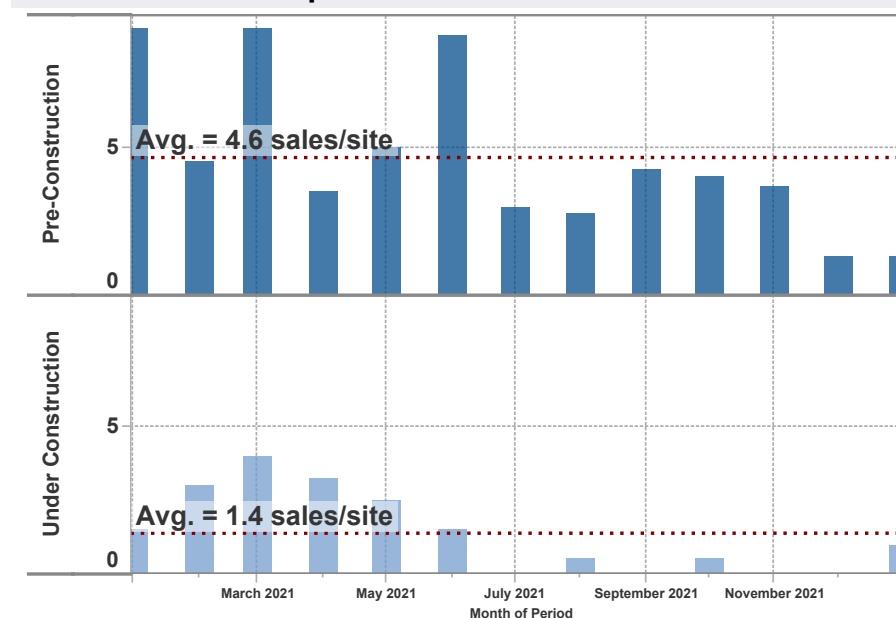
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio	13	0	9	4
1 Bedroom	316	1	314	2
1 Bedroom + Den	683	1	658	25
2 Bedroom	312	3	287	25
2 Bedroom + Den	259	4	219	40
3 Bedroom & Up	45	2	25	20
Penthouse	15	0	14	1
Other	16	0	3	13

Avg. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$973	523	523	\$508,900	\$508,900
\$940	644	760	\$626,900	\$692,900
\$968	539	931	\$519,900	\$970,000
\$1,195	760	2,143	\$692,900	\$2,810,000
\$1,102	829	2,375	\$784,300	\$2,800,000
\$952	1,013	2,390	\$856,900	\$2,850,000
\$1,386	1,997	2,628	\$2,858,000	\$3,550,000
\$902	1,153	2,090	\$982,900	\$1,998,100

IPO Launch Performance (first 2 months)

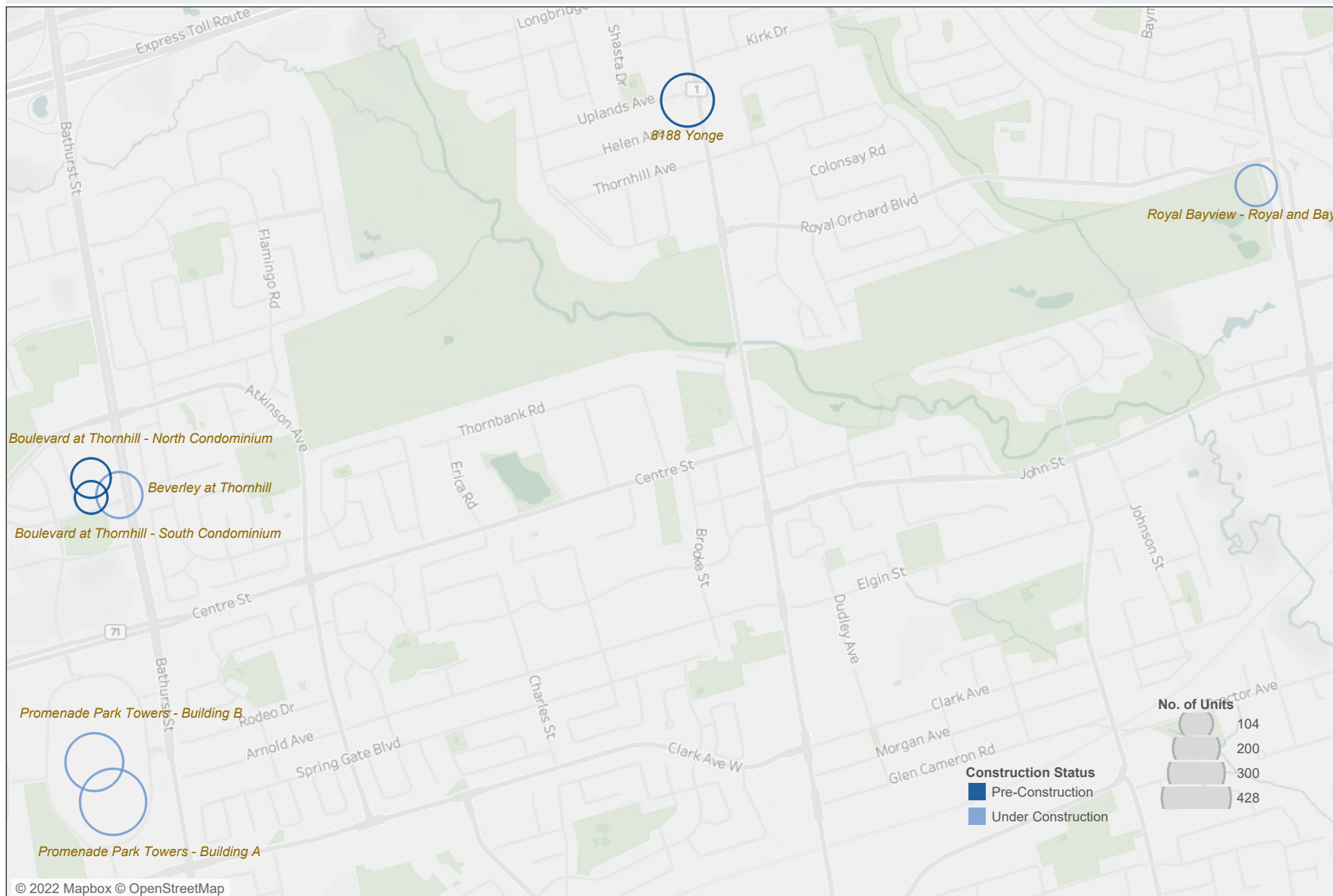


Post Launch Absorption: Thornhill



Thornhill Submarket Report - January 2022

Current Active Projects



Thornhill Submarket Report - January 2022

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
8188 Yonge - Trulife Developments Inc. and Constantine Ent..	Apartment	September 2023	0	0	37	272	\$956	\$954
Beverley at Thornhill - Daniels Corporation and Baif Develop..	Apartment	October 2023	1	1	13	208	\$869	\$818
Boulevard at Thornhill - North Condominium - Daniels Corpor..	Apartment	September 2023	1	1	7	153	\$950	\$915
Boulevard at Thornhill - South Condominium - Daniels Corpor..	Apartment	September 2023	3	3	24	104	\$948	\$918
Promenade Park Towers - Building A - Liberty Development ..	Apartment	September 2023	1	1	3	428	\$811	\$902
Promenade Park Towers - Building B - Liberty Development ..	Apartment	October 2023	2	2	4	327	\$859	\$942
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	3	3	42	167	\$1,222	\$1,231

Thornhill Submarket Report - January 2022

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 30	• 18	• 4,884	• 371	• \$2,399	• 1,453	• \$3,484,803	• 23,683
Central Waterfront	• 5	• 9	• 4,127	• 581	• \$1,610	• 1,128	• \$1,816,302	• 38,096
Don Mills - York Mills	• 36	• 13	• 3,272	• 175	• \$1,049	• 1,116	• \$1,170,511	• 30,497
Downtown Core	• 614	• 8	• 4,187	• 252	• \$1,936	• 903	• \$1,747,021	• 42,806
Downtown East	• 34	• 19	• 6,003	• 617	• \$1,333	• 817	• \$1,090,011	• 35,238
Downtown West	• 193	• 25	• 8,029	• 800	• \$1,554	• 974	• \$1,514,452	• 37,461
Etobicoke Waterfront	• 0	• 1	• 509	• 6	• \$1,601	• 466	• \$745,900	• 15,600
Highway7 - Yonge	• 9	• 6	• 1,552	• 38	• \$1,013	• 1,307	• \$1,323,684	• 31,614
Mississauga City Centre	• 46	• 12	• 7,232	• 291	• \$1,122	• 866	• \$971,730	• 22,002
North Toronto	• 69	• 18	• 3,602	• 433	• \$1,433	• 1,025	• \$1,468,698	• 412
North Yonge Corridor	• 7	• 5	• 1,367	• 79	• \$1,584	• 802	• \$1,270,765	• 42,142
North York East	• 1	• 1	• 497	• 0	• .	• .	• .	• 217,068
North York West	• 58	• 9	• 1,347	• 135	• \$1,351	• 1,713	• \$2,314,272	• 20,900
Not Applicable	• 812	• 139	• 24,742	• 3,357	• \$1,033	• 839	• \$866,164	• 13,947
Scarborough City Centre								• 15,217
Sheppard Corridor	• 13	• 11	• 2,261	• 233	• \$1,158	• 990	• \$1,145,602	• 41,546
Thornhill	• 11	• 7	• 1,529	• 130	• \$1,061	• 1,231	• \$1,305,573	• 7,833
Toronto East	• 25	• 11	• 1,410	• 47	• \$1,267	• 1,019	• \$1,291,188	
Toronto West	• 283	• 22	• 3,987	• 635	• \$1,246	• 878	• \$1,094,317	
Yonge - St. Clair	• 28	• 7	• 753	• 153	• \$2,208	• 1,626	• \$3,591,360	

Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, duplicated or re-distributed in any form or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.