

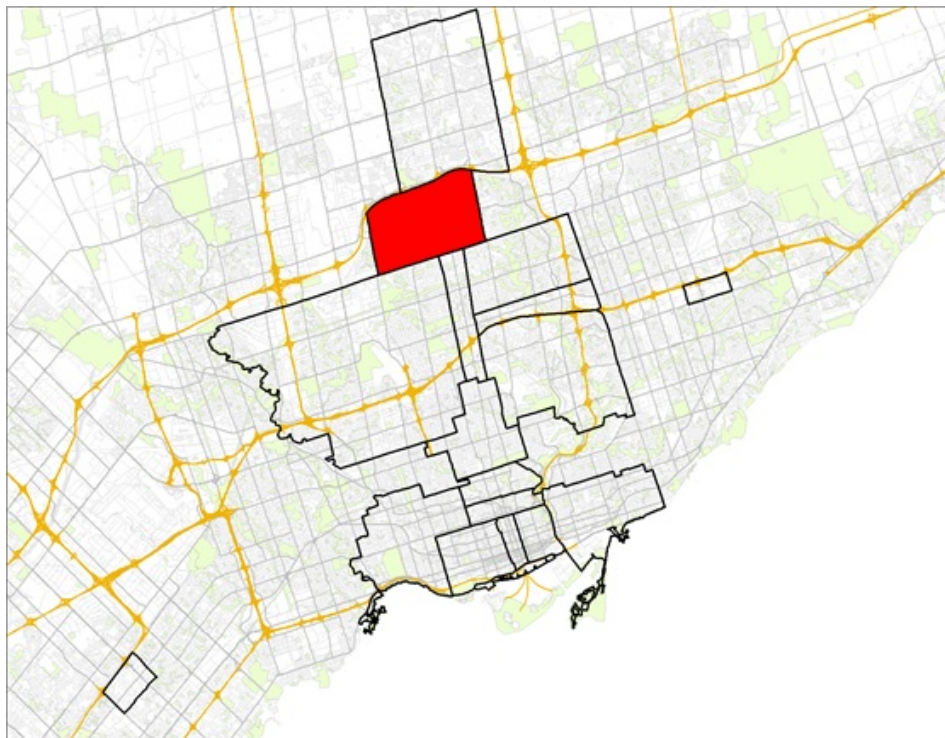


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of February 2022



Thornhill Submarket Report - February 2022

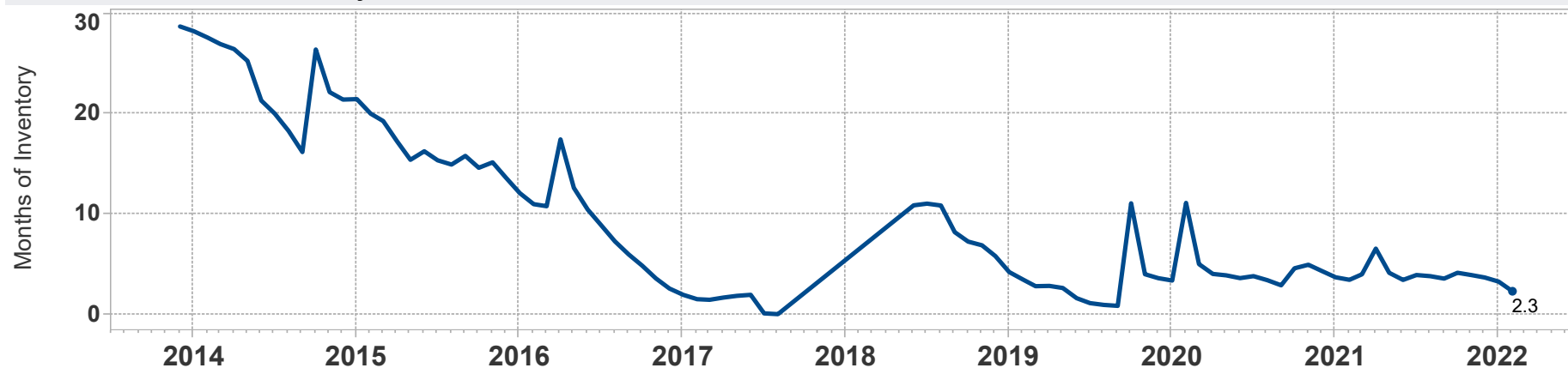


Thornhill		GTA
Distinct count of Site Name	4	328
No. of Units	1,194	87,845
Total Sales	1,113	79,226
Act Inv	81	8,619
Avg. \$/sf	\$1,195	\$1,413
Avg. Project \$/SF	\$1,039	\$1,204
Avg. SF	1,306	934
Avg. \$	\$1,561,338	\$1,318,992
No Measure Value	32	3,048

Development Applications

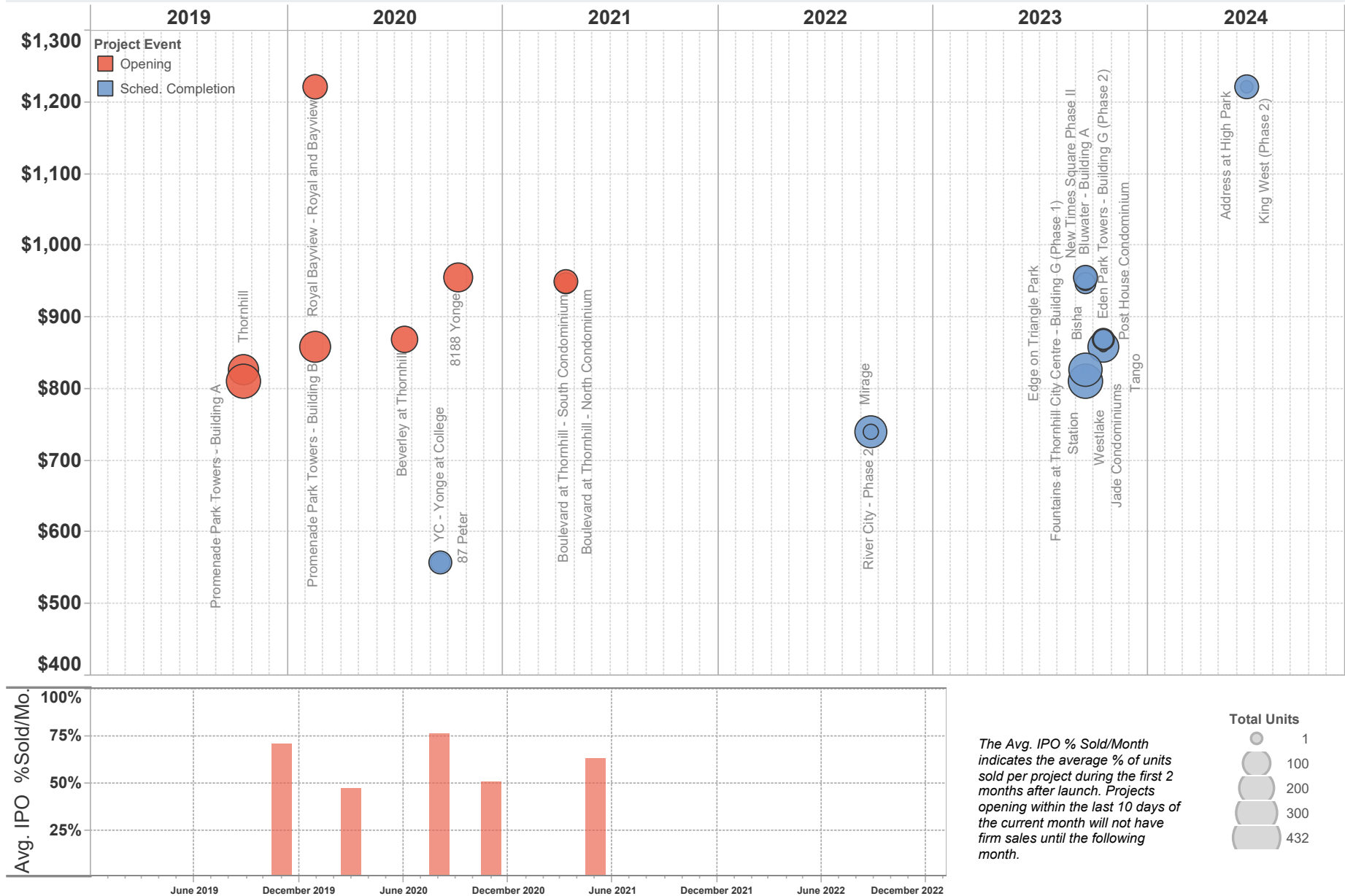
Thornhill	City of Toronto
	648
	364,157
	0.0
	620.0
	7.9

Submarket - Months of Inventory *(calculated using current rem. inv. and last 12 month sales)*



Thornhill Submarket Report - February 2022

Recent Project Openings, Completions & Scheduled Completions



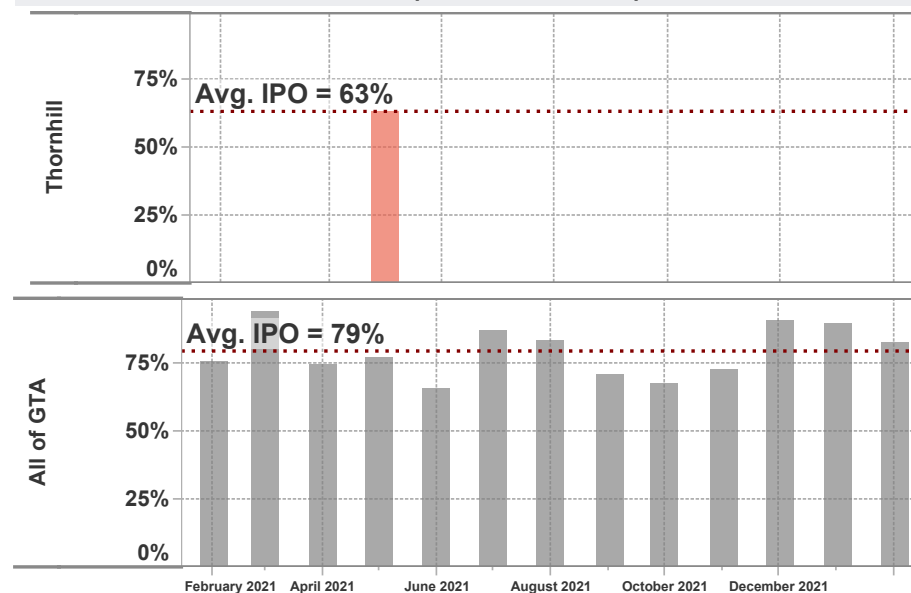
Thornhill Submarket Report - February 2022

Project Data by Unit Type

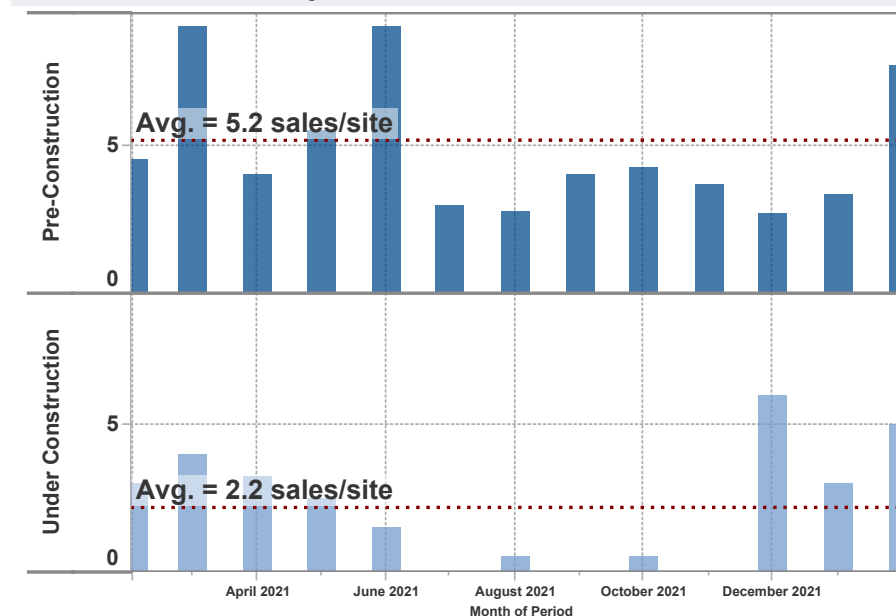
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio				
1 Bedroom	125	2	123	2
1 Bedroom + Den	600	2	579	21
2 Bedroom	210	2	194	16
2 Bedroom + Den	210	0	184	26
3 Bedroom & Up	27	0	18	9
Penthouse	15		15	0
Other	7	0	0	7

Avg. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,137	1,161	1,161	\$1,270,000	\$1,370,000
\$978	539	931	\$519,900	\$1,070,000
\$1,374	1,023	1,677	\$1,380,000	\$2,330,000
\$1,309	829	2,375	\$784,300	\$3,080,000
\$916	1,013	2,060	\$890,900	\$1,896,900
\$967	1,153	2,090	\$1,139,100	\$1,998,100

IPO Launch Performance (first 2 months)

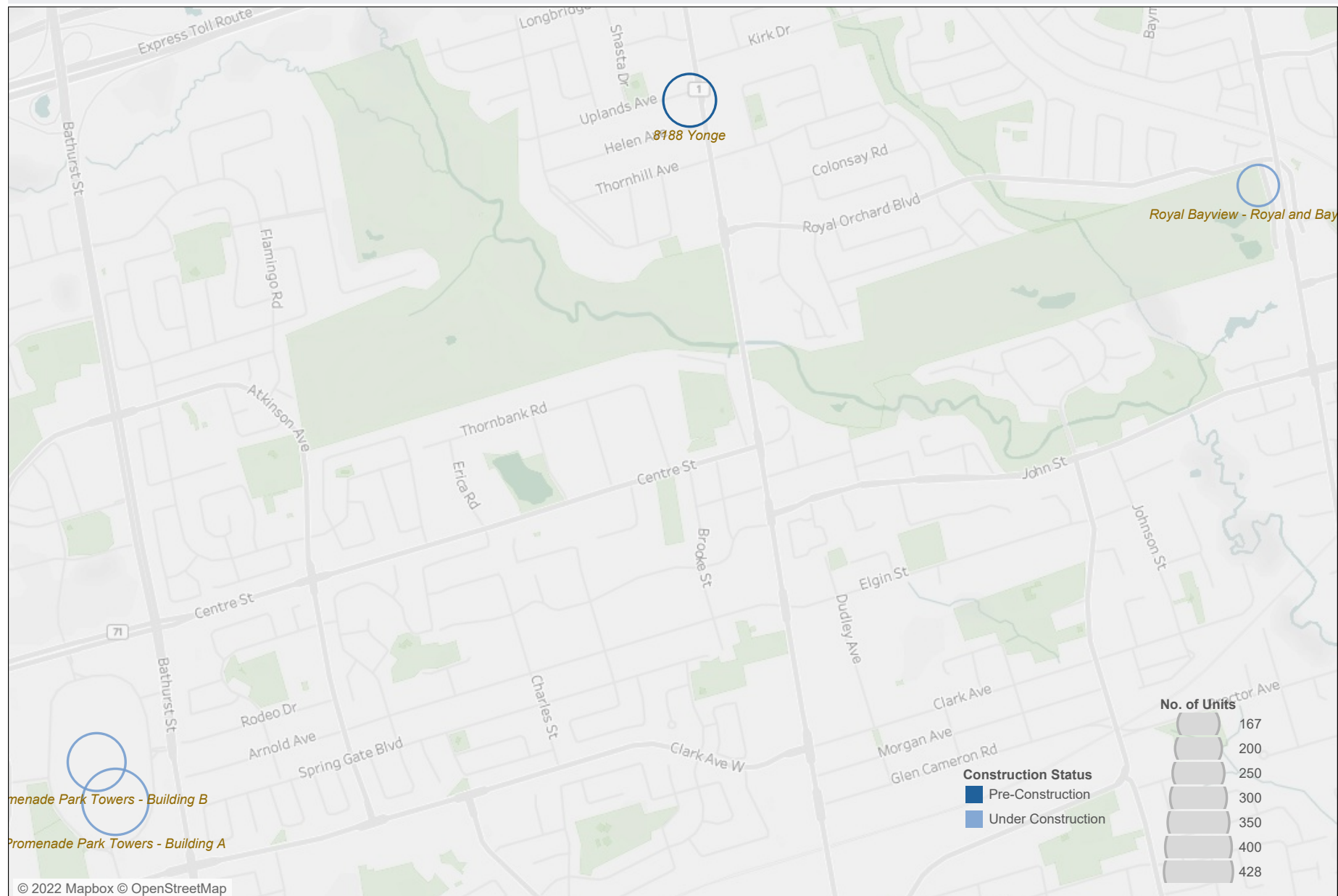


Post Launch Absorption: Thornhill



Thornhill Submarket Report - February 2022

Current Active Projects



Thornhill Submarket Report - February 2022

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
8188 Yonge - Trulife Developments Inc. and Constantine Ent..	Apartment	September 2023	2	2	35	272	\$956	\$953
Promenade Park Towers - Building A - Liberty Development ..	Apartment	September 2023	0	1	3	428	\$811	\$902
Promenade Park Towers - Building B - Liberty Development ..	Apartment	October 2023	0	2	4	327	\$859	\$942
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	4	8	39	167	\$1,222	\$1,357

Thornhill Submarket Report - February 2022

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 78	• 18	• 4,961	• 345	• \$2,449	• 1,492	• \$3,653,966	• 13,579
Central Waterfront	• 2	• 9	• 4,129	• 579	• \$1,611	• 1,127	• \$1,816,254	• 16,313
Don Mills - York Mills	• 249	• 14	• 3,519	• 413	• \$1,073	• 894	• \$958,974	• 15,283
Downtown Core	• 50	• 8	• 3,581	• 1,280	• \$1,534	• 699	• \$1,071,937	• 23,554
Downtown East	• 47	• 18	• 5,891	• 572	• \$1,337	• 823	• \$1,101,131	• 18,747
Downtown West	• 43	• 24	• 7,764	• 747	• \$1,564	• 990	• \$1,548,722	• 19,843
Etobicoke Waterfront	• 3	• 1	• 512	• 5	• \$1,601	• 466	• \$745,900	• 8,154
Highway7 - Yonge	• 10	• 5	• 1,196	• 28	• \$1,060	• 1,317	• \$1,396,000	• 18,360
Mississauga City Centre	• 54	• 13	• 7,286	• 486	• \$1,234	• 757	• \$934,200	• 16,957
North Toronto	• 36	• 18	• 3,639	• 396	• \$1,453	• 1,046	• \$1,520,180	• 206
North Yonge Corridor	• 361	• 6	• 1,728	• 113	• \$1,614	• 801	• \$1,293,228	• 27,148
North York East	• 0	• 1	• 497	• 0	•	•	•	• 118,766
North York West	• 8	• 9	• 1,354	• 128	• \$1,358	• 1,741	• \$2,364,608	• 16,707
Not Applicable	• 1,890	• 134	• 23,898	• 2,561	• \$1,072	• 862	• \$923,935	• 11,036
Scarborough City Centre								• 10,992
Sheppard Corridor	• 15	• 11	• 2,281	• 213	• \$1,153	• 1,005	• \$1,159,295	• 24,334
Thornhill	• 32	• 4	• 1,113	• 81	• \$1,195	• 1,306	• \$1,561,338	• 4,178
Toronto East	• 10	• 8	• 1,120	• 42	• \$1,264	• 1,046	• \$1,322,389	
Toronto West	• 143	• 20	• 3,987	• 494	• \$1,275	• 912	• \$1,163,475	
Yonge - St. Clair	• 17	• 7	• 770	• 136	• \$2,340	• 1,807	• \$4,228,215	

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