

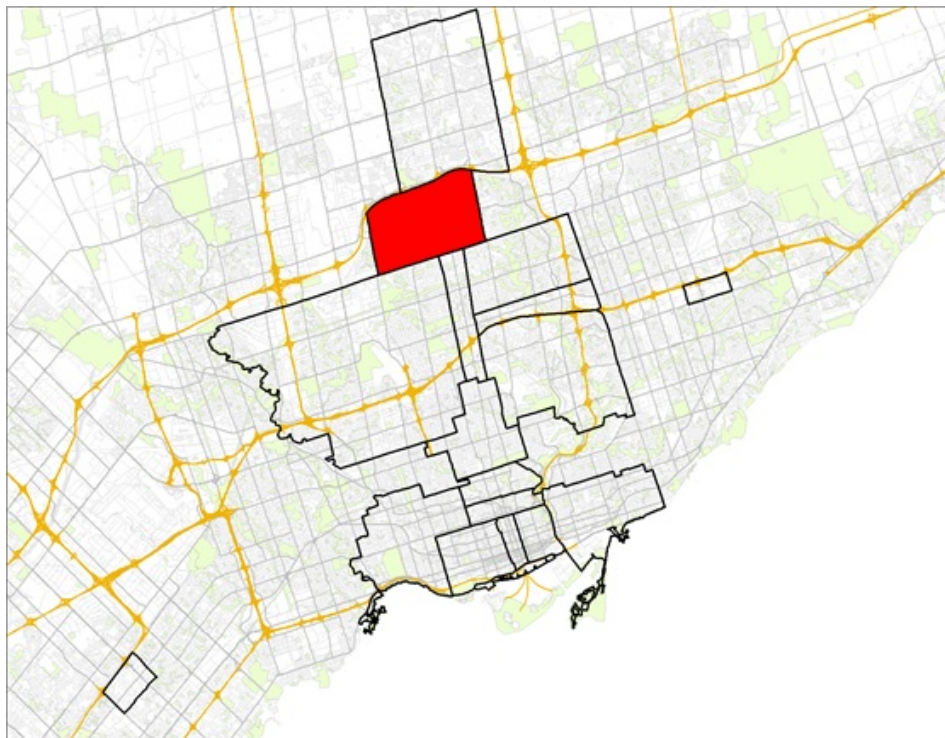


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of March 2022



Thornhill Submarket Report - March 2022

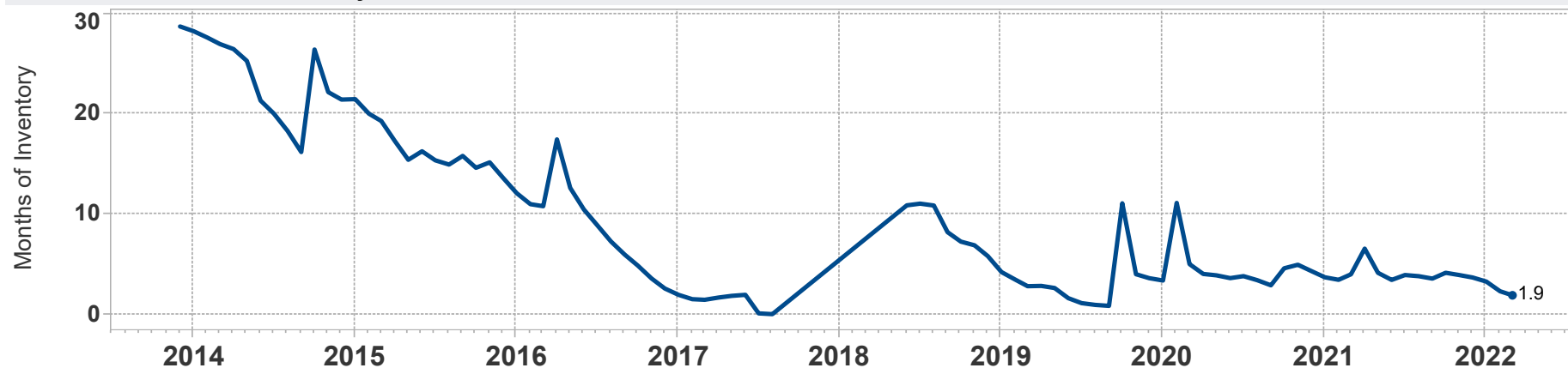


Thornhill		GTA
Distinct count of Site Name	4	322
No. of Units	1,194	86,113
Total Sales	1,130	78,893
Act Inv	64	7,220
Avg. \$/sf	\$1,187	\$1,463
Avg. Project \$/SF	\$1,037	\$1,235
Avg. SF	1,336	978
Avg. \$	\$1,585,893	\$1,431,736
Current Month Sales (incl. active & sold out)	17	3,277

Development Applications

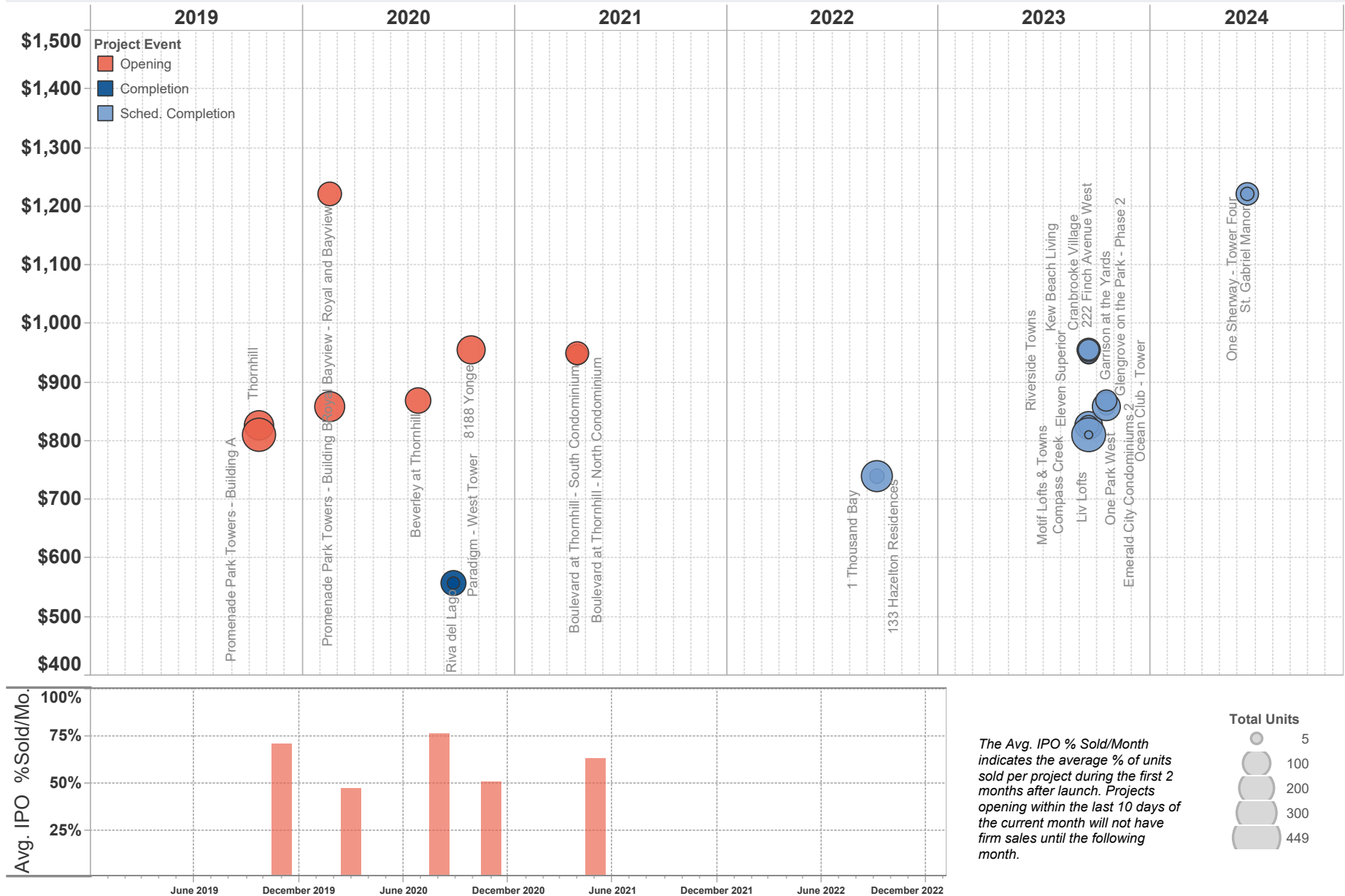
Thornhill	City of Toronto
	660
	271,565
	0.0
	620.0
	7.8

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



Thornhill Submarket Report - March 2022

Recent Project Openings, Completions & Scheduled Completions



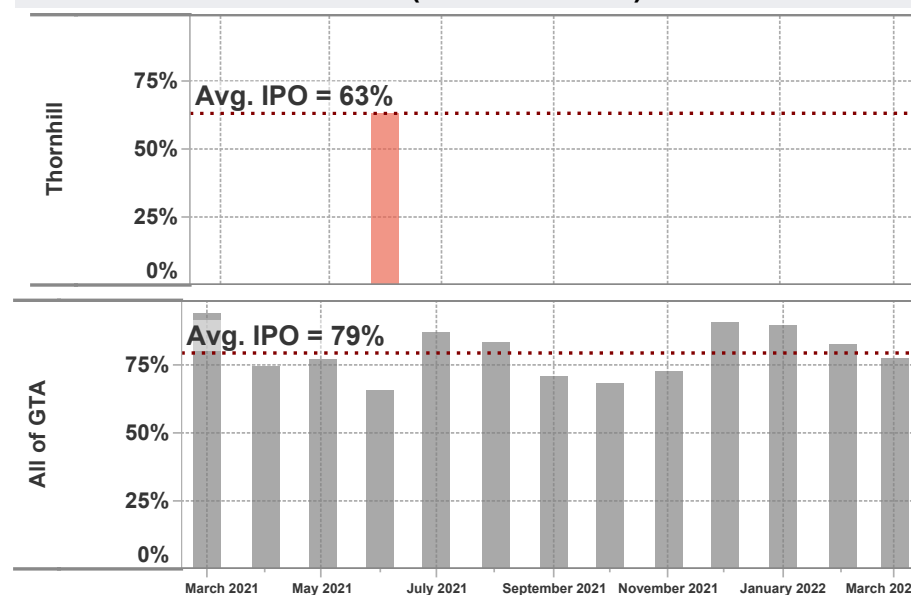
Thornhill Submarket Report - March 2022

Project Data by Unit Type

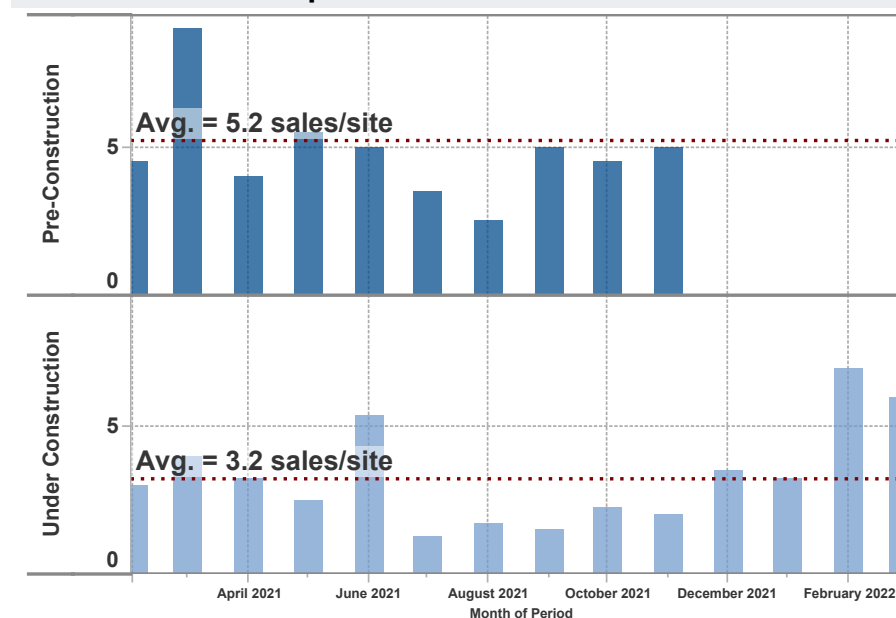
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio				
1 Bedroom	125	1	124	1
1 Bedroom + Den	600	5	584	16
2 Bedroom	210	5	199	11
2 Bedroom + Den	210	6	190	20
3 Bedroom & Up	27	0	18	9
Penthouse	15		15	0
Other	7	0	0	7

Avg. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,137	1,161	1,161	\$1,270,000	\$1,370,000
\$966	539	788	\$519,900	\$759,900
\$1,374	1,023	1,677	\$1,380,000	\$2,330,000
\$1,330	829	2,375	\$784,300	\$3,080,000
\$916	1,013	2,060	\$890,900	\$1,896,900
\$967	1,153	2,090	\$1,139,100	\$1,998,100

IPO Launch Performance (first 2 months)

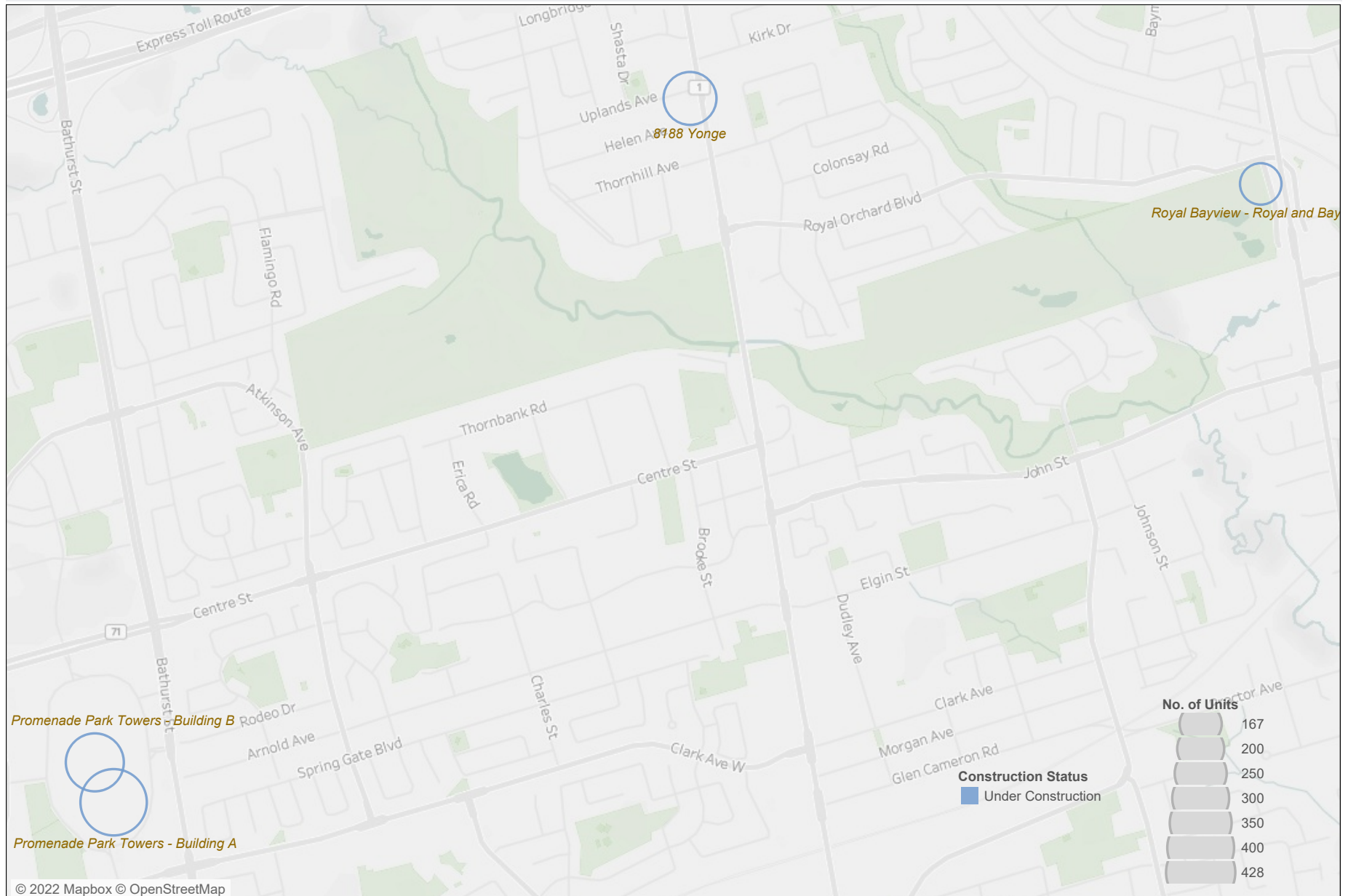


Post Launch Absorption: Thornhill



Thornhill Submarket Report - March 2022

Current Active Projects



Thornhill Submarket Report - March 2022

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
8188 Yonge - Trulife Developments Inc. and Constantine Ent..	Apartment	September 2023	6	8	29	272	\$956	\$953
Promenade Park Towers - Building A - Liberty Development ..	Apartment	September 2023	1	2	2	428	\$811	\$897
Promenade Park Towers - Building B - Liberty Development ..	Apartment	October 2023	0	2	4	327	\$859	\$942
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	10	18	29	167	\$1,222	\$1,357

Thornhill Submarket Report - March 2022

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 18	• 18	• 4,991	• 322	• \$2,465	• 1,532	• \$3,775,708	• 10,382
Central Waterfront	• 14	• 9	• 4,147	• 561	• \$1,614	• 1,128	• \$1,821,027	• 16,313
Don Mills - York Mills	• 161	• 14	• 3,675	• 321	• \$1,122	• 955	• \$1,071,323	• 11,228
Downtown Core	• 1,287	• 9	• 4,876	• 547	• \$2,011	• 887	• \$1,783,158	• 19,254
Downtown East	• 99	• 16	• 5,351	• 550	• \$1,389	• 822	• \$1,141,922	• 17,043
Downtown West	• 72	• 24	• 7,889	• 620	• \$1,583	• 1,030	• \$1,629,985	• 17,878
Etobicoke Waterfront	• 6	• 1	• 518	• 5	• \$1,560	• 486	• \$758,000	• 7,581
Highway7 - Yonge	• 0	• 5	• 1,196	• 28	• \$1,060	• 1,317	• \$1,396,000	• 5,645
Mississauga City Centre	• 358	• 11	• 6,774	• 126	• \$1,146	• 920	• \$1,054,225	• 206
North Toronto	• 49	• 18	• 3,714	• 323	• \$1,497	• 1,088	• \$1,629,305	• 23,718
North Yonge Corridor	• 34	• 6	• 1,772	• 81	• \$1,577	• 920	• \$1,451,141	• 90,704
North York East	• 0	• 1	• 497	• 0	• .	• .	• .	• 1,157
North York West	• 20	• 6	• 544	• 99	• \$1,405	• 2,026	• \$2,846,414	• 7,354
Not Applicable	• 1,018	• 135	• 24,049	• 2,603	• \$1,081	• 853	• \$922,204	• 9,298
Scarborough City Centre								• 13,411
Sheppard Corridor	• 67	• 10	• 1,847	• 375	• \$1,440	• 766	• \$1,102,844	• 16,850
Thornhill	• 17	• 4	• 1,130	• 64	• \$1,187	• 1,336	• \$1,585,893	• 3,543
Toronto East	• 4	• 8	• 1,124	• 42	• \$1,273	• 1,070	• \$1,361,873	
Toronto West	• 44	• 20	• 4,020	• 426	• \$1,290	• 940	• \$1,211,723	
Yonge - St. Clair	• 9	• 7	• 779	• 127	• \$2,336	• 1,838	• \$4,293,605	

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