

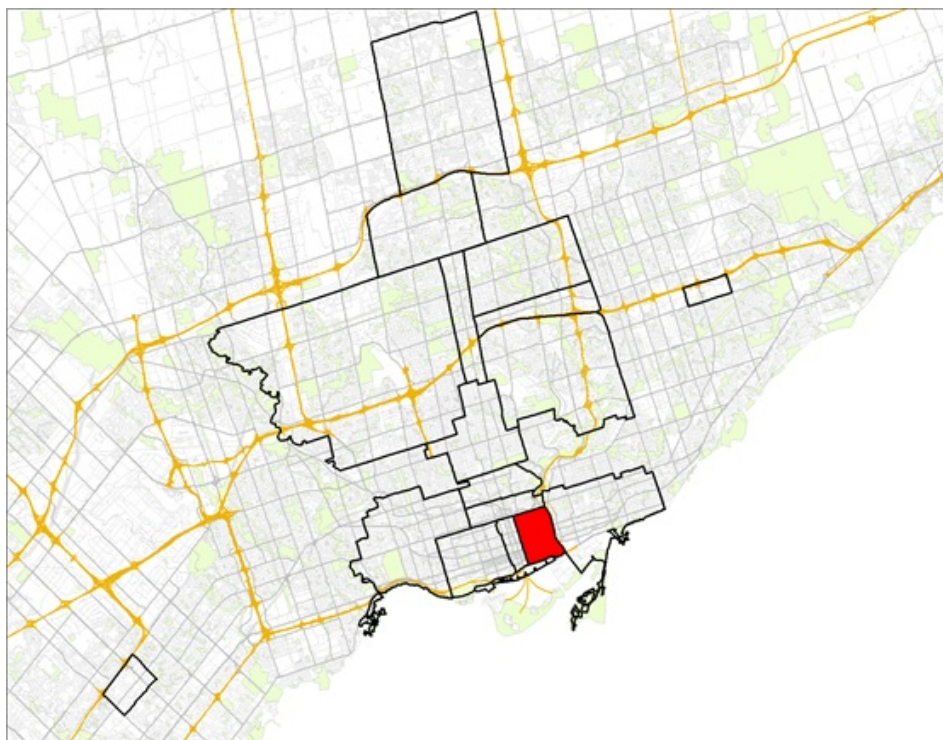


Greater Toronto Area
Downtown East

New Homes High Rise Submarket Report
Data as of April 2022



Downtown East Submarket Report - April 2022



Downtown East		GTA
Distinct count of Site Name	17	318
No. of Units	6,417	83,143
Total Sales	5,794	75,207
Act Inv	623	7,936
Avg. \$/sf	\$1,453	\$1,450
Avg. Project \$/SF	\$1,351	\$1,256
Avg. SF	776	921
Avg. \$	\$1,128,195	\$1,335,007
Current Month Sales (incl. active & sold out)	425	3,074

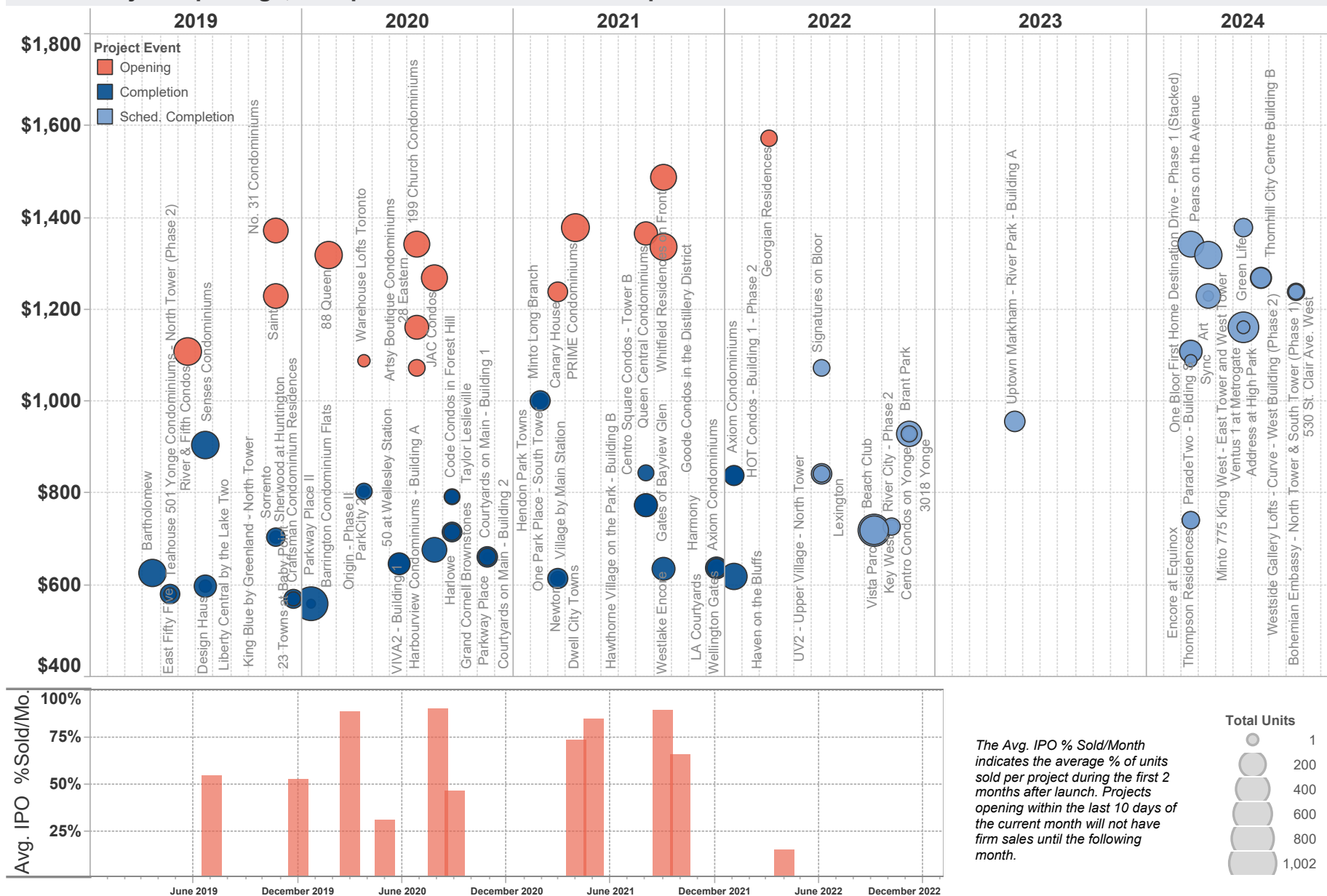
Development Applications		
Downtown East		City of Toronto
Count of Address	49	678
Total Units	21,563	376,440
Min. Density	0.0	0.0
Max. Density	40.0	620.0
Avg. Density	10.8	7.9

Submarket - Months of Inventory *(calculated using current rem. inv. and last 12 month sales)*



Downtown East Submarket Report - April 2022

Recent Project Openings, Completions & Scheduled Completions



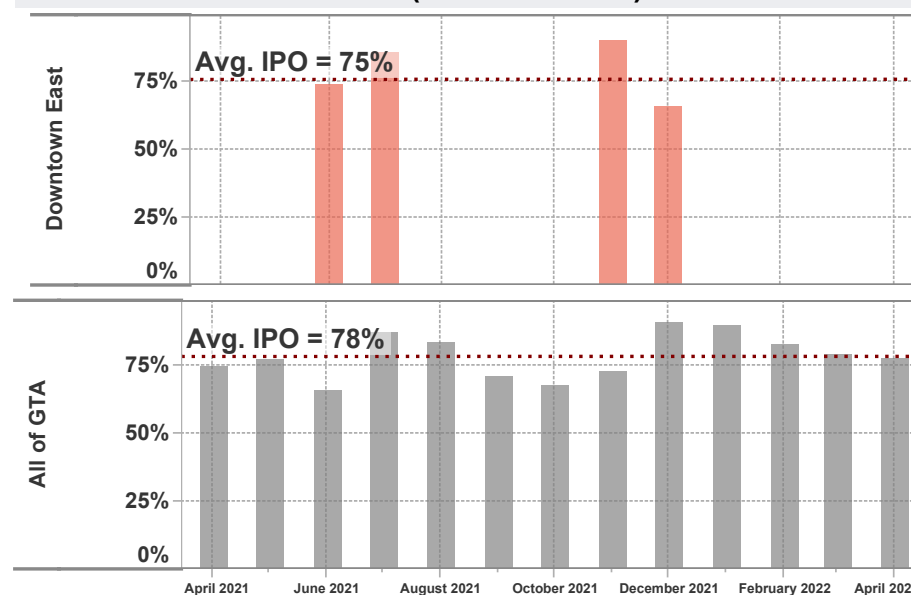
Downtown East Submarket Report - April 2022

Project Data by Unit Type

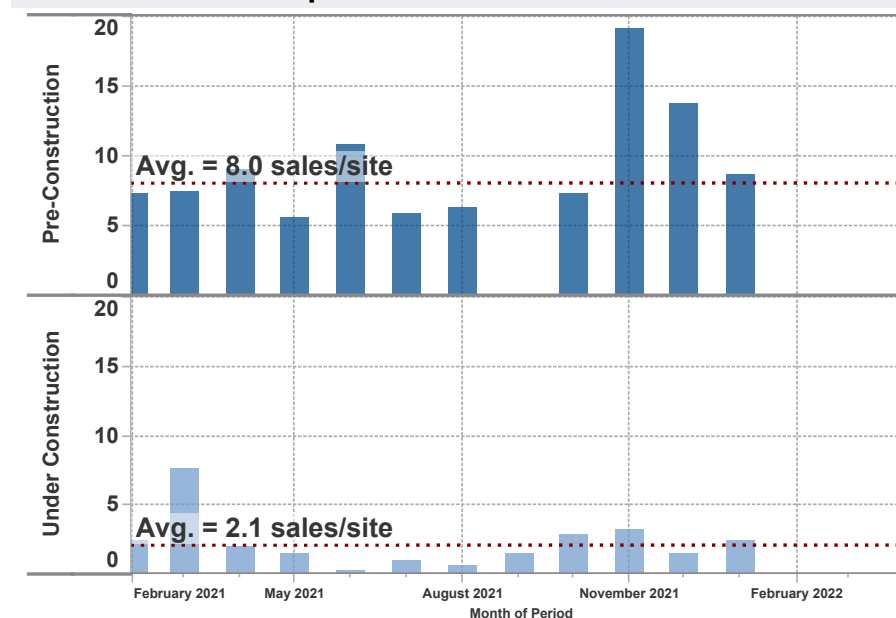
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio	431	0	422	9
1 Bedroom	1,698	278	1,617	81
1 Bedroom + Den	1,465	3	1,393	72
2 Bedroom	1,812	92	1,563	249
2 Bedroom + Den	332	0	276	56
3 Bedroom & Up	648	46	507	141
Penthouse	11	2	5	6
Other	9	0	4	5

Avg. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,438	335	383	\$449,990	\$551,900
\$1,507	437	751	\$718,900	\$964,990
\$1,625	486	706	\$766,990	\$1,157,990
\$1,504	612	1,803	\$779,990	\$1,969,900
\$1,358	660	2,125	\$865,900	\$3,170,000
\$1,381	767	1,579	\$1,061,990	\$2,739,900
\$1,332	792	3,114	\$1,273,990	\$3,350,000
\$1,134	1,290	1,355	\$1,449,990	\$1,549,990

IPO Launch Performance (first 2 months)

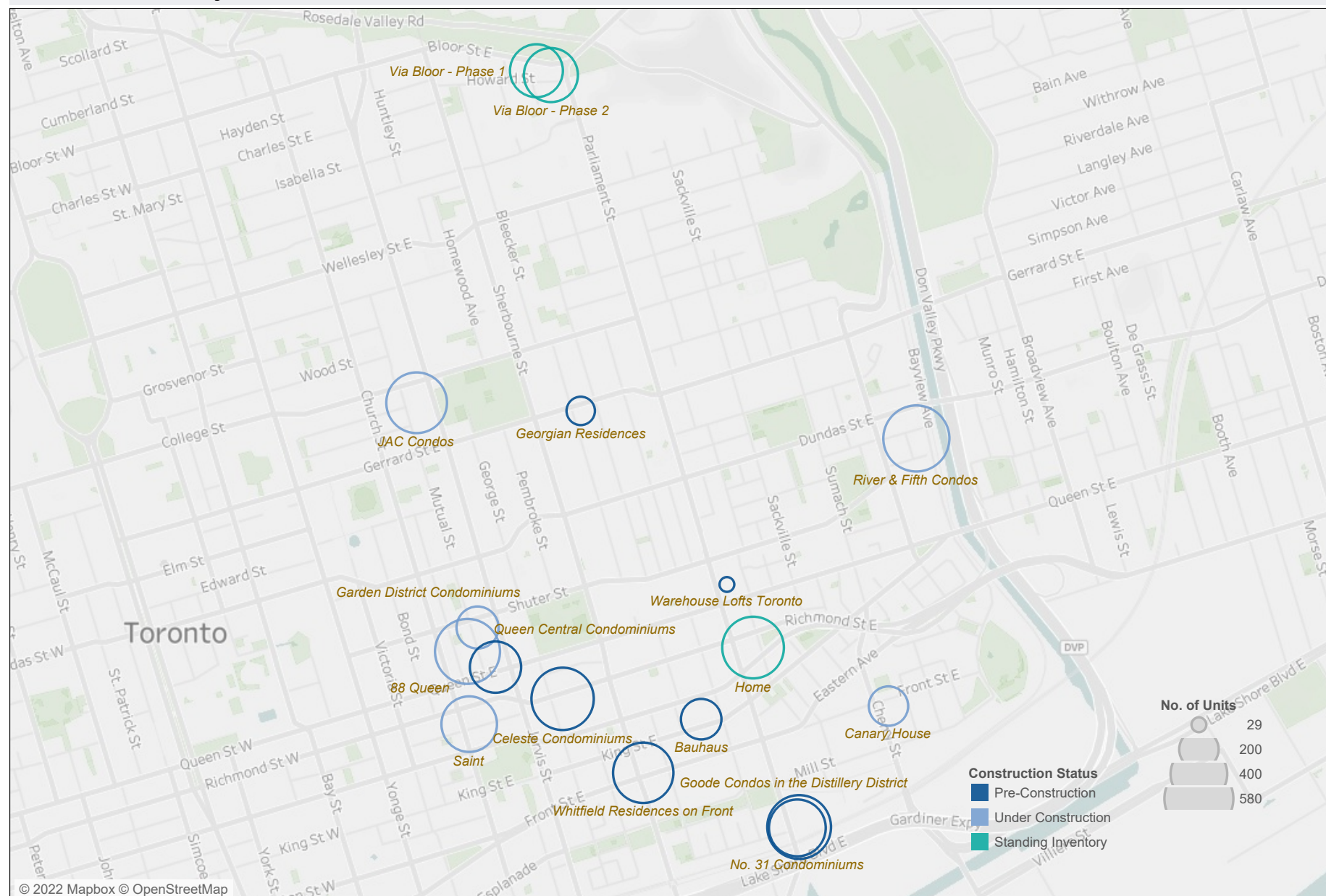


Post Launch Absorption: Downtown East



Downtown East Submarket Report - April 2022

Current Active Projects



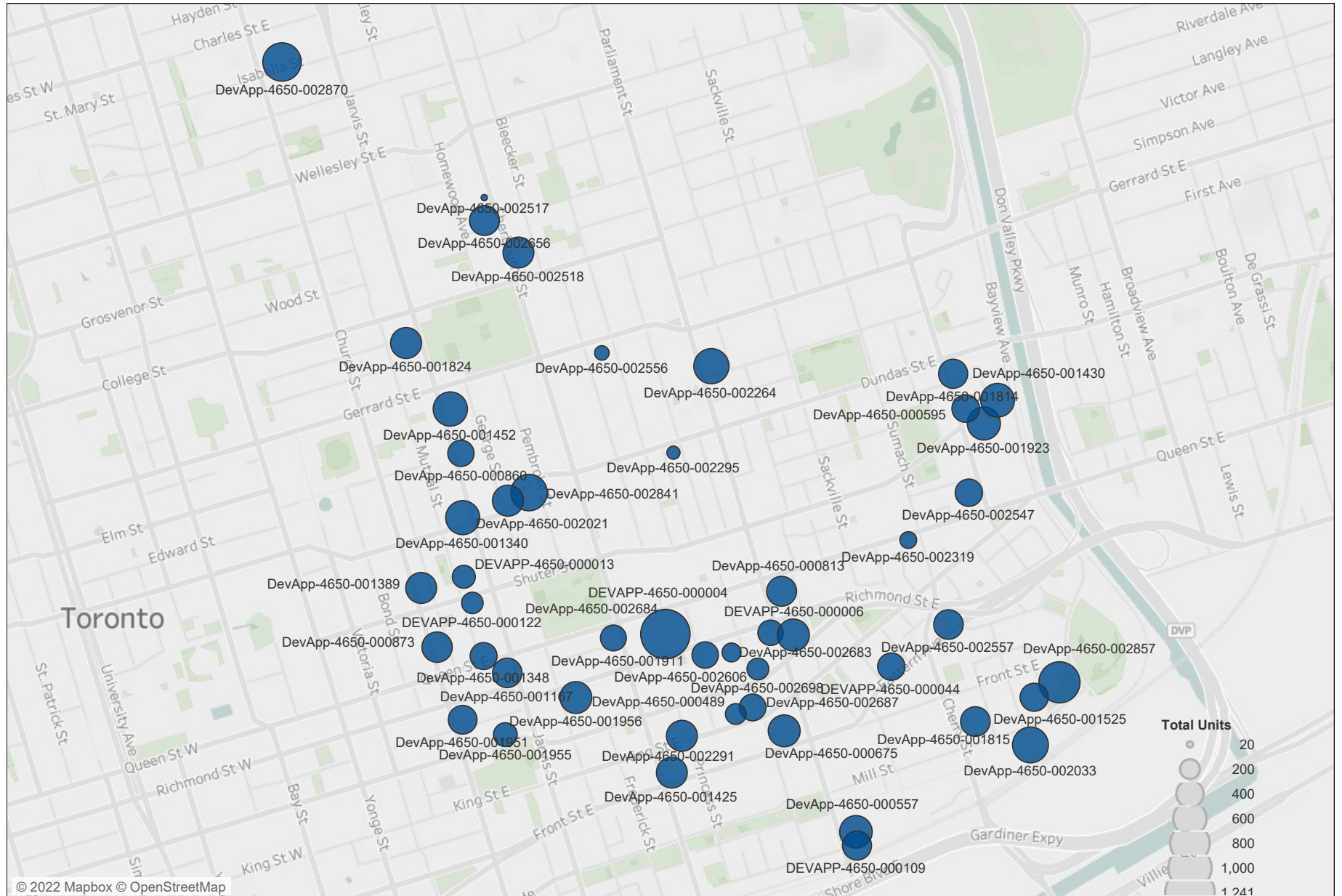
Downtown East Submarket Report - April 2022

Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
88 Queen - St. Thomas Developments Inc.	Apartment	April 2024	0	3	5	561	\$1,319	\$1,601
Bauhaus - Lamb Development Corp.	Apartment	February 2025	0	2	69	218	\$0	\$1,347
Canary House - Kilmer Group and DREAM	Apartment	September 2024	0	1	32	206	\$1,239	\$1,474
Celeste Condominiums - Diamond Corp and Alterra	Apartment	August 2026	387	387	129	516	\$1,585	\$1,555
Garden District Condominiums - Sher Corporation and Hyde ..	Apartment	May 2023	1	12	11	235	\$957	\$1,242
Georgian Residences - Stafford Homes	Apartment	June 2025	3	16	91	107	\$1,574	\$1,617
Goode Condos in the Distillery District - Graywood Developm..	Apartment	May 2025	0	38	19	540	\$1,337	\$1,277
Home - Great Gulf and Hullmark Developments Limited	Apartment	January 2022	1	16	18	505	\$619	\$1,169
JAC Condos - Graywood Developments and Phantom Develo..	Apartment	July 2024	0	0	37	489	\$1,270	\$1,207
No. 31 Condominiums - Lanterra Developments	Apartment	April 2025	10	39	96	428	\$1,373	\$1,592
Queen Central Condominiums - Parallax Development Corpo..	Apartment	February 2025	0	0	0	349	\$1,366	\$1,284
River & Fifth Condos - Broccolini	Apartment	March 2024	15	28	13	580	\$1,109	\$1,464
Saint - Minto Developments	Apartment	April 2024	6	10	11	410	\$1,230	\$1,288
Via Bloor - Phase 1 - Tridel	Apartment	August 2021	2	7	4	372	\$775	\$1,078
Via Bloor - Phase 2 - Tridel	Apartment	August 2021	0	2	7	388	\$845	\$1,044
Warehouse Lofts Toronto - Sher Corporation and Downing St..	Apartment	March 2024	0	2	3	29	\$1,089	\$1,237
Whitfield Residences on Front - Menkes and Core Developm..	Apartment	March 2025	0	79	78	484	\$1,488	\$1,495

Downtown East Submarket Report - April 2022

Current Development Applications



Downtown East Submarket Report - April 2022

Current Development Application List

inventorynumber	Address	Min. Density	Total Units
DEVAPP-4650-000004	245 Queen Street East	3.0	1,241
DEVAPP-4650-000006	48 Power Street	0.0	522
DEVAPP-4650-000013	59 - 71 Mutual Street	4.0	268
DEVAPP-4650-000044	18 - 32 Eastern Avenue, 2 Sackville Street	3.0	379
DEVAPP-4650-000109	31 Parliament Street	2.0	428
DEVAPP-4650-000122	79 - 85 Shuter Street	4.0	234
DevApp-4650-000489	284 King Street East	15.8	219
DevApp-4650-000557	33 - 37 Parliament Street	2.0	540
DevApp-4650-000595	83 River Street	2.5	388
DevApp-4650-000675	250 Front Street East	9.1	516
DevApp-4650-000813	161 Parliament Street	3.0	453
DevApp-4650-000860	295 Jarvis Street	3.5	351
DevApp-4650-000873	139 Church Street	3.0	469
DevApp-4650-001167	133 Queen Street East	4.0	440
DevApp-4650-001340	202 Jarvis Street	4.0	589
DevApp-4650-001348	90 Queen Street East	4.0	369
DevApp-4650-001389	193 Church Street	3.0	484
DevApp-4650-001425	33 Sherbourne Street	15.6	484
DevApp-4650-001430	5 Defries Street	8.2	580
DevApp-4650-001452	319 - 323 Jarvis Street	3.5	596
DevApp-4650-001525	475 Front Street East	4.3	401
DevApp-4650-001814	111 River Street	19.3	430
DevApp-4650-001815	409 Front Street East	4.2	443
DevApp-4650-001824	308 Jarvis Street	10.1	489
DevApp-4650-001911	75 Ontario Street	19.6	354
DevApp-4650-001923	77 River Street	8.6	558
DevApp-4650-001951	89 Church Street	4.0	418
DevApp-4650-001955	110 Adelaide Street East	19.1	287
DevApp-4650-001956	231 Richmond Street East	10.6	516
DevApp-4650-002021	218 Dundas Street East	12.7	490
DevApp-4650-002033	125R Mill Street	11.3	653
DevApp-4650-002264	365 Parliament Street	5.7	628
DevApp-4650-002291	236 King Street East	17.2	486
DevApp-4650-002295	401 Dundas Street East	5.3	88
DevApp-4650-002319	471 Queen Street East	11.1	143
DevApp-4650-002517	422 Sherbourne Street	0.9	20
DevApp-4650-002518	383 Sherbourne Street	18.0	483
DevApp-4650-002547	28 River Street	3.0	380
DevApp-4650-002556	227 Gerrard Street East	1.5	107
DevApp-4650-002557	1 Sumach Street	10.4	443
DevApp-4650-002606	102 Berkeley Street	12.1	181
DevApp-4650-002656	410 Sherbourne Street	13.3	456
DevApp-4650-002683	130 Parliament Street	25.5	327
DevApp-4650-002684	225 Queen Street East	16.0	340
DevApp-4650-002687	296 King Street East	17.1	364
DevApp-4650-002698	550 Adelaide Street East	9.9	240
DevApp-4650-002841	239 Dundas Street East	40.0	678
DevApp-4650-002857	495 Front Street East	8.5	859
DevApp-4650-002870	88 Isabella Street	21.9	751

Downtown East Submarket Report - April 2022

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 25	• 18	• 5,018	• 295	• \$2,546	• 1,467	• \$3,734,949	• 13,720
Central Waterfront	• 6	• 9	• 4,153	• 551	• \$1,615	• 1,128	• \$1,821,772	• 17,005
Don Mills - York Mills	• 134	• 14	• 3,802	• 209	• \$1,117	• 1,076	• \$1,201,845	• 16,547
Downtown Core	• 63	• 9	• 4,937	• 500	• \$2,044	• 913	• \$1,866,757	• 23,837
Downtown East	• 425	• 17	• 5,794	• 623	• \$1,453	• 776	• \$1,128,195	• 21,563
Downtown West	• 14	• 23	• 7,322	• 606	• \$1,584	• 1,032	• \$1,634,266	• 19,692
Etobicoke Waterfront	• 4	• 1	• 522	• 3	• \$1,626	• 466	• \$757,900	• 8,231
Highway7 - Yonge	• 3	• 5	• 1,199	• 25	• \$1,100	• 1,310	• \$1,440,856	• 17,735
Mississauga City Centre	• 32	• 9	• 4,306	• 470	• \$1,224	• 663	• \$811,116	• 206
North Toronto	• 17	• 18	• 3,729	• 310	• \$1,547	• 1,061	• \$1,641,329	• 28,648
North Yonge Corridor	• 4	• 6	• 1,776	• 77	• \$1,597	• 910	• \$1,452,551	• 116,845
North York East	• 0	• 1	• 497	• 0	• .	• .	• .	• 18,119
North York West	• 2	• 7	• 546	• 491	• \$1,330	• 892	• \$1,186,578	• 14,304
Not Applicable	• 1,709	• 133	• 23,427	• 2,747	• \$1,120	• 836	• \$935,809	• 11,047
Scarborough City Centre								• 19,673
Sheppard Corridor	• 290	• 10	• 1,841	• 311	• \$1,444	• 792	• \$1,143,585	• 24,576
Thornhill	• 14	• 2	• 389	• 50	• \$1,237	• 1,441	• \$1,781,878	• 4,692
Toronto East	• 285	• 10	• 1,410	• 162	• \$1,214	• 798	• \$968,240	
Toronto West	• 19	• 19	• 3,732	• 407	• \$1,297	• 946	• \$1,226,903	
Yonge - St. Clair	• 28	• 7	• 807	• 99	• \$2,053	• 1,540	• \$3,161,457	

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