

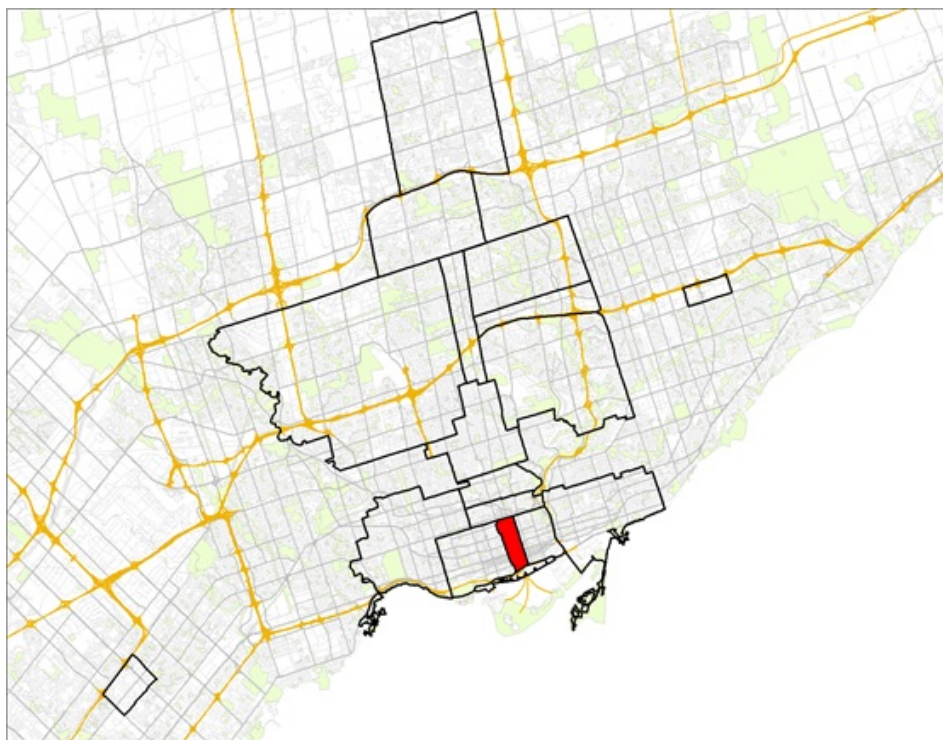


Greater Toronto Area
Downtown Core

New Homes High Rise Submarket Report
Data as of May 2022



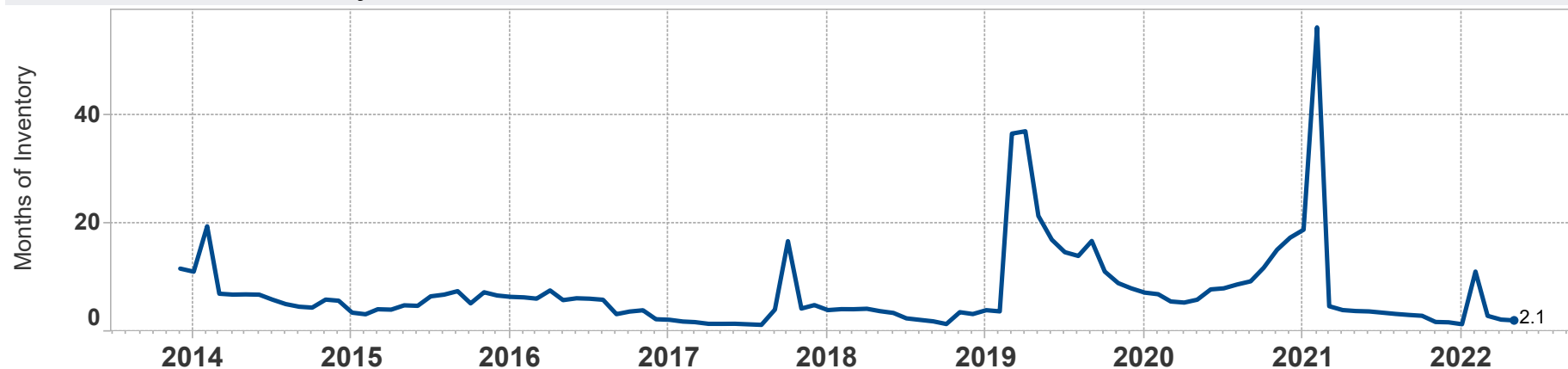
Downtown Core Submarket Report - May 2022



Downtown Core		GTA
Distinct count of Site Name	9	315
No. of Units	5,437	82,362
Total Sales	5,032	74,312
Act Inv	405	8,050
Avg. \$/sf	\$2,035	\$1,430
Avg. Project \$/SF	\$1,670	\$1,270
Avg. SF	938	908
Avg. \$	\$1,909,854	\$1,299,422
Current Month Sales (incl. active & sold out)	28	2,058

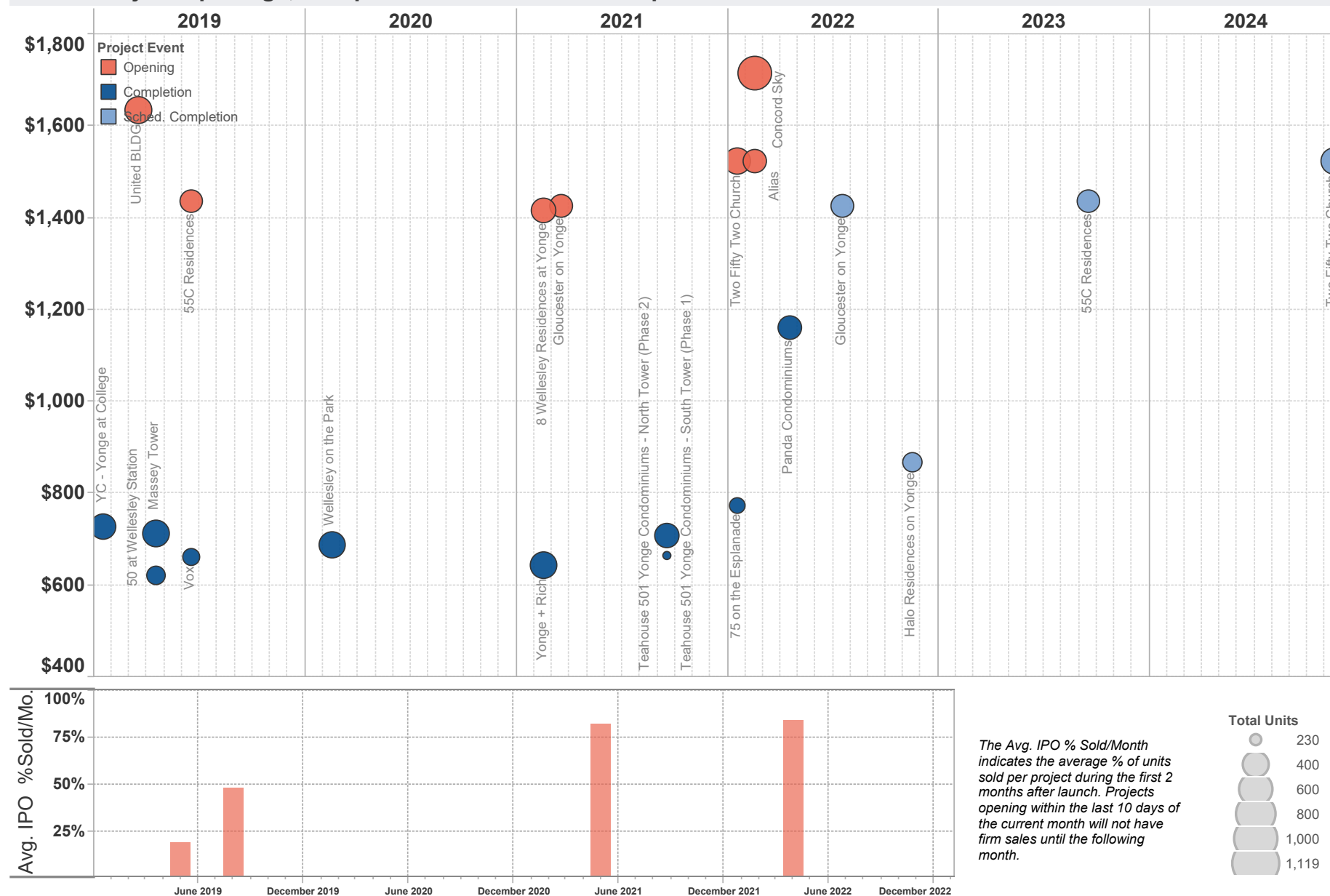
Development Applications		
Downtown Core		City of Toronto
Count of Address	36	687
Total Units	23,883	373,850
Min. Density	2.0	0.0
Max. Density	37.8	61.7
Avg. Density	15.6	7.2

Submarket - Months of Inventory *(calculated using current rem. inv. and last 12 month sales)*



Downtown Core Submarket Report - May 2022

Recent Project Openings, Completions & Scheduled Completions



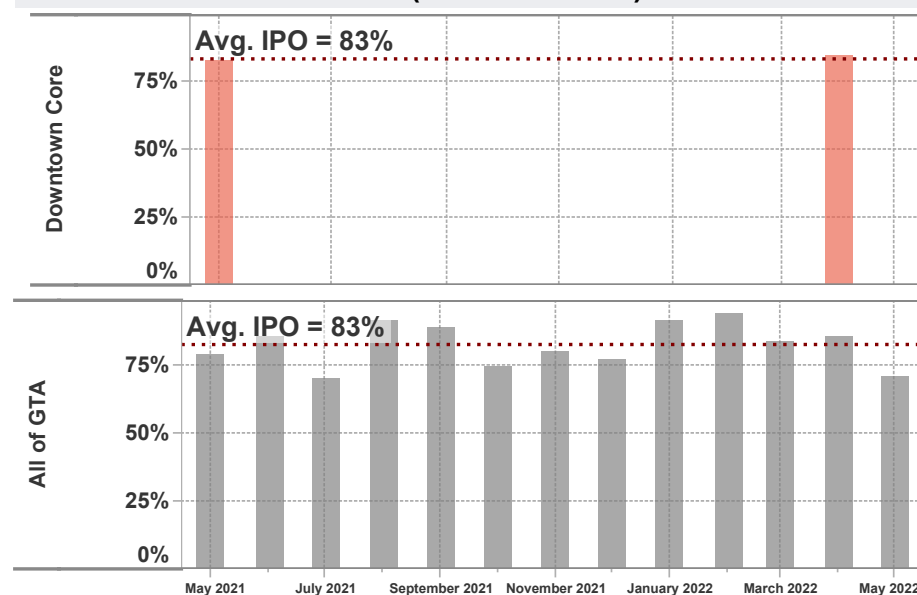
Downtown Core Submarket Report - May 2022

Project Data by Unit Type

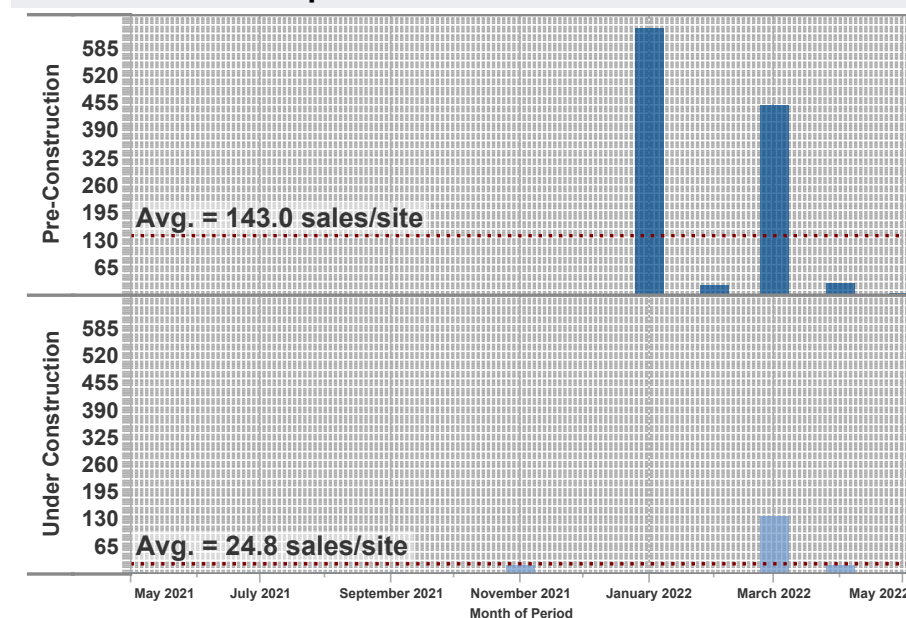
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio	558	2	526	32
1 Bedroom	1,635	10	1,581	54
1 Bedroom + Den	940	4	884	56
2 Bedroom	1,504	4	1,422	82
2 Bedroom + Den	494	7	409	85
3 Bedroom & Up	278	1	198	80
Penthouse	8	0	2	6
Other	20	0	10	10

Avg. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$2,172	295	488	\$620,000	\$1,000,000
\$2,099	467	975	\$905,000	\$2,000,000
\$2,004	509	819	\$989,900	\$1,500,000
\$2,087	590	1,355	\$1,055,000	\$2,982,990
\$1,885	723	1,635	\$1,298,900	\$3,200,000
\$2,314	931	1,740	\$1,515,900	\$4,513,990
\$1,653	1,100	1,400	\$1,851,900	\$2,279,900
\$1,093	1,447	1,839	\$1,595,990	\$1,995,990

IPO Launch Performance (first 2 months)

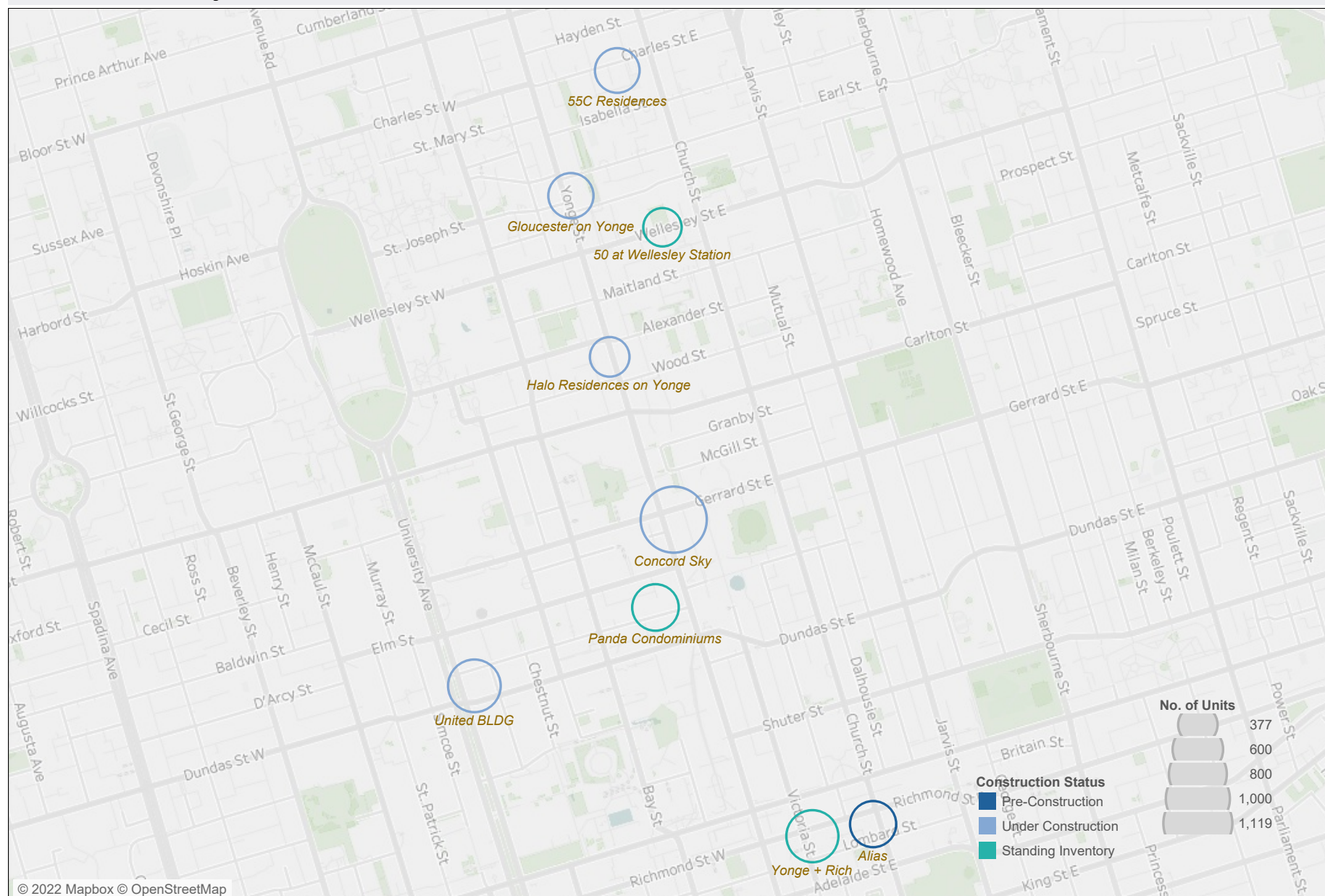


Post Launch Absorption: Downtown Core



Downtown Core Submarket Report - May 2022

Current Active Projects



Downtown Core Submarket Report - May 2022

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
50 at Wellesley Station - Plaza	Apartment	April 2019	0	4	10	377	\$622	\$1,093
55C Residences - Mod Developments Inc.	Apartment	September 2023	1	1	13	511	\$1,437	\$2,236
Alias - Madison Group	Apartment	January 2026	5	486	60	546	\$1,524	\$1,518
Concord Sky - Concord Adex	Apartment	June 2026	21	939	180	1,119	\$1,715	\$2,072
Gloucester on Yonge - Concord Adex	Apartment	July 2022	0	10	45	523	\$1,426	\$1,703
Halo Residences on Yonge - Cresford Developments	Apartment	November 2022	0	0	0	402	\$868	\$877
Panda Condominiums - Lifetime Developments	Apartment	April 2022	0	0	4	555	\$1,161	\$1,504
United BLDG - Davpart Inc.	Apartment	December 2025	0	15	82	710	\$1,635	\$2,685
Yonge + Rich - Great Gulf	Apartment	February 2021	1	7	11	694	\$644	\$1,344

Downtown Core Submarket Report - May 2022

Current Development Applications



Downtown Core Submarket Report - May 2022

Current Development Application List

inventorynumber	Address	Min. Density	Total Units
DEVAPP-4650-000045	8 Elm Street	6.0	807
DEVAPP-4650-000078	100 Edward Street	7.8	526
DEVAPP-4650-000093	34 - 50 King Street East; 2 Toronto Street	7.8	219
DEVAPP-4650-000146	2 Carlton Street	7.8	990
DevApp-4650-000492	572 Church Street	3.0	127
DevApp-4650-000609	33 Gerrard Street West; 22 Elm Street	7.8	2,109
DevApp-4650-000616	114 Church Street	6.0	546
DevApp-4650-000689	322 King Street West	17.7	2,034
DevApp-4650-000738	60 Queen Street East	3.0	445
DevApp-4650-000830	55 Charles Street East	2.0	665
DevApp-4650-001012	1 Delisle Avenue	4.3	371
DevApp-4650-001311	481 University Avenue	7.8	709
DevApp-4650-001387	95 St. Joseph Street	2.0	570
DevApp-4650-001388	1075 Bay Street	20.8	540
DevApp-4650-001547	325 Front Street West	20.8	832
DevApp-4650-001587	10 Wellesley Street West	3.0	600
DevApp-4650-001831	20 Matiland Street	11.8	502
DevApp-4650-001834	483 Bay Street	11.7	538
DevApp-4650-001966	244 Church Street	20.4	697
DevApp-4650-002078	506 Church Street	7.5	165
DevApp-4650-002082	372 Yonge Street	37.3	415
DevApp-4650-002172	510 Yonge Street	23.7	500
DevApp-4650-002207	501 Yonge Street	14.8	832
DevApp-4650-002369	53 Yonge Street	34.8	482
DevApp-4650-002436	25 St Mary Street	15.7	1,143
DevApp-4650-002486	98 Bond Street	19.3	287
DevApp-4650-002505	363 - 391 Yonge Street; 3 Gerrard Street East	4.0	1,103
DevApp-4650-002525	480 Yonge Street	18.0	451
DevApp-4650-002530	10 St Mary Street	15.2	465
DevApp-4650-002554	415 Yonge Street	7.8	450
DevApp-4650-002604	475 Yonge Street	19.6	1,161
DevApp-4650-002657	619 Yonge Street	20.3	606
DevApp-4650-002686	49 Yonge Street	37.8	258
DevApp-4650-002691	66 Wellesley Street East	9.2	369
DevApp-4650-002745	15 Charles Street East	23.8	549
DevApp-4650-002764	45 The Esplanade	13.8	820

Downtown Core Submarket Report - May 2022

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 12	• 18	• 5,030	• 283	• \$2,584	• 1,463	• \$3,781,888	• 13,750
Central Waterfront	• 4	• 9	• 4,157	• 547	• \$1,615	• 1,129	• \$1,823,523	• 17,435
Don Mills - York Mills	• 35	• 14	• 3,837	• 174	• \$1,122	• 1,134	• \$1,272,475	• 16,547
Downtown Core	• 28	• 9	• 5,032	• 405	• \$2,035	• 938	• \$1,909,854	• 23,883
Downtown East	• 66	• 17	• 5,902	• 427	• \$1,451	• 772	• \$1,120,144	• 21,496
Downtown West	• 2	• 23	• 7,325	• 603	• \$1,595	• 1,034	• \$1,649,032	• 19,449
Etobicoke Waterfront	• 4	• 1	• 526	• 2	• \$1,626	• 466	• \$757,900	• 8,231
Highway7 - Yonge	• 0	• 5	• 1,199	• 25	• \$1,111	• 1,310	• \$1,455,256	• 20,063
Mississauga City Centre	• 516	• 8	• 3,259	• 197	• \$1,253	• 687	• \$860,873	• 17,735
North Toronto	• 3	• 18	• 3,733	• 313	• \$1,541	• 1,059	• \$1,631,045	• 206
North Yonge Corridor	• 5	• 6	• 1,781	• 72	• \$1,567	• 925	• \$1,450,206	• 28,646
North York East	• 0	• 1	• 497	• 0	• .	• .	• .	• 112,252
North York West	• 276	• 7	• 819	• 189	• \$1,445	• 1,320	• \$1,906,261	• 18,119
Not Applicable	• 1,013	• 129	• 22,815	• 3,532	• \$1,112	• 790	• \$878,390	• 14,432
Scarborough City Centre								• 9,720
Sheppard Corridor	• 36	• 10	• 1,869	• 279	• \$1,473	• 790	• \$1,164,250	• 27,354
Thornhill	• 12	• 2	• 401	• 38	• \$1,294	• 1,576	• \$2,039,368	• 4,532
Toronto East	• 18	• 11	• 1,564	• 161	• \$1,230	• 837	• \$1,029,329	
Toronto West	• 18	• 20	• 3,749	• 714	• \$1,314	• 821	• \$1,079,215	
Yonge - St. Clair	• 10	• 7	• 817	• 89	• \$2,092	• 1,558	• \$3,259,738	

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