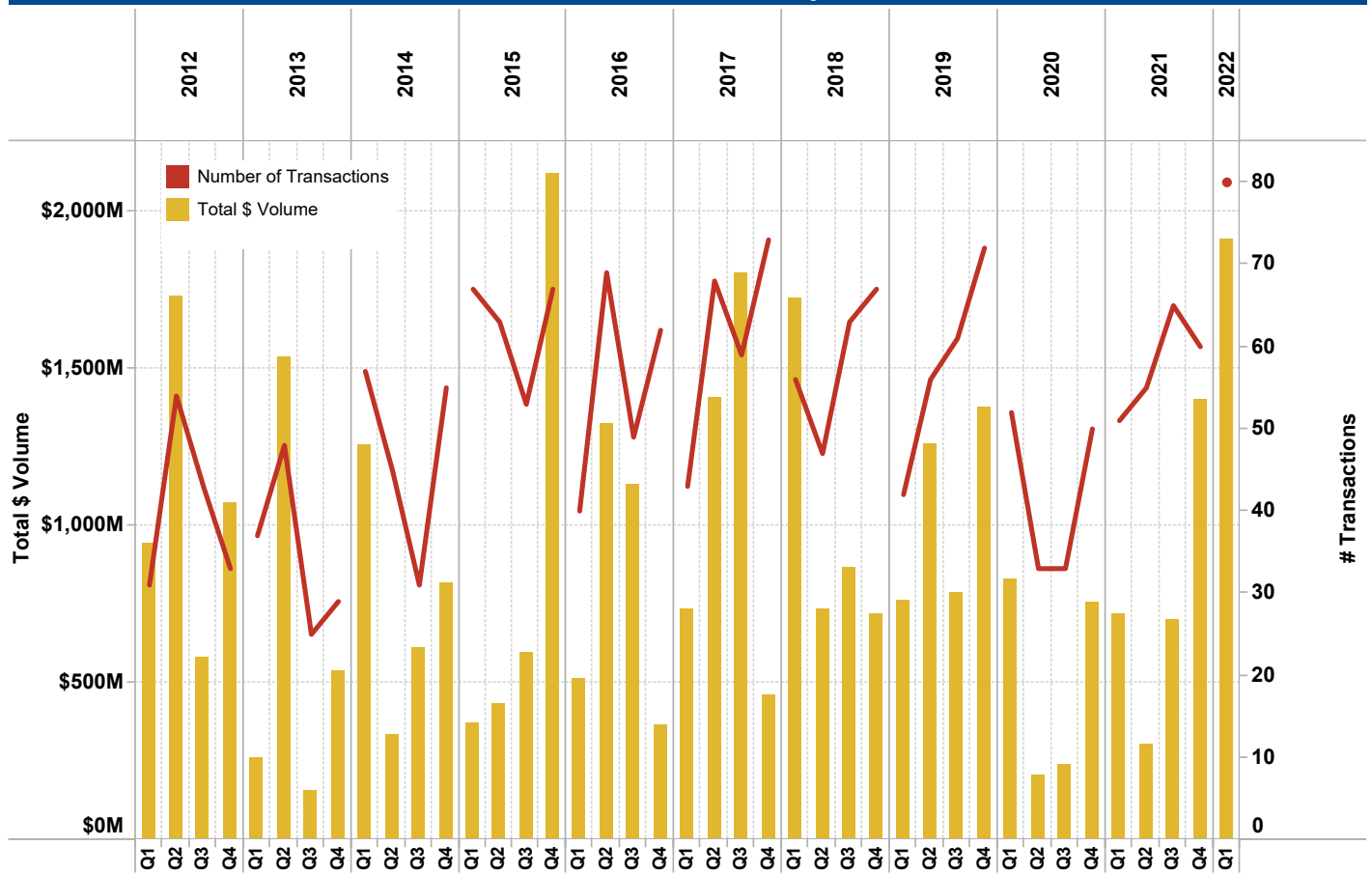

Greater Toronto Area Office

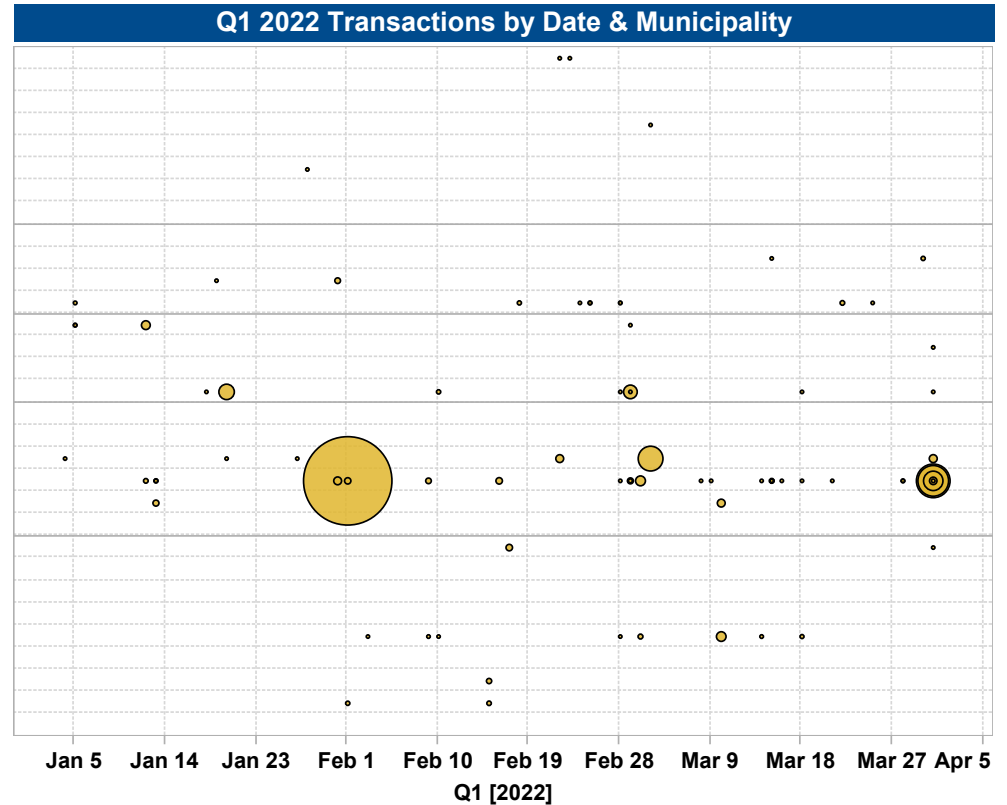
Commercial Q1 2022 Statistics



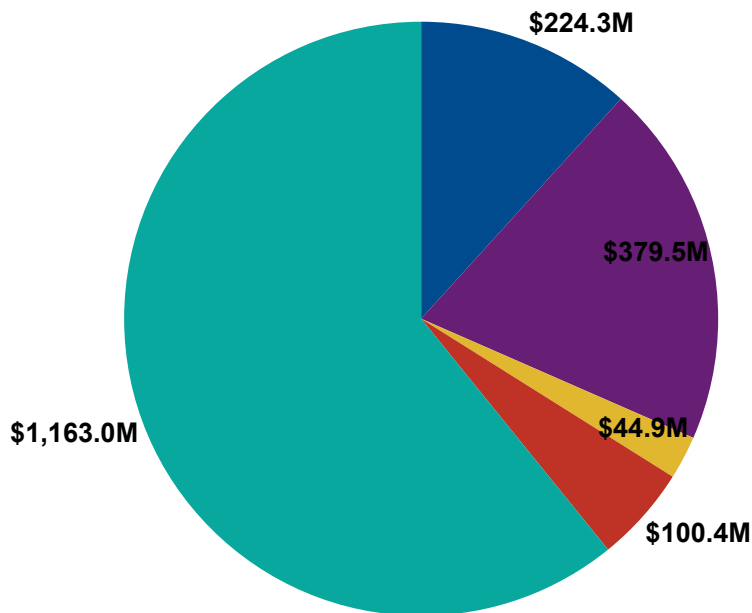
Office - Total Price & Transactions by Year & Quarter



Office		
Durham	Ajax	\$3.3M
	Brock	
	Clarington	
	Oshawa	\$1.3M
	Pickering	
	Scugog	\$1.2M
	Uxbridge	
	Whitby	
Halton	Burlington	
	Halton Hills	\$4.0M
	Milton	\$6.4M
	Oakville	\$16.4M
Peel	Brampton	\$16.2M
	Caledon	\$1.7M
	Mississauga	
	Mississauga	\$72.1M
Toronto	East York	
	Etobicoke	
	North York	\$113.7M
	Old Toronto	\$1,616.7M
	Scarborough	\$14.6M
	York	
York	Aurora	\$7.5M
	East Gwillimbury	
	Georgina	
	King	
	Markham	\$27.4M
	Newmarket	
	Richmond Hill	\$4.1M
	Vaughan	\$5.7M
	Whitchurch-Stouffville	



Office - Q1 2022 Purchaser Profile by Total \$ Volume

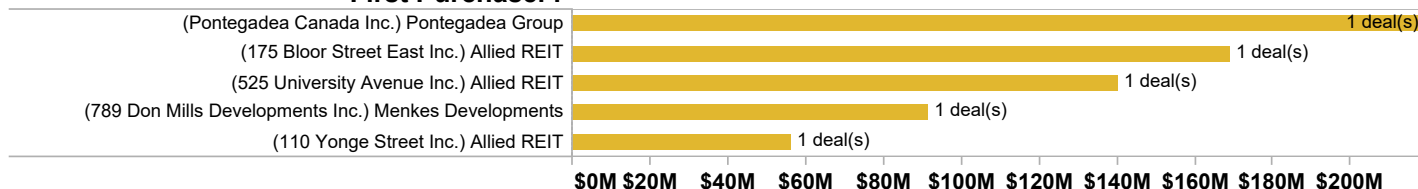


Purchaser Profile

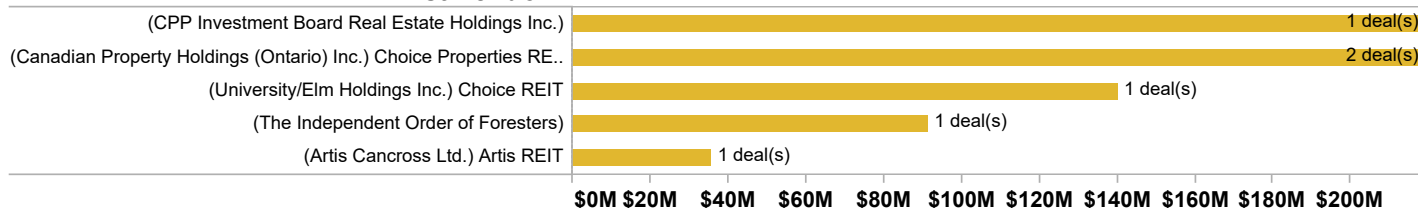
- Private Investor - Canadian
- Public Investor - Canadian
- User
- Developer
- Private Investor - Foreign

Office - Q1 2022 Top Purchasers, Vendors, Lenders

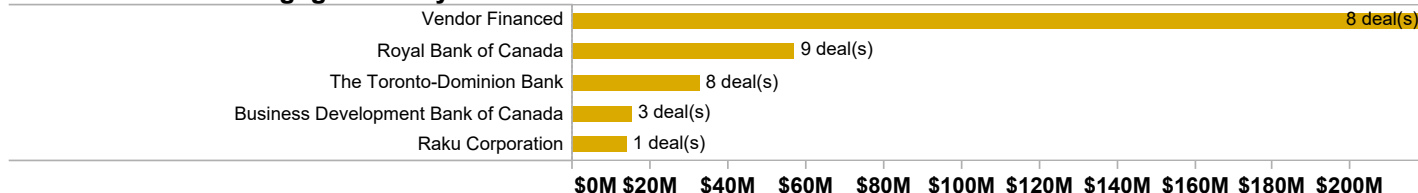
First Purchaser1



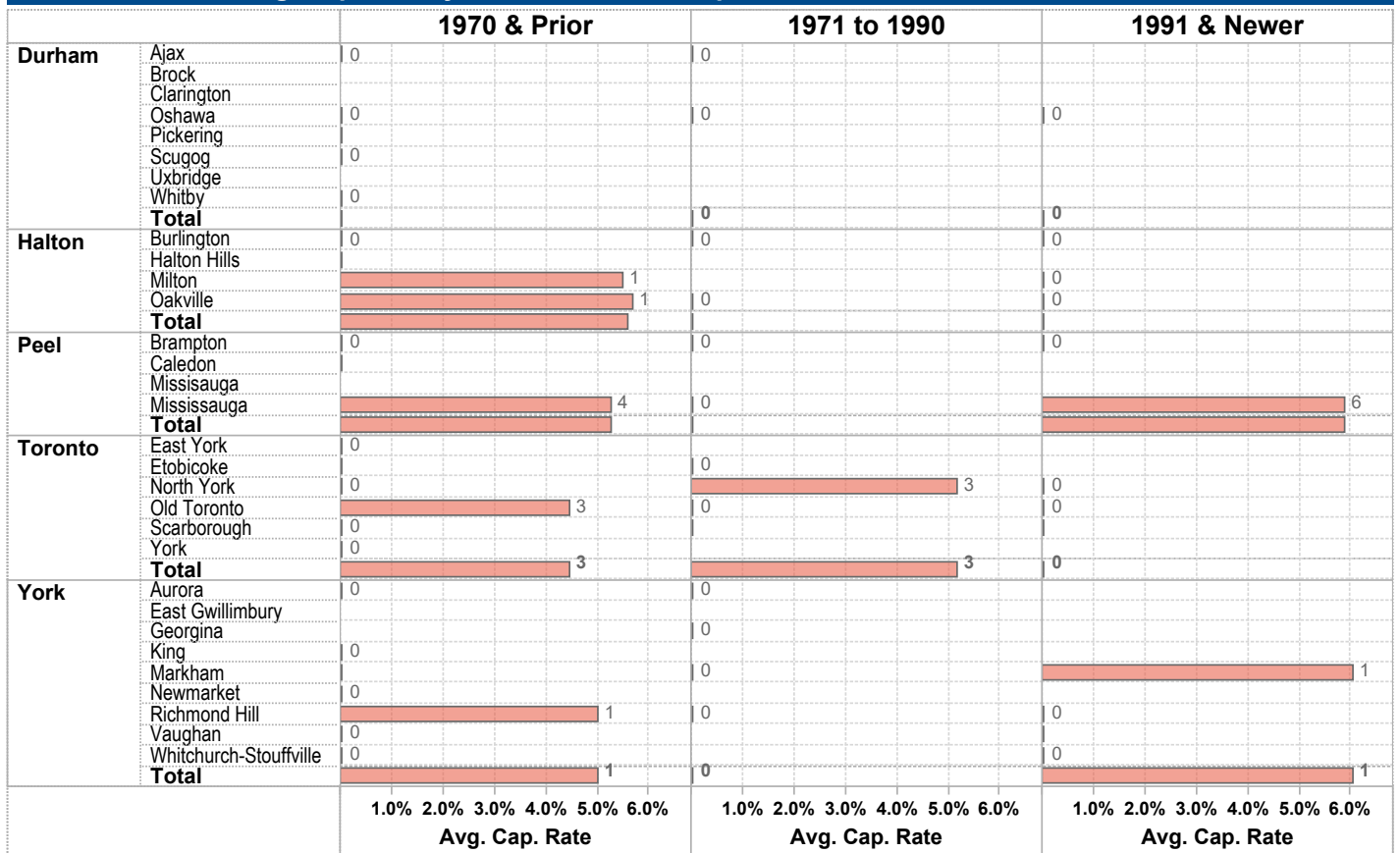
First Vendor1



First Mortgage Primary Lender1



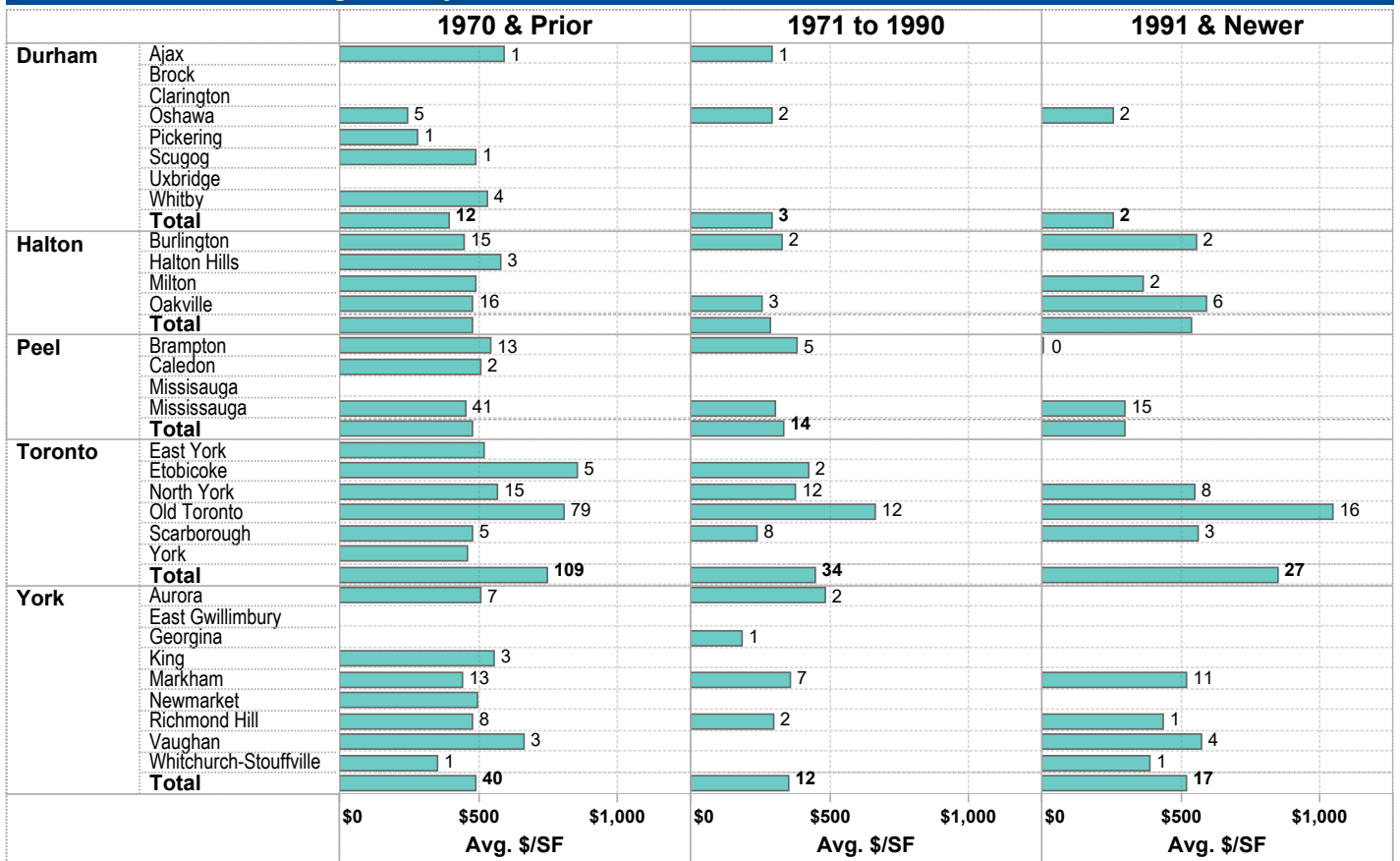
Avg. Cap Rate by Const. Year with Cap Rate Deal Count - Last 24 Months



Avg. Cap Rate by Bldg. Size with Cap Rate Deal Count - Last 24 Months



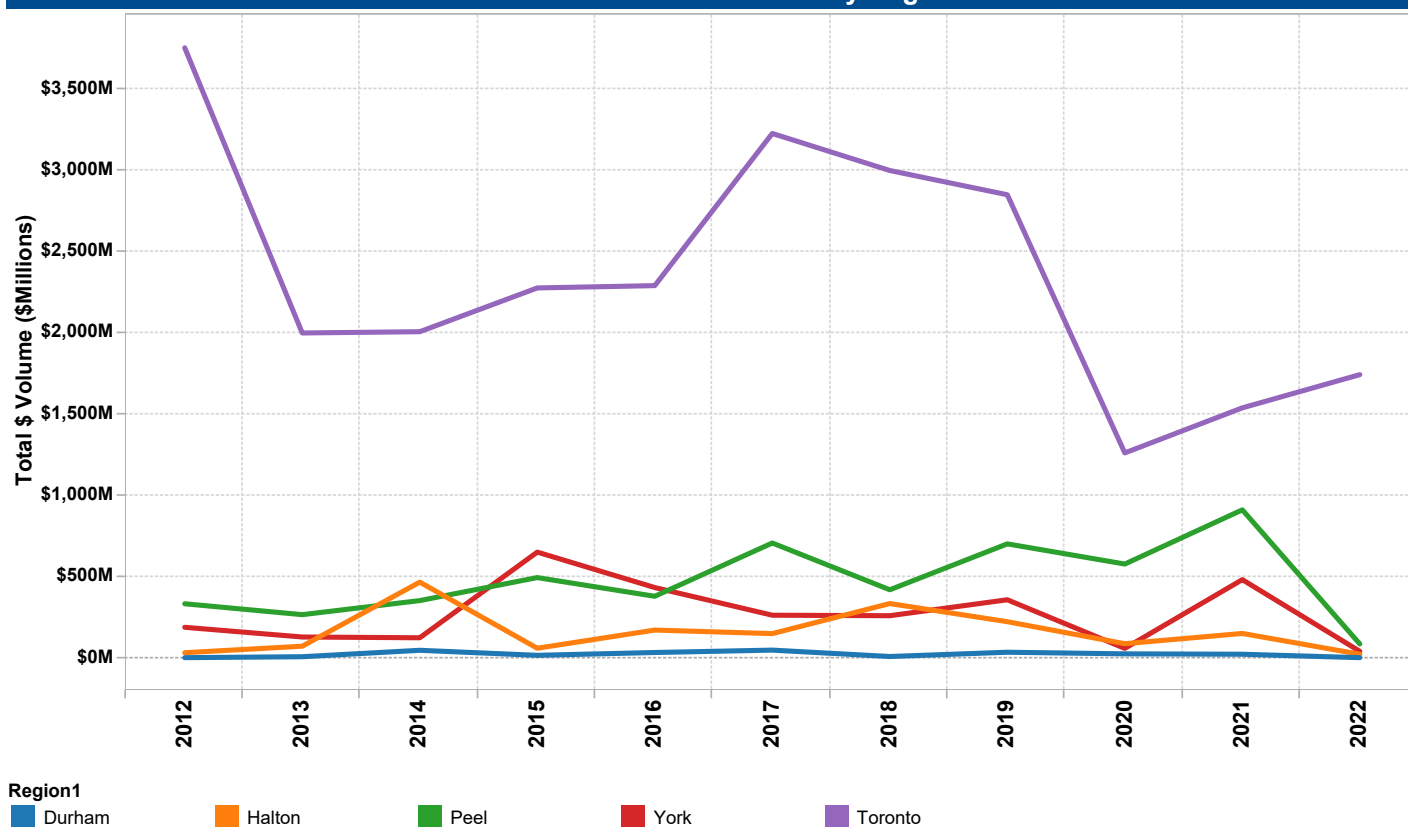
Avg. \$/SF by Const. Year with \$/SF Deal Count - Last 24 Months



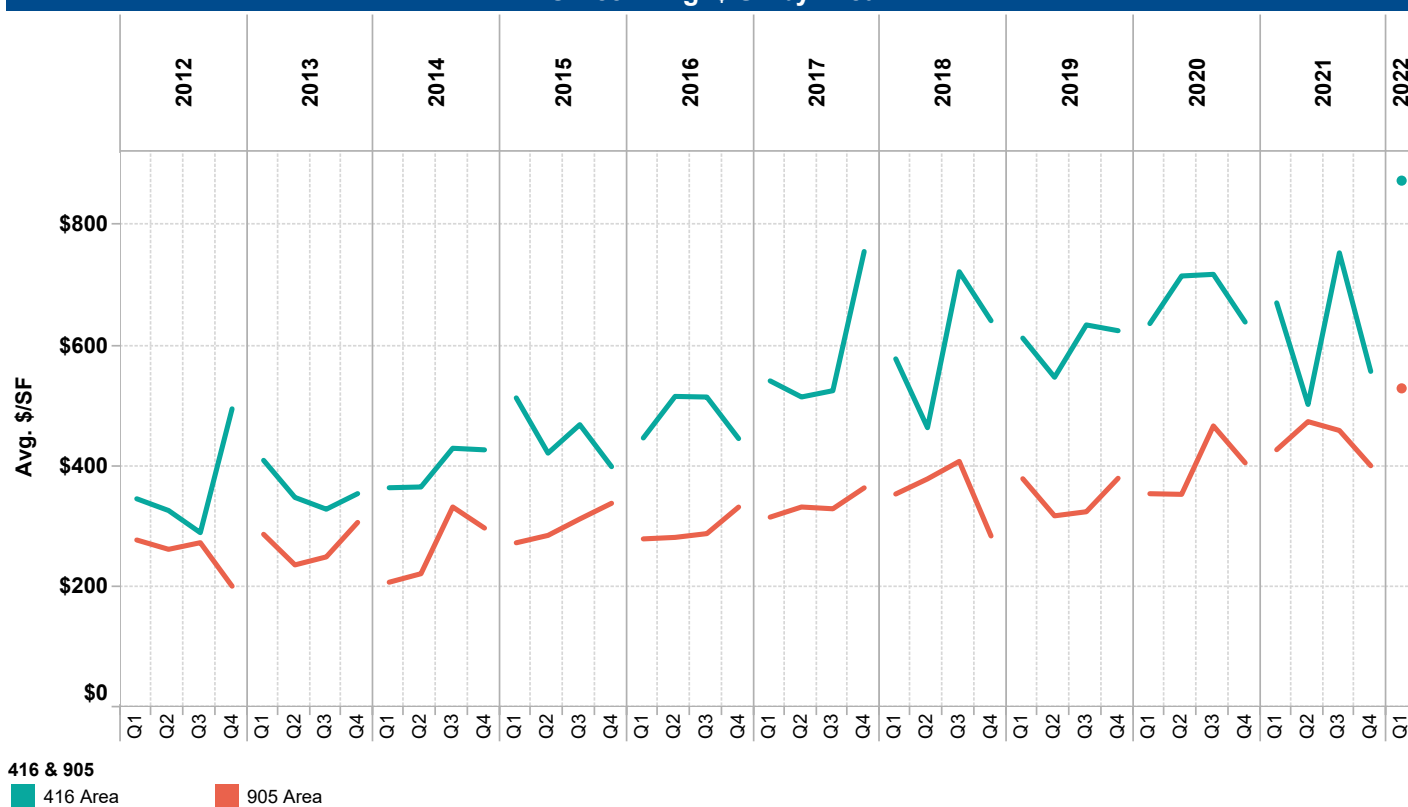
Avg. \$/SF by Bldg. Size with \$/SF Deal Count - Last 24 Months

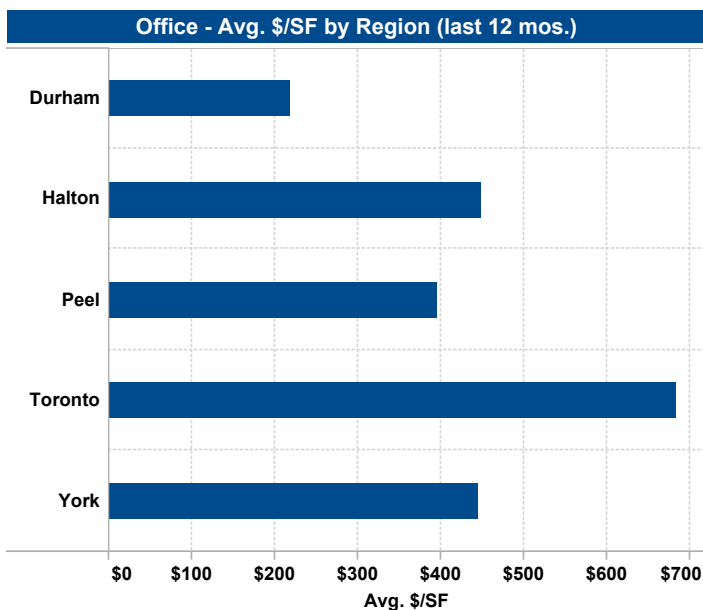
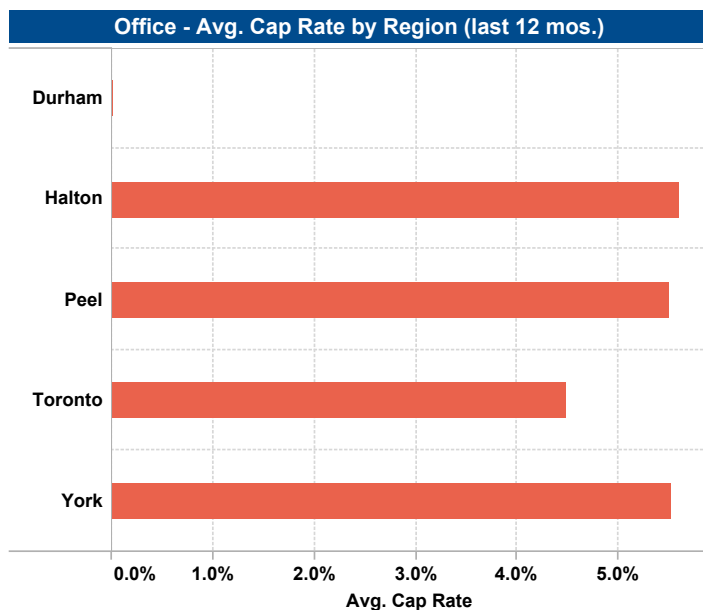
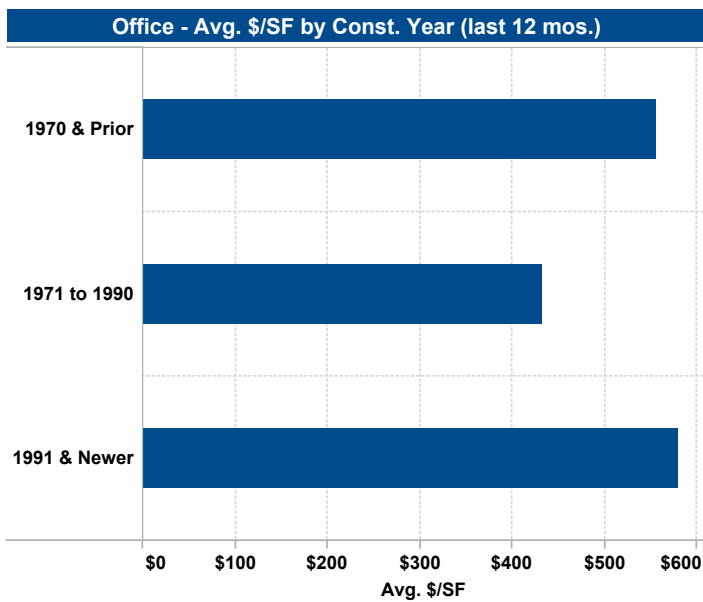
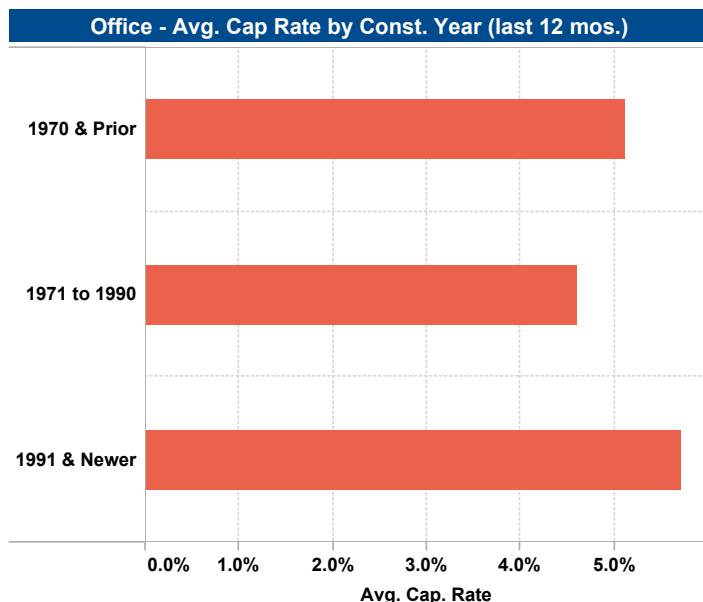
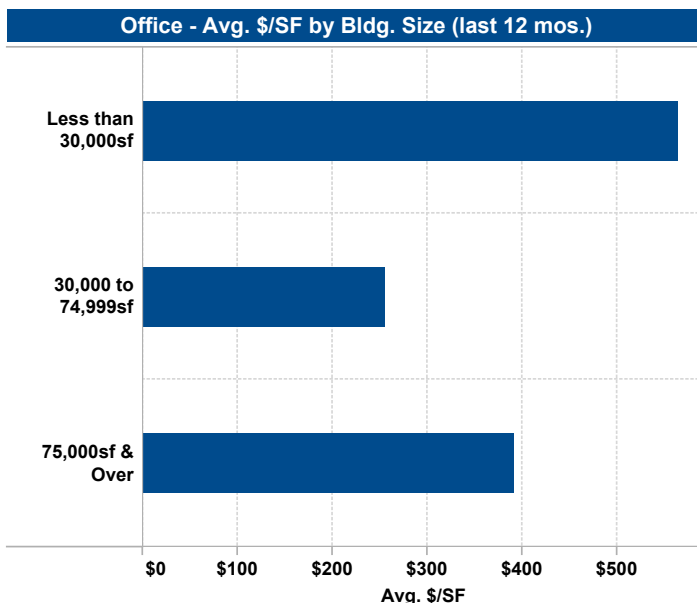
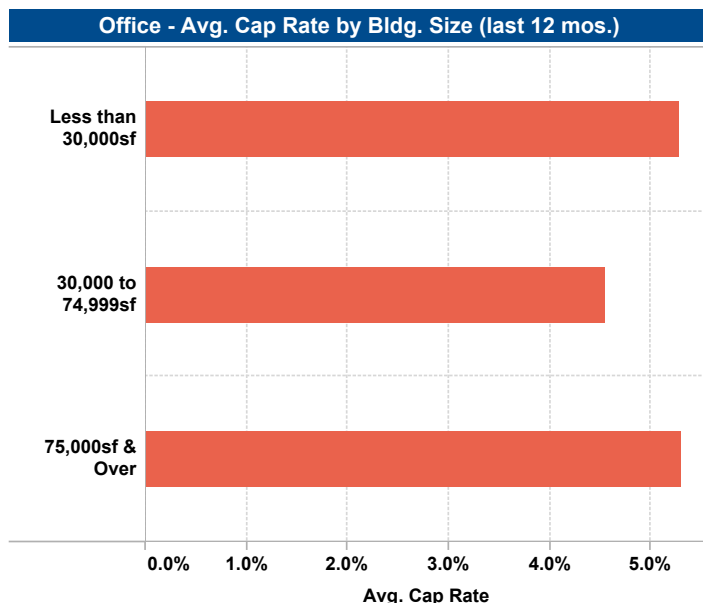


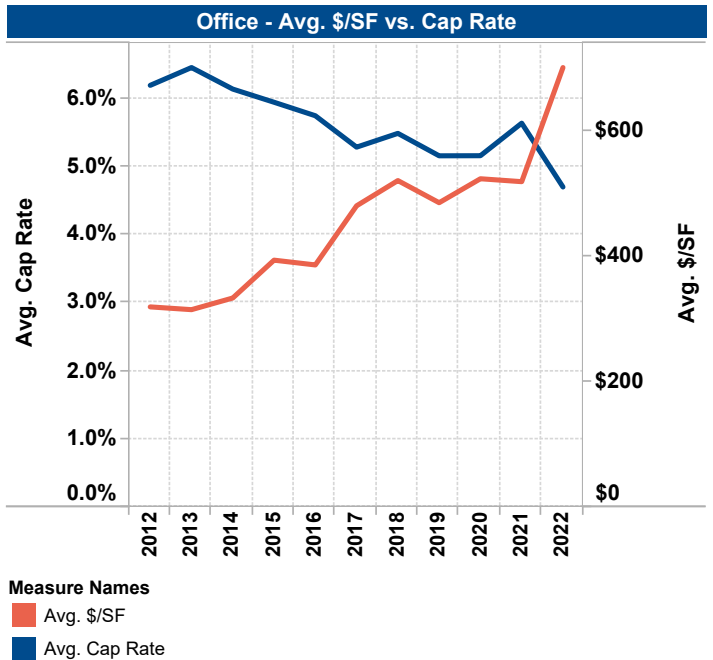
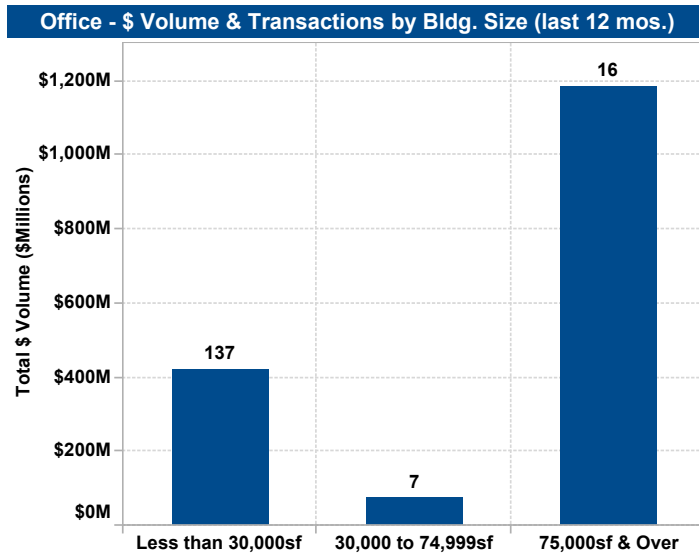
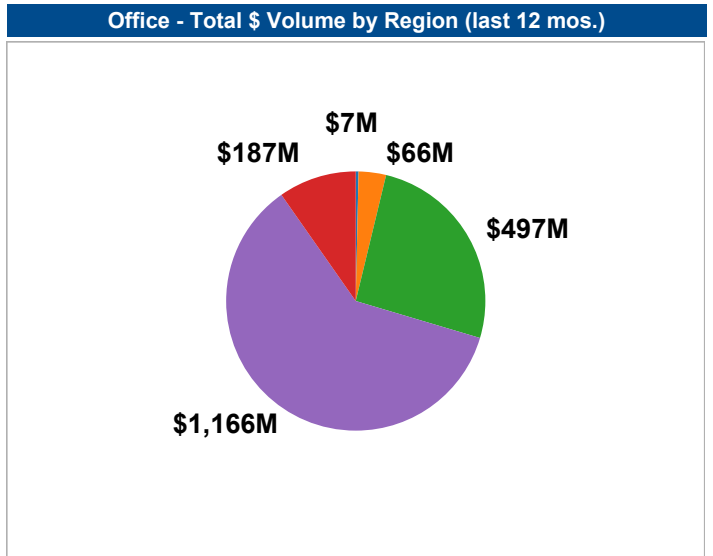
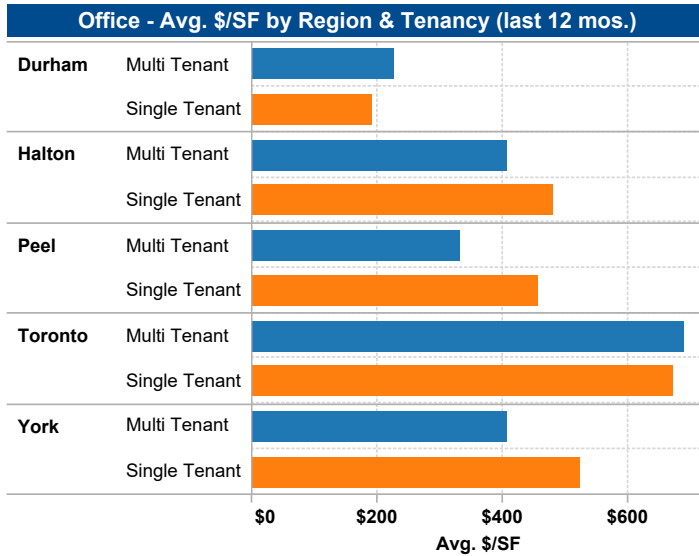
Office - Total Dollar Volume by Region



Office - Avg. \$/SF by Area



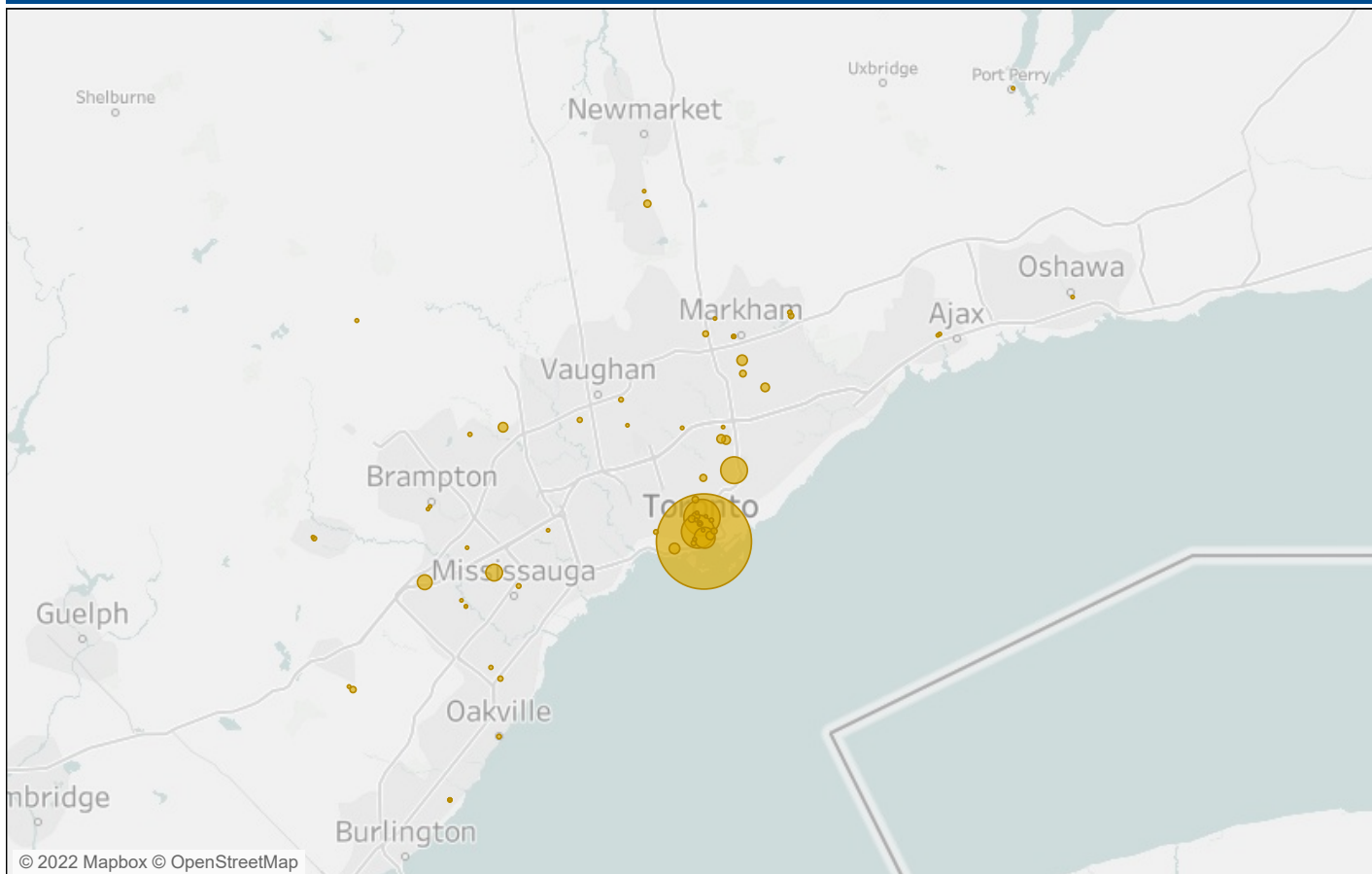




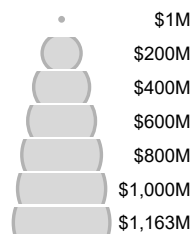
Office - Top Transactions Q1 2022

First Address1	Municipality1	Total Price1	Building Size1	Price Per Sq# Foot1	Sale Type1
200 Bay Street	Old Toronto	\$1,163,000,000	1,471,730	\$790	Market
175 Bloor Street East	Old Toronto	\$169,000,000	609,462	\$555	Market
525 University Avenue	Old Toronto	\$140,000,000	202,111	\$693	Market
789 Don Mills Road	North York	\$91,254,455	386,523	\$236	Market
110 Yonge Street	Old Toronto	\$56,000,000	160,768	\$697	Market
5600 Cancross Court	Mississauga	\$35,500,000	143,877	\$247	Market
2360 Meadowpine Boulevard	Mississauga	\$27,700,000	97,977	\$283	Market

Office - Q1 2022 Transactions



Total Price1



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