

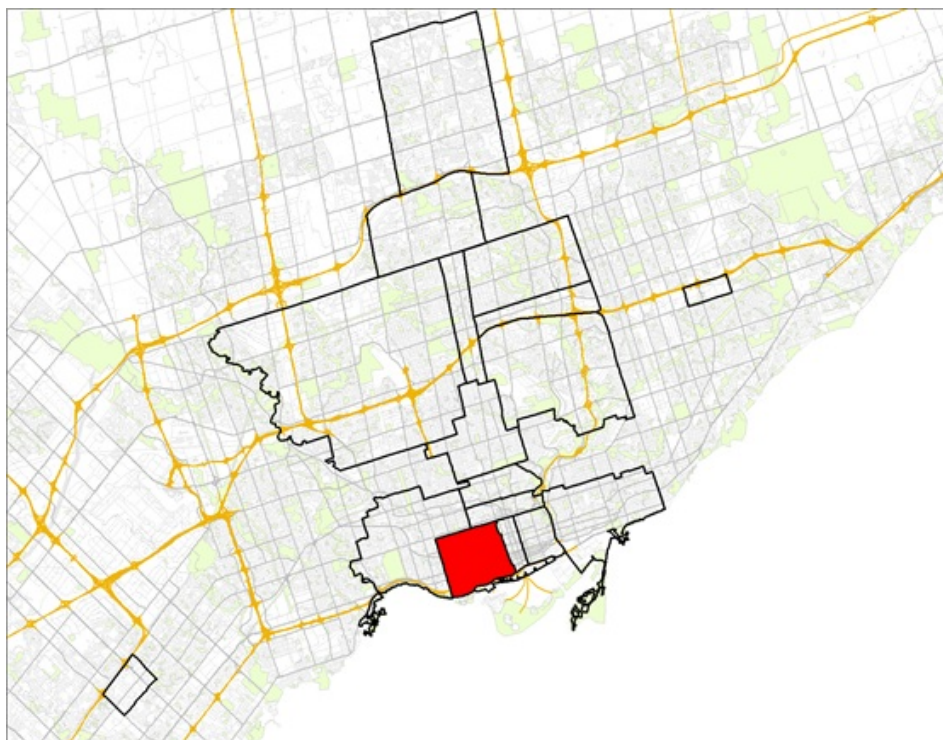


Greater Toronto Area
Downtown West

New Homes High Rise Submarket Report
Data as of November 2022



Downtown West Submarket Report - November 2022



Downtown West		GTA
Distinct count of Site Name	24	345
No. of Units	8,681	88,680
Total Sales	7,795	76,683
Act Inv	886	11,997
Avg. wt. \$/sf	\$1,813	\$1,431
Avg. Project \$/SF	\$1,616	\$1,290
Avg. SF	987	846
Avg. \$	\$1,790,127	\$1,210,702
Current Month Sales (incl. active & sold out)	4	1,053

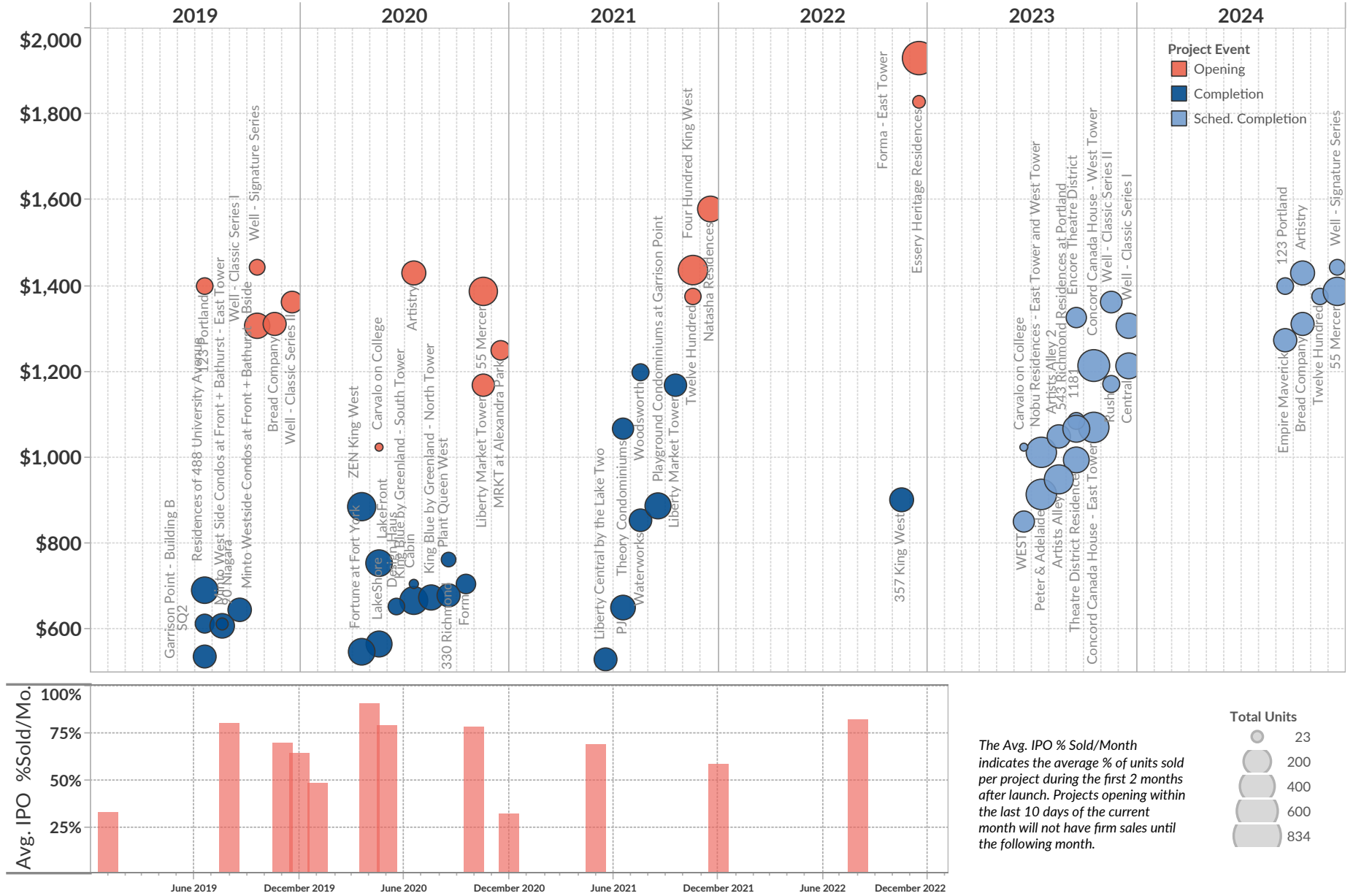
Development Applications		
Downtown West		City of Toronto
Count of Address	55	759
Total Units	18,911	417,669
Min. Density	0.0	0.0
Max. Density	33.9	61.7
Avg. Density	12.7	7.8

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



Downtown West Submarket Report - November 2022

Recent Project Openings, Completions & Scheduled Completions



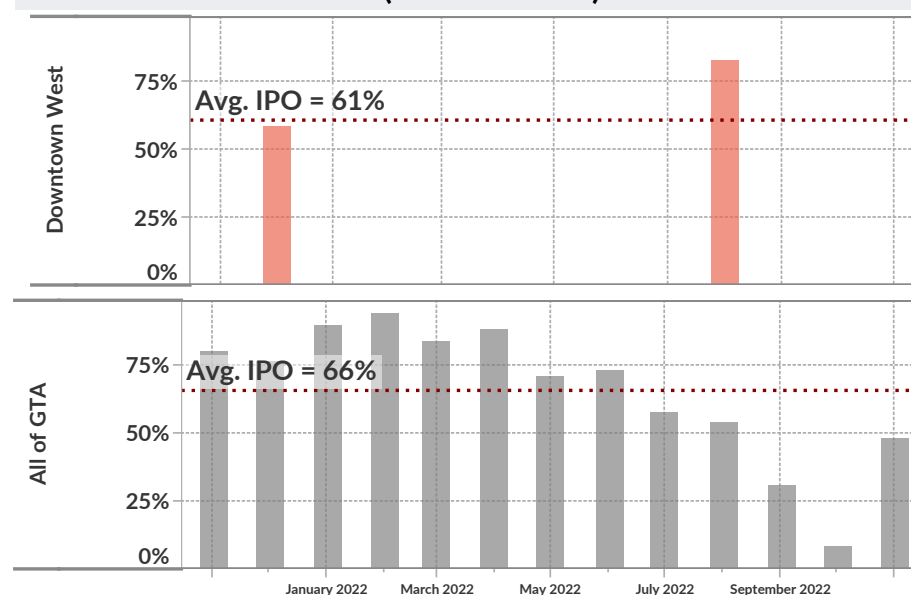
Downtown West Submarket Report - November 2022

Project Data by Unit Type

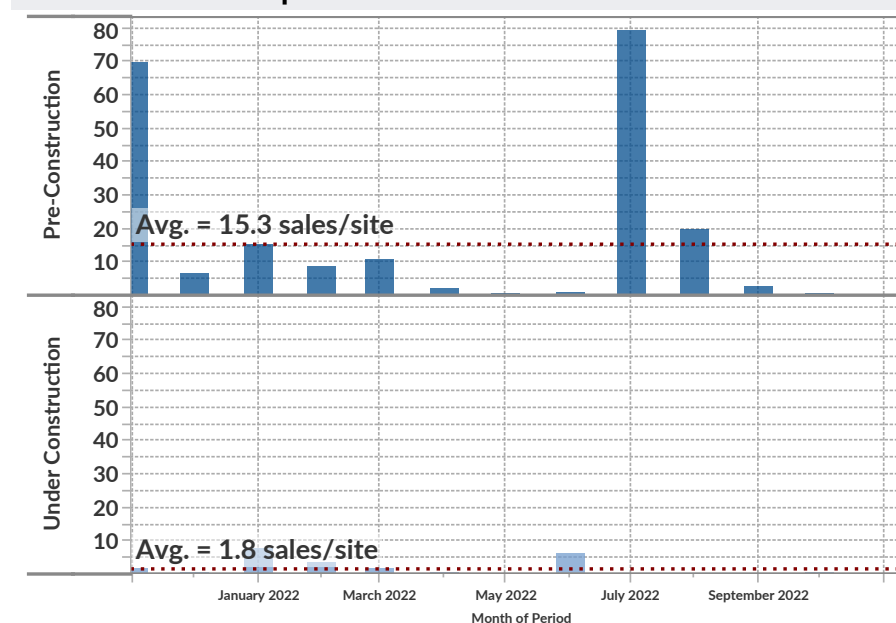
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio	889	1	854	35
1 Bedroom	2,312	0	2,195	117
1 Bedroom + Den	1,702	0	1,543	159
2 Bedroom	2,253	0	2,084	169
2 Bedroom + Den	412	0	307	105
3 Bedroom & Up	1,040	3	780	260
Penthouse	53	0	28	25
Other	20	0	4	16

Avg. wt. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,998	339	547	\$670,990	\$945,990
\$2,064	399	742	\$645,000	\$1,229,990
\$1,854	505	801	\$862,900	\$1,468,900
\$1,853	600	2,489	\$885,000	\$3,625,000
\$1,662	763	2,378	\$1,200,900	\$3,550,000
\$1,741	830	2,622	\$1,229,900	\$4,349,990
\$2,307	603	4,264	\$1,200,000	\$15,125,000
\$1,283	836	1,829	\$1,070,000	\$2,450,000

IPO Launch Performance (first 2 months)

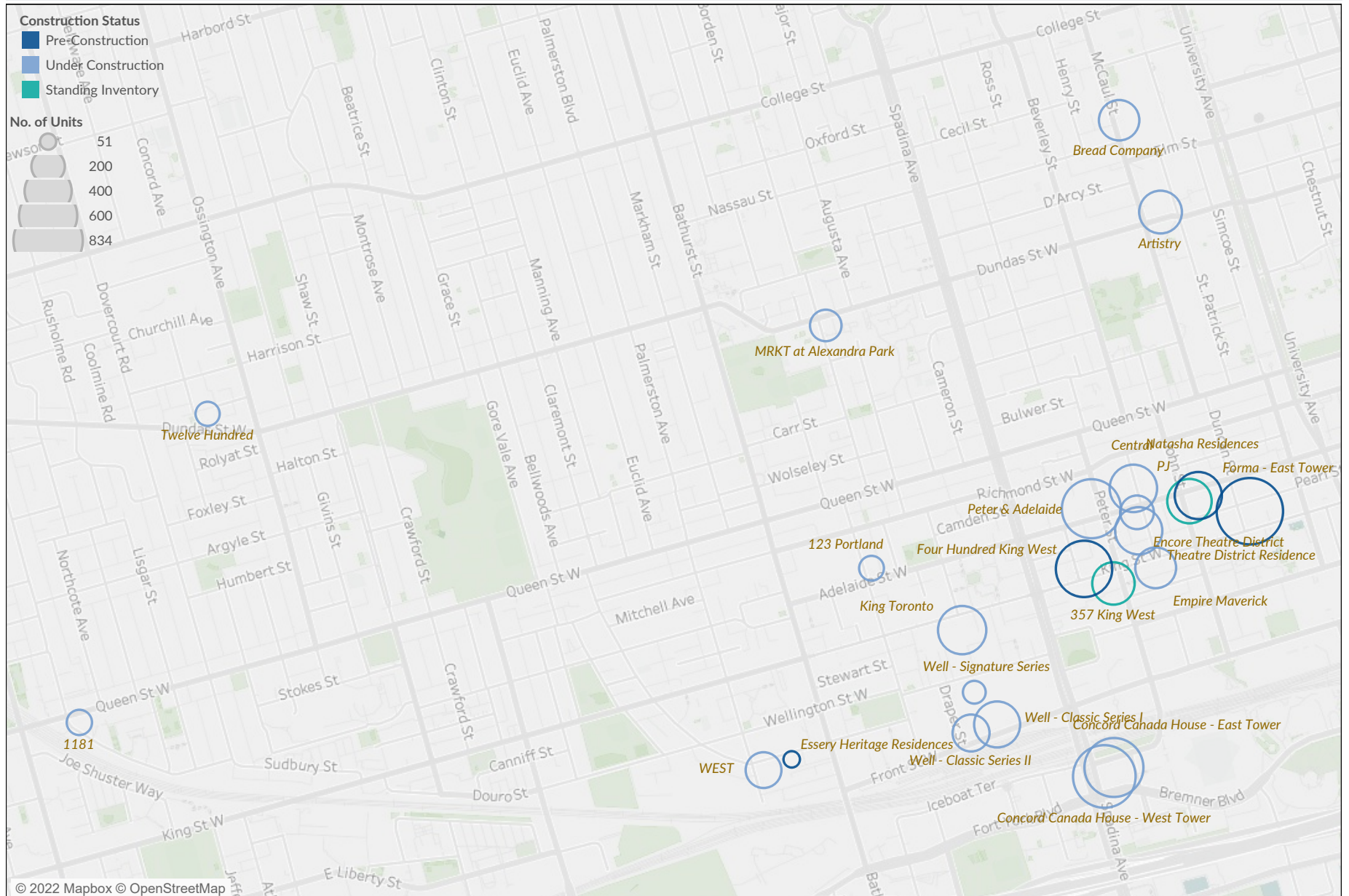


Post Launch Absorption: Downtown West



Downtown West Submarket Report - November 2022

Current Active Projects



Downtown West Submarket Report - November 2022

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Foot
123 Portland - Minto Developments	Apartment	April 2024	0	2	9	116	\$1,400	\$1,580
357 King West - Great Gulf	Apartment	August 2022	0	23	15	340	\$902	\$1,425
1181 - SKALE	Apartment	February 2023	0	3	5	121	\$1,086	\$1,270
Artistry - Tribute Communities and Greybrook Realty Partners	Apartment	May 2024	1	72	1	346	\$1,431	\$1,917
Bread Company - Lamb Development Corp.	Apartment	May 2024	0	99	6	309	\$1,312	\$1,601
Central - Concord Adex	Apartment	May 2023	0	2	44	426	\$1,214	\$1,759
Concord Canada House - East Tower - Concord Adex	Apartment	November 2023	0	2	102	657	\$1,071	\$1,939
Concord Canada House - West Tower - Concord Adex	Apartment	November 2023	0	5	105	740	\$1,215	\$1,936
Empire Maverick - Empire	Apartment	April 2024	0	0	0	315	\$1,274	\$1,472
Encore Theatre District - Plaza	Apartment	February 2023	0	107	11	214	\$1,327	\$1,581
Essery Heritage Residences - Aspen Ridge Homes	Apartment	February 2025	0	10	41	51	\$1,829	\$1,840
Forma - East Tower - Great Gulf and DREAM and Westdale Pr..	Apartment	February 2028	0	605	229	834	\$1,931	\$2,035
Four Hundred King West - Plaza	Apartment	May 2026	3	79	6	601	\$1,437	\$1,510
King Toronto - Westbank Projects Corp.	Apartment	September 2023	0	0	60	441	\$0	\$2,296
MRKT at Alexandra Park - Tridel	Apartment	June 2025	0	17	25	188	\$1,250	\$1,243
Natasha Residences - Lanterra Developments	Apartment	December 2026	0	56	118	420	\$1,579	\$1,807
Peter & Adelaide - Graywood Developments	Apartment	July 2023	0	1	6	659	\$915	\$1,482
PJ - Pinnacle International	Apartment	August 2021	0	13	27	373	\$652	\$1,496
Theatre District Residence - Plaza	Apartment	February 2023	0	1	1	422	\$995	\$1,752
Twelve Hundred - Fieldgate Homes	Apartment	November 2024	0	0	0	110	\$1,376	\$1,522
Well - Classic Series I - Tridel	Apartment	May 2023	0	7	18	400	\$1,308	\$1,427
Well - Classic Series II - Tridel	Apartment	January 2023	0	6	16	258	\$1,363	\$1,411
Well - Signature Series - Tridel	Apartment	January 2024	0	5	41	98	\$1,444	\$1,474
WEST - Aspen Ridge Homes	Apartment	April 2023	0	0	0	242	\$852	\$1,019

Downtown West Submarket Report - November 2022

Current Development Application List

inventorynumber	Address	Min. Density	Total Units
DevApp-4650-000032	89 - 109 Niagara Street	4.5	345
DevApp-4650-000058	485 - 489 Wellington Street West	7.8	117
DevApp-4650-000094	485-539 King Street West	0.0	440
DevApp-4650-000112	100 - 130 Simcoe Street; 203 - 211 Adelaide Street West; 99 Pearl Street	18.3	524
DevApp-4650-000179	150-158 Pearl Street; 15 Duncan Street	20.7	482
DevApp-4650-000531	1200 Dundas Street West	2.5	115
DevApp-4650-000540	400 - 420 King Street West	16.7	612
DevApp-4650-000549	193 - 197 McCaul Street	2.5	309
DevApp-4650-000551	135 - 143 Portland Street	10.5	129
DevApp-4650-000560	292 Dundas Street West; 129 - 131 McCaul Street; 170 St. Patrick Street	2.5	346
DevApp-4650-000789	544 King Street West	7.2	95
DevApp-4650-000839	250 University Avenue	12.0	512
DevApp-4650-000846	250 Dundas Street West	4.0	441
DevApp-4650-000848	31 Gladstone Avenue	3.5	30
DevApp-4650-000865	630 Spadina Avenue	1.0	
DevApp-4650-001162	440 Front Street West	8.8	758
DevApp-4650-001432	171 Front Street West	14.9	
DevApp-4650-001469	462 Wellington Street West	9.6	137
DevApp-4650-001481	126 John Street	10.8	693
DevApp-4650-001500	502 Adelaide Street West	10.5	116
DevApp-4650-001701	170 Spadina Avenue	7.1	154
DevApp-4650-001711	145 Wellington Street West	31.6	428
DevApp-4650-001722	234 Simcoe Street	9.9	899
DevApp-4650-001723	327 King Street West	19.6	327
DevApp-4650-001734	15 Mercer Street	24.9	694
DevApp-4650-001742	543 Richmond Street West	6.5	475
DevApp-4650-001743	520 Richmond Street West	10.8	125
DevApp-4650-001801	1181 Queen Street West	3.0	122
DevApp-4650-001805	452 Richmond Street West		
DevApp-4650-001915	655 Queen Street West	6.6	76
DevApp-4650-001917	466 Dovercourt Road	4.4	30
DevApp-4650-001975	401-409 King Street West	21.2	631
DevApp-4650-001978	99 Blue Jays Way	23.4	543
DevApp-4650-002053	835 Queen Street West	4.7	19
DevApp-4650-002072	355 Adelaide Street West	25.8	387
DevApp-4650-002136	419 College Street	6.6	169
DevApp-4650-002260	212 King Street West	29.2	569
DevApp-4650-002261	240 Adelaide Street West	30.5	554
DevApp-4650-002278	61 Hanna Avenue	6.8	882
DevApp-4650-002288	277 Wellington Street West	33.9	645
DevApp-4650-002404	320 Front Street West	12.2	560
DevApp-4650-002418	263 Adelaide Street West	22.2	432
DevApp-4650-002467	241 Richmond Street West	19.0	459
DevApp-4650-002476	502 Spadina Avenue	5.7	109
DevApp-4650-002493	164 Bathurst Street	7.6	211
DevApp-4650-002544	504 Wellington Street West	8.1	58
DevApp-4650-002589	147 Spadina Avenue	18.4	223
DevApp-4650-002645	18 Portland Street	12.5	182
DevApp-4650-002680	778 King Street West	11.7	373
DevApp-4650-002734	101 Spadina Avenue	24.0	394
DevApp-4650-002915	200 University Avenue	27.7	478
DevApp-4650-002952	467 Wellington Street West	10.5	225
DevApp-4650-002953	46 Spadina Avenue	10.4	521
DevApp-4650-002971	522 University Avenue	24.4	611
DevApp-4650-003000	675 King Street West	10.2	145

Downtown West Submarket Report - November 2022

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. wt. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 16	• 17	• 4,374	• 332	• \$2,511	• 1,422	• \$3,571,151	• 16,039
Central Waterfront	• 2	• 8	• 3,994	• 519	• \$1,682	• 1,130	• \$1,900,994	• 13,643
Don Mills - York Mills	• 2	• 14	• 3,842	• 83	• \$1,146	• 1,210	• \$1,387,154	• 24,933
Downtown Core	• 17	• 8	• 4,586	• 774	• \$1,842	• 751	• \$1,383,156	• 28,717
Downtown East	• 13	• 18	• 5,686	• 841	• \$1,551	• 695	• \$1,077,458	• 25,407
Downtown West	• 4	• 24	• 7,795	• 886	• \$1,813	• 987	• \$1,790,127	• 18,911
Etobicoke Waterfront	• 0	• 1	• 533	• 1	• \$1,626	• 466	• \$757,900	• 9,281
Highway7 - Yonge	• 0	• 4	• 1,171	• 24	• \$1,113	• 1,310	• \$1,457,125	• 23,957
Mississauga City Centre	• 5	• 9	• 4,282	• 111	• \$1,218	• 755	• \$919,967	• 20,775
North Toronto	• 6	• 18	• 3,477	• 378	• \$1,557	• 959	• \$1,493,166	• 206
North Yonge Corridor	• 202	• 7	• 1,985	• 118	• \$1,537	• 775	• \$1,190,863	• 33,243
North York East	• 0	• 1	• 497	• 0	• .	• .	• .	• 123,527
North York West	• 48	• 8	• 895	• 257	• \$1,432	• 1,160	• \$1,661,056	• 18,119
Not Applicable	• 640	• 154	• 24,941	• 6,194	• \$1,166	• 776	• \$904,759	• 14,847
Scarborough City Centre								• 11,407
Sheppard Corridor	• 6	• 11	• 2,221	• 284	• \$1,432	• 827	• \$1,184,479	• 29,741
Thornhill	• 0	• 2	• 410	• 29	• \$1,367	• 1,700	• \$2,323,017	• 4,916
Toronto East	• 1	• 13	• 1,639	• 419	• \$1,264	• 711	• \$898,221	
Toronto West	• 88	• 23	• 3,787	• 668	• \$1,335	• 856	• \$1,143,026	
Yonge - St. Clair	• 3	• 5	• 568	• 79	• \$2,183	• 1,480	• \$3,230,906	

Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, duplicated or re-distributed in any form or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.