

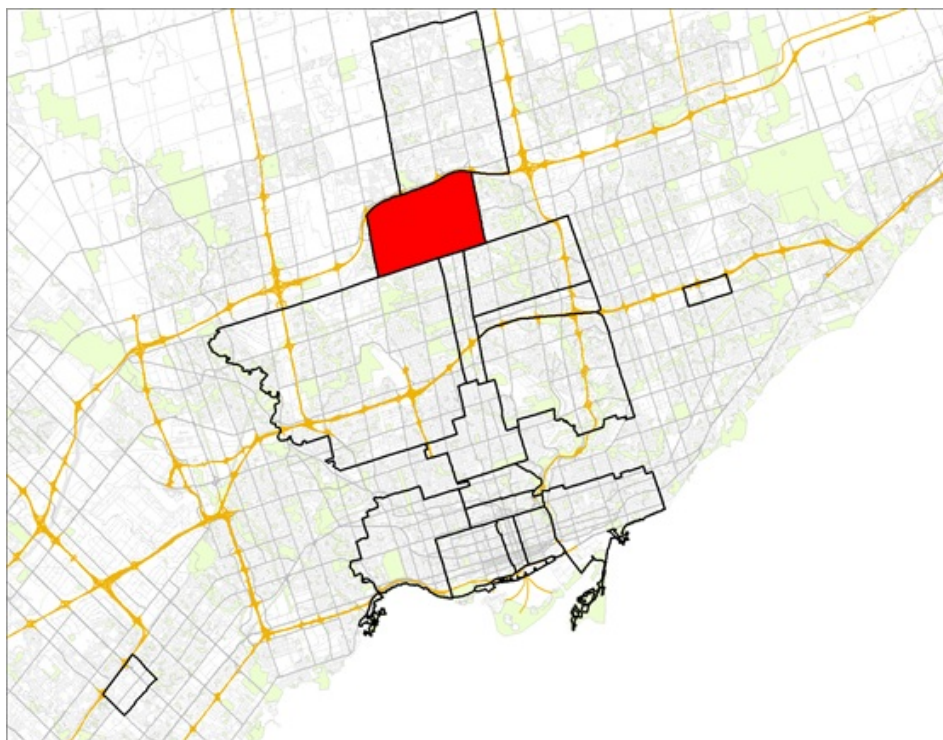


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of December 2022



Thornhill Submarket Report - December 2022



Thornhill		GTA
Distinct count of Site Name	2	344
No. of Units	439	88,333
Total Sales	410	76,743
Act Inv	29	11,590
Avg. wt. \$/sf	\$1,367	\$1,418
Avg. Project \$/SF	\$1,162	\$1,290
Avg. SF	1,700	853
Avg. \$	\$2,323,017	\$1,209,903
Current Month Sales (incl. active & sold out)	0	398

Development Applications

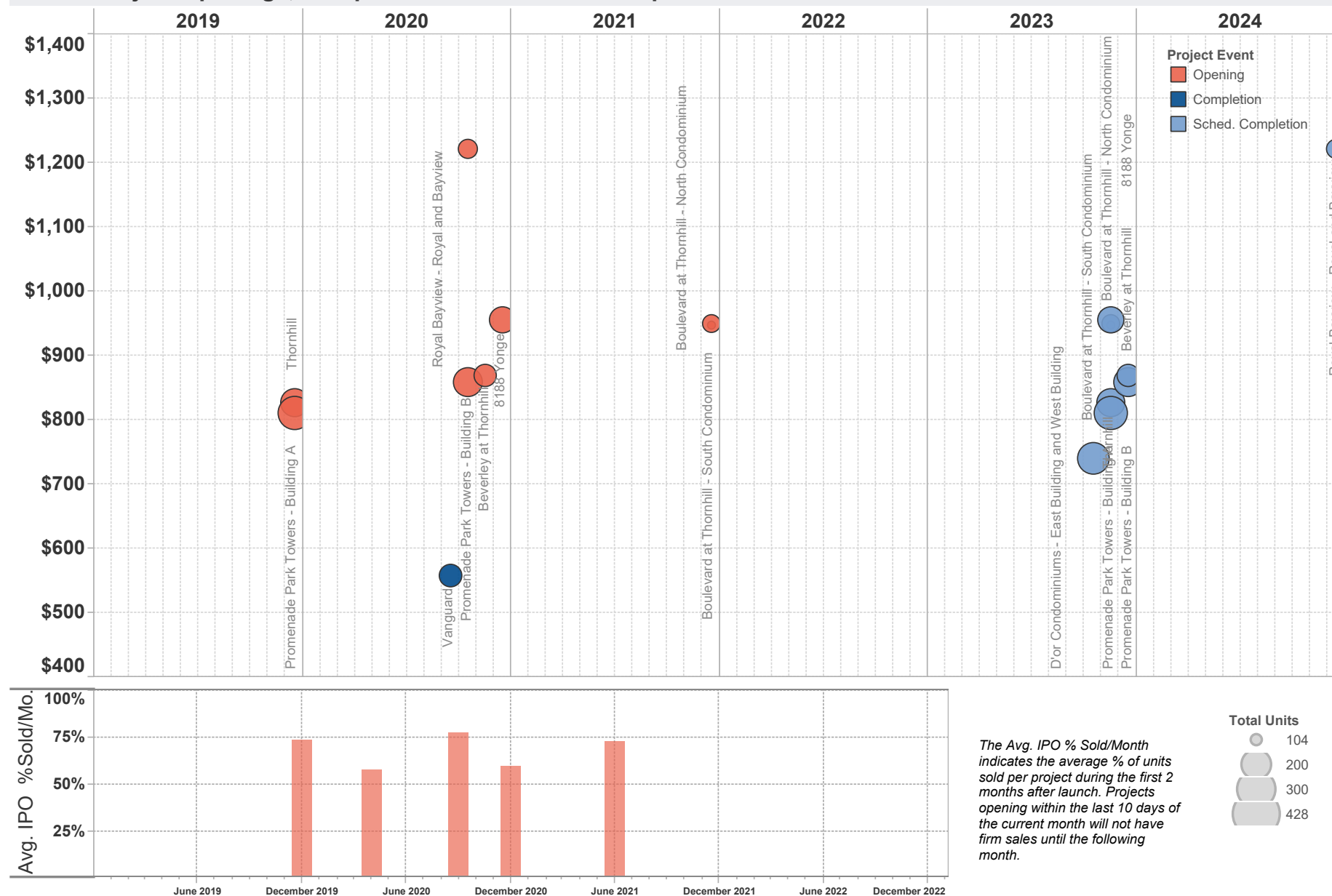
Thornhill	City of Toronto
	770
	620,781
	0.0
	61.7
	7.8

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



Thornhill Submarket Report - December 2022

Recent Project Openings, Completions & Scheduled Completions



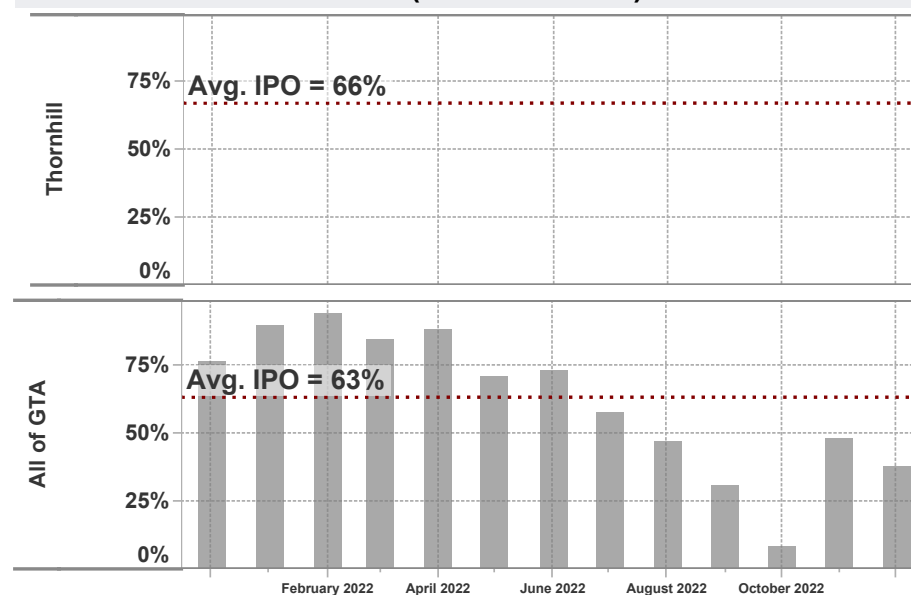
Thornhill Submarket Report - December 2022

Project Data by Unit Type

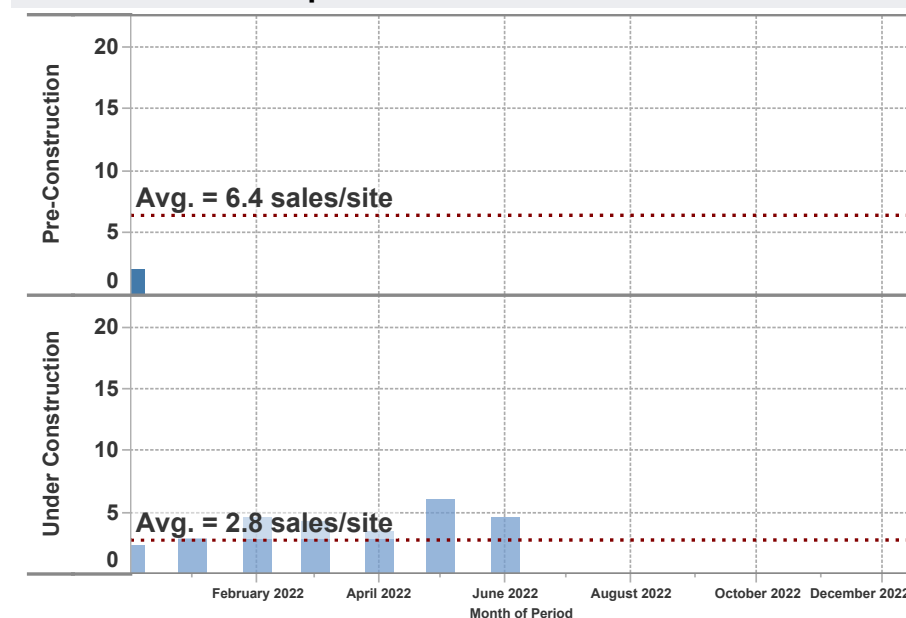
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio				
1 Bedroom	26	0	25	1
1 Bedroom + Den	146	0	146	0
2 Bedroom	95	0	84	11
2 Bedroom + Den	131	0	114	17
3 Bedroom & Up	19	0	19	0
Penthouse	15	0	15	0
Other	7	0	7	0

Avg. wt. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,318	1,161	1,161	\$1,530,000	\$1,530,000
\$1,374	1,023	1,677	\$1,380,000	\$2,330,000
\$1,365	1,540	2,375	\$2,265,000	\$3,080,000

IPO Launch Performance (first 2 months)

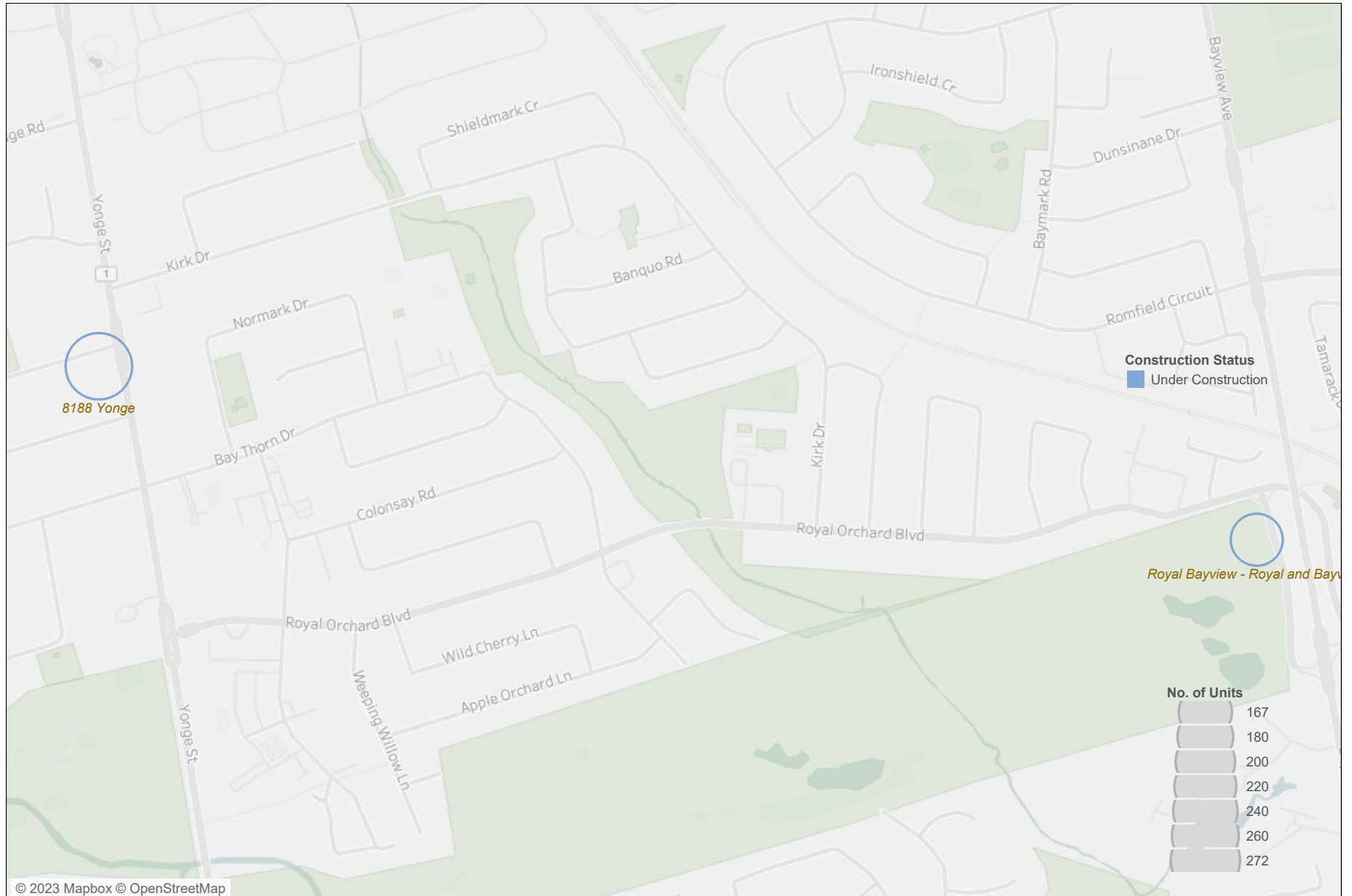


Post Launch Absorption: Thornhill



Thornhill Submarket Report - December 2022

Current Active Projects



Thornhill Submarket Report - December 2022

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
8188 Yonge - Trulife Developments Inc. and Constantine Ent..	Apartment	September 2023	0	37	0	272	\$956	\$956
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	0	18	29	167	\$1,222	\$1,367

Thornhill Submarket Report - December 2022

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. wt. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	10	17	4,410	295	\$2,548	1,416	\$3,606,558	23,003
Central Waterfront	0	8	3,995	478	\$1,709	1,135	\$1,939,854	30,507
Don Mills - York Mills	0	14	3,851	85	\$1,140	1,222	\$1,393,092	37,120
Downtown Core	31	8	4,624	736	\$1,873	747	\$1,398,732	46,479
Downtown East	25	18	5,720	806	\$1,554	697	\$1,083,190	39,123
Downtown West	36	24	7,792	910	\$1,806	984	\$1,776,570	29,509
Etobicoke Waterfront	0	1	537	0	.	.	.	16,727
Highway7 - Yonge	0	4	1,171	24	\$1,113	1,310	\$1,457,125	34,227
Mississauga City Centre	0	9	4,282	111	\$1,218	755	\$919,967	25,285
North Toronto	9	18	3,486	369	\$1,552	959	\$1,488,675	206
North Yonge Corridor	15	7	1,999	104	\$1,563	795	\$1,242,253	43,624
North York East	0	1	497	0	.	.	.	184,492
North York West	11	8	906	246	\$1,434	1,160	\$1,662,611	20,364
Not Applicable	227	154	24,824	5,984	\$1,141	791	\$902,136	20,011
Scarborough City Centre								16,376
Sheppard Corridor	4	11	2,225	280	\$1,431	827	\$1,184,161	45,986
Thornhill	0	2	410	29	\$1,367	1,700	\$2,323,017	7,742
Toronto East	3	12	1,625	402	\$1,263	706	\$892,135	
Toronto West	27	23	3,821	652	\$1,339	866	\$1,159,884	
Yonge - St. Clair	0	5	568	79	\$2,183	1,480	\$3,230,906	

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