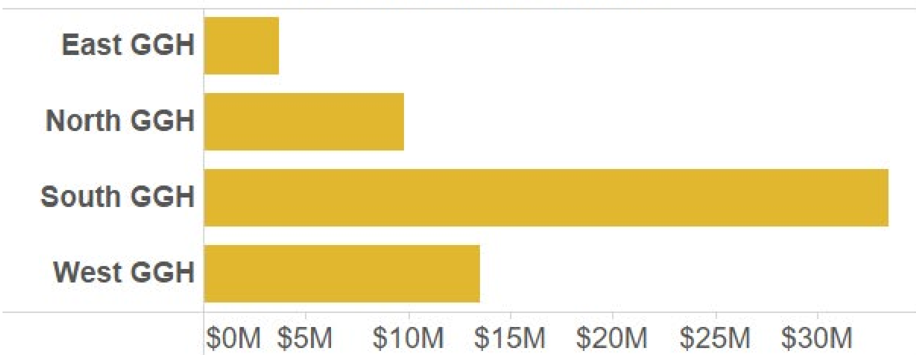
Greater Golden Horseshoe Commercial Q4 2022 Statistics

Altus Group

Office Transactions - $500K to $1M

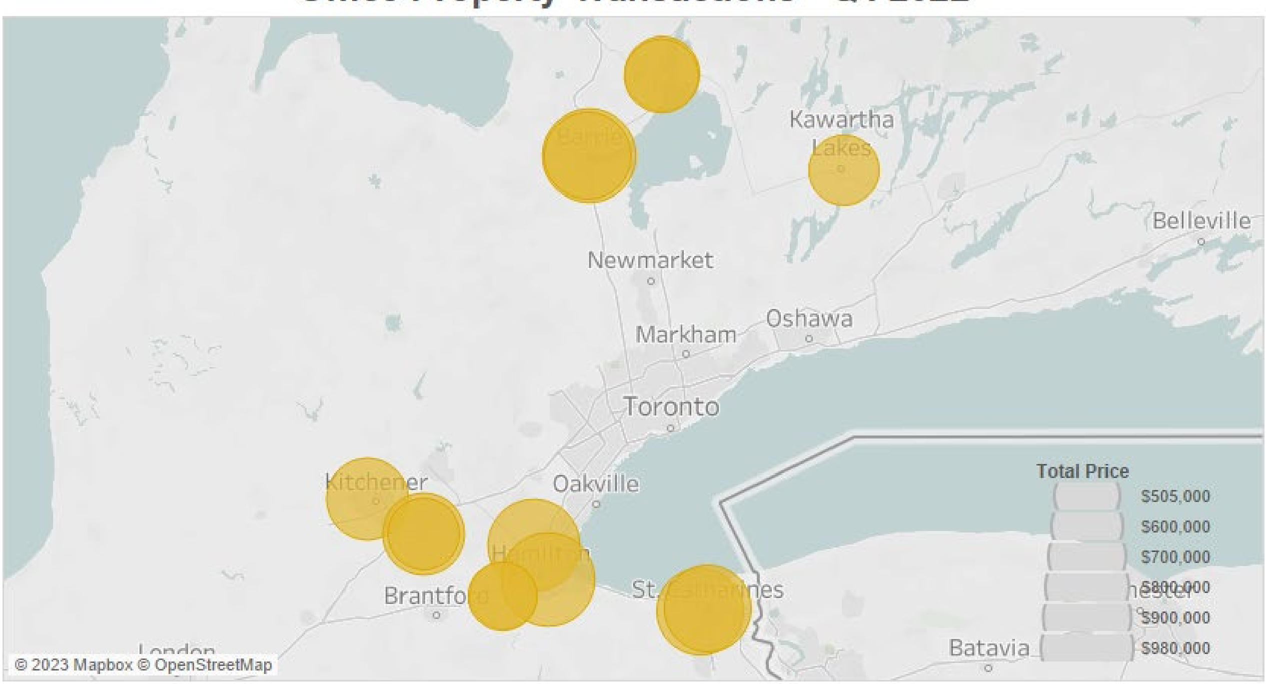
	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$0.55M	1	$0.80M	1	-31.3%
North GGH	$3.06M	4	$3.77M	6	-18.8%
South GGH	$5.78M	8	$7.99M	11	-27.7%
West GGH	$4.30M	6	$3.76M	5	14.5%
Grand Total	$13.69M	19	$16.32M	23	-16.1%

YTD - Office Total $ Volume



YTD - Avg $/SF

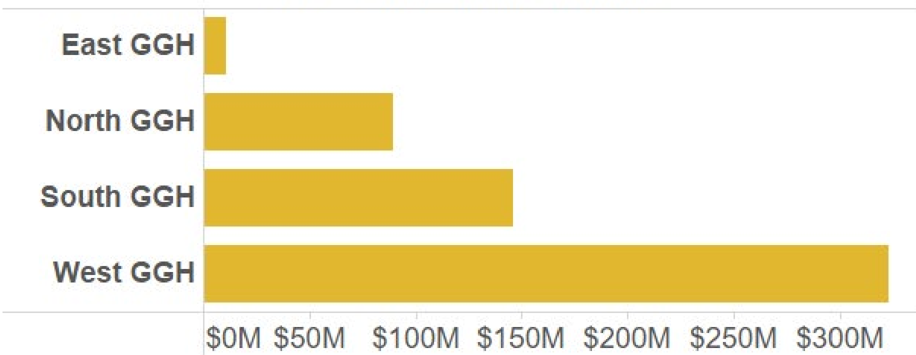
Office Property Transactions - Q4 2022



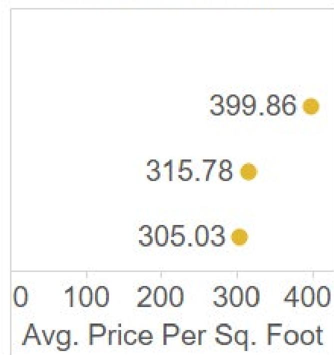
Office Transactions - $1M+

	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH			$1.73M	1	-100.0%
North GGH	$5.20M	2	$2.27M	2	129.3%
South GGH	$24.37M	8	$19.88M	12	22.6%
West GGH	$78.52M	9	$65.43M	12	20.0%
Grand Total	$108.08M	19	$89.30M	27	21.0%

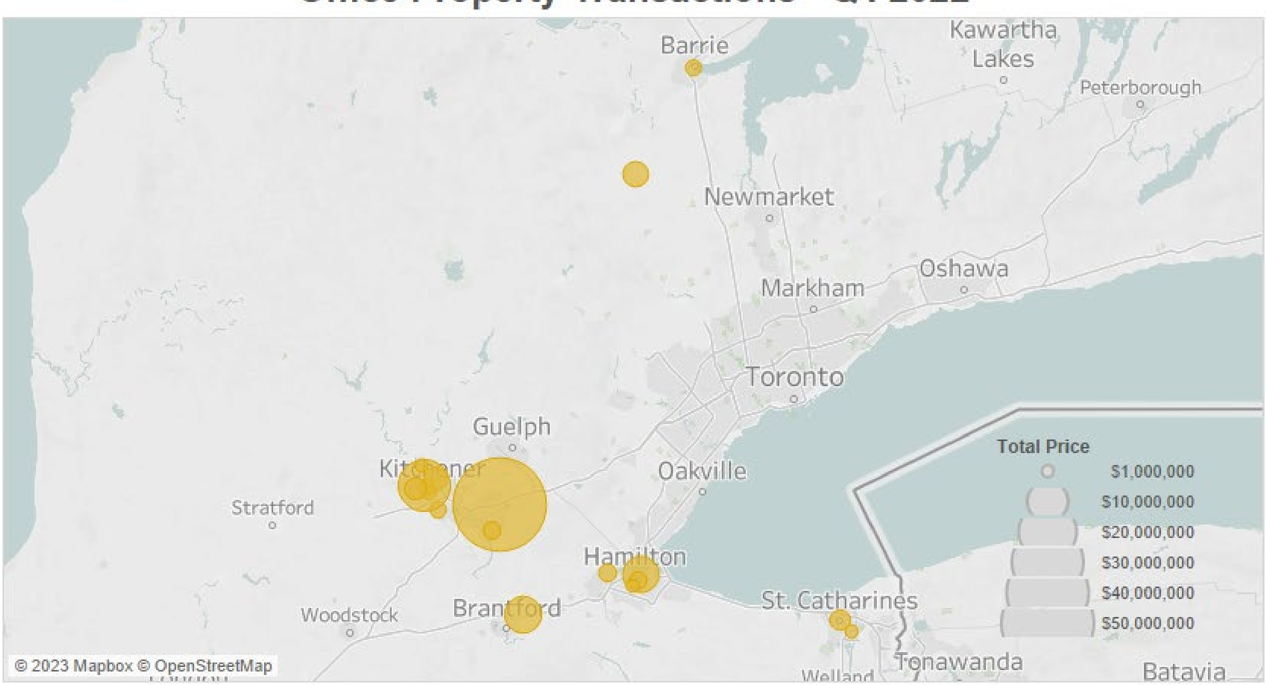
YTD - Office Total $ Volume



YTD - Avg $/SF

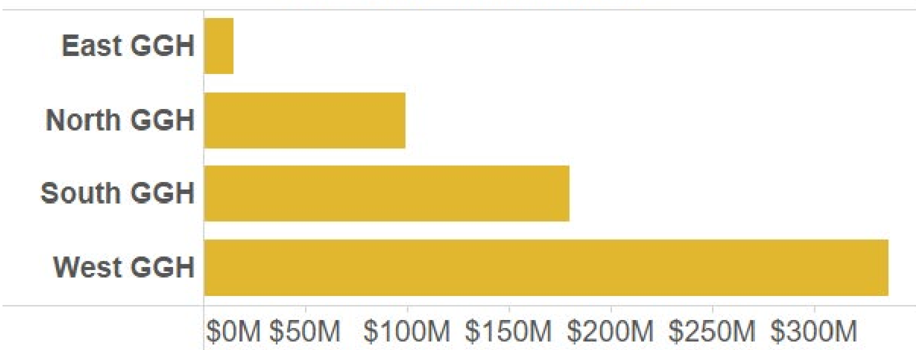


Office Property Transactions - Q4 2022



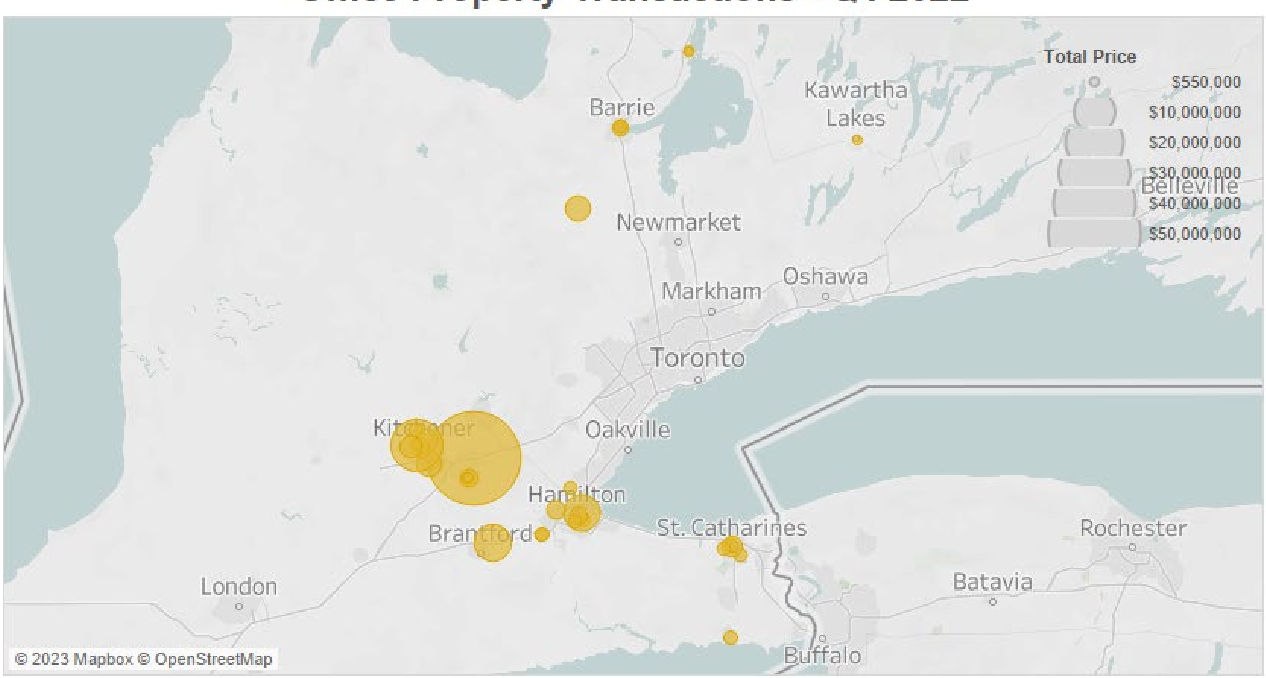
	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$0.55M	1	$2.53M	2	-78.2%
North GGH	$8.26M	6	$6.04M	8	36.9%
South GGH	$30.14M	16	$27.87M	23	8.2%
West GGH	$82.82M	15	$69.19M	17	19.7%
Grand Total	$121.78M	38	$105.62M	50	15.3%

YTD - Office Total $ Volume



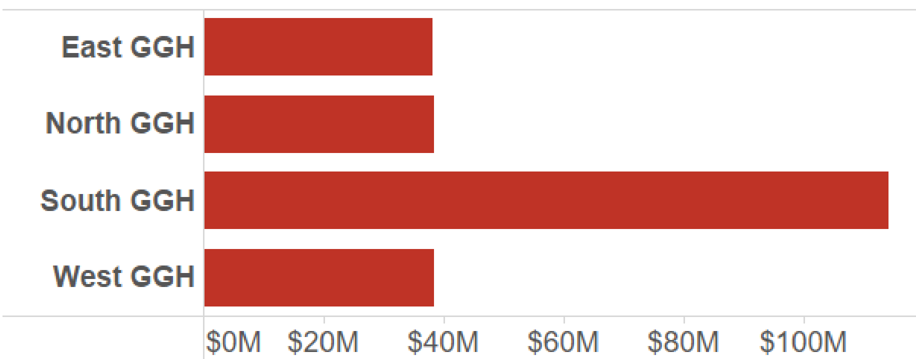
YTD - Avg $/SF

Office Property Transactions - Q4 2022

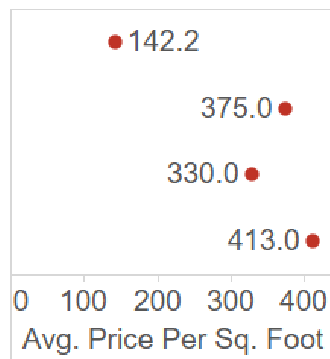


	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$7.66M	10	$14.18M	19	-46.02%
North GGH	$8.15M	10	$11.28M	14	-27.77%
South GGH	$26.88M	38	$25.76M	35	4.35%
West GGH	$11.77M	17	$12.40M	18	-5.07%
Grand Total	$54.45M	75	$63.62M	86	-14.41%

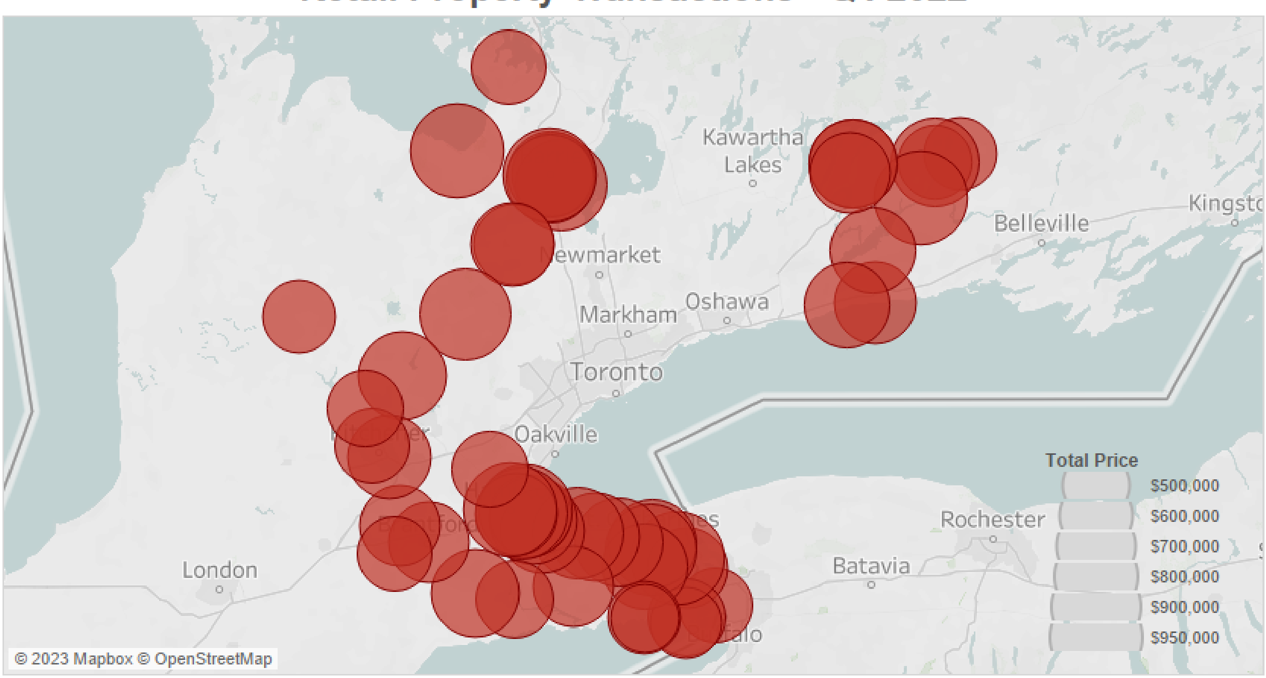
YTD - Retail Total $ Volume



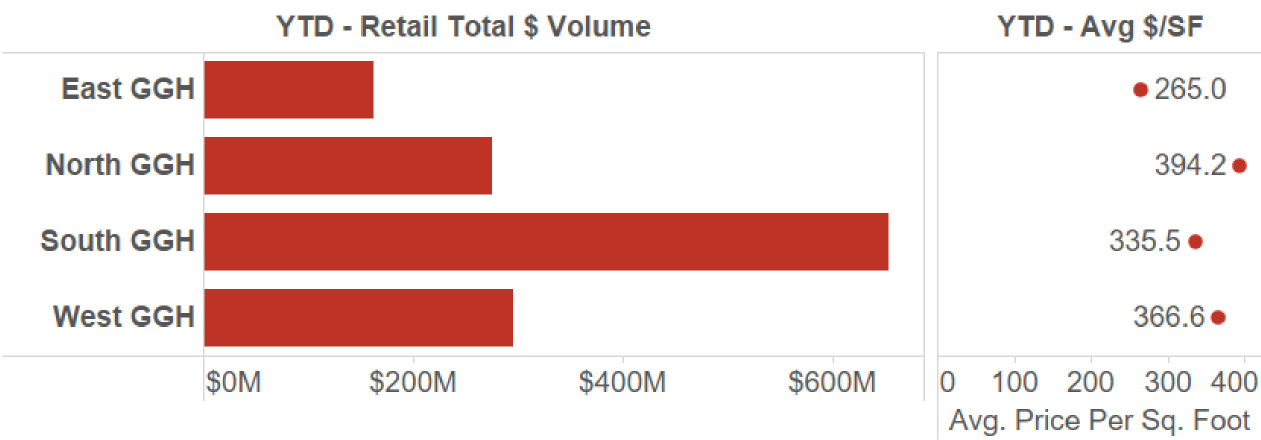
YTD - Avg $/SF



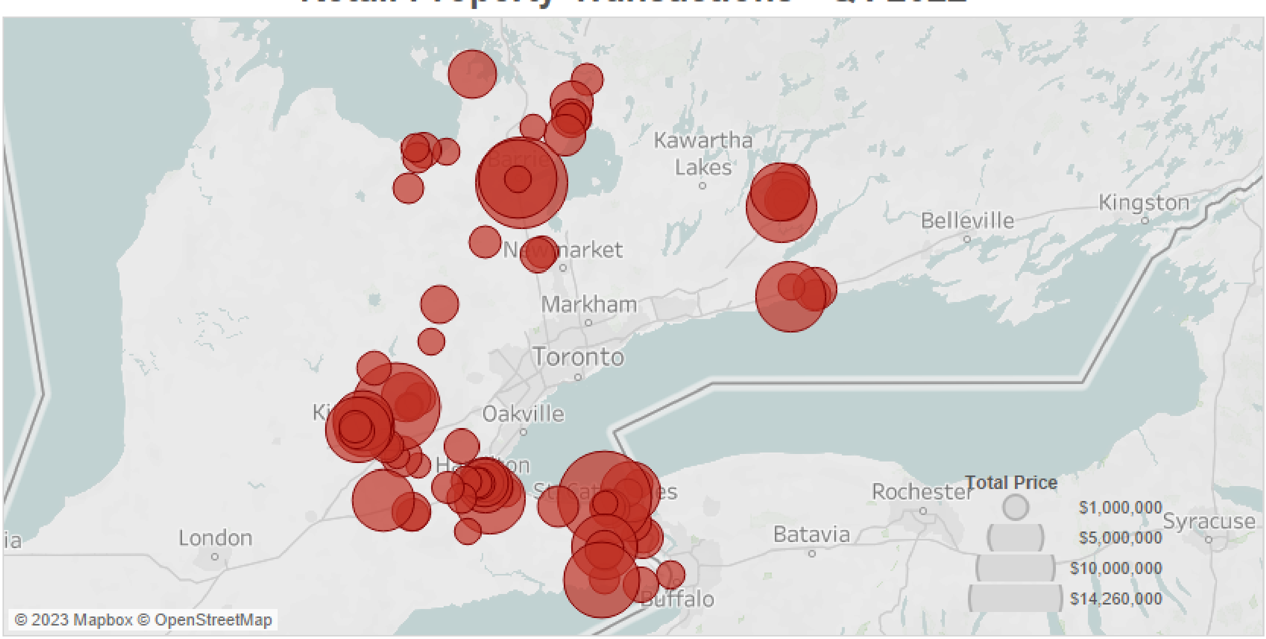
Retail Property Transactions - Q4 2022



	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$35.63M	11	$40.57M	12	-12.20%
North GGH	$58.85M	21	$97.33M	27	-39.53%
South GGH	$114.24M	40	$241.40M	49	-52.68%
West GGH	$54.32M	17	$213.10M	31	-74.51%
Grand Total	$263.04M	89	$592.41M	119	-55.60%

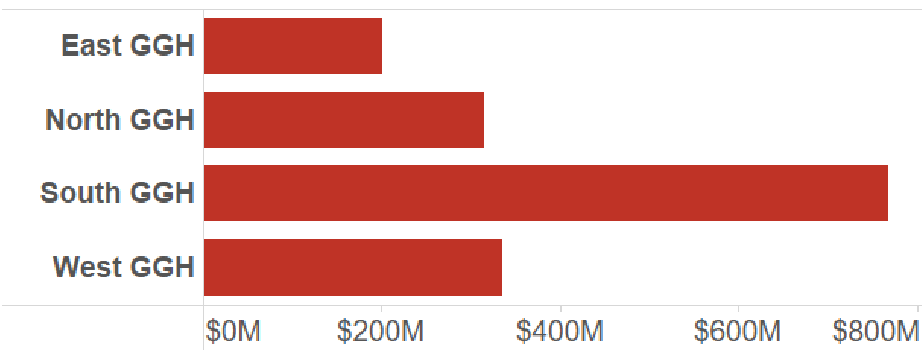


Retail Property Transactions - Q4 2022

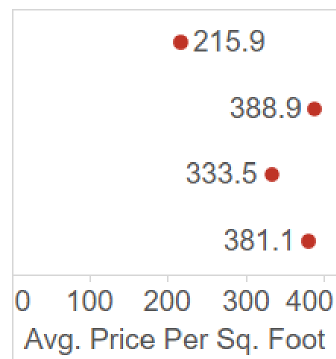


	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$43.28M	21	$54.76M	31	-20.96%
North GGH	$67.00M	31	$108.61M	41	-38.31%
South GGH	$141.12M	78	$267.16M	84	-47.18%
West GGH	$66.09M	34	$225.50M	49	-70.69%
Grand Total	$317.49M	164	$656.02M	205	-51.60%

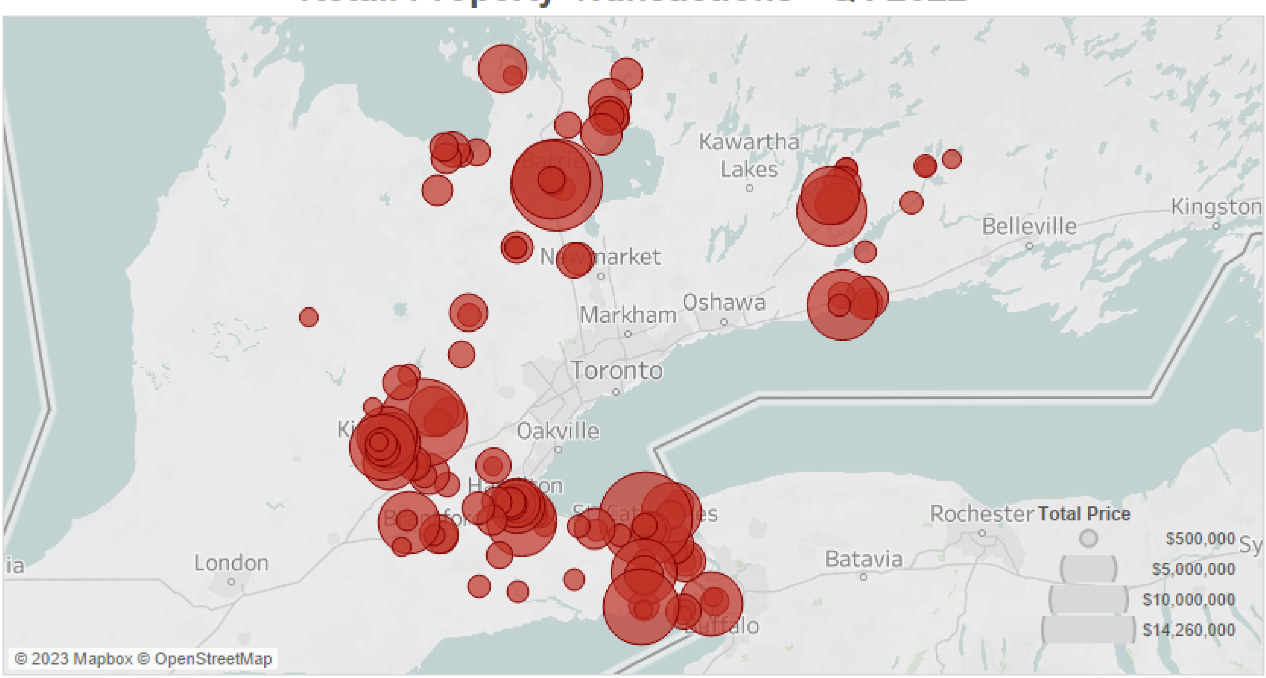
YTD - Retail Total $ Volume



YTD - Avg $/SF



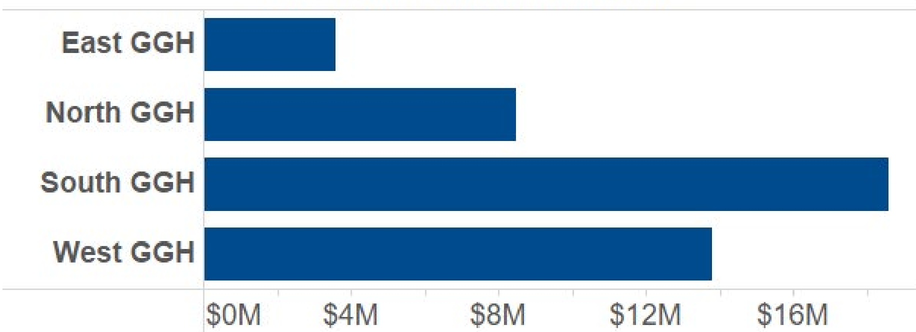
Retail Property Transactions - Q4 2022



Industrial Transactions - $500K to $1M

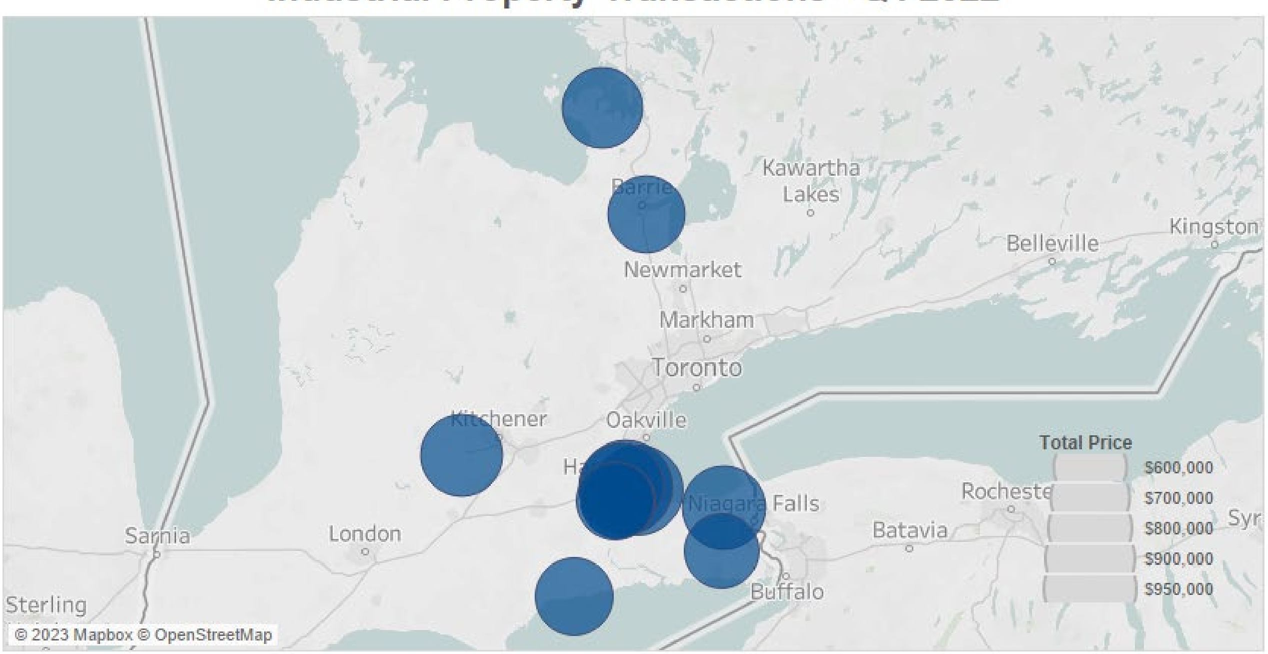
	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH			$3.54M	5	-100.0%
North GGH	$1.34M	2	$3.25M	5	-58.8%
South GGH	$6.44M	9	$2.78M	4	132.2%
West GGH	$0.73M	1	$1.53M	2	-52.5%
Grand Total	$8.51M	12	$11.09M	16	-23.3%

YTD - Industrial Total $ Volume



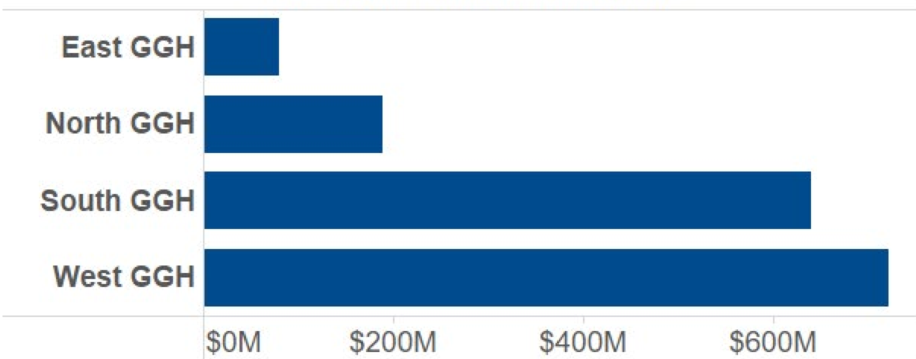
YTD - Avg $/SF

Industrial Property Transactions - Q4 2022



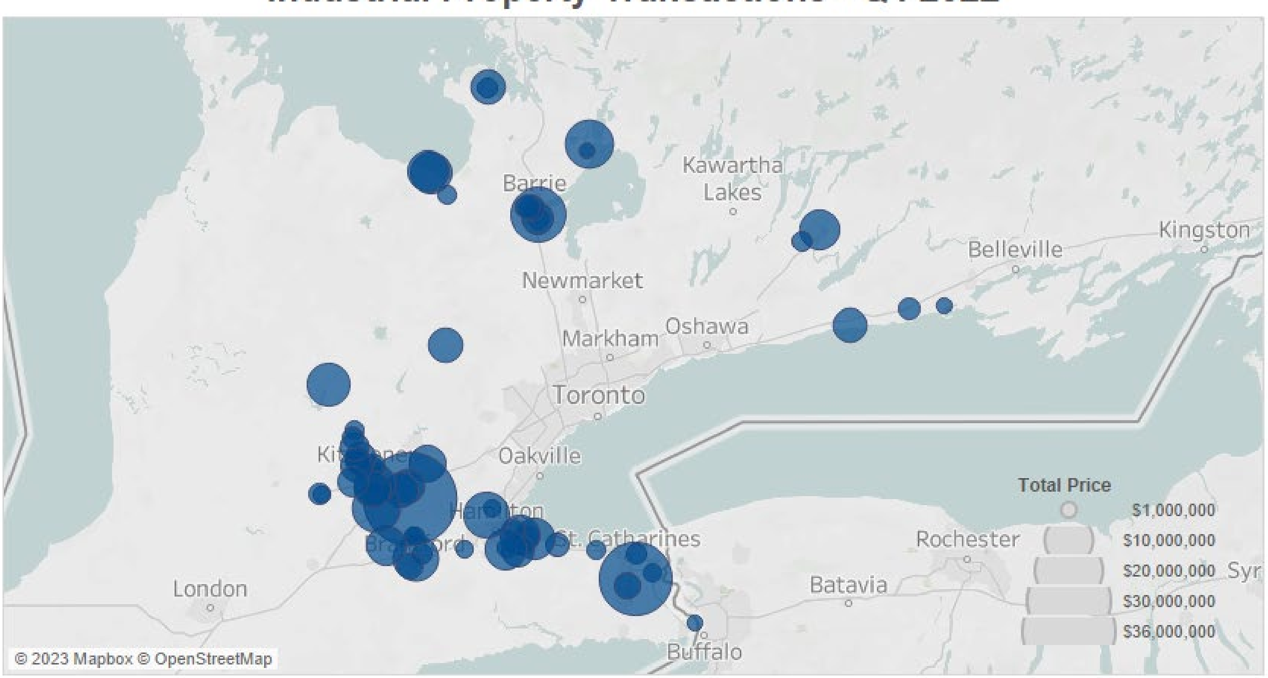
	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$15.82M	5	$2.50M	1	532.9%
North GGH	$61.71M	13	$139.54M	19	-55.8%
South GGH	$97.68M	23	$230.48M	42	-57.6%
West GGH	$112.82M	21	$229.27M	30	-50.8%
Grand Total	$288.03M	62	$601.79M	92	-52.1%

YTD - Industrial Total $ Volume



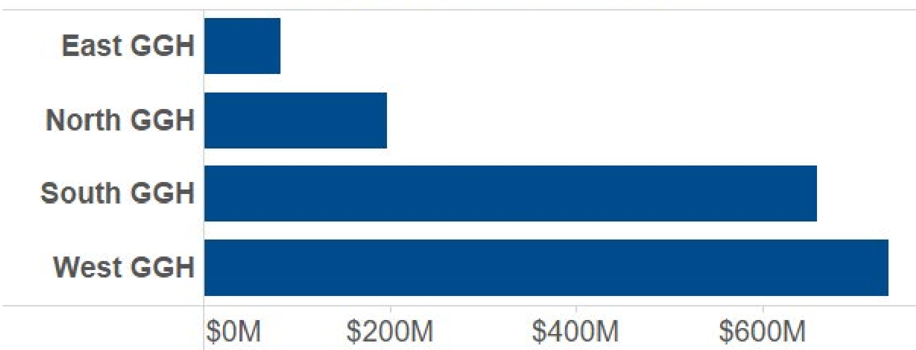
YTD - Avg $/SF

Industrial Property Transactions - Q4 2022

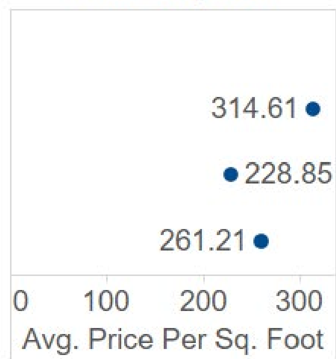


	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$15.82M	5	$6.04M	6	162.1%
North GGH	$63.05M	15	$142.79M	24	-55.8%
South GGH	$104.13M	32	$233.26M	46	-55.4%
West GGH	$113.54M	22	$230.79M	32	-50.8%
Grand Total	$296.54M	74	$612.87M	108	-51.6%

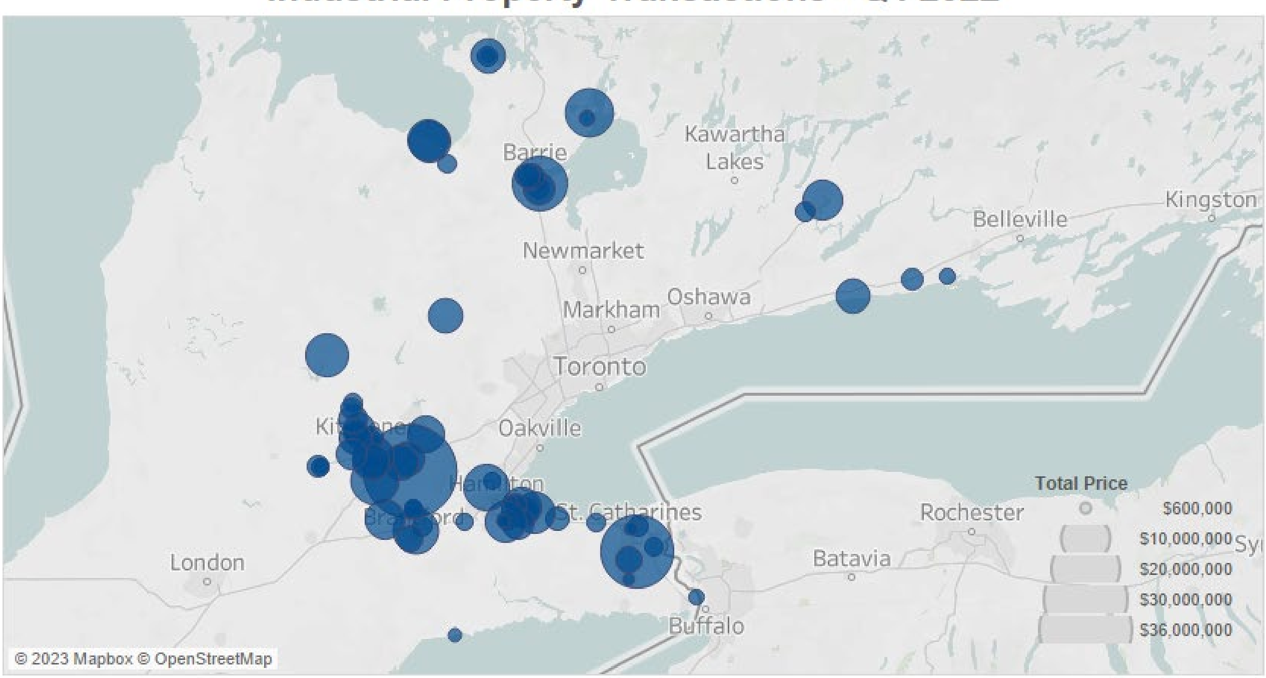
YTD - Industrial Total $ Volume



YTD - Avg $/SF



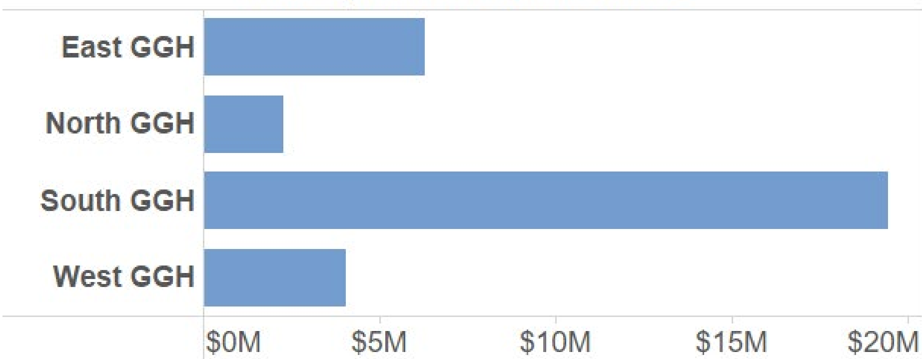
Industrial Property Transactions - Q4 2022



Apartment Transactions - $500K to $1M

	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$0.99M	1	$1.66M	2	-40.6%
North GGH			$0.93M	1	-100.0%
South GGH			$7.26M	9	-100.0%
West GGH	$1.46M	2	$0.64M	1	128.1%
Grand Total	$2.45M	3	$10.49M	13	-76.7%

YTD - Apartment Total $ Volume



YTD - Avg $/Unit

Apartment Property Transactions - Q4 2022

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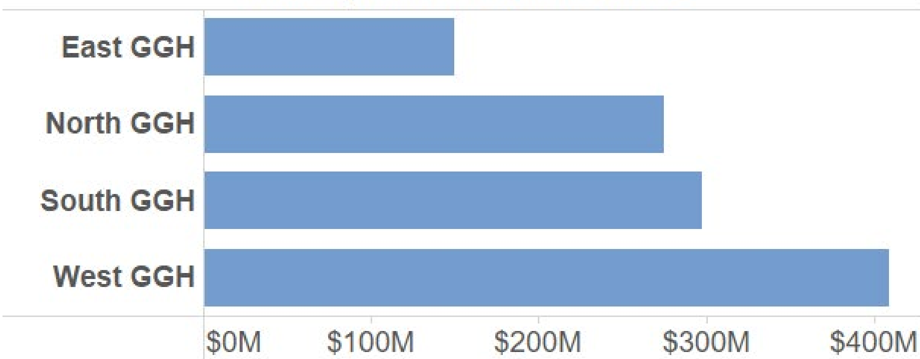
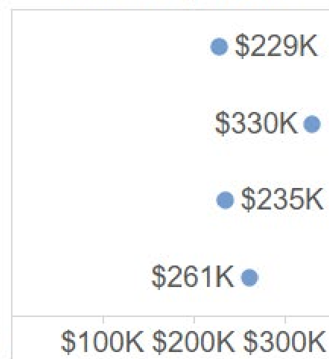
	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$4.10M	1	$64.81M	8	-93.7%
North GGH	$9.04M	2	$7.30M	4	23.9%
South GGH	$90.04M	8	$168.04M	18	-46.4%
West GGH	$74.27M	19	$187.93M	27	-60.5%
Grand Total	$177.46M	30	$428.08M	57	-58.5%

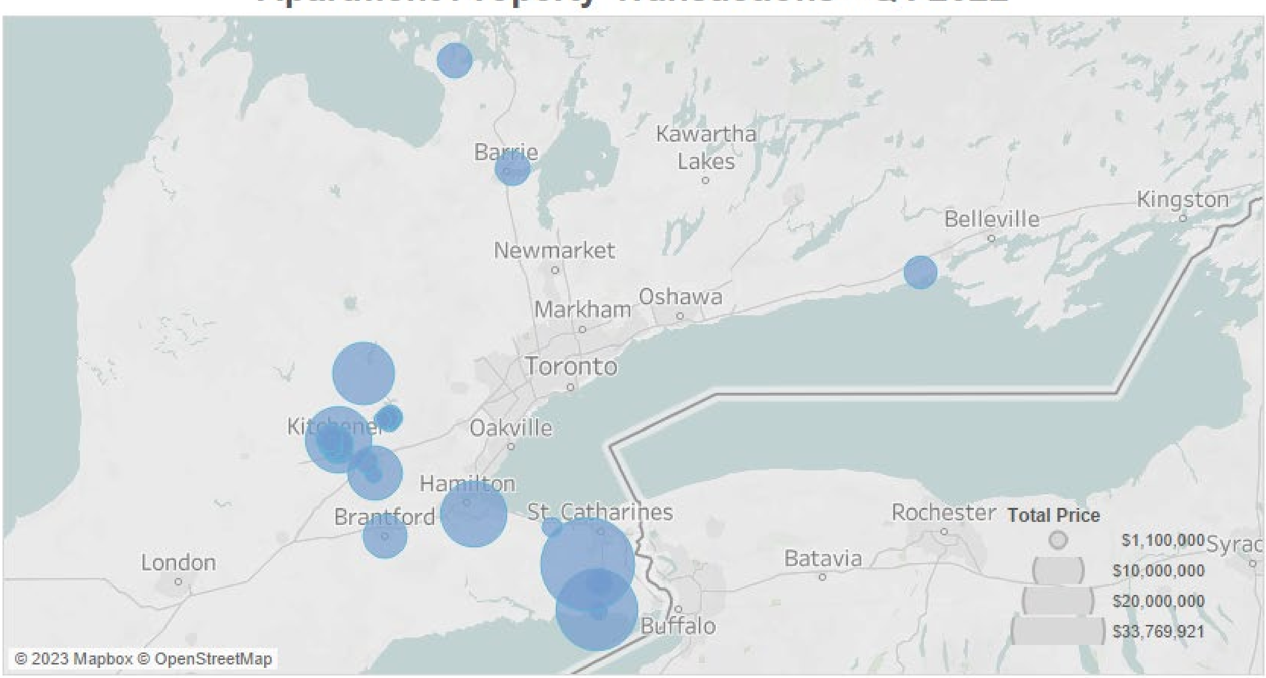
YTD - Apartment Total $ Volume



YTD - Avg $/Unit



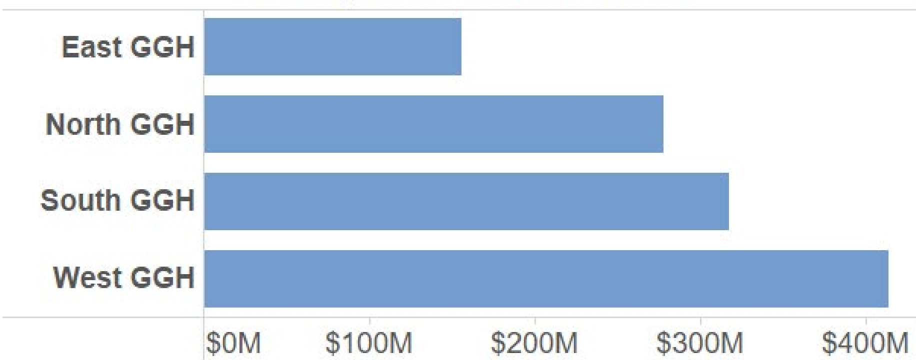
Apartment Property Transactions - Q4 2022



Apartment Transactions – All Sales

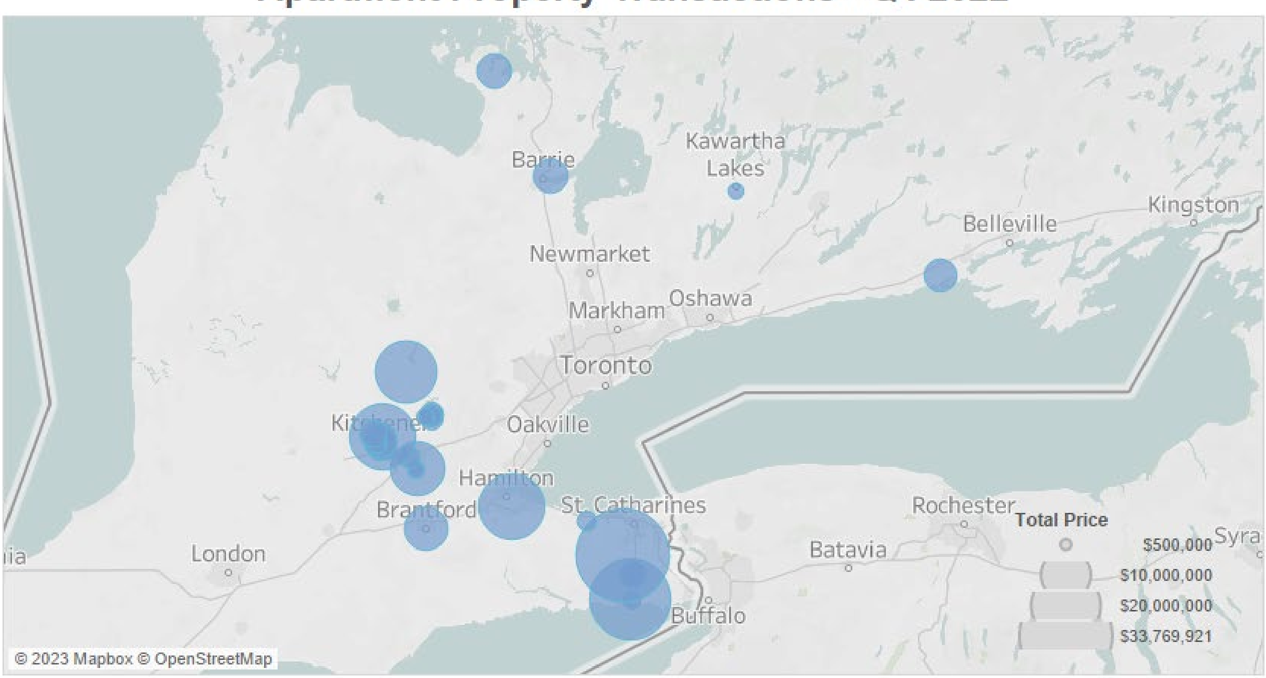
	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$5.09M	2	$66.47M	10	-92.3%
North GGH	$9.04M	2	$8.23M	5	9.9%
South GGH	$90.04M	8	$175.30M	27	-48.6%
West GGH	$75.73M	21	$188.57M	28	-59.8%
Grand Total	$179.90M	33	$438.57M	70	-59.0%

YTD - Apartment Total $ Volume

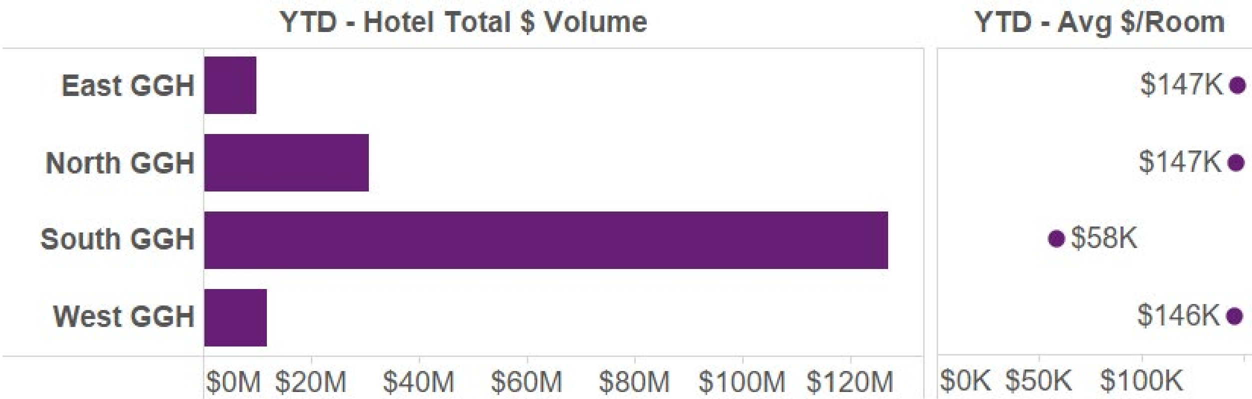


YTD - Avg $/Unit

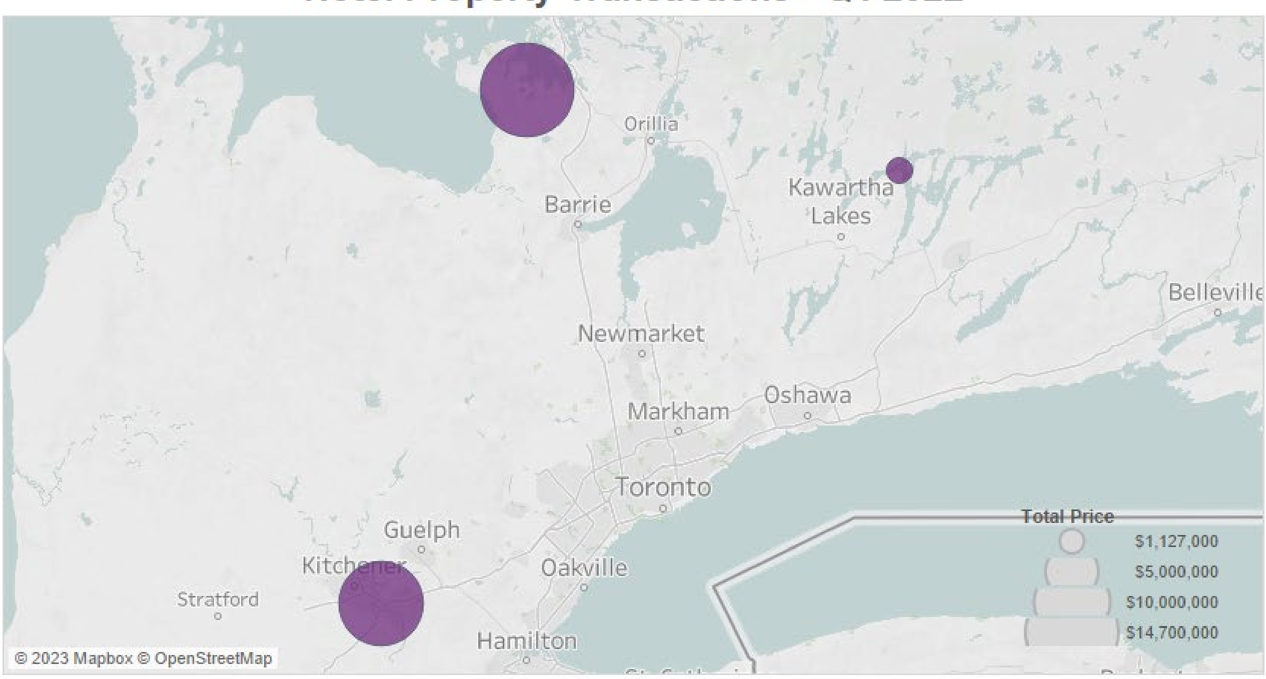
Apartment Property Transactions - Q4 2022



	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$1.13M	1	$4.48M	3	-74.8%
North GGH	$14.70M	1	$6.38M	3	130.6%
South GGH			$9.13M	6	-100.0%
West GGH	$11.95M	1	$2.85M	1	319.3%
Grand Total	$27.78M	3	$22.83M	13	21.7%

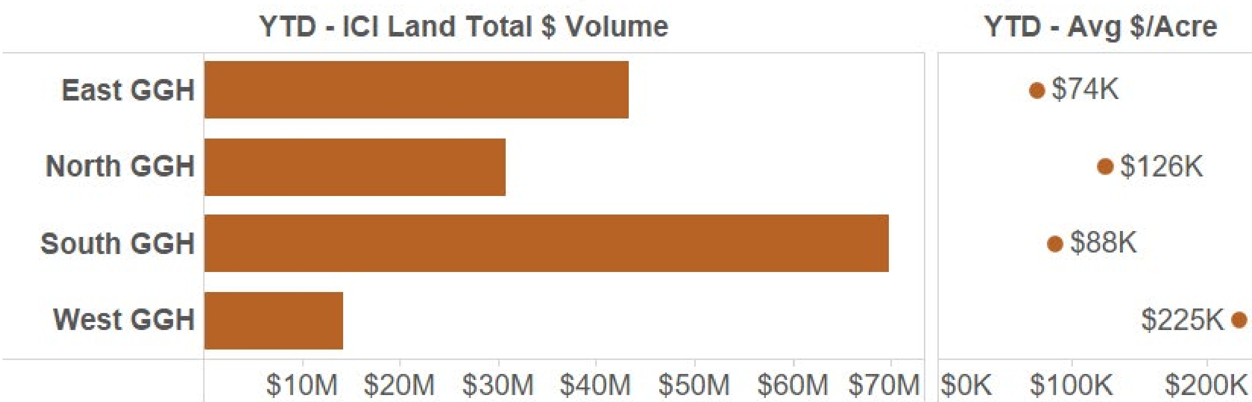


Hotel Property Transactions - Q4 2022

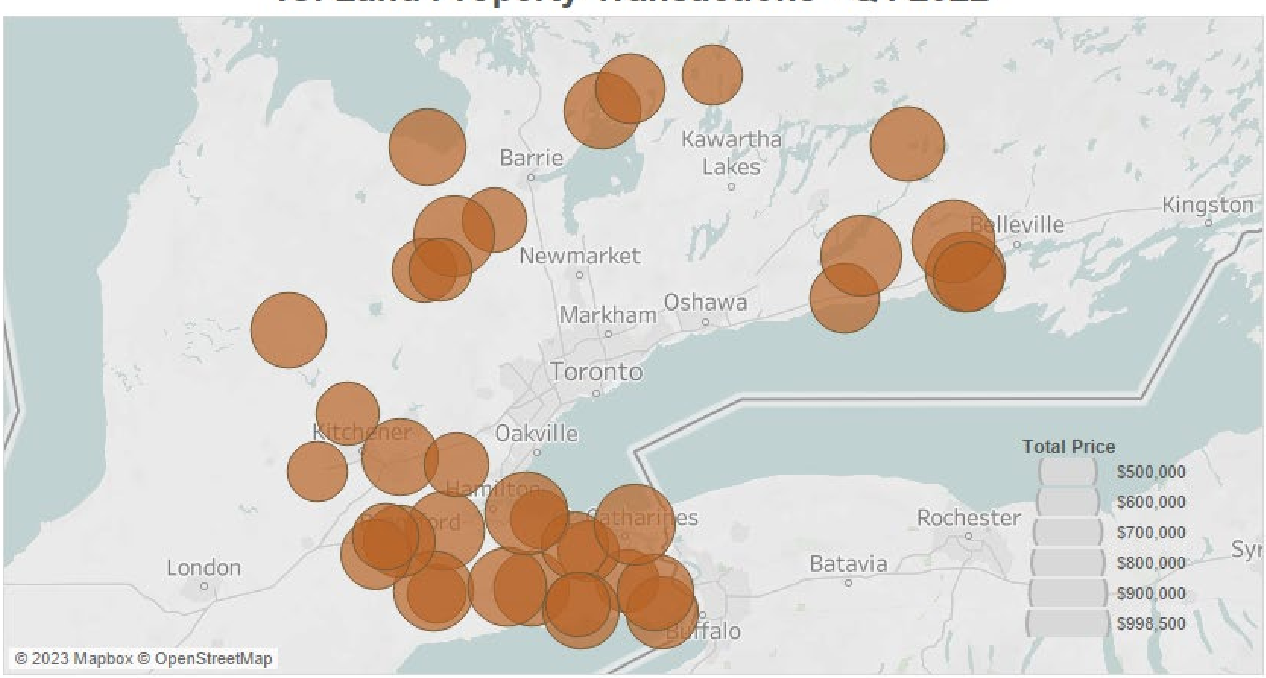


ICI Land Transactions - $500K to $1M

	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$5.59M	7	$15.24M	20	-63.33%
North GGH	$5.18M	7	$10.95M	14	-52.71%
South GGH	$13.98M	19	$23.59M	31	-40.71%
West GGH	$2.76M	4	$4.67M	7	-40.84%
Grand Total	$27.51M	37	$54.45M	72	-49.47%



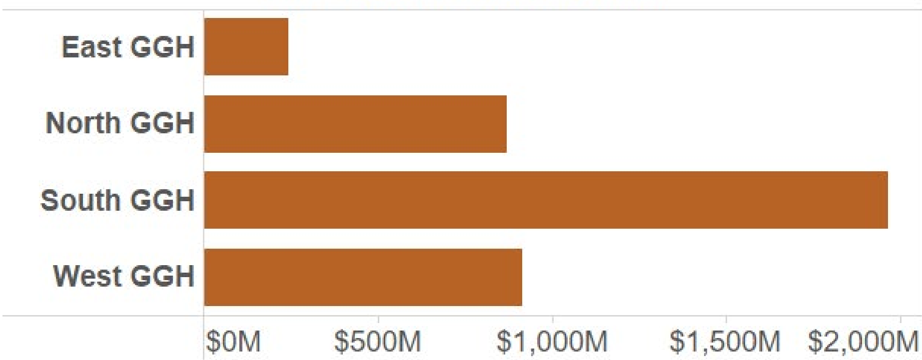
ICI Land Property Transactions - Q4 2022



ICI Land Transactions - $1M+

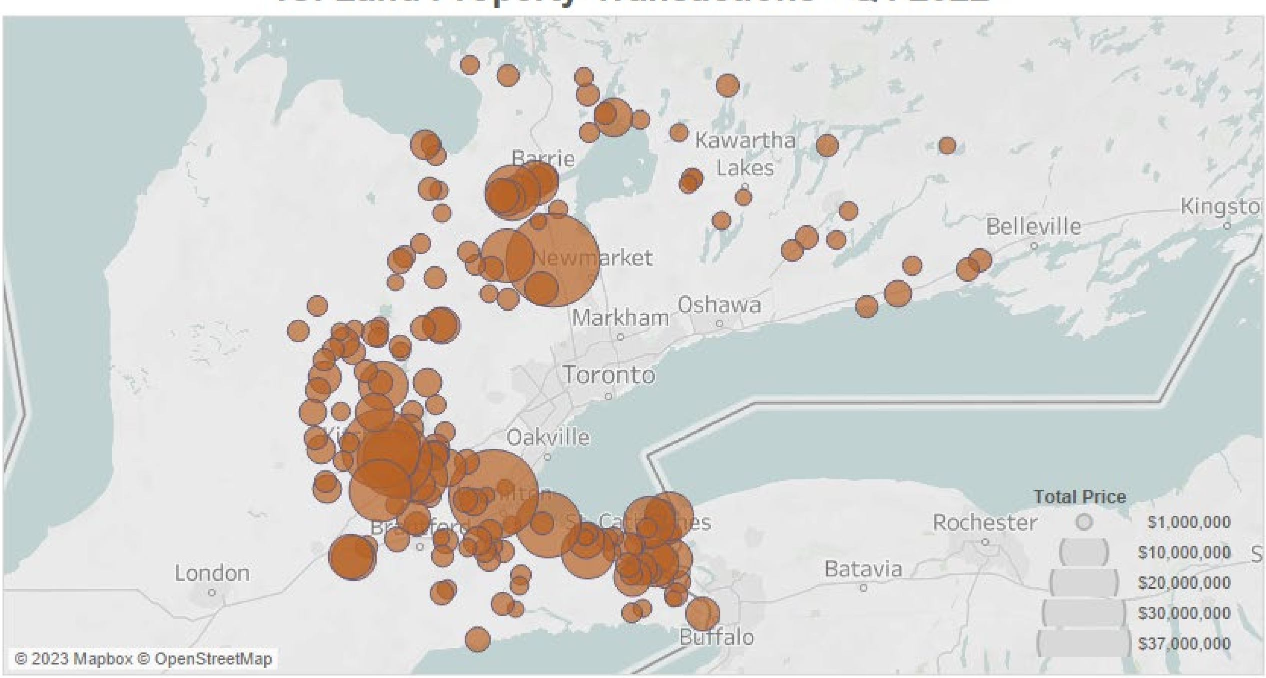
	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$32.62M	18	$47.96M	30	-31.99%
North GGH	$164.65M	40	$270.25M	82	-39.08%
South GGH	$256.31M	67	$320.38M	111	-20.00%
West GGH	$200.24M	45	$194.47M	58	2.97%
Grand Total	$653.82M	170	$833.07M	281	-21.52%

YTD - ICI Land Total $ Volume



YTD - Avg $/Acre

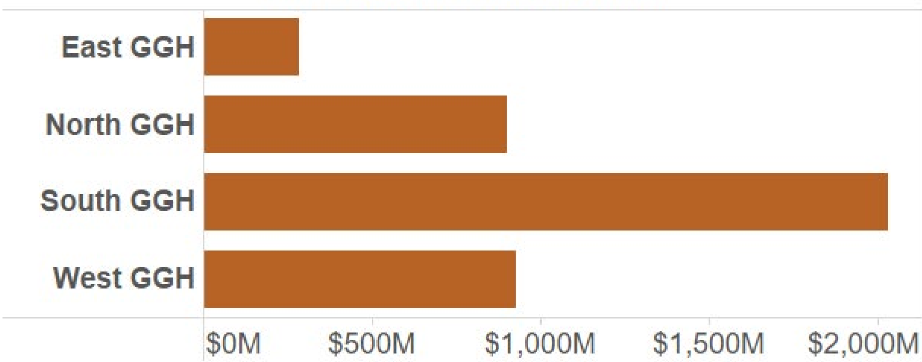
ICI Land Property Transactions - Q4 2022



ICI Land Transactions – All Sales

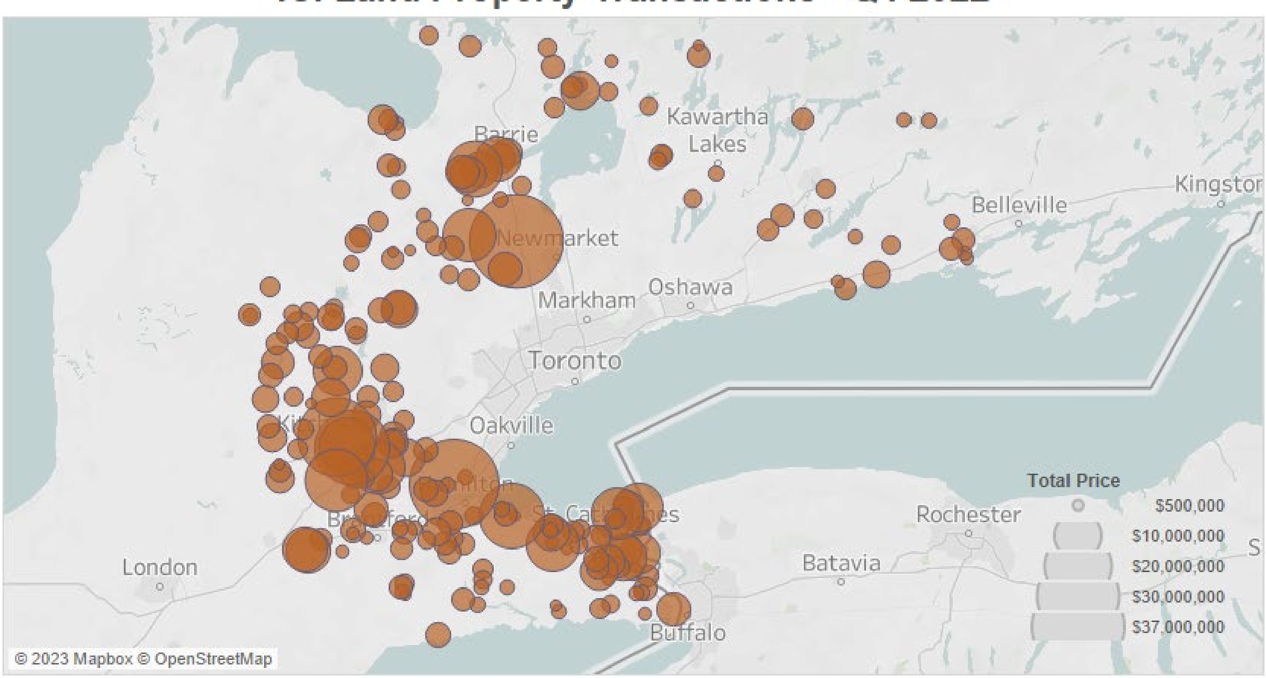
	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$38.21M	25	$63.20M	50	-39.55%
North GGH	$169.83M	47	$281.21M	96	-39.61%
South GGH	$270.30M	86	$343.97M	142	-21.42%
West GGH	$203.00M	49	$199.13M	65	1.94%
Grand Total	$681.33M	207	$887.52M	353	-23.23%

YTD - ICI Land Total $ Volume



YTD - Avg $/Acre

ICI Land Property Transactions - Q4 2022



Residential Land Transactions - $500K to $1M

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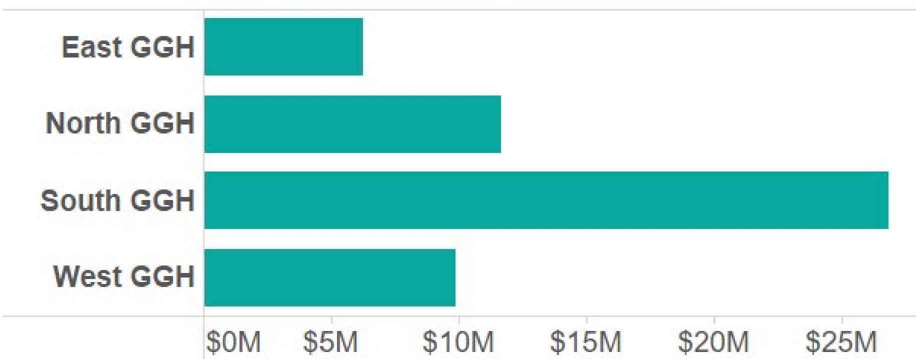
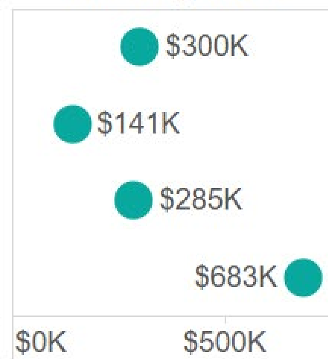
	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$0.95M	1	$6.67M	10	-85.8%
North GGH	$0.70M	1	$2.40M	3	-70.8%
South GGH	$3.07M	4	$13.26M	20	-76.9%
West GGH	$1.67M	2	$1.46M	2	14.8%
Grand Total	$6.39M	8	$23.78M	35	-73.1%

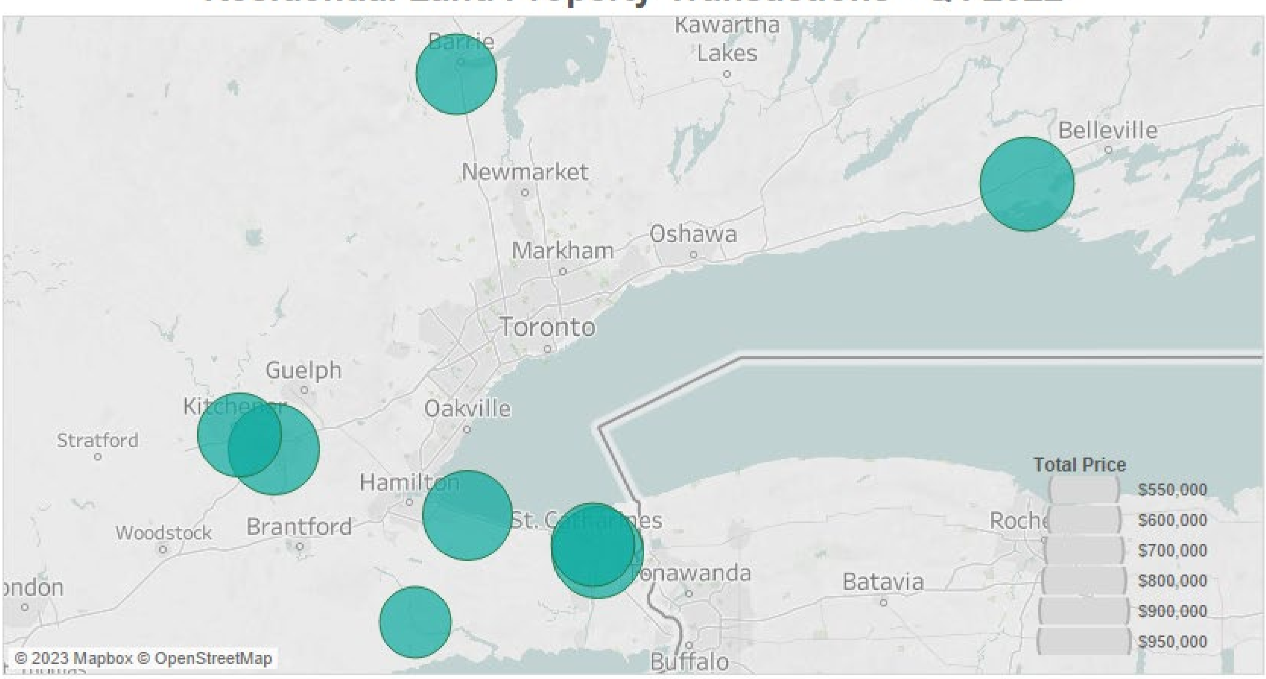
YTD - Residential Land Total $ Volume



YTD - Avg $/Acre



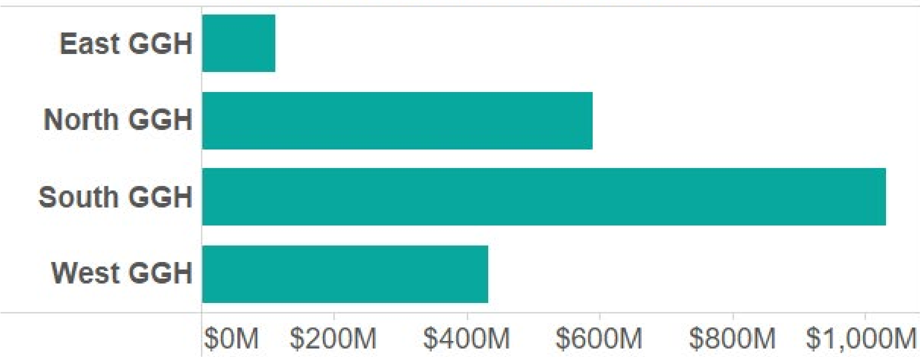
Residential Land Property Transactions - Q4 2022



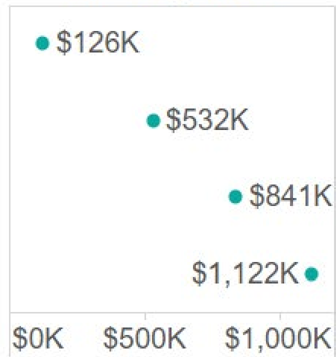
Residential Land Transactions - $1M+

	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$15.00M	5	$57.11M	10	-73.74%
North GGH	$62.40M	7	$298.89M	21	-79.12%
South GGH	$172.48M	30	$541.90M	63	-68.17%
West GGH	$133.89M	15	$267.84M	37	-50.01%
Grand Total	$383.77M	57	$1,165.75M	131	-67.08%

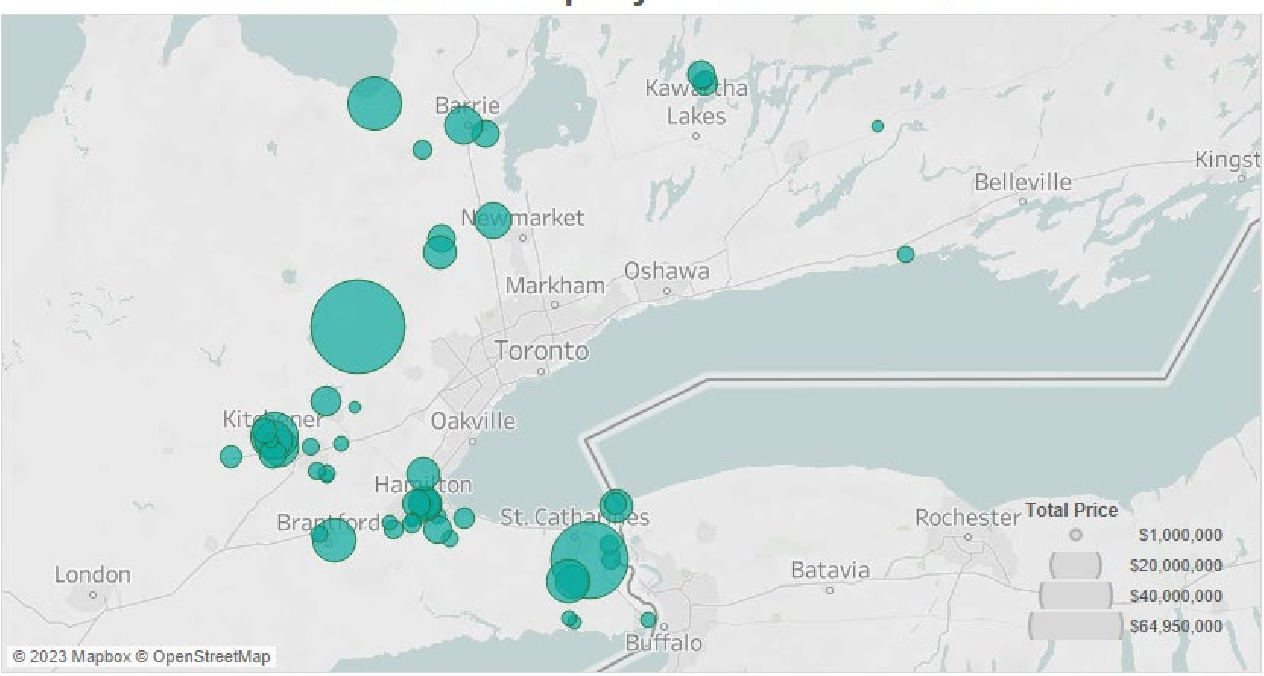
YTD - Residential Land Total $ Volume



YTD - Avg $/Acre



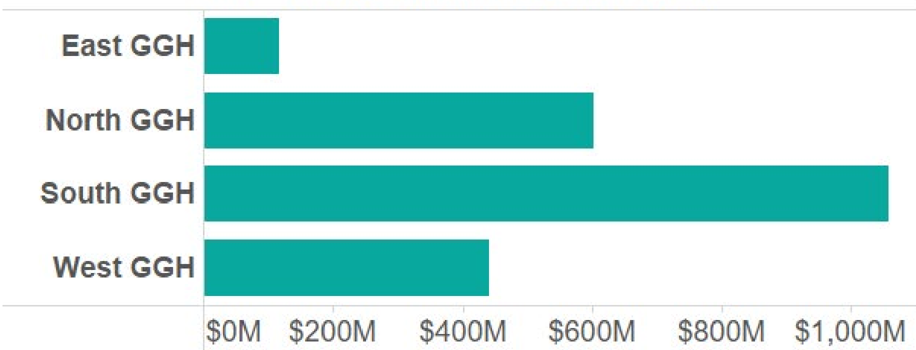
Residential Land Property Transactions - Q4 2022



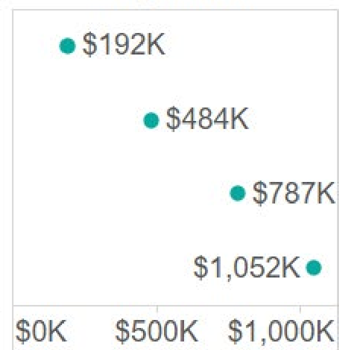
Residential Land Transactions – All Sales

	Q4 2022 $ Volume	#	Q4 2021 $ Volume	#	% Change $ Vol YoY
East GGH	$15.95M	6	$63.79M	20	-74.99%
North GGH	$63.10M	8	$301.29M	24	-79.06%
South GGH	$175.55M	34	$555.17M	83	-68.38%
West GGH	$135.56M	17	$269.30M	39	-49.66%
Grand Total	$390.16M	65	$1,189.54M	166	-67.20%

YTD - Residential Land Total $ Volume



Avg $/Acre



Residential Land Property Transactions - Q4 2022