

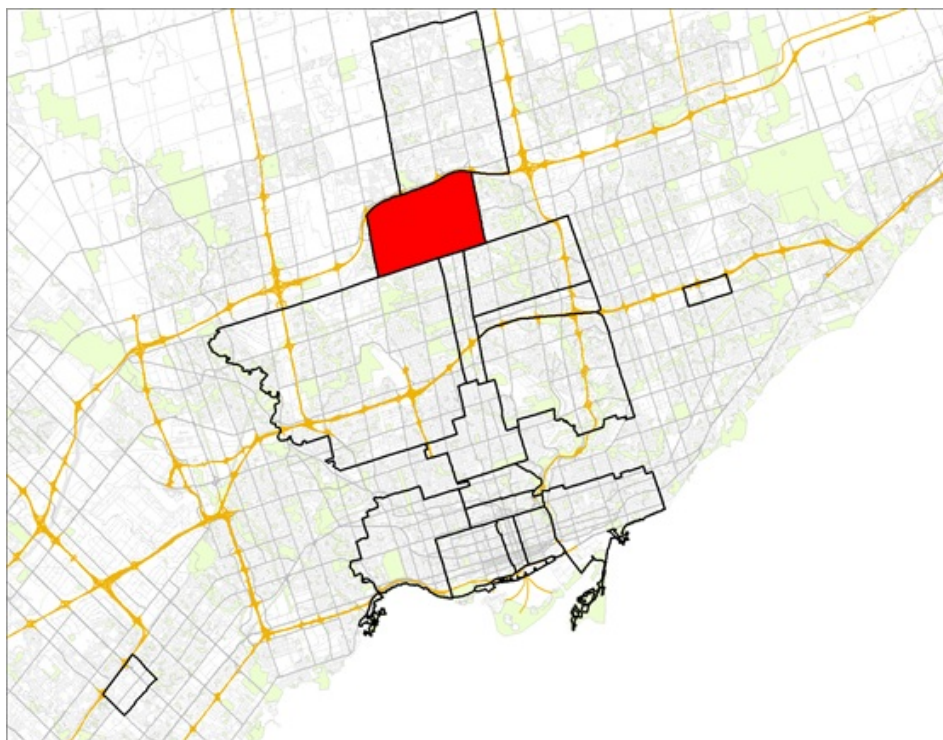


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of January 2023



Thornhill Submarket Report - January 2023

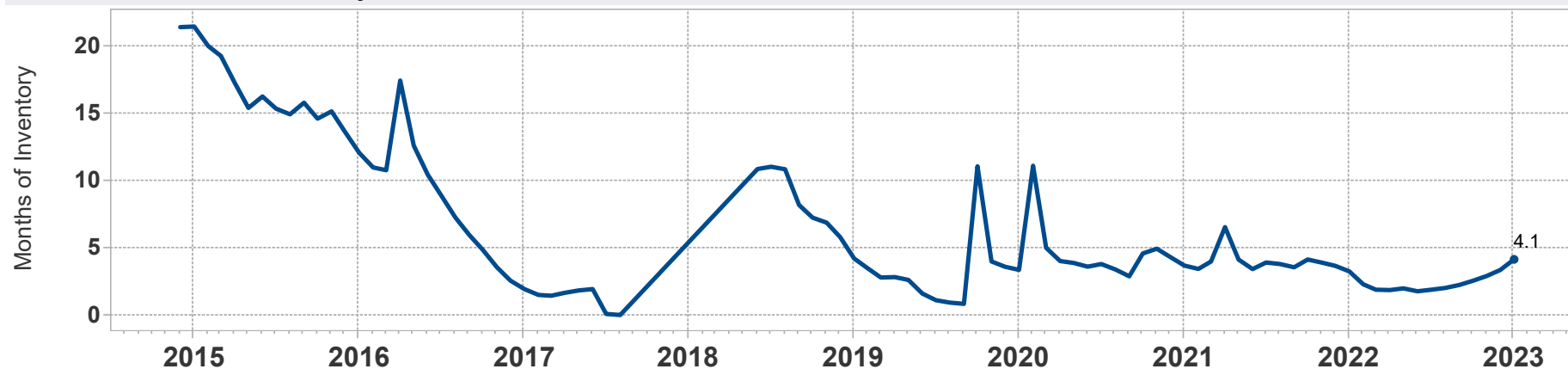


Thornhill		GTA
Distinct count of Site Name	2	345
No. of Units	439	88,911
Total Sales	410	77,042
Act Inv	29	11,869
Avg. wt. \$/sf	\$1,367	\$1,421
Avg. Project \$/SF	\$1,162	\$1,293
Avg. SF	1,700	845
Avg. \$	\$2,323,017	\$1,201,296
Current Month Sales (incl. active & sold out)	0	381

Development Applications

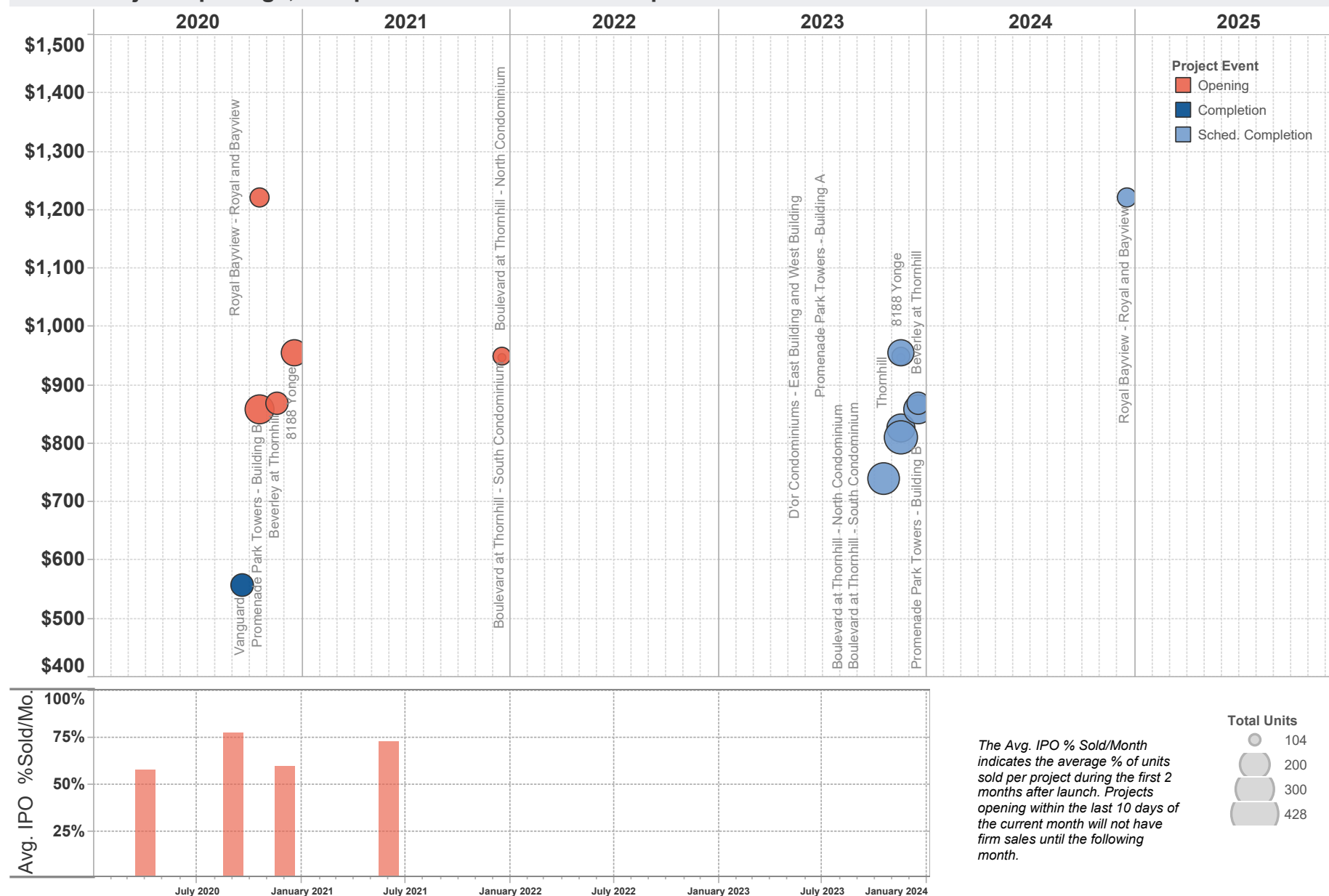
Thornhill	City of Toronto
	761
	422,579
	0.0
	61.7
	7.9

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)



Thornhill Submarket Report - January 2023

Recent Project Openings, Completions & Scheduled Completions



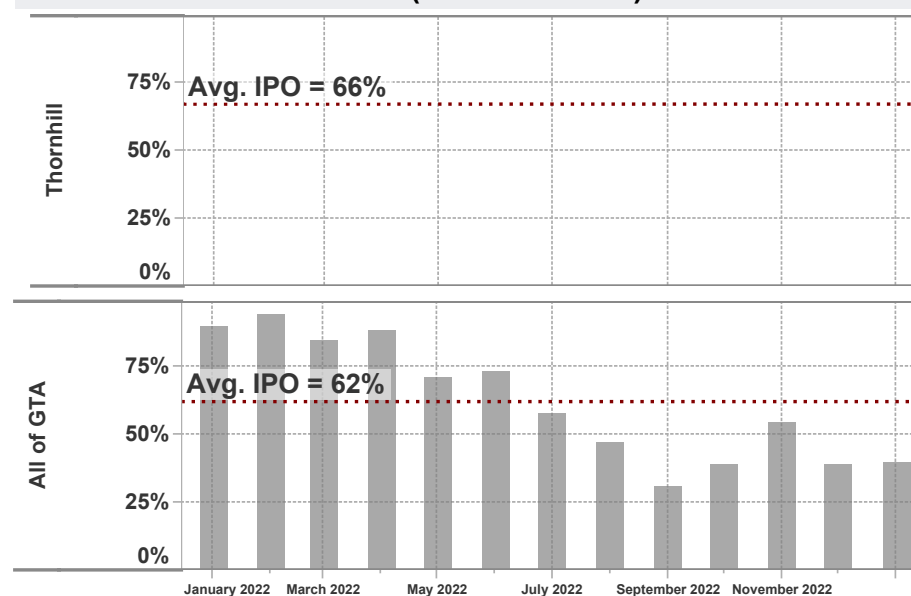
Thornhill Submarket Report - January 2023

Project Data by Unit Type

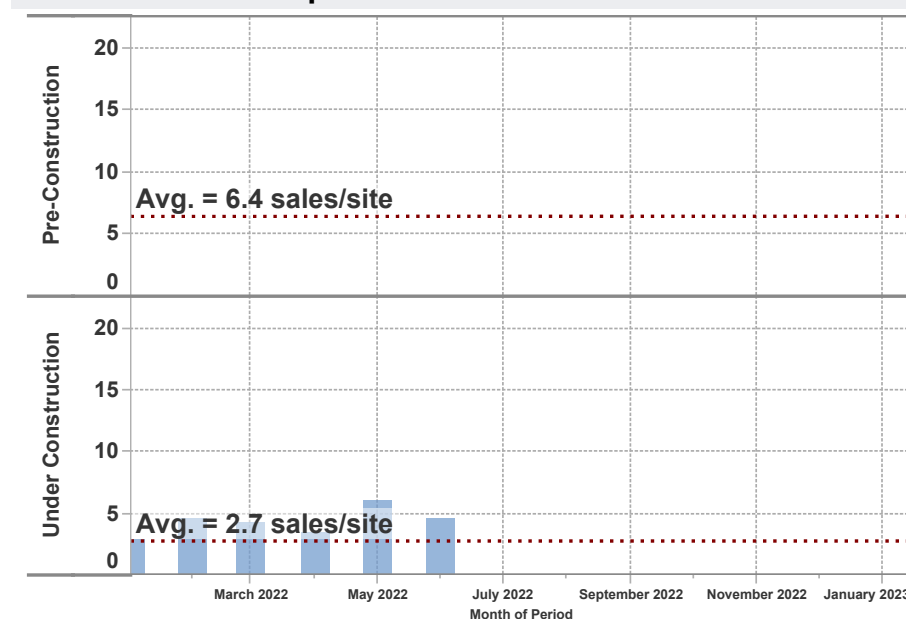
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio				
1 Bedroom	26	0	25	1
1 Bedroom + Den	146	0	146	0
2 Bedroom	95	0	84	11
2 Bedroom + Den	131	0	114	17
3 Bedroom & Up	19	0	19	0
Penthouse	15	0	15	0
Other	7	0	7	0

Avg. wt. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,318	1,161	1,161	\$1,530,000	\$1,530,000
\$1,374	1,023	1,677	\$1,380,000	\$2,330,000
\$1,365	1,540	2,375	\$2,265,000	\$3,080,000

IPO Launch Performance (first 2 months)

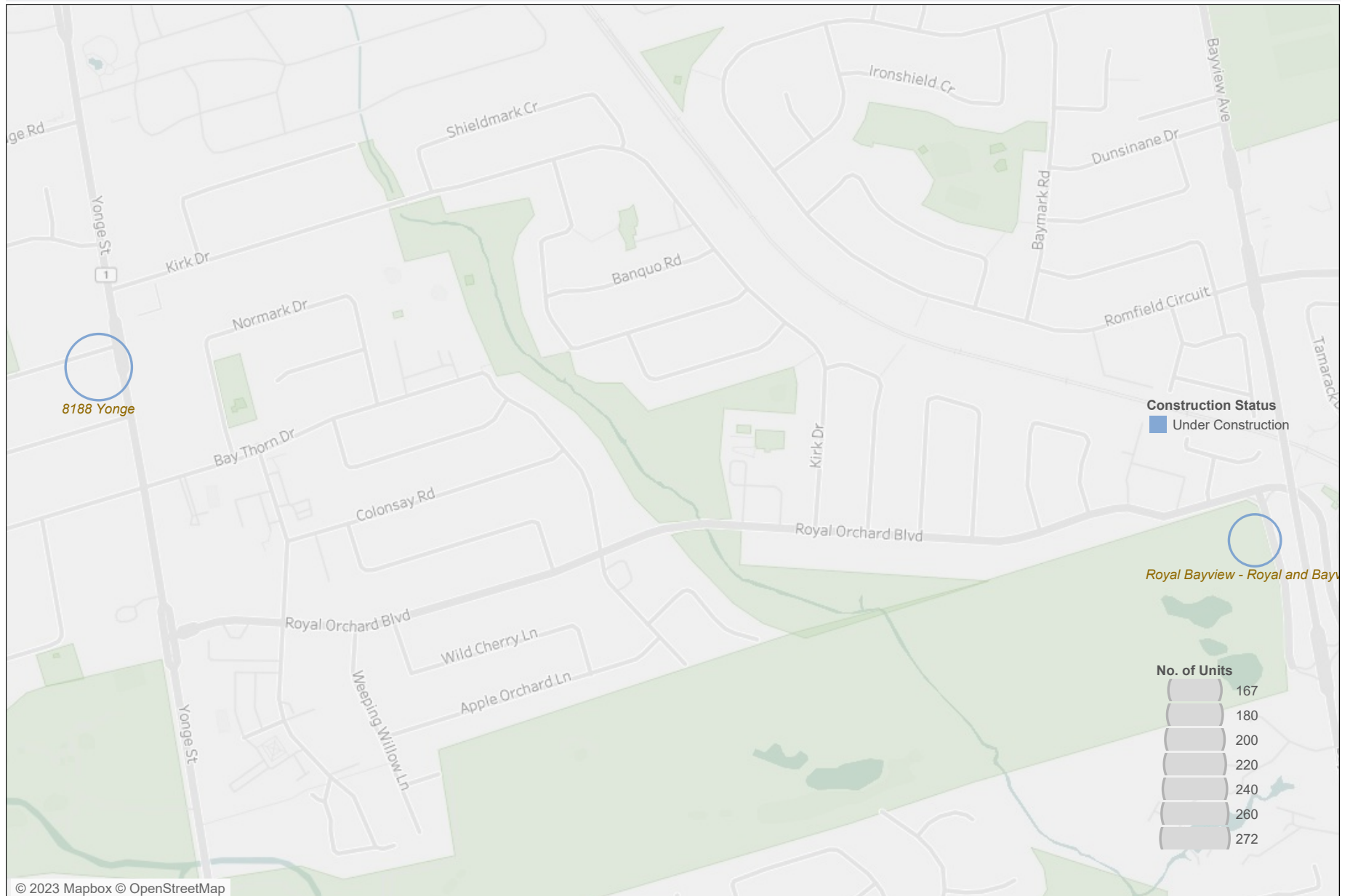


Post Launch Absorption: Thornhill



Thornhill Submarket Report - January 2023

Current Active Projects



Thornhill Submarket Report - January 2023

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
8188 Yonge - Trulife Developments Inc. and Constantine Ent..	Apartment	September 2023	0	0	0	272	\$956	\$956
Royal Bayview - Royal and Bayview - Tridel	Apartment	June 2024	0	0	29	167	\$1,222	\$1,367

Thornhill Submarket Report - January 2023

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. wt. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	14	17	4,424	281	\$2,575	1,404	\$3,616,696	16,046
Central Waterfront	0	8	3,995	478	\$1,709	1,135	\$1,939,854	13,674
Don Mills - York Mills	0	14	3,850	86	\$1,142	1,217	\$1,389,468	26,178
Downtown Core	1	8	4,625	736	\$1,867	749	\$1,397,511	29,932
Downtown East	216	19	5,936	1,184	\$1,542	680	\$1,049,382	23,877
Downtown West	6	24	7,799	903	\$1,805	984	\$1,776,927	18,422
Etobicoke Waterfront	0	1	537	0	.	.	.	9,281
Highway7 - Yonge	0	5	1,293	40	\$1,102	1,106	\$1,218,985	24,242
Mississauga City Centre	0	9	4,282	111	\$1,218	755	\$919,967	20,820
North Toronto	8	18	3,494	357	\$1,545	946	\$1,462,361	238
North Yonge Corridor	32	8	2,031	521	\$1,311	686	\$899,158	33,217
North York East	0	1	497	0	.	.	.	125,448
North York West	3	8	908	246	\$1,461	1,154	\$1,685,273	20,375
Not Applicable	73	153	24,774	5,517	\$1,137	799	\$908,486	14,794
Scarborough City Centre								12,605
Sheppard Corridor	8	11	2,233	272	\$1,442	828	\$1,193,633	28,988
Thornhill	0	2	410	29	\$1,367	1,700	\$2,323,017	4,442
Toronto East	4	11	1,554	397	\$1,261	713	\$898,721	
Toronto West	16	23	3,832	632	\$1,346	876	\$1,179,420	
Yonge - St. Clair	0	5	568	79	\$2,183	1,480	\$3,230,906	

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