

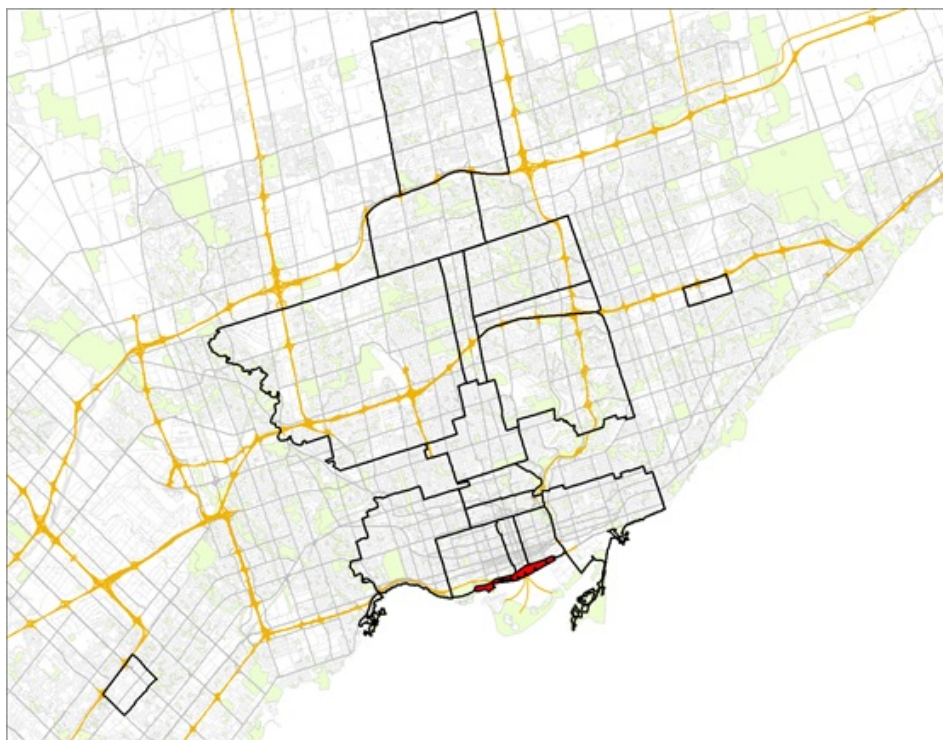


Greater Toronto Area
Central Waterfront

New Homes High Rise Submarket Report
Data as of January 2023



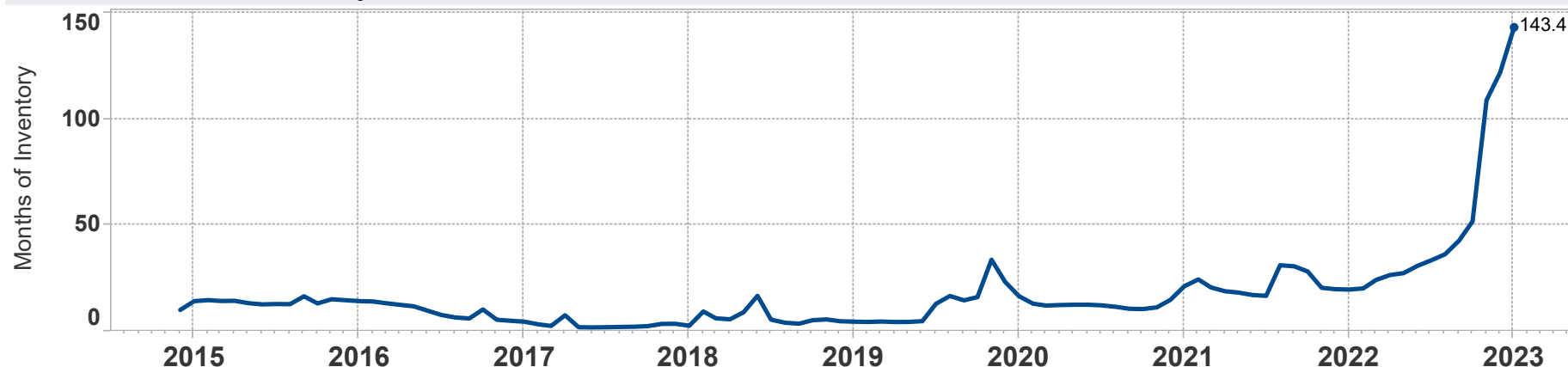
Central Waterfront Submarket Report - January 2023



Central Waterfront		GTA
Distinct count of Site Name	8	345
No. of Units	4,473	88,911
Total Sales	3,995	77,042
Act Inv	478	11,869
Avg. wt. \$/sf	\$1,709	\$1,421
Avg. Project \$/SF	\$1,495	\$1,293
Avg. SF	1,135	845
Avg. \$	\$1,939,854	\$1,201,296
Current Month Sales (incl. active & sold out)	0	381

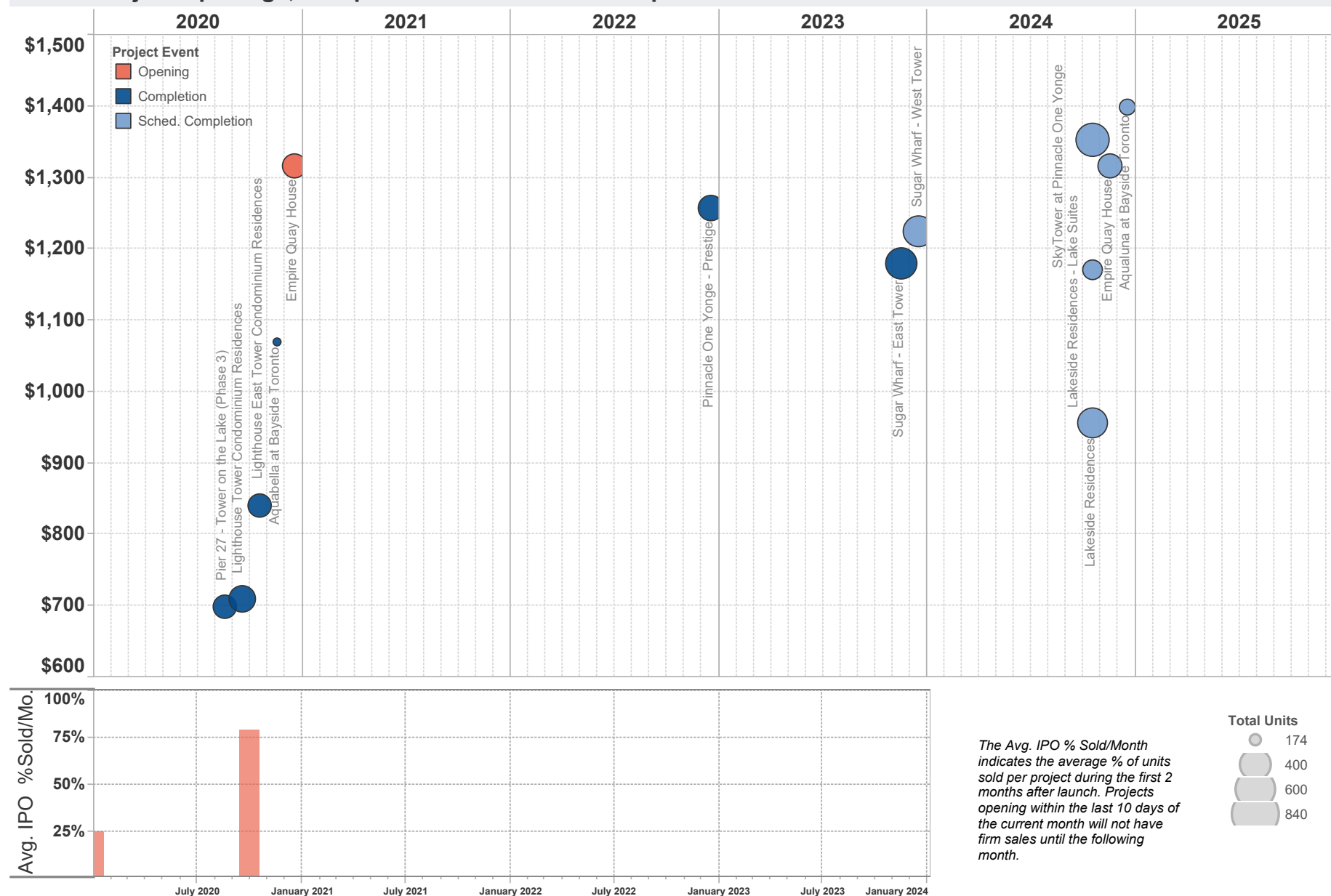
Development Applications		
Central Waterfront		City of Toronto
Count of Address	12	761
Total Units	13,674	422,579
Min. Density	1.5	0.0
Max. Density	20.6	61.7
Avg. Density	9.3	7.9

Submarket - Months of Inventory *(calculated using current rem. inv. and last 12 month sales)*



Central Waterfront Submarket Report - January 2023

Recent Project Openings, Completions & Scheduled Completions



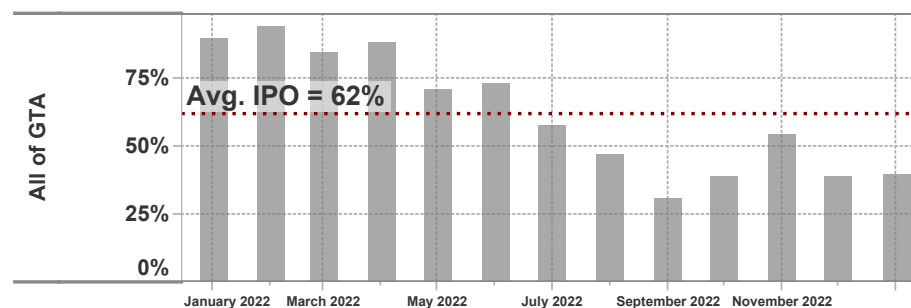
Central Waterfront Submarket Report - January 2023

Project Data by Unit Type

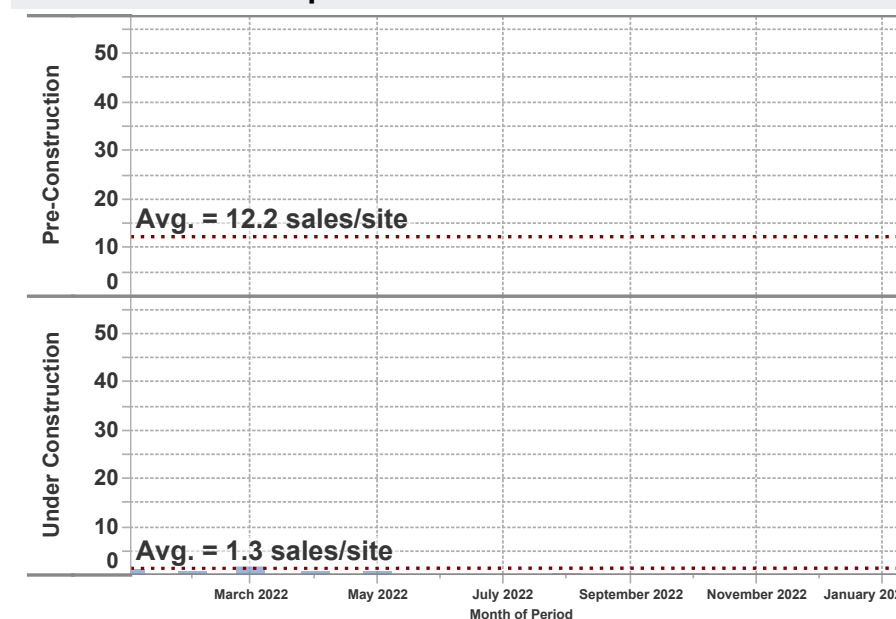
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio	123	0	123	0
1 Bedroom	1,296	0	1,255	41
1 Bedroom + Den	1,341	0	1,231	110
2 Bedroom	774	0	716	58
2 Bedroom + Den	488	0	356	132
3 Bedroom & Up	435	0	303	132
Penthouse	3	0	2	1
Other	13	0	9	4

Avg. wt. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,603	508	586	\$799,900	\$943,900
\$1,626	596	780	\$913,900	\$1,289,900
\$1,702	759	1,567	\$1,114,900	\$2,585,900
\$1,707	995	1,330	\$1,539,900	\$2,429,900
\$1,770	961	2,515	\$1,393,000	\$4,055,000
\$1,904	4,622	4,622	\$8,800,000	\$8,800,000
\$1,319	1,720	2,416	\$2,550,000	\$2,950,000

IPO Launch Performance (first 2 months)

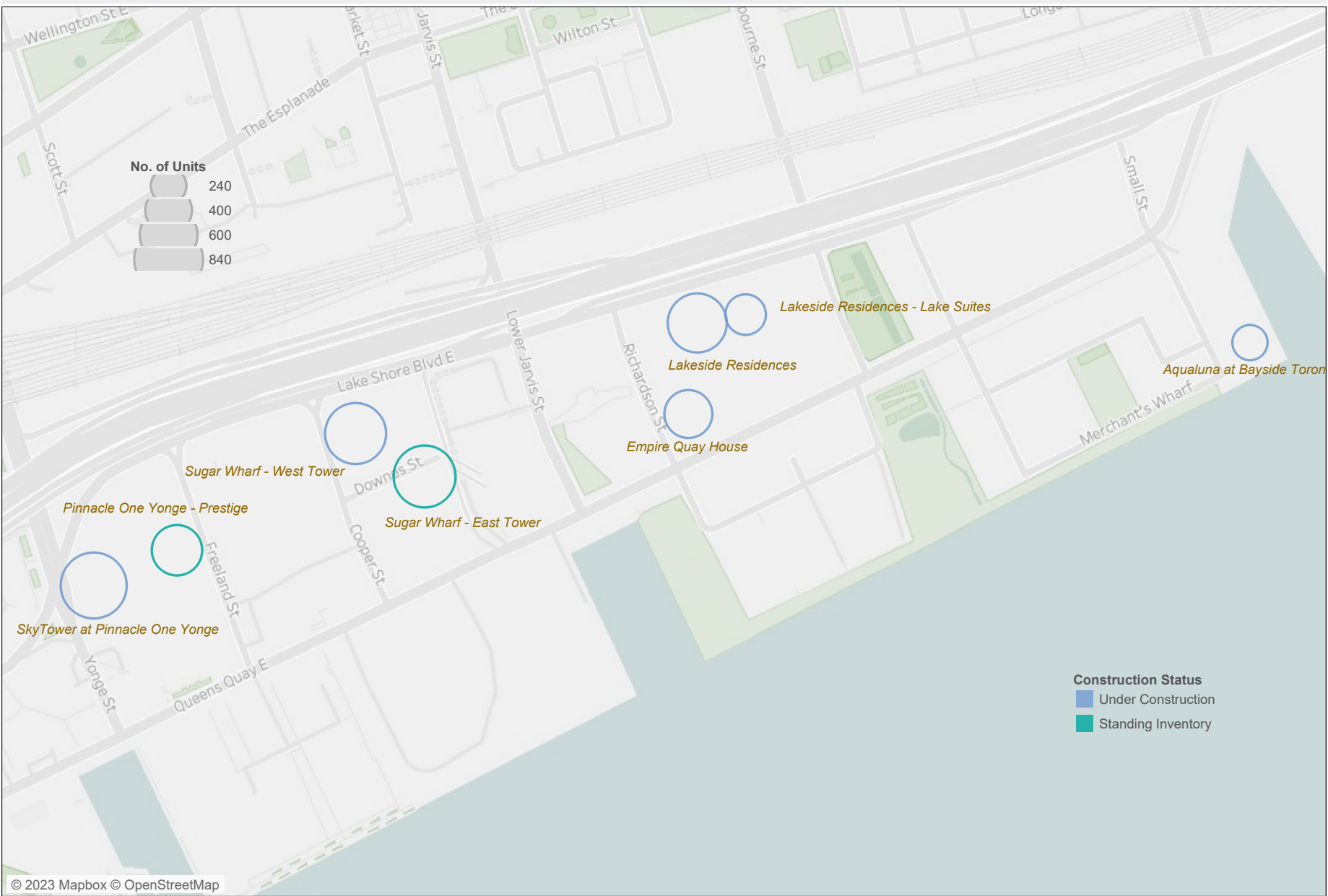


Post Launch Absorption: Central Waterfront



Central Waterfront Submarket Report - January 2023

Current Active Projects



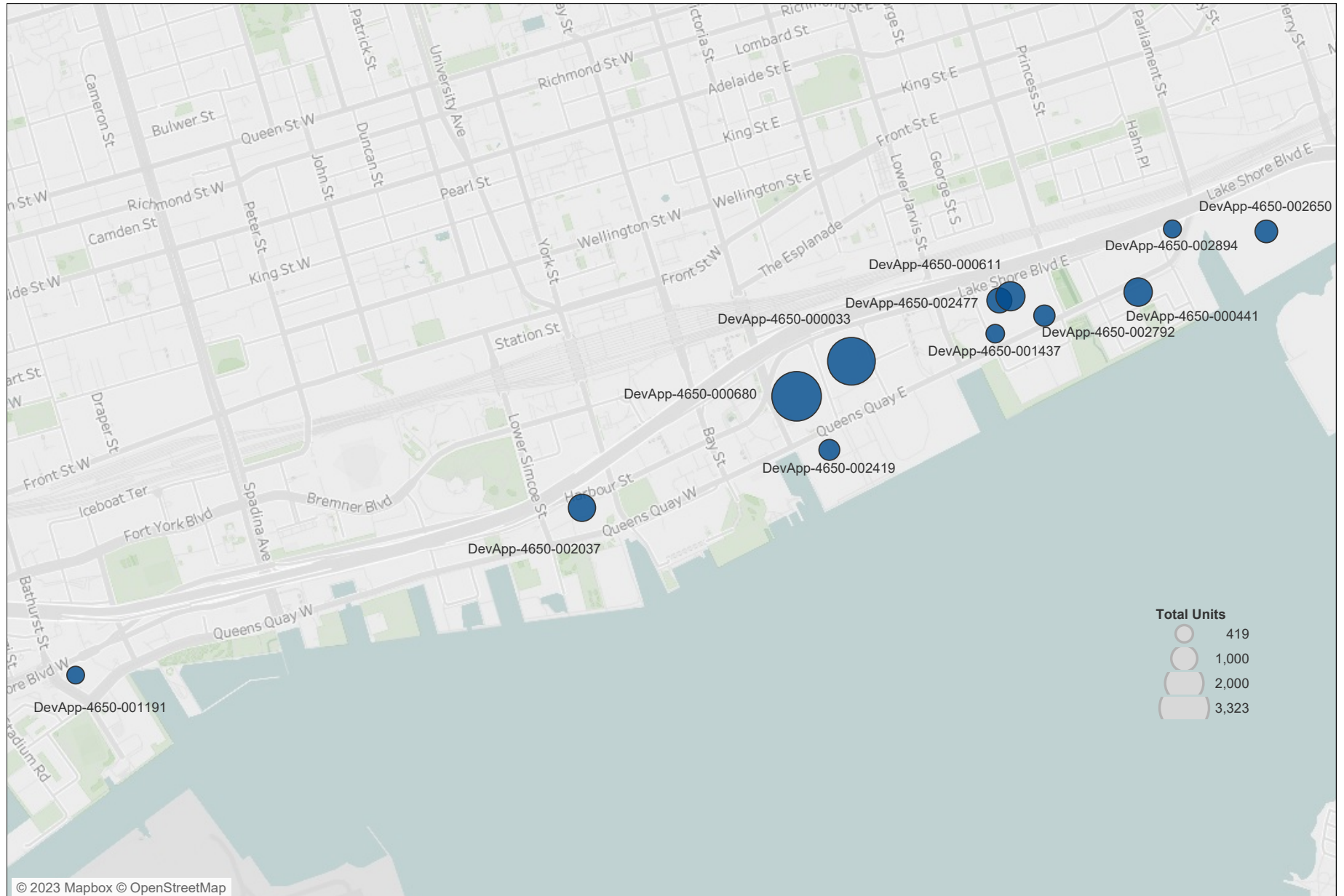
Central Waterfront Submarket Report - January 2023

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
Aqualuna at Bayside Toronto - Tridel and Hines	Apartment	September 2024	0	0	5	240	\$1,399	\$1,523
Empire Quay House - Empire	Apartment	January 2024	0	0	0	445	\$1,317	\$1,326
Lakeside Residences - Greenland Group	Apartment	November 2024	0	0	0	675	\$957	\$1,238
Lakeside Residences - Lake Suites - Greenland Group	Apartment	November 2024	0	0	0	318	\$1,171	\$1,340
Pinnacle One Yonge - Prestige - Pinnacle International	Apartment	October 2022	0	0	114	492	\$1,258	\$1,636
SkyTower at Pinnacle One Yonge - Pinnacle International	Apartment	November 2024	0	0	354	840	\$1,353	\$1,746
Sugar Wharf - East Tower - Menkes	Apartment	January 2023	0	0	4	743	\$1,180	\$1,528
Sugar Wharf - West Tower - Menkes	Apartment	March 2023	0	0	1	720	\$1,225	\$1,622

Central Waterfront Submarket Report - January 2023

Current Development Applications



Central Waterfront Submarket Report - January 2023

Current Development Application List

inventorynumber	Address	Min. Density	Total Units
DevApp-4650-000033	55 Lake Shore Boulevard East	1.5	3,076
DevApp-4650-000441	261 Queens Quay East	3.9	1,086
DevApp-4650-000611	215 Lake Shore Boulevard East, Phase 1	12.9	1,147
DevApp-4650-000680	1 Yonge Street	6.0	3,323
DevApp-4650-001191	545 Lake Shore Boulevard West	5.2	419
DevApp-4650-001437	162 Queens Quay East	11.2	463
DevApp-4650-002037	200 Queens Quay West	12.0	1,003
DevApp-4650-002419	25 Queens Quay East	7.8	585
DevApp-4650-002477	215 Lake Shore Boulevard East, Phase 2	9.4	844
DevApp-4650-002650	351 Lake Shore Boulevard East	5.8	691
DevApp-4650-002792	178 Queens Quay East	7.9	607
DevApp-4650-002894	307 Lake Shore Boulevard East	20.6	430

Central Waterfront Submarket Report - January 2023

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. wt. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	14	17	4,424	281	\$2,575	1,404	\$3,616,696	16,046
Central Waterfront	0	8	3,995	478	\$1,709	1,135	\$1,939,854	13,674
Don Mills - York Mills	0	14	3,850	86	\$1,142	1,217	\$1,389,468	26,178
Downtown Core	1	8	4,625	736	\$1,867	749	\$1,397,511	29,932
Downtown East	216	19	5,936	1,184	\$1,542	680	\$1,049,382	23,877
Downtown West	6	24	7,799	903	\$1,805	984	\$1,776,927	18,422
Etobicoke Waterfront	0	1	537	0	.	.	.	9,281
Highway7 - Yonge	0	5	1,293	40	\$1,102	1,106	\$1,218,985	24,242
Mississauga City Centre	0	9	4,282	111	\$1,218	755	\$919,967	20,820
North Toronto	8	18	3,494	357	\$1,545	946	\$1,462,361	238
North Yonge Corridor	32	8	2,031	521	\$1,311	686	\$899,158	33,217
North York East	0	1	497	0	.	.	.	125,448
North York West	3	8	908	246	\$1,461	1,154	\$1,685,273	20,375
Not Applicable	73	153	24,774	5,517	\$1,137	799	\$908,486	14,794
Scarborough City Centre								12,605
Sheppard Corridor	8	11	2,233	272	\$1,442	828	\$1,193,633	28,988
Thornhill	0	2	410	29	\$1,367	1,700	\$2,323,017	4,442
Toronto East	4	11	1,554	397	\$1,261	713	\$898,721	
Toronto West	16	23	3,832	632	\$1,346	876	\$1,179,420	
Yonge - St. Clair	0	5	568	79	\$2,183	1,480	\$3,230,906	

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