

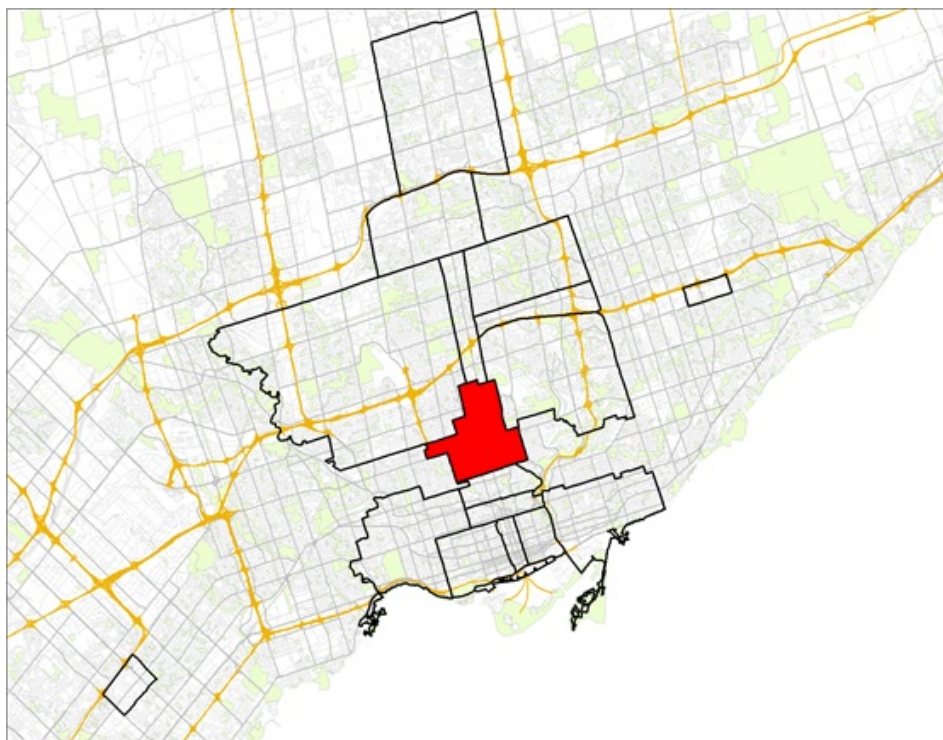


Greater Toronto Area
North Toronto

New Homes High Rise Submarket Report
Data as of March 2023



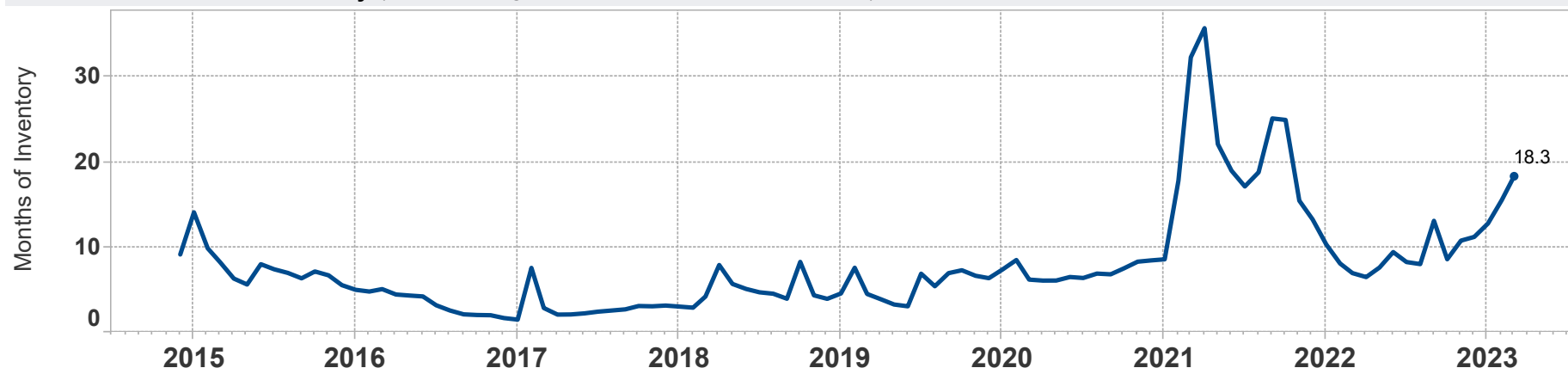
North Toronto Submarket Report - March 2023



North Toronto		GTA
Distinct count of Site Name	18	353
No. of Units	3,851	91,245
Total Sales	3,495	78,358
Act Inv	356	12,887
Avg. wt. \$/sf	\$1,550	\$1,435
Avg. Project \$/SF	\$1,575	\$1,296
Avg. SF	945	827
Avg. \$	\$1,465,373	\$1,186,819
Current Month Sales (incl. active & sold out)	1	893

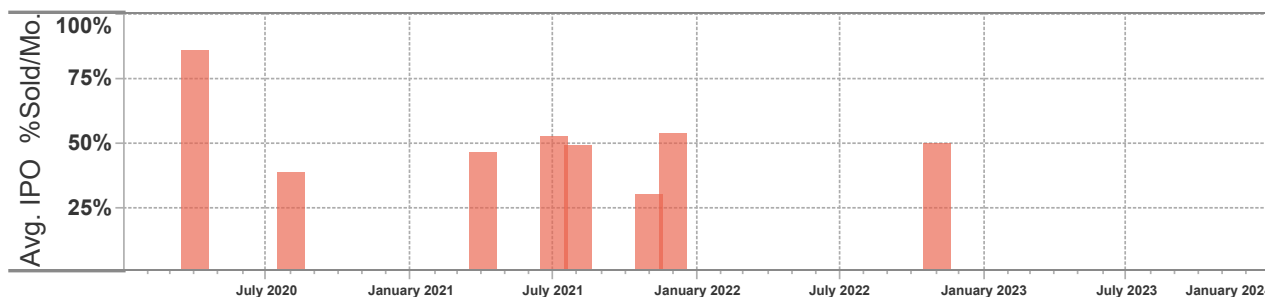
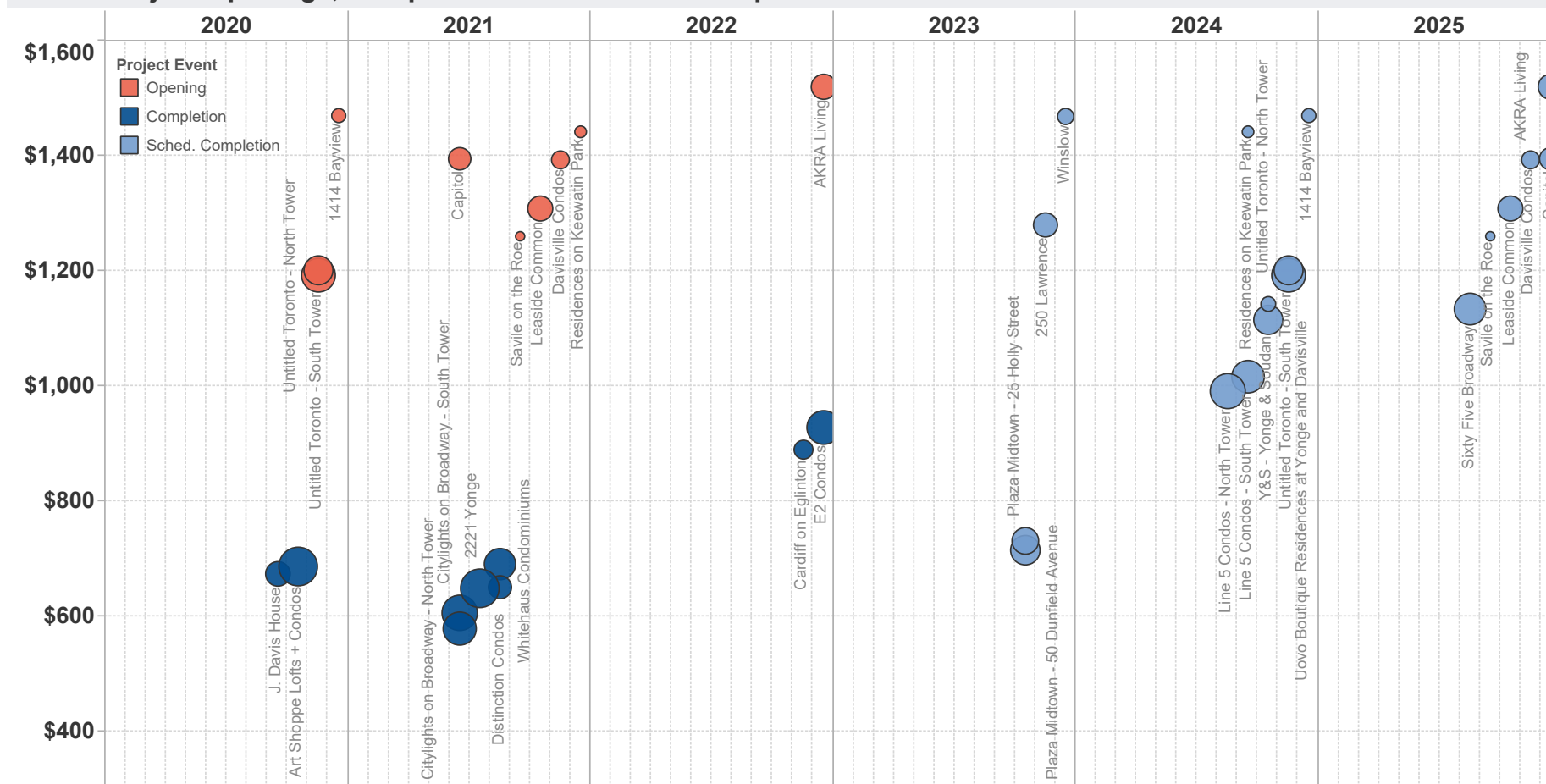
Development Applications		
North Toronto		City of Toronto
Count of Address	55	765
Total Units	23,308	424,430
Min. Density	0.3	0.0
Max. Density	39.8	61.9
Avg. Density	9.4	7.9

Submarket - Months of Inventory *(calculated using current rem. inv. and last 12 month sales)*

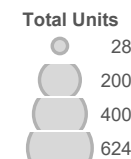


North Toronto Submarket Report - March 2023

Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Mo. indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.



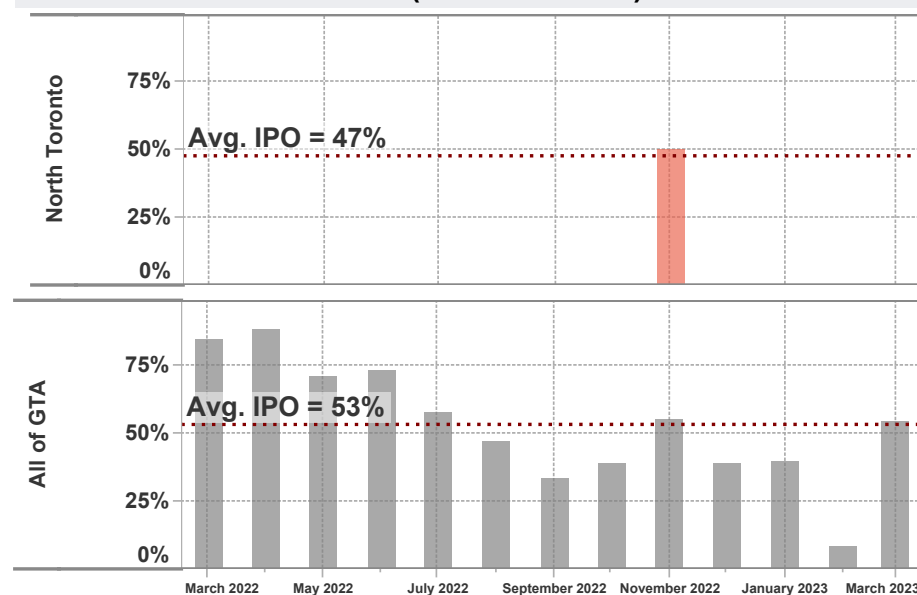
North Toronto Submarket Report - March 2023

Project Data by Unit Type

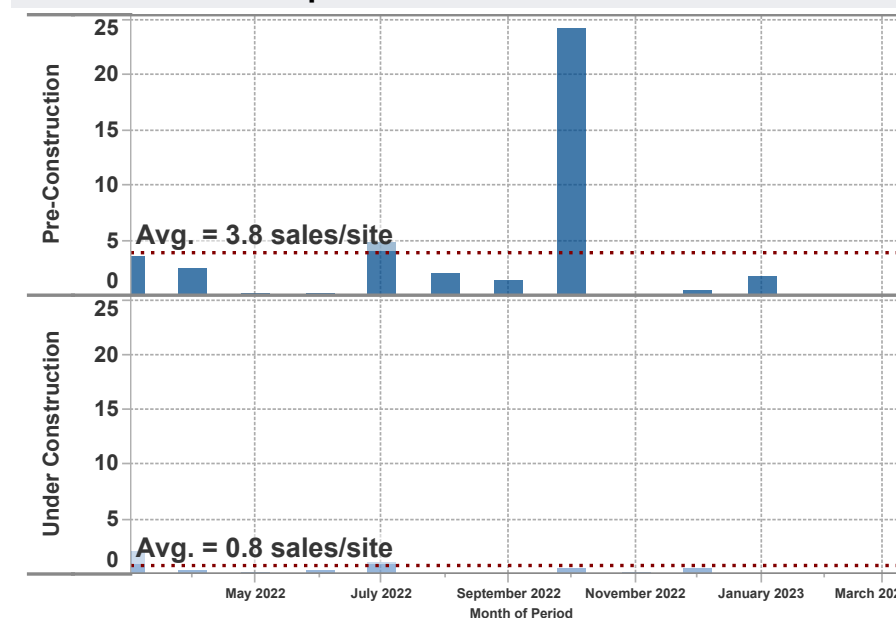
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio	302	0	277	25
1 Bedroom	808	0	767	41
1 Bedroom + Den	973	0	918	55
2 Bedroom	1,020	0	927	93
2 Bedroom + Den	232	0	201	31
3 Bedroom & Up	424	1	331	93
Penthouse	40	0	37	3
Other	35	0	24	11

Avg. wt. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,645	407	452	\$672,900	\$739,900
\$1,567	474	720	\$749,900	\$1,008,900
\$1,534	535	780	\$823,990	\$1,359,900
\$1,634	622	2,677	\$1,029,900	\$6,370,000
\$1,423	777	1,730	\$1,179,900	\$2,509,900
\$1,515	825	2,405	\$1,107,000	\$4,980,000
\$2,004	743	1,785	\$1,324,900	\$4,199,900
\$1,453	1,111	2,370	\$1,696,900	\$3,660,000

IPO Launch Performance (first 2 months)

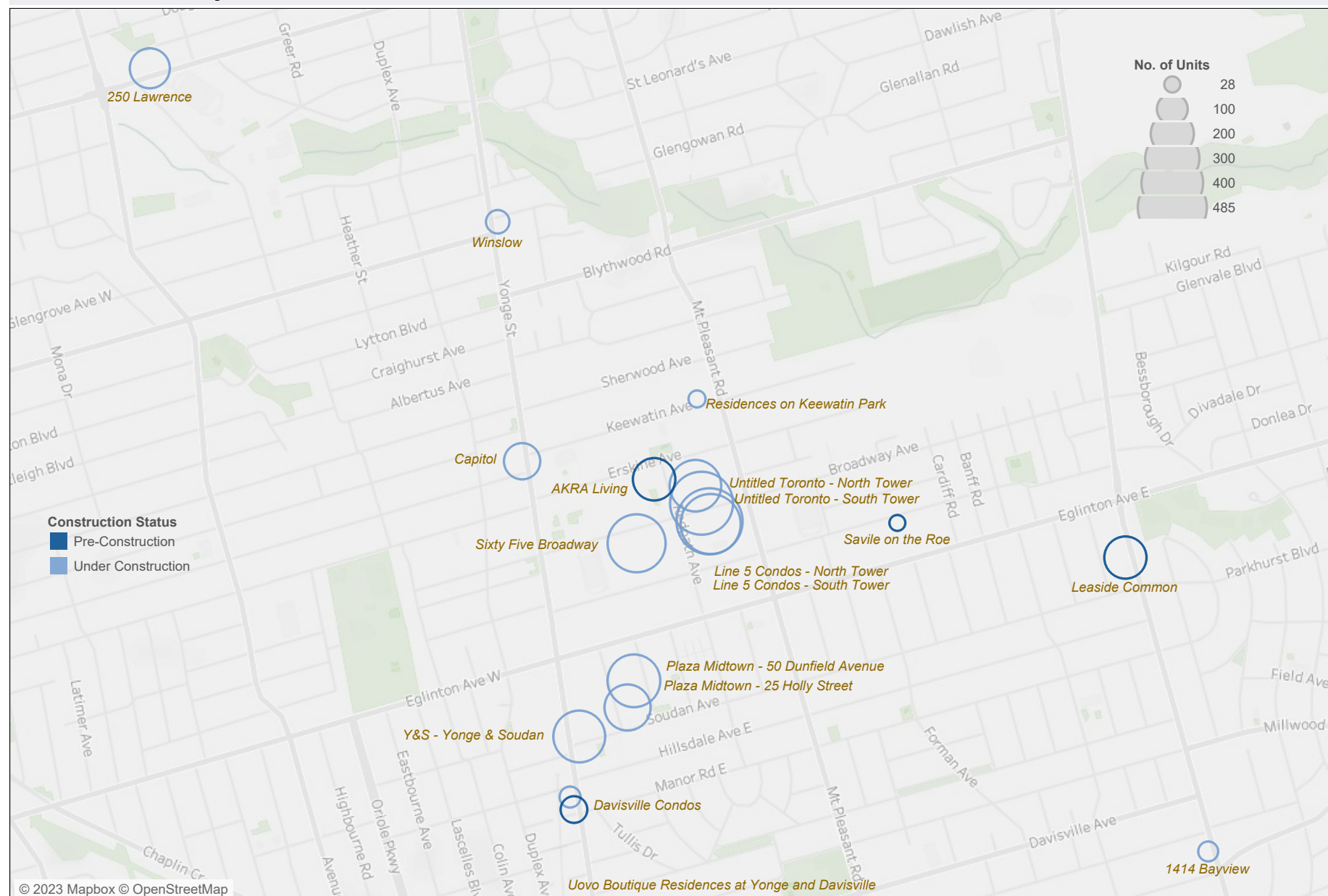


Post Launch Absorption: North Toronto



North Toronto Submarket Report - March 2023

Current Active Projects



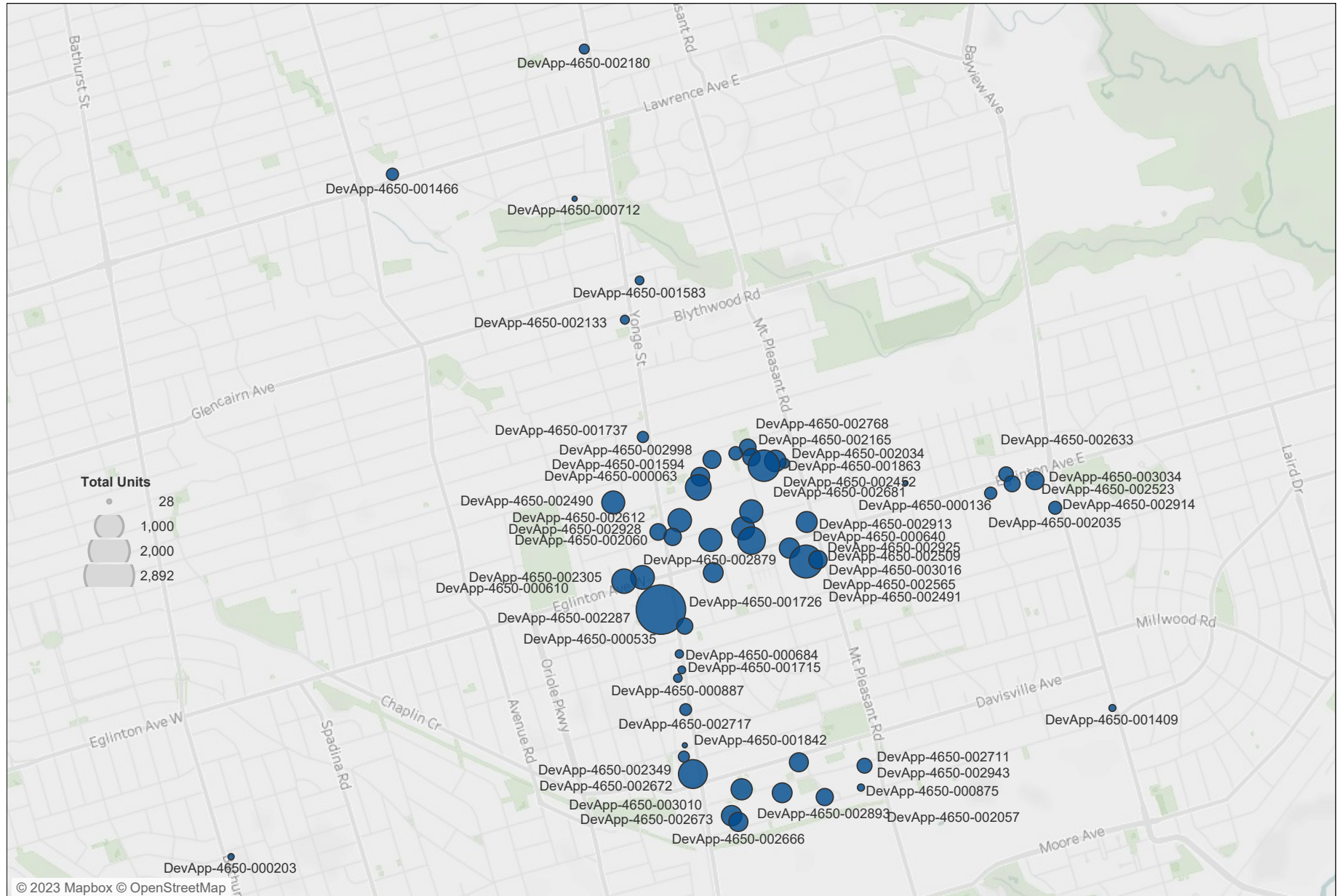
North Toronto Submarket Report - March 2023

Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
250 Lawrence - Graywood Developments	Apartment	October 2023	1	1	10	178	\$1,280	\$1,539
1414 Bayview - Gairloch	Apartment	June 2024	0	0	11	44	\$1,470	\$1,734
AKRA Living - Curated Properties	Apartment	July 2025	0	0	99	200	\$1,520	\$1,486
Capitol - Madison Group and Westdale Properties	Apartment	July 2025	0	0	40	146	\$1,395	\$1,475
Davisville Condos - Rockport Group	Apartment	June 2025	0	0	19	79	\$1,393	\$1,739
Leaside Common - Gairloch and Harlo Capital	Apartment	November 2025	0	7	13	198	\$1,309	\$1,641
Line 5 Condos - North Tower - Reserve Properties and Westd..	Apartment	March 2024	0	0	2	485	\$991	\$1,695
Line 5 Condos - South Tower - Reserve Properties and West..	Apartment	April 2024	0	0	1	400	\$1,017	\$1,728
Plaza Midtown - 25 Holly Street - Plaza	Apartment	November 2023	0	0	10	236	\$731	\$1,402
Plaza Midtown - 50 Dunfield Avenue - Plaza	Apartment	November 2023	0	0	18	309	\$715	\$1,484
Residences on Keewatin Park - Freed Developments Ltd.	Apartment	April 2024	0	0	0	32	\$1,442	\$1,623
Savile on the Roe - Tiffany Park Homes and Block Developm..	Stacked	May 2025	0	0	4	28	\$1,260	\$1,489
Sixty Five Broadway - Times Group Corporation	Apartment	February 2025	0	1	88	373	\$1,134	\$1,463
Untitled Toronto - North Tower - Reserve Properties and Wes..	Apartment	September 2024	0	0	6	295	\$1,201	\$1,530
Untitled Toronto - South Tower - Reserve Properties and Wes..	Apartment	September 2024	0	0	6	440	\$1,193	\$1,522
Uovo Boutique Residences at Yonge and Davisville - 2114 Y..	Apartment	January 2024	0	0	0	49	\$1,143	\$1,236
Winslow - Devron	Apartment	August 2023	0	0	9	61	\$1,469	\$2,028
Y&S - Yonge & Soudan - Tribute Communities and TENBlock..	Apartment	January 2024	0	0	20	298	\$1,115	\$1,536

North Toronto Submarket Report - March 2023

Current Development Applications



North Toronto Submarket Report - March 2023

Current Development Application List

inventorynumber	Address	Min. Density	Total Units
DevApp-4650-000063	55 - 65 Broadway Avenue	2.0	778
DevApp-4650-000136	413 - 435 Roehampton Avenue	0.6	28
DevApp-4650-000203	1677 - 1679 Bathurst Street; 73 - 75 Elderwood Drive	1.0	45
DevApp-4650-000535	2161 Yonge Street	5.0	304
DevApp-4650-000610	50-90 Eglinton Avenue West, 17-19 Henning Avenue	2.0	702
DevApp-4650-000640	808 Mount Pleasant	5.0	514
DevApp-4650-000684	2128 Yonge Street	3.0	80
DevApp-4650-000712	41 Chatsworth Drive	0.3	30
DevApp-4650-000875	276 Merton Street	3.0	60
DevApp-4650-000887	2100 Yonge Street	3.0	85
DevApp-4650-001409	1410 Bayview Avenue	4.0	57
DevApp-4650-001466	250 Lawrence Avenue West	2.3	173
DevApp-4650-001583	2779 Yonge Street	5.0	89
DevApp-4650-001594	44 Broadway Avenue	6.8	412
DevApp-4650-001715	2112 Yonge Street	7.6	70
DevApp-4650-001726	55 Eglinton Avenue East	26.8	461
DevApp-4650-001737	2500 Yonge Street	6.4	146
DevApp-4650-001842	24 Imperial Street	4.7	30
DevApp-4650-001863	100 Broadway Avenue	9.1	1,163
DevApp-4650-002034	241 Redpath Avenue	15.6	356
DevApp-4650-002035	1718 Bayview Avenue	4.1	197
DevApp-4650-002057	155 Balliol Street	5.4	461
DevApp-4650-002060	2323 Yonge Street	15.6	352
DevApp-4650-002133	2674 Yonge Street	4.4	93
DevApp-4650-002165	109 Erskine Avenue	8.2	211
DevApp-4650-002180	3180-3182 Yonge Street	5.7	115
DevApp-4650-002287	2180 Yonge Street	7.5	2,892
DevApp-4650-002305	36 Eglinton Avenue West	32.3	663
DevApp-4650-002349	25 Imperial Street	9.3	143
DevApp-4650-002452	124 Broadway Avenue	10.0	545
DevApp-4650-002490	500 Duplex Avenue	6.5	621
DevApp-4650-002491	758 Mount Pleasant Road	12.4	398
DevApp-4650-002509	150 Eglinton Avenue East	14.9	889
DevApp-4650-002523	537 Eglinton Avenue East	13.6	300
DevApp-4650-002565	61 Brownlow Avenue	15.4	1,283
DevApp-4650-002612	2345 Yonge Street	14.2	648
DevApp-4650-002633	586 Eglinton Avenue East	13.1	249
DevApp-4650-002666	50 Merton Street	11.7	430
DevApp-4650-002672	1910 Yonge Street		982
DevApp-4650-002673	45 Balliol Street	5.8	490
DevApp-4650-002681	136 Broadway Avenue	5.1	111
DevApp-4650-002711	289 Balliol Street	14.1	261
DevApp-4650-002717	2010 Yonge Street	7.8	164
DevApp-4650-002768	133 Erskine Avenue	15.3	322
DevApp-4650-002879	77 Roehampton Avenue	13.2	624
DevApp-4650-002893	214 Merton Street	15.3	346
DevApp-4650-002913	170 Roehampton Avenue	15.3	630
DevApp-4650-002914	503 Eglinton Avenue East	6.6	174
DevApp-4650-002925	141 Roehampton Avenue	12.5	614
DevApp-4650-002928	2350 Yonge Street	39.8	323
DevApp-4650-002943	141 Davisville Avenue	8.7	423
DevApp-4650-002998	77 Erskine Avenue	13.8	377
DevApp-4650-003010	33 Davisville Avenue	8.3	526
DevApp-4650-003016	191 Eglinton Avenue East	13.4	479
DevApp-4650-003034	589 Eglinton Avenue East	13.4	389

North Toronto Submarket Report - March 2023

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. wt. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 4	• 17	• 4,429	• 276	• \$2,607	• 1,417	• \$3,695,281	• 17,365
Central Waterfront	• 0	• 8	• 3,995	• 478	• \$1,709	• 1,135	• \$1,939,854	• 12,588
Don Mills - York Mills	• 1	• 14	• 3,843	• 104	• \$1,150	• 1,172	• \$1,348,308	• 26,740
Downtown Core	• 53	• 8	• 4,760	• 603	• \$1,923	• 774	• \$1,488,835	• 30,497
Downtown East	• 21	• 18	• 5,800	• 1,102	• \$1,542	• 685	• \$1,056,163	• 23,178
Downtown West	• 13	• 22	• 7,492	• 791	• \$1,792	• 1,034	• \$1,852,583	• 17,137
Etobicoke Waterfront	• 1	• 1	• 541	• 24	• \$1,647	• 811	• \$1,335,378	• 9,281
Highway7 - Yonge	• 1	• 5	• 1,296	• 37	• \$1,104	• 1,130	• \$1,247,370	• 23,308
Mississauga City Centre	• 1	• 8	• 3,961	• 109	• \$1,218	• 760	• \$925,028	• 20,807
North Toronto	• 1	• 18	• 3,495	• 356	• \$1,550	• 945	• \$1,465,373	• 238
North Yonge Corridor	• 114	• 8	• 2,379	• 827	• \$1,555	• 640	• \$994,922	• 32,887
North York East	• 0	• 1	• 497	• 0	•	•	•	• 129,027
North York West	• 51	• 9	• 962	• 431	• \$1,361	• 933	• \$1,270,363	• 20,375
Not Applicable	• 219	• 161	• 25,631	• 5,993	• \$1,177	• 784	• \$922,702	• 14,778
Scarborough City Centre								• 12,760
Sheppard Corridor	• 325	• 12	• 2,555	• 363	• \$1,385	• 797	• \$1,104,701	• 29,036
Thornhill	• 0	• 2	• 410	• 29	• \$1,367	• 1,700	• \$2,323,017	• 4,428
Toronto East	• 6	• 10	• 1,427	• 384	• \$1,265	• 698	• \$883,415	
Toronto West	• 71	• 24	• 4,021	• 723	• \$1,342	• 819	• \$1,098,837	
Yonge - St. Clair	• 11	• 7	• 864	• 257	• \$1,887	• 981	• \$1,851,580	

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