



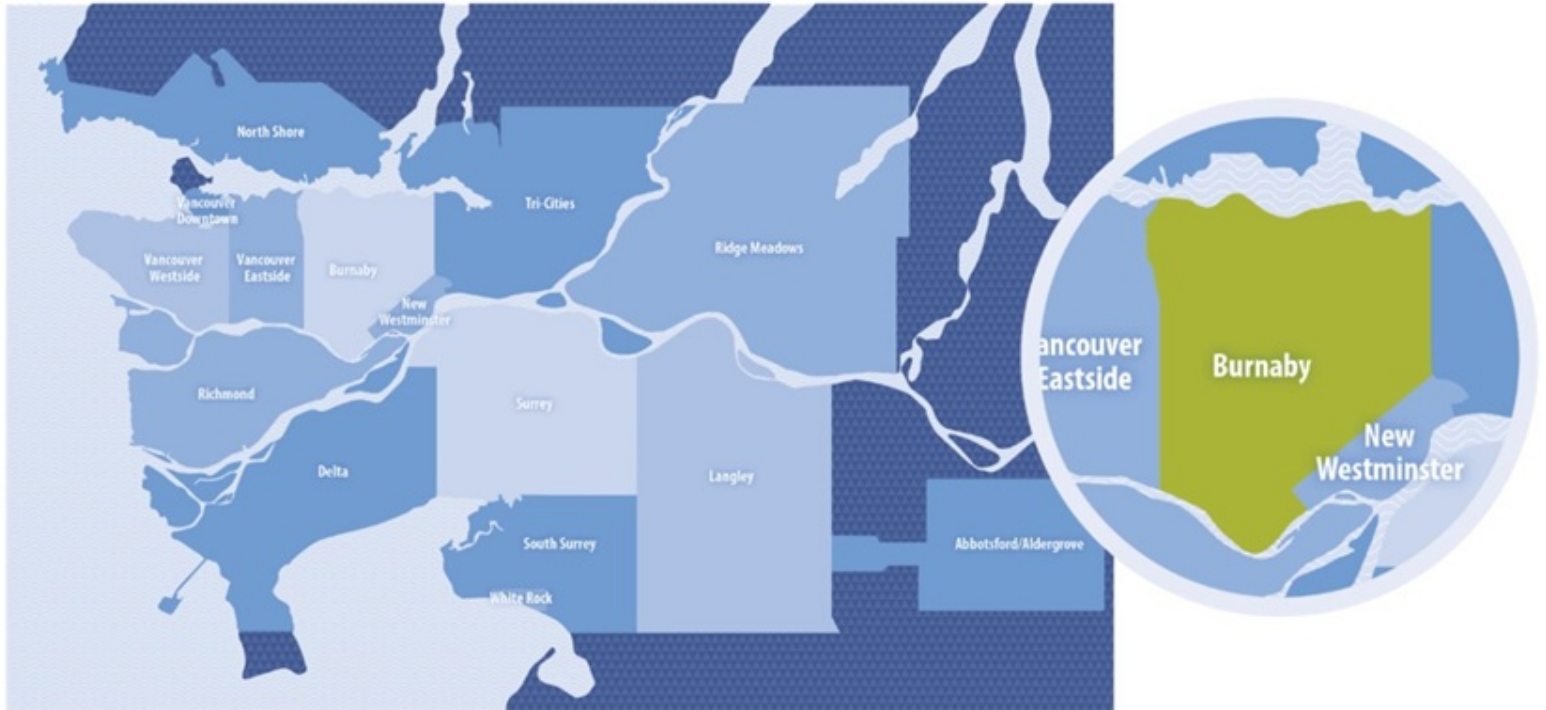
AltusGroup

Vancouver Market Area Burnaby

New Homes Sub Market Report
Data as of March 2023

Burnaby

Submarket Report - March 2023



Sales - Q1 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
417	19	0	8		444

Annual Sales

2017	2018	2019	2020	2021	2022
3,790	3,572	661	768	3,997	2,926

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	26	9,420	7,737	1,423	260
Mid Rise	5	372	260	112	0
Low Rise	1	30	18	12	0
Townhouse	2	67	47	20	0
Single Family					
Grand Total	34	9,889	8,062	1,567	260

Burnaby

Submarket Report - March 2023



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$989	\$1,530	\$1,145	504	1,558
Mid Rise	\$847	\$994	\$913	614	1,067
Low Rise	\$769	\$941	\$865	521	1,170
Townhouse	\$895	\$1,002	\$943	1,392	1,639
Single Family					

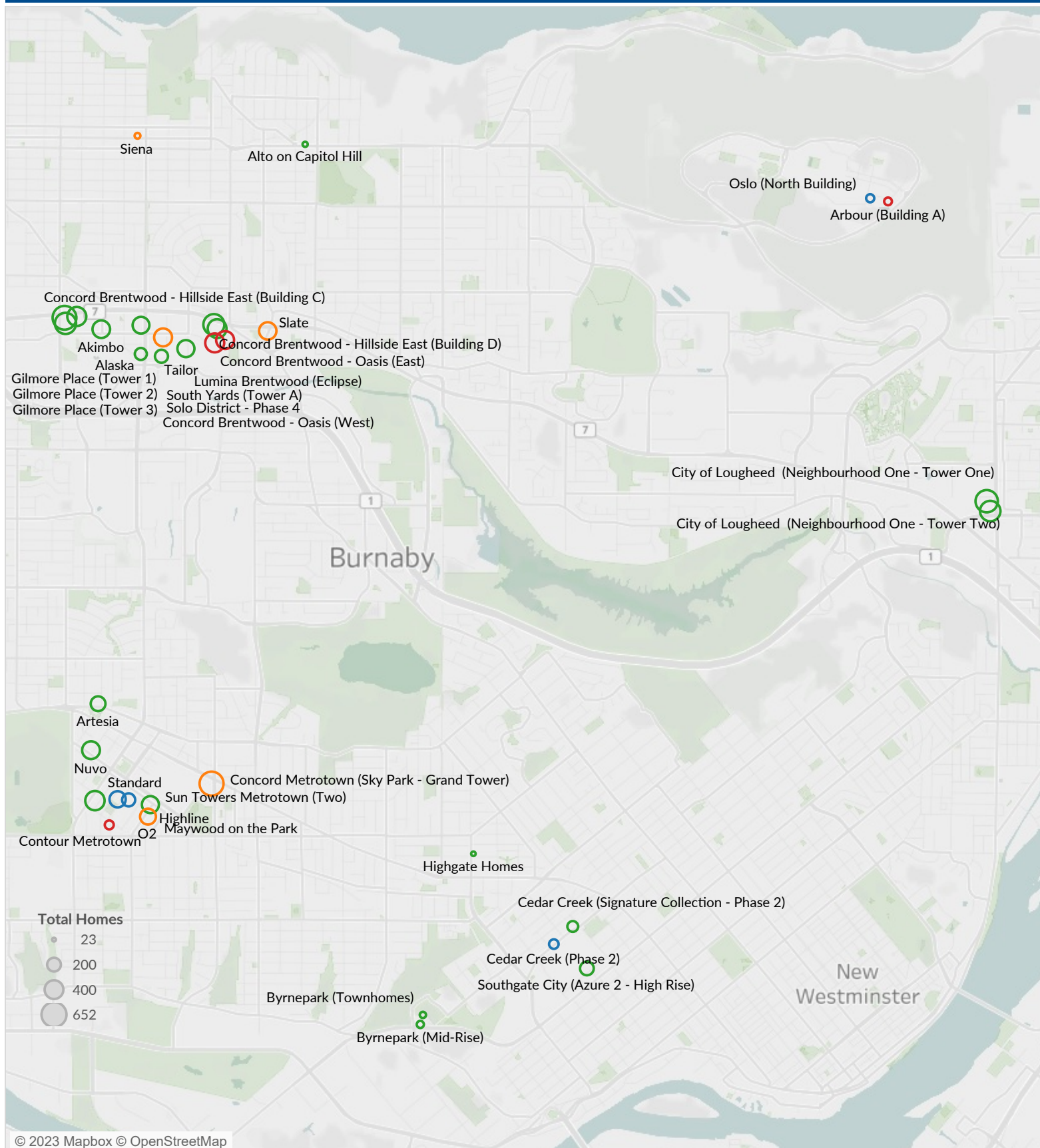
Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Concord Metrotown (Sky Park - Grand Tower)	Concord Pacific	High Rise	September 2020	\$1,400	352	652
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	524	643
City of Lougheed (Neighbourhood One - Tower One)	Shape Properties Corp	High Rise	December 2016	\$740	534	566
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	\$950	380	510
Concord Brentwood - Hillside East (Building C)	Concord Pacific	High Rise	January 2018	\$1,175	495	500
City of Lougheed (Neighbourhood One - Tower Two)	Shape Properties Corp	High Rise	October 2018	\$990	438	474
Standard	Anthem Properties	High Rise	October 2021	\$1,225	340	424
Gilmore Place (Tower 3)	Onni	High Rise	September 2018	\$1,000	375	410
Concord Brentwood - Oasis (West)	Concord Pacific	High Rise	February 2022	\$1,325	405	407
Concord Brentwood - Hillside East (Building D)	Concord Pacific	High Rise	March 2018	\$1,200	396	400

Burnaby

Submarket Report - March 2023

Current Active Phases



Burnaby

Submarket Report - March 2023

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
South Yards (Tower A)	Anthem Properties	High Rise	February 2023	\$1,250	308	363
Lumina Brentwood (Eclipse)	Thind Holdings Ltd.	High Rise	November 2021	\$1,100	28	329
O2	Keltic Canada Development	High Rise	August 2022	\$1,290	21	285
Highline	Thind Holdings Ltd.	High Rise	February 2020	\$1,065	18	327
Artesia	Qualex Landmark	High Rise	February 2022	\$1,270	15	247
Sun Towers Metrotown (Two)	Belford Properties	High Rise	January 2019	\$1,145	8	194
Contour Metrotown	SVM Homes, Kirpal Group	High Rise	July 2022	\$1,300	8	91
Byrnespark (Townhomes)	Polygon Homes	Townhouse	September 2022	\$1,015	8	44
Slate	Beedie Living	High Rise	October 2021	\$1,110	5	341
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	\$950	5	510

Future Supply - Burnaby

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	17	8,263	19	12,588
Mid Rise	3	266	2	75
Low Rise			5	210
Townhouse	4	172	6	260
Single Family				
Grand Total	24	8,701	32	13,133

Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.