



AltusGroup

Vancouver Market Area Delta

New Homes Sub Market Report
Data as of March 2023

Delta/Tsawwassen

Submarket Report - March 2023



Sales - Q1 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
3	2		80	6	91

Annual Sales

2017	2018	2019	2020	2021	2022
402	200	434	424	585	454

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	1	264	135	129	0
Mid Rise	1	99	71	28	0
Low Rise					
Townhouse	6	512	250	63	199
Single Family	1	12	6	6	0
Grand Total	9	887	462	226	199

Delta/Tsawwassen

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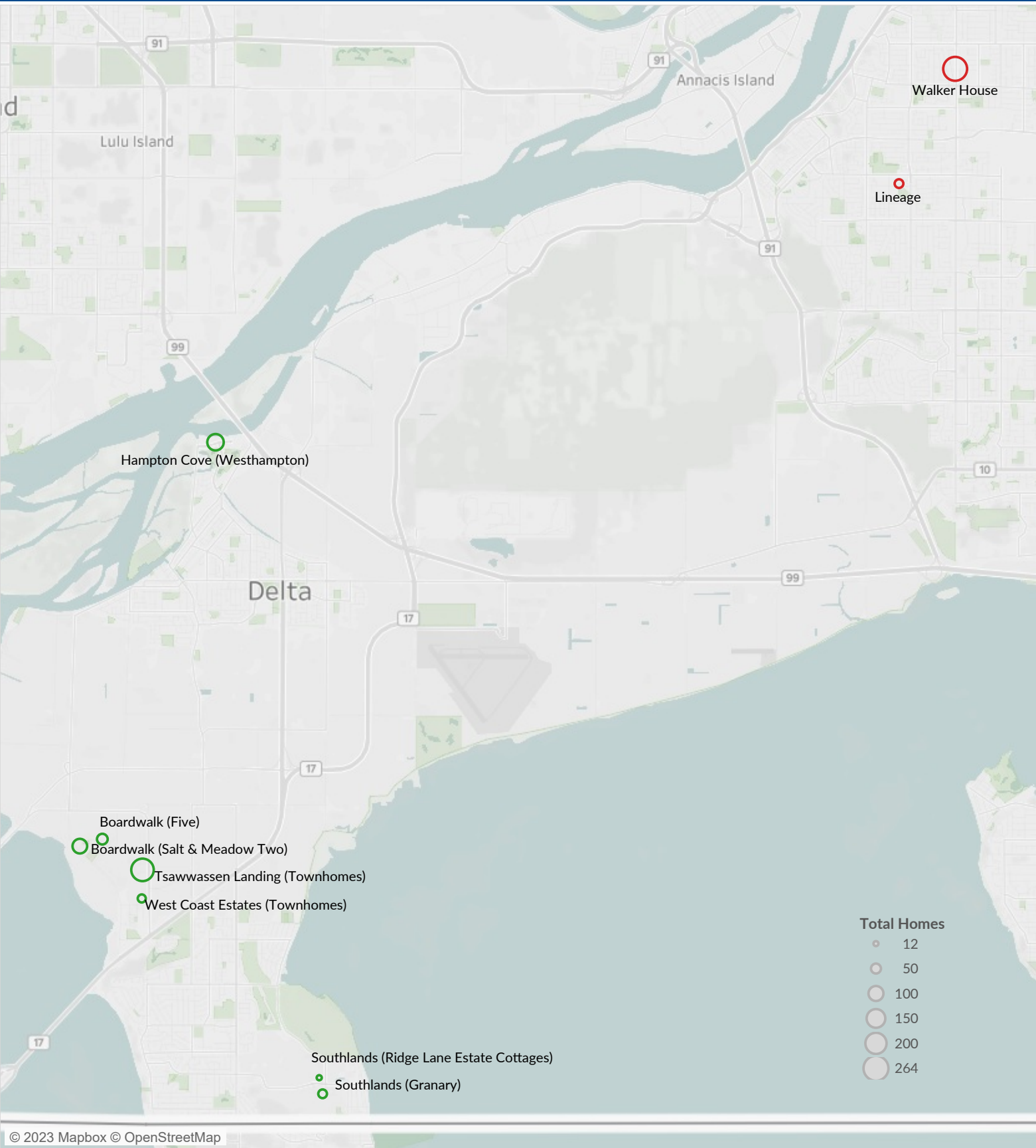
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$923	\$1,469	\$1,100	391	1,021
Mid Rise	\$855	\$1,090	\$815	477	1,011
Low Rise					
Townhouse	\$679	\$811	\$697	1,266	1,729
Single Family	\$818	\$833	\$885	2,065	2,196

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Walker House	BMG Real Estate	High Rise	June 2022	\$1,100	135	264
Tsawwassen Landing (Townhomes)	Onni	Townhouse	October 2018	\$570	122	234
Hampton Cove (Westhampton)	Polygon Homes	Townhouse	January 2023	\$675	59	125
Boardwalk (Salt & Meadow Two)	Aquilini	Mid Rise	May 2022	\$815	71	99
Boardwalk (Five)	Aquilini	Townhouse	April 2022	\$730	14	53
Lineage	JPS Developments Inc.	Townhouse	March 2023	\$670	16	35
Southlands (Granary)	Century Group	Townhouse	September 2022	\$890	11	35
West Coast Estates (Townhomes)	Executive Group	Townhouse	November 2021	\$645	28	30
Southlands (Ridge Lane Estate Cottages)	Century Group	Single Family	July 2022	\$885	6	12

Current Active Phases



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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Hampton Cove (Westhampton)	Polygon Homes	Townhouse	January 2023	\$675	59	125
Lineage	JPS Developments Inc.	Townhouse	March 2023	\$670	16	35
Southlands (Ridge Lane Estate Cottages)	Century Group	Single Family	July 2022	\$885	6	12
Walker House	BMG Real Estate	High Rise	June 2022	\$1,100	3	264
Boardwalk (Five)	Aquilini	Townhouse	April 2022	\$730	3	53
Boardwalk (Salt & Meadow Two)	Aquilini	Mid Rise	May 2022	\$815	2	99
West Coast Estates (Townhomes)	Executive Group	Townhouse	November 2021	\$645	1	30
Tsawwassen Landing (Townhomes)	Onni	Townhouse	October 2018	\$570	1	234

Future Supply - Delta/Tsawwassen

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise			1	220
Mid Rise	2	791	2	229
Low Rise	2	90	1	42
Townhouse	1	167	5	951
Single Family			1	42
Grand Total	5	1,048	10	1,484

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