



AltusGroup

Vancouver Market Area Vancouver Downtown

New Homes Sub Market Report
Data as of March 2023

Downtown

Submarket Report - March 2023



Sales - Q1 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
10					10

Annual Sales

2017	2018	2019	2020	2021	2022
826	233	42	23	426	124

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	8	1,497	1,157	328	12
Mid Rise					
Low Rise					
Townhouse					
Single Family					
Grand Total	8	1,497	1,157	328	12

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Submarket Report - March 2023



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,612	\$4,257	\$2,277	612	3,322
Mid Rise					
Low Rise					
Townhouse					
Single Family					

Active Phases - Top Projects by Total Homes

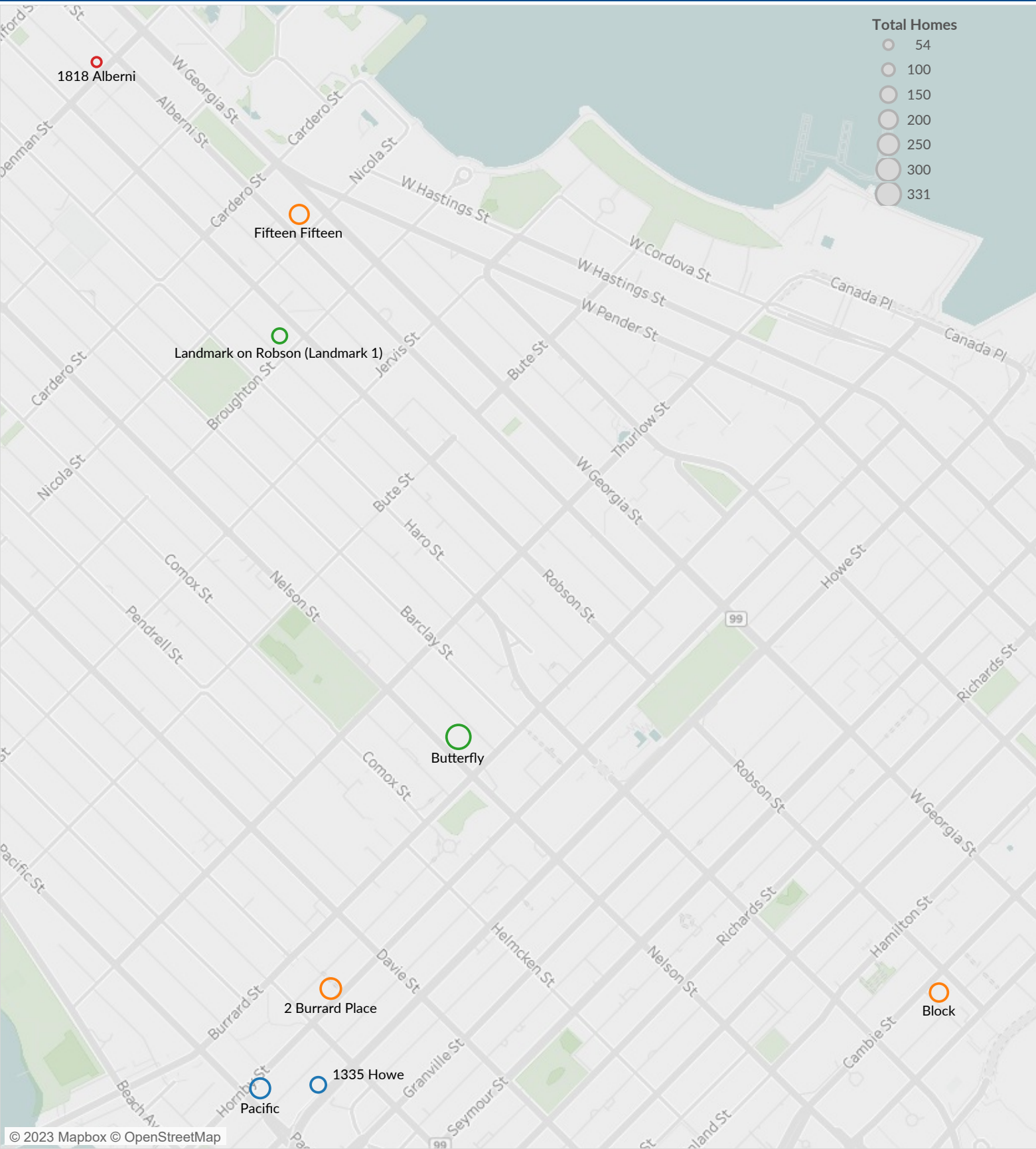
Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Butterfly	Westbank Projects Corp	High Rise	December 2017	\$2,800	301	331
2 Burrard Place	The Jim Pattison Group, Reliance Properties	High Rise	July 2021	\$1,900	237	239
Pacific	Grosvenor	High Rise	November 2017	\$2,150	213	224
Fifteen Fifteen	Bosa Properties	High Rise	November 2021	\$2,775	89	202
Block	Amacon	High Rise	September 2021	\$1,710	141	187
1335 Howe	Onni	High Rise	May 2017	\$1,481	88	136
Landmark on Robson (Landmark 1)	Asia Standard International Group Ltd.	High Rise	February 2018	\$3,000	60	124
1818 Alberni	Landa Global	High Rise	May 2022	\$2,400	28	54

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Current Active Phases



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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Pacific	Grosvenor	High Rise	November 2017	\$2,150	7	224
1335 Howe	Onni	High Rise	May 2017	\$1,481	2	136
1818 Alberni	Landa Global	High Rise	May 2022	\$2,400	1	54

Future Supply - Downtown

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	9	1,953	14	7,125
Mid Rise				
Low Rise				
Townhouse				
Single Family				
Grand Total	9	1,953	14	7,125

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