



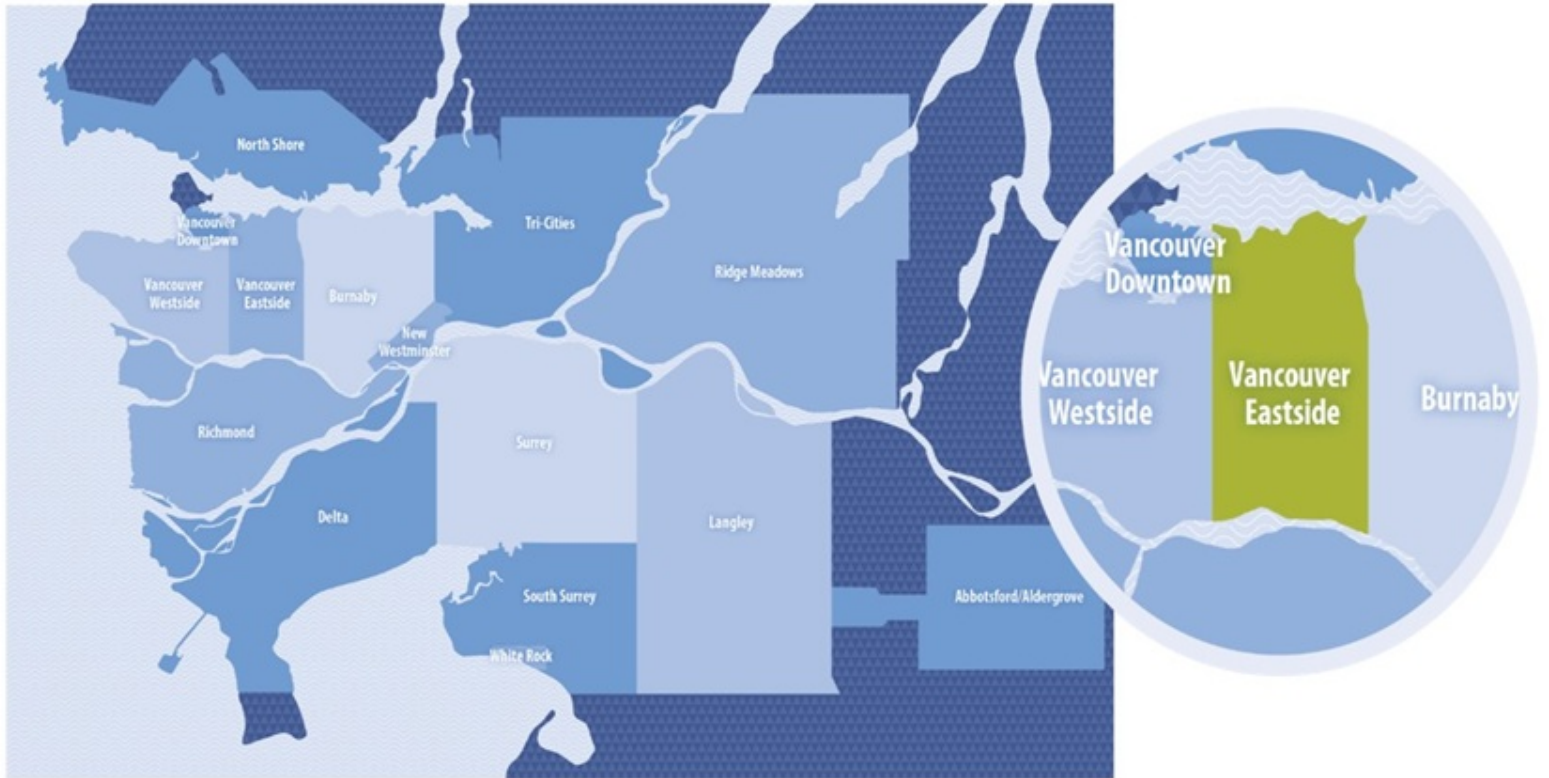
AltusGroup

Vancouver Market Area Vancouver Eastside

New Homes Sub Market Report
Data as of March 2023

Eastside

Submarket Report - March 2023



Sales - Q1 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
23	7	1	18		49

Annual Sales

2017	2018	2019	2020	2021	2022
1,295	516	248	390	575	468

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	4	1,093	886	158	49
Mid Rise	7	480	333	106	41
Low Rise	5	150	80	70	0
Townhouse	5	147	126	21	0
Single Family					
Grand Total	21	1,870	1,425	355	90

Eastside

Submarket Report - March 2023



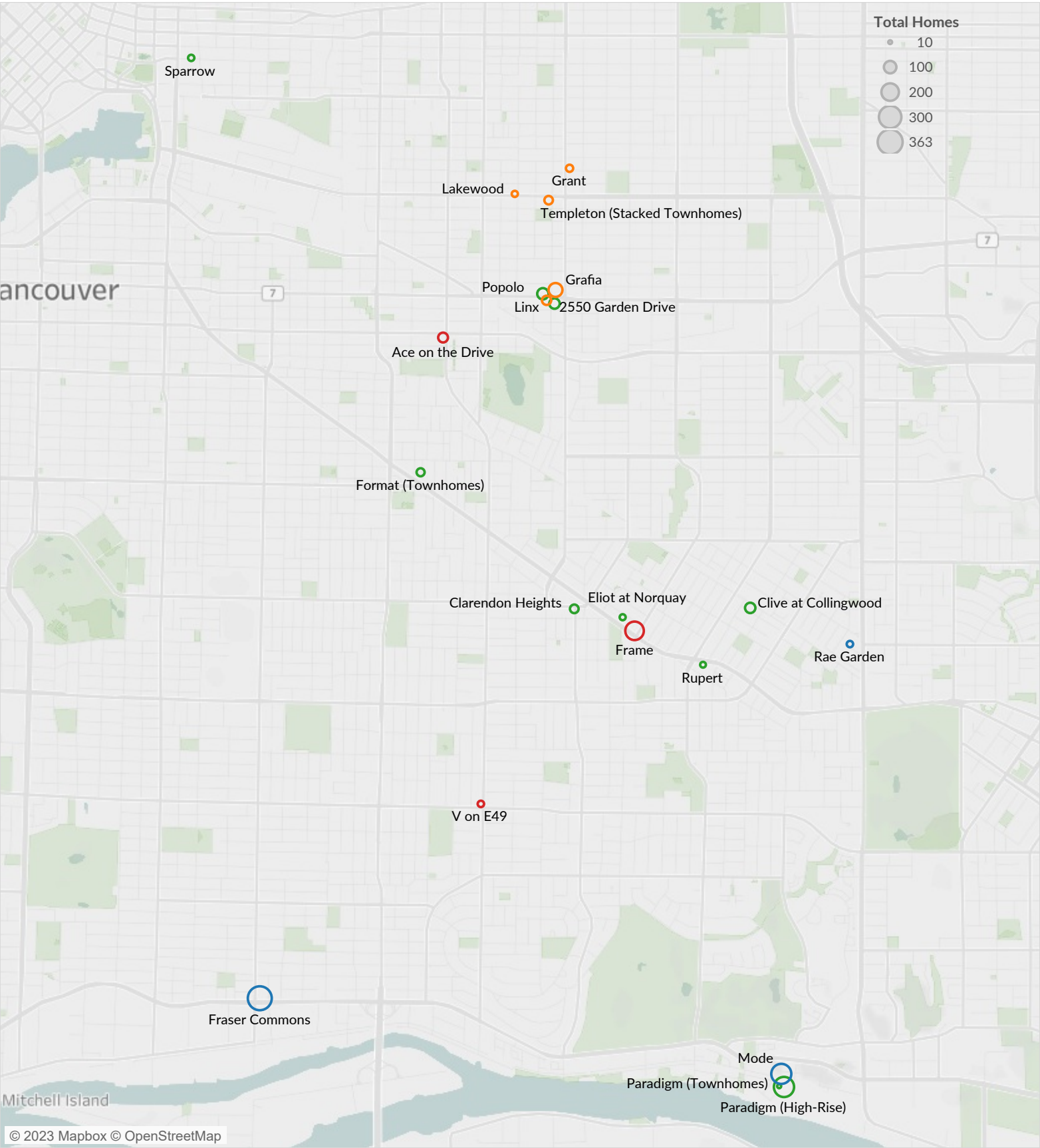
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$878	\$1,455	\$1,048	503	1,517
Mid Rise	\$1,004	\$1,459	\$1,176	455	1,235
Low Rise	\$984	\$1,233	\$1,029	505	1,033
Townhouse	\$916	\$1,190	\$1,008	854	1,471
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Fraser Commons	Serracan Properties	High Rise	March 2018	\$1,107	319	363
Paradigm (High-Rise)	Wesgroup	High Rise	January 2020	\$895	222	258
Mode	Wesgroup	High Rise	December 2018	\$900	240	255
Frame	Coromandel Properties	High Rise	April 2022	\$1,290	105	217
Grafia	Porte Development Corp.	Mid Rise	November 2021	\$1,180	102	122
Popolo	Epix Developments Ltd.	Mid Rise	November 2020	\$1,100	72	81
2550 Garden Drive	Bucci Development Ltd	Mid Rise	October 2022	\$1,215	17	69
Clive at Collingwood	Nexst Properties	Mid Rise	July 2021	\$1,100	47	68
Ace on the Drive	Wesgroup	Mid Rise	April 2022	\$1,220	25	61
Linx	Omicron, Lotus Capital	Mid Rise	March 2022	\$1,170	50	54

Current Active Phases



Eastside

Submarket Report - March 2023



Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Frame	Coromandel Properties	High Rise	April 2022	\$1,290	15	217
E15	Openform properties	Townhouse	June 2021	\$1,200	15	49
Mode	Wesgroup	High Rise	December 2018	\$900	6	255
2550 Garden Drive	Bucci Development Ltd	Mid Rise	October 2022	\$1,215	4	69
Ace on the Drive	Wesgroup	Mid Rise	April 2022	\$1,220	3	61
Templeton (Stacked Townhomes)	Dimex	Townhouse	May 2021	\$1,100	2	46
Paradigm (High-Rise)	Wesgroup	High Rise	January 2020	\$895	2	258
V on E49	Private Investor	Low Rise	September 2022	\$1,260	1	26
Lakewood	Dimex	Townhouse	May 2021	\$1,100	1	24

Future Supply - Eastside

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	2	1,564	5	924
Mid Rise	4	219	6	417
Low Rise	1	72	5	274
Townhouse	1	72	1	40
Single Family				
Grand Total	8	1,927	17	1,655

Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.