



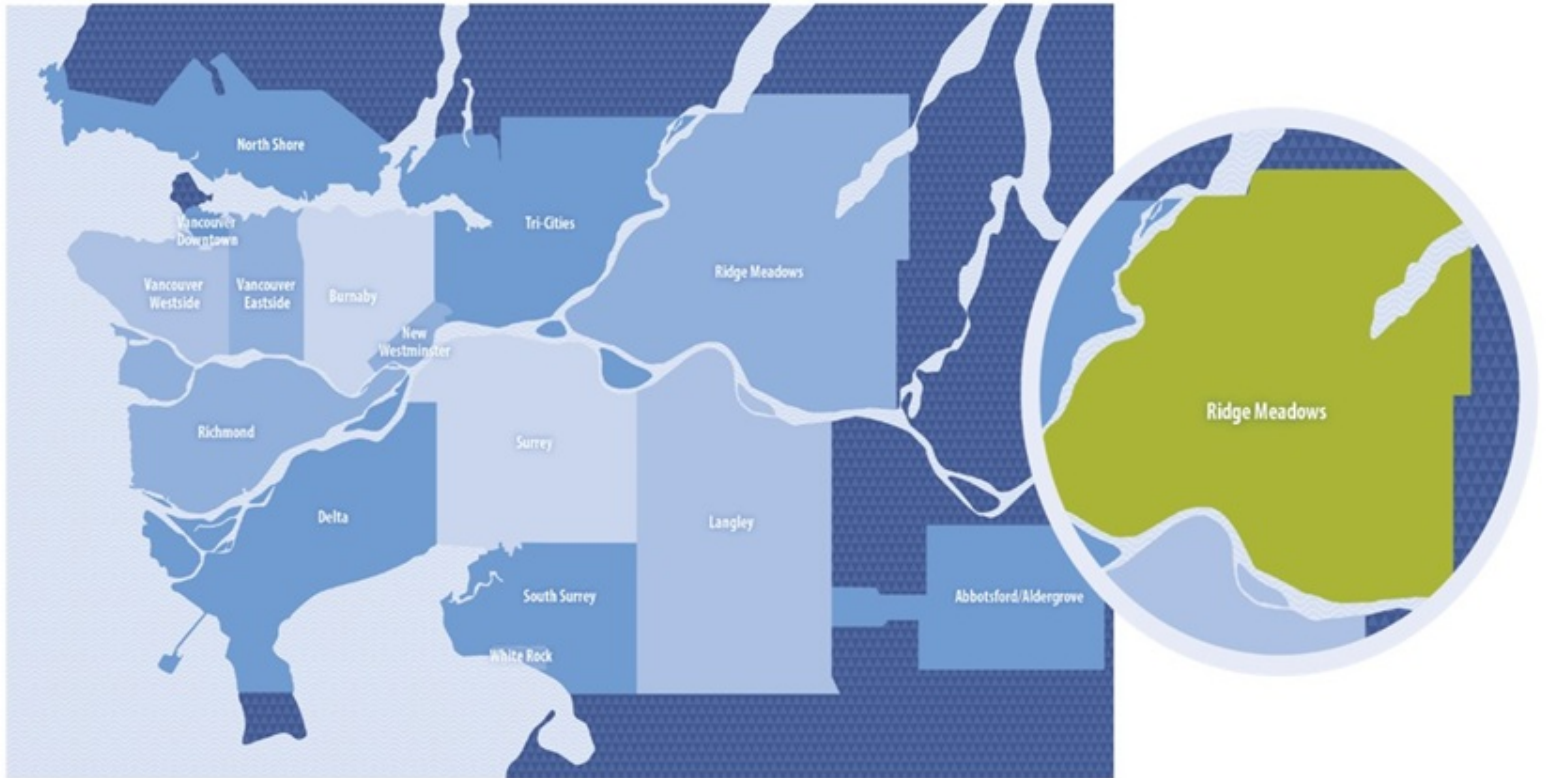
AltusGroup

Vancouver Market Area Ridge Meadows

New Homes Sub Market Report
Data as of March 2023

Ridge Meadows

Submarket Report - March 2023



Sales - Q1 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
	3		2	0	5

Annual Sales

2017	2018	2019	2020	2021	2022
587	219	278	718	774	395

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise					
Mid Rise	4	338	260	54	24
Low Rise					
Townhouse	5	474	328	33	113
Single Family	1	84	17	47	20
Grand Total	10	896	605	134	157

Ridge Meadows

Submarket Report - March 2023



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise					
Mid Rise	\$587	\$810	\$690	549	1,331
Low Rise					
Townhouse	\$541	\$704	\$523	1,330	1,922
Single Family	\$526	\$529	\$522	2,089	3,269

Active Phases - Top Projects by Total Homes

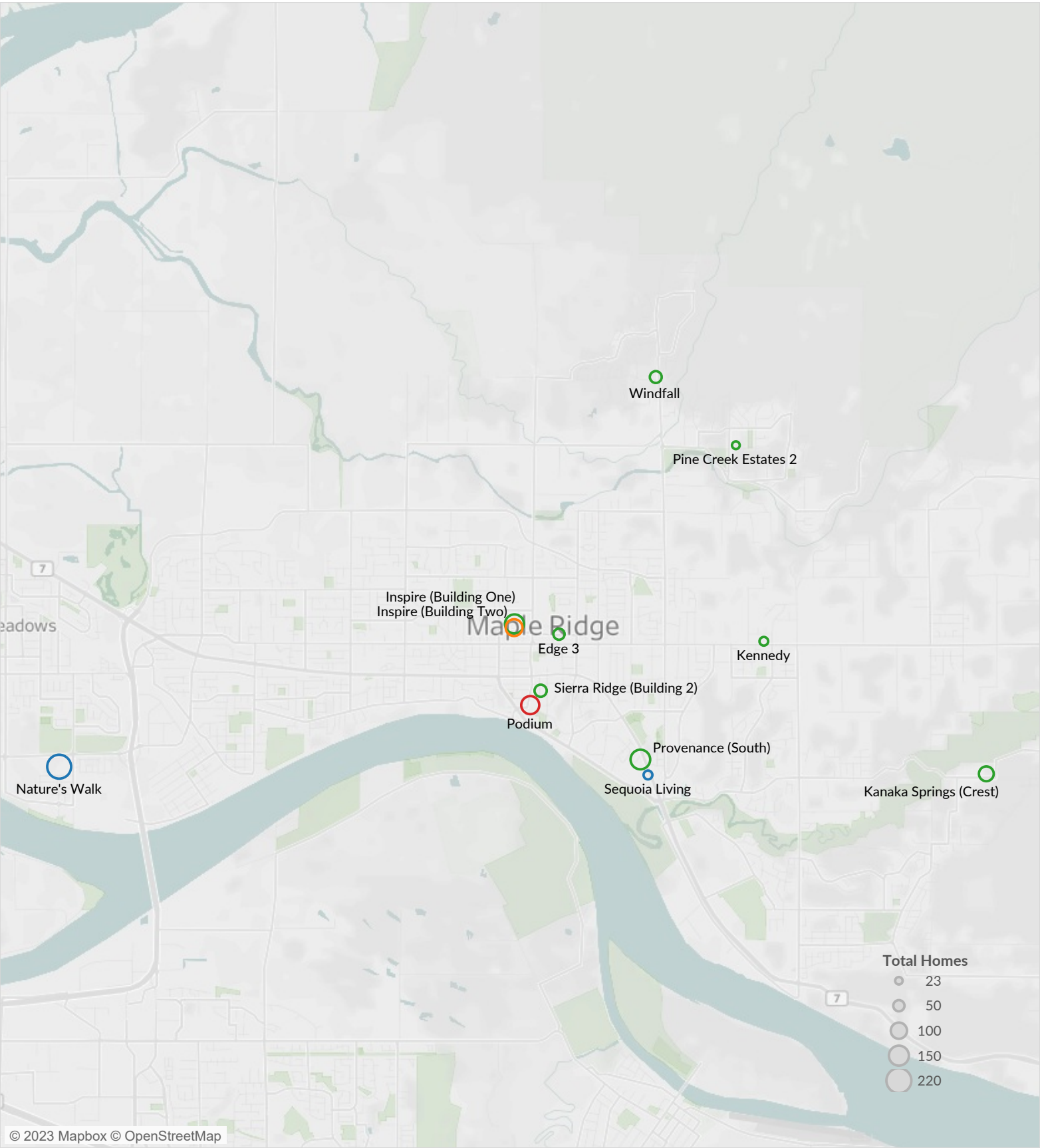
Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Nature's Walk	Onni	Townhouse	June 2017	\$465	180	220
Provenance (South)	Polygon Homes	Townhouse	October 2021	\$583	81	148
Podium	Whitetail Homes	Mid Rise	June 2022	\$698	102	125
Inspire (Building Two)	Platinum Enterprises Ltd.	Mid Rise	June 2022	\$828	59	108
Kanaka Springs (Crest)	Epic Homes	Single Family	July 2022	\$522	17	84
Sierra Ridge (Building 2)	Atterra Development Group Ltd	Mid Rise	July 2020	\$544	55	57
Windfall	Gatehouse Developments	Townhouse	May 2021	\$513	44	54
Edge 3	MacLean Homes Ltd	Mid Rise	April 2022	\$688	44	48
Kennedy	Royale Properties Ltd	Townhouse	September 2021	\$512	23	29
Pine Creek Estates 2	Dema Developments	Townhouse	February 2023	\$542	0	23

Ridge Meadows

Submarket Report - March 2023



Current Active Phases



Ridge Meadows

Submarket Report - March 2023



Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Sequoia Living	New Story Homes, Harwest Homes	Townhouse	January 2022	\$647	2	30
Sierra Ridge (Building 2)	Atterra Development Group Ltd	Mid Rise	July 2020	\$544	1	57
Inspire (Building Two)	Platinum Enterprises Ltd.	Mid Rise	June 2022	\$828	1	108
Inspire (Building One)	Platinum Enterprises Ltd.	Mid Rise	May 2021	\$634	1	139

Future Supply - Ridge Meadows

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	1	707	5	1,160
Mid Rise	5	477	10	953
Low Rise			5	529
Townhouse			9	409
Single Family	2	257	8	320
Grand Total	8	1,441	37	3,371

Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.