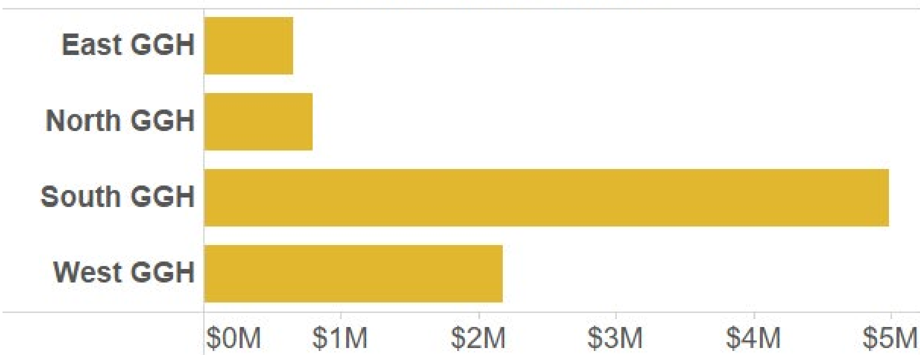
Greater Golden Horseshoe Commercial Q1 2023 Statistics

Altus Group

Office Transactions - $500K to $1M

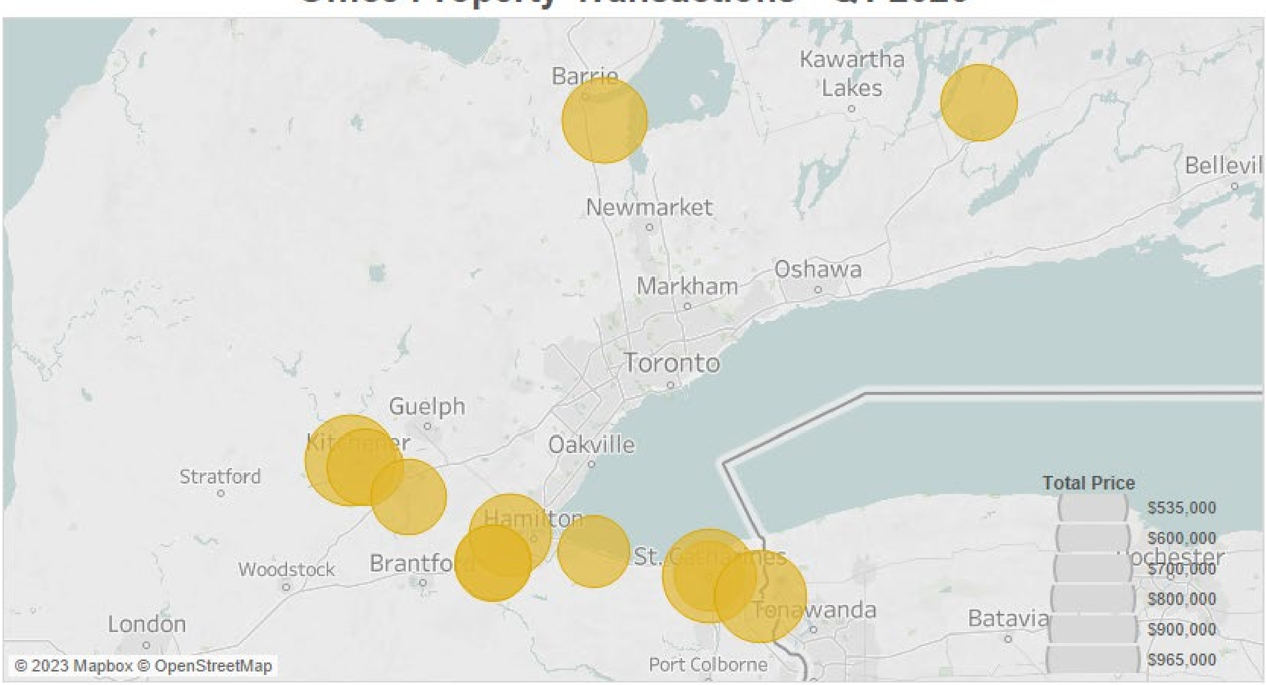
	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$0.65M	1	$1.09M	2	-40.4%
North GGH	$0.80M	1	$2.60M	3	-69.4%
South GGH	$4.99M	7	$8.69M	11	-42.6%
West GGH	$2.18M	3	$5.75M	8	-62.2%
Grand Total	$8.61M	12	$18.14M	24	-52.5%

YTD - Office Total $ Volume



YTD - Avg $/SF

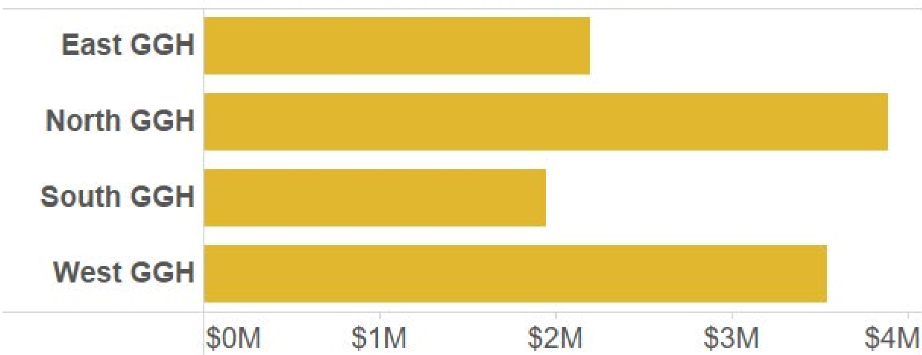
Office Property Transactions - Q1 2023



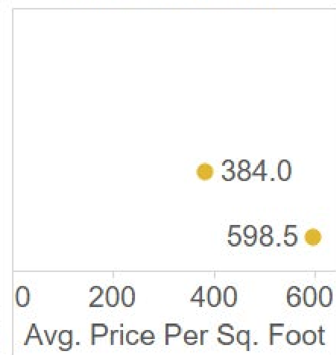
Office Transactions - $1M+

	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$2.20M	1	$1.65M	1	33.3%
North GGH	$3.89M	2	$3.72M	2	4.6%
South GGH	$1.95M	1	$28.27M	14	-93.1%
West GGH	$3.54M	2	$38.15M	10	-90.7%
Grand Total	$11.58M	6	$71.78M	27	-83.9%

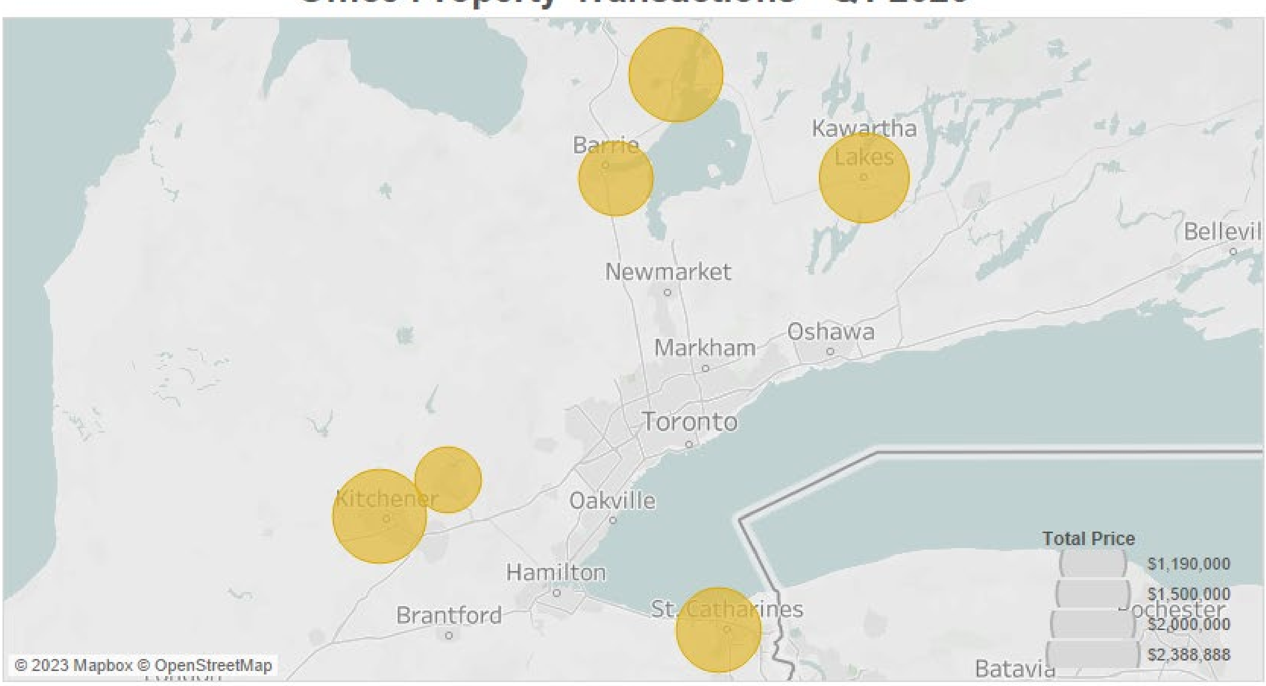
YTD - Office Total $ Volume



YTD - Avg $/SF

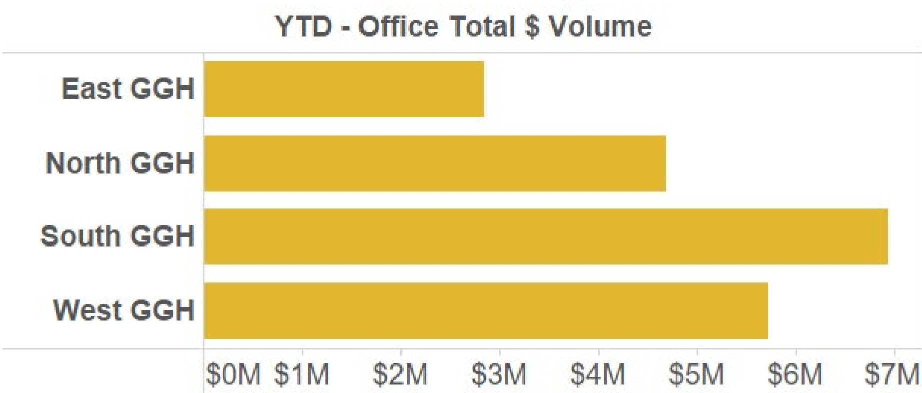


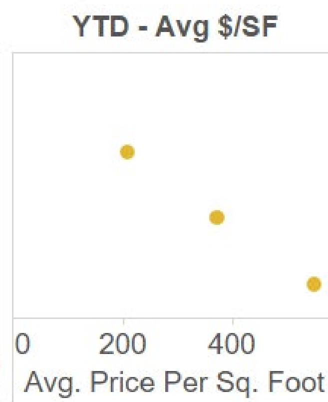
Office Property Transactions - Q1 2023

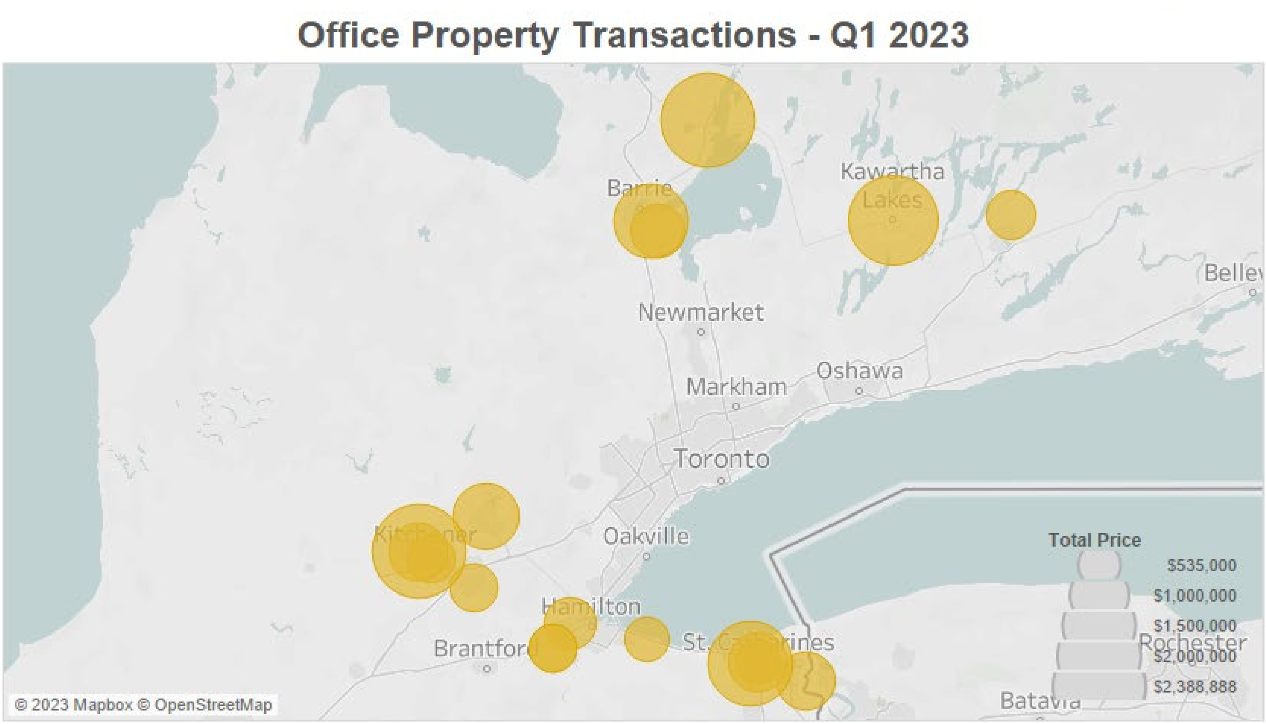


Office Transactions – All Sales

	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$2.85M	2	$2.74M	3	4.01%
North GGH	$4.68M	3	$6.32M	5	-25.86%
South GGH	$6.94M	8	$36.96M	25	-81.23%
West GGH	$5.72M	5	$43.90M	18	-86.98%
Grand Total	$20.19M	18	$89.91M	51	-77.55%



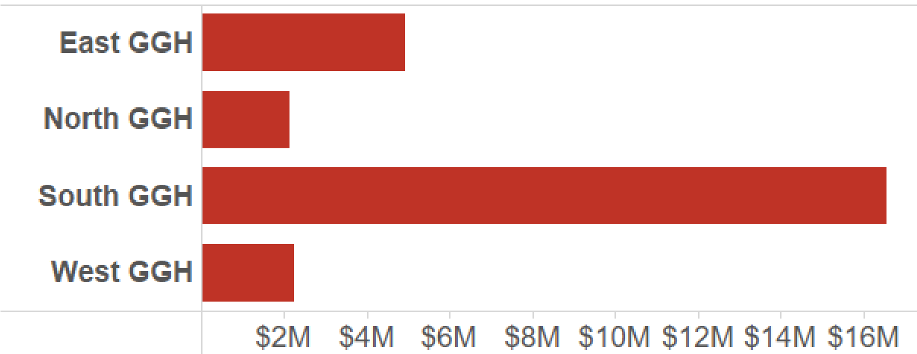




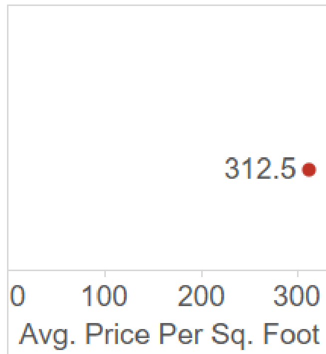
Retail Transactions - $500K to $1M

	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$4.93M	7	$11.85M	18	-58.38%
North GGH	$2.12M	3	$12.01M	17	-82.35%
South GGH	$16.58M	20	$36.50M	49	-54.56%
West GGH	$2.25M	3	$10.20M	13	-77.95%
Grand Total	$25.88M	33	$70.56M	97	-63.31%

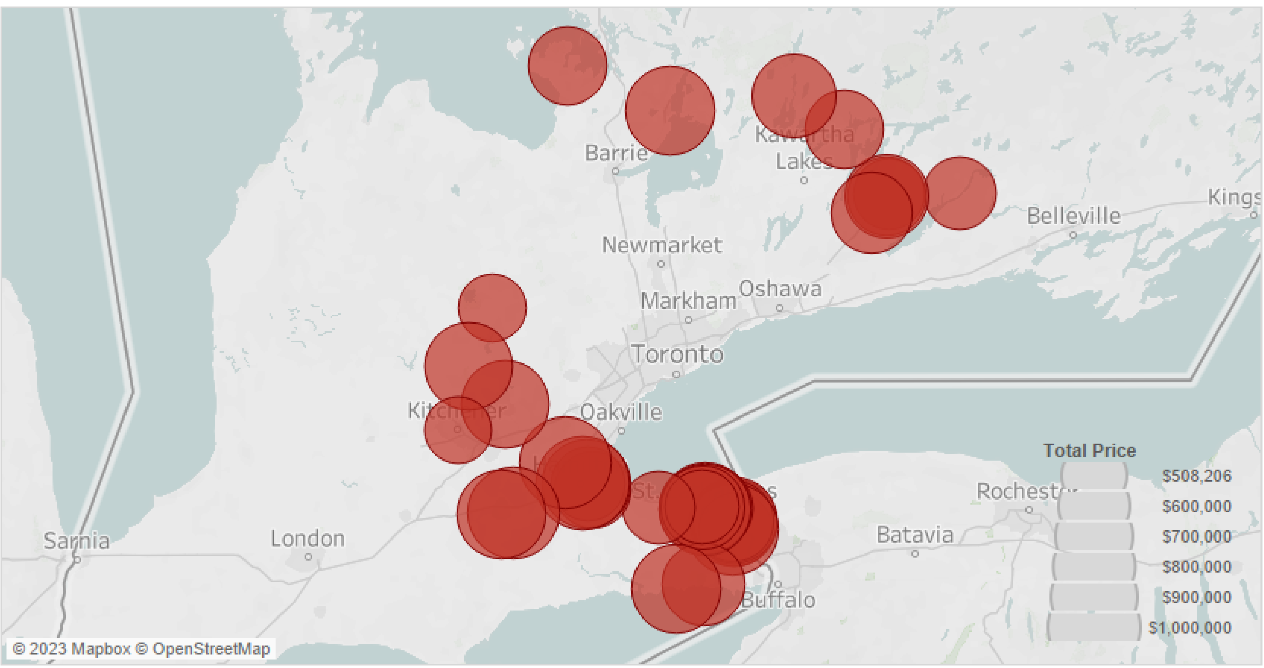
YTD - Retail Total $ Volume



YTD - Avg $/SF



Retail Property Transactions - Q1 2023



Retail Transactions - $1M+

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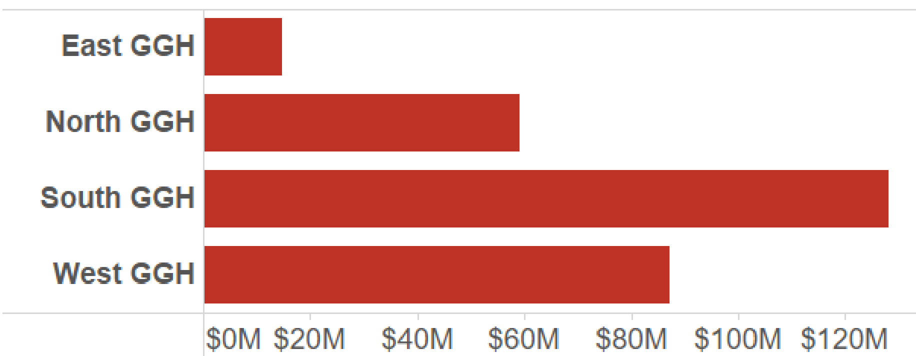
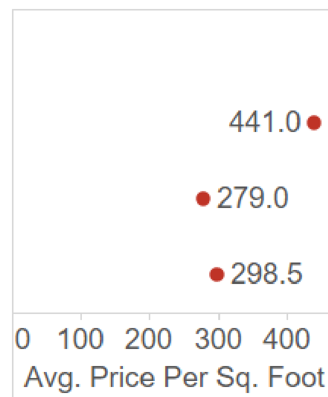
	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$14.92M	6	$41.17M	16	-63.77%
North GGH	$58.99M	14	$103.78M	26	-43.15%
South GGH	$128.29M	27	$129.32M	44	-0.80%
West GGH	$87.28M	16	$97.72M	35	-10.68%
Grand Total	$289.48M	63	$371.99M	121	-22.18%

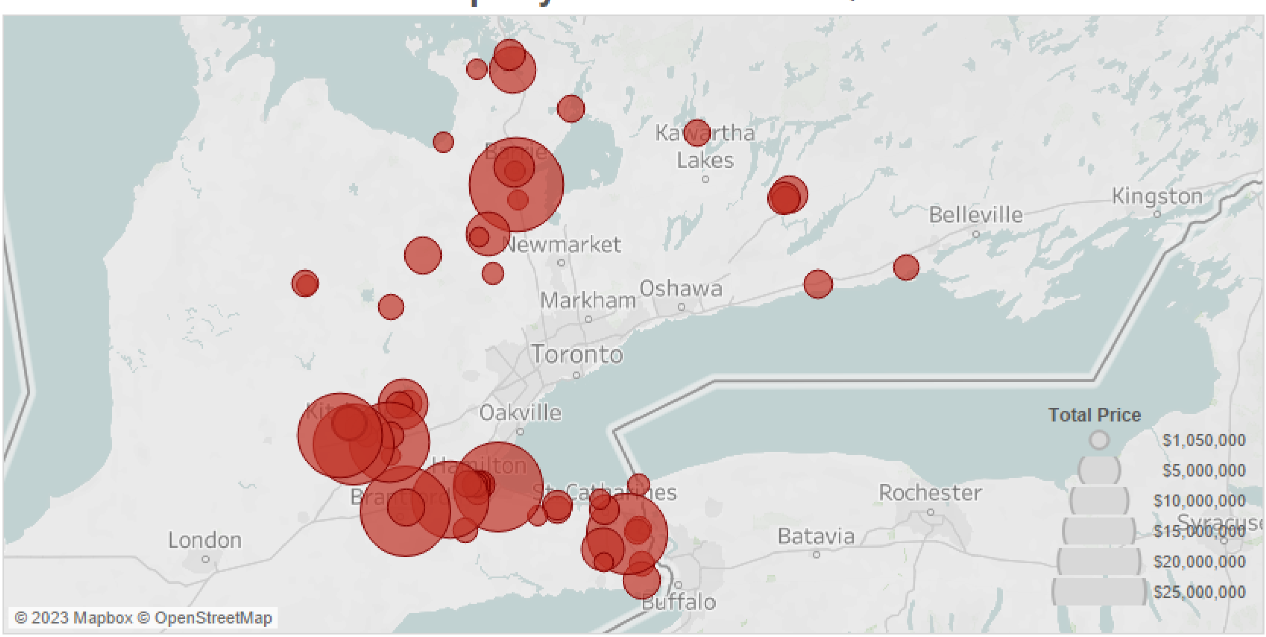
YTD - Retail Total $ Volume



YTD - Avg $/SF

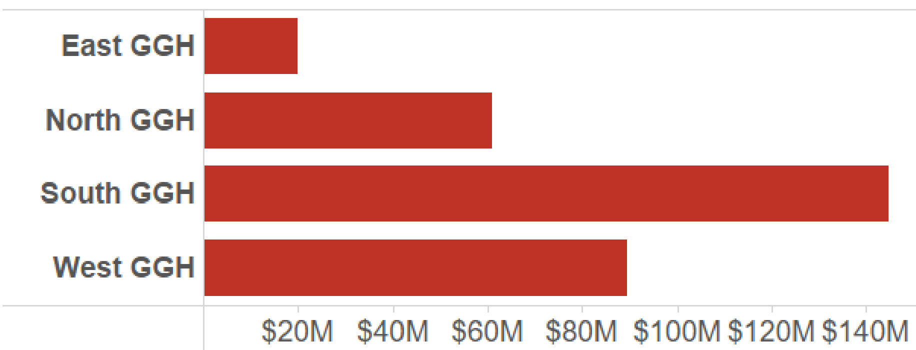


Retail Property Transactions - Q1 2023

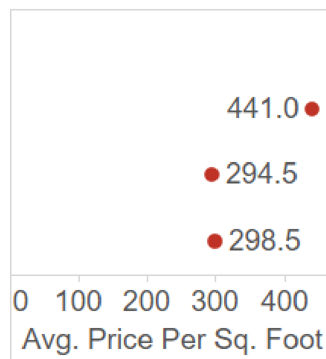


	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$19.85M	13	$53.02M	34	-62.57%
North GGH	$61.11M	17	$115.79M	43	-47.22%
South GGH	$144.88M	47	$165.82M	93	-12.63%
West GGH	$89.53M	19	$107.92M	48	-17.04%
Grand Total	$315.37M	96	$442.55M	218	-28.74%

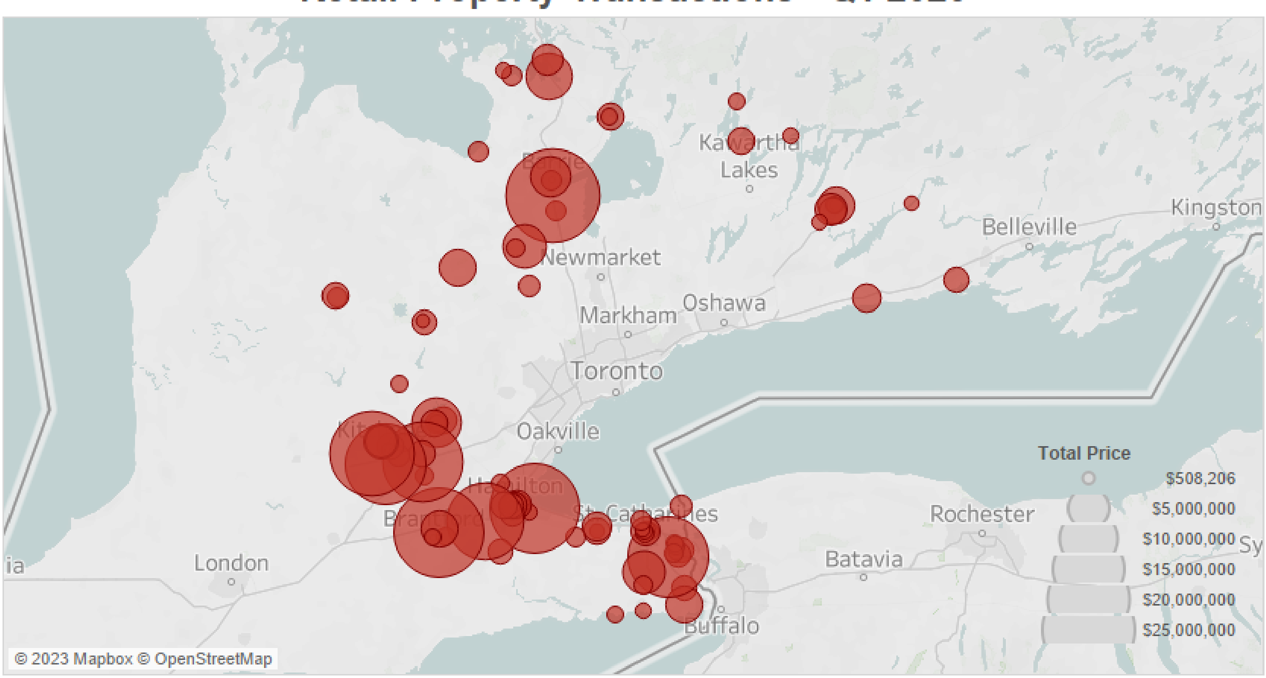
YTD - Retail Total $ Volume



YTD - Avg $/SF



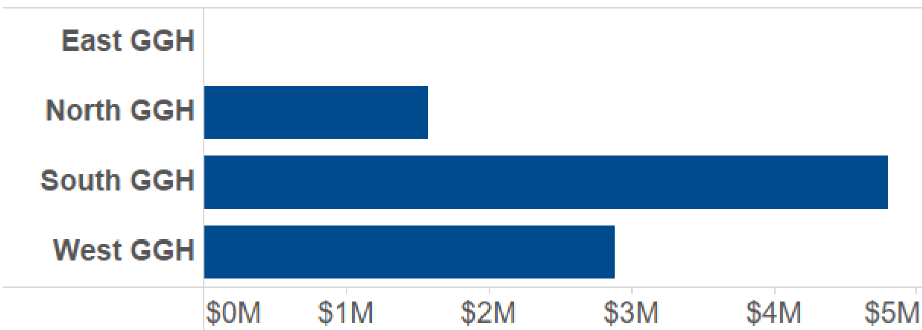
Retail Property Transactions - Q1 2023



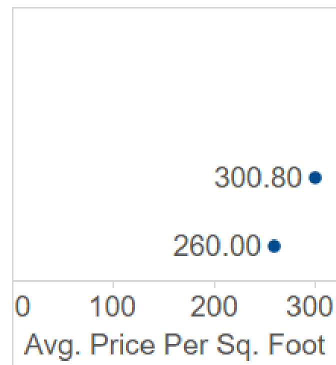
Industrial Transactions - $500K to $1M

	Q1 2023 # Volume	Q1 2023 #	Q1 2022 # Volume	Q1 2022 #	% Change $ Vol YoY
East GGH			$0.65M	1	-100.00%
North GGH	$1.58M	2	$1.93M	3	-18.08%
South GGH	$4.81M	7	$6.29M	9	-23.52%
West GGH	$2.89M	4	$6.43M	8	-55.06%
Grand Total	$9.28M	13	$15.29M	21	-39.35%

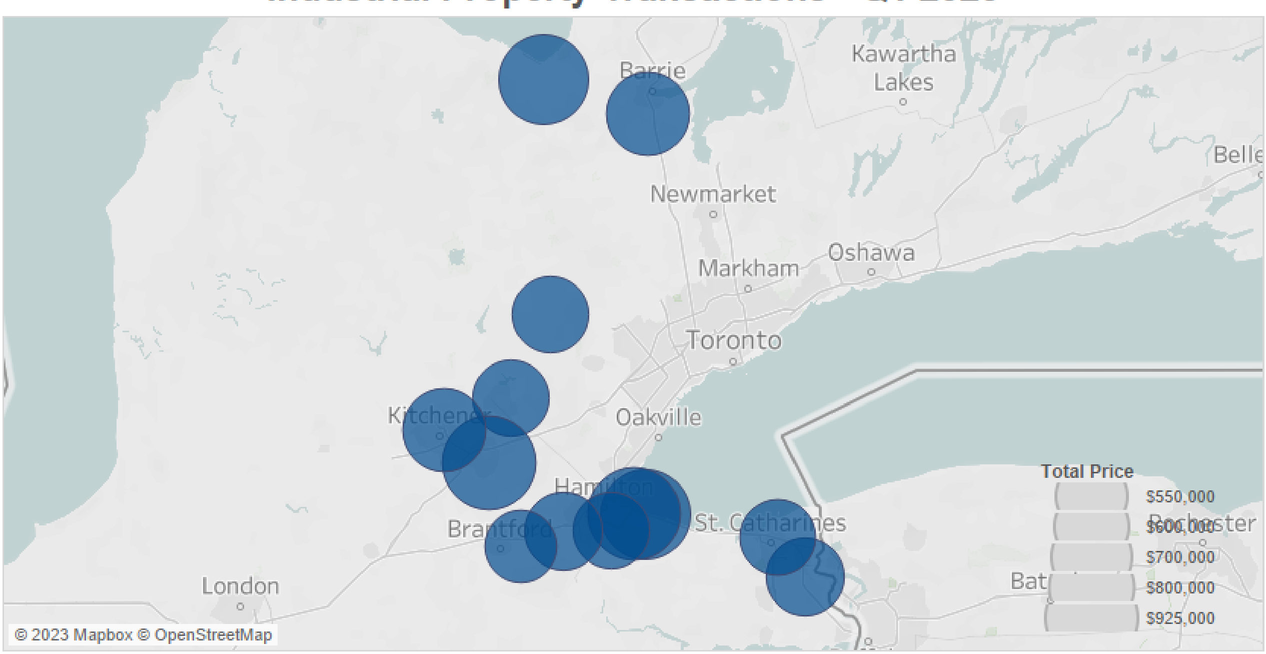
YTD - Industrial Total $ Volume



YTD - Avg $/SF



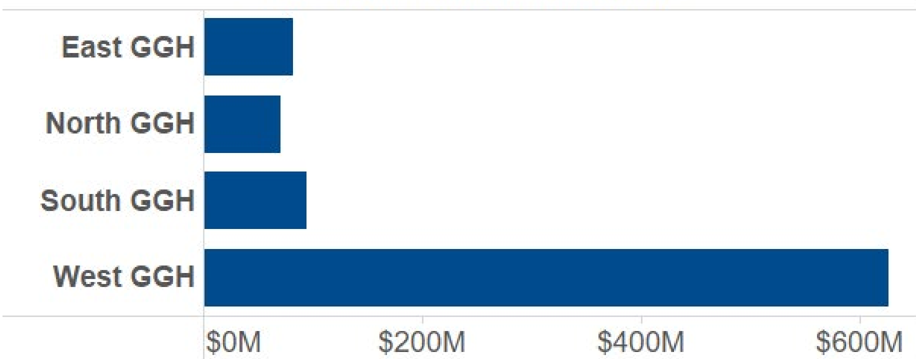
Industrial Property Transactions - Q1 2023



Industrial Transactions - $1M+

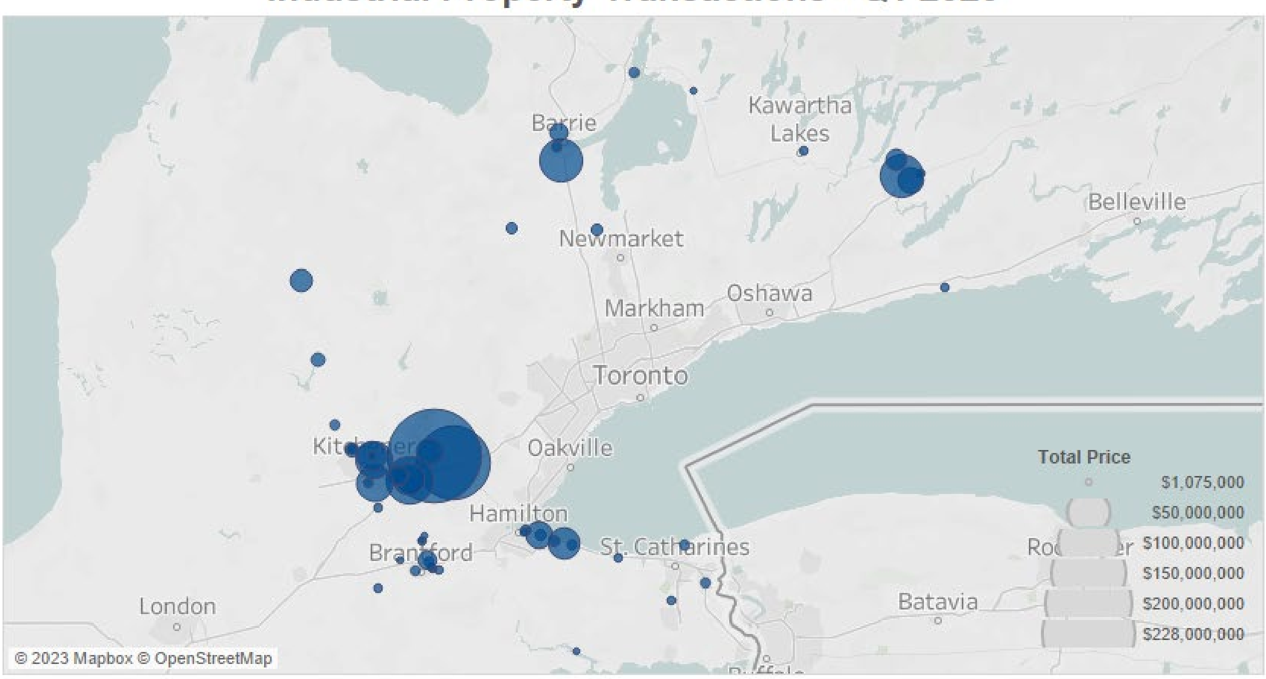
	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$82.03M	6	$7.28M	3	1,026%
North GGH	$70.82M	7	$34.81M	10	103%
South GGH	$93.87M	23	$184.29M	39	-49%
West GGH	$626.44M	21	$208.90M	40	200%
Grand Total	$873.16M	57	$435.28M	92	101%

YTD - Industrial Total $ Volume



YTD - Avg $/SF

Industrial Property Transactions - Q1 2023



Industrial Transactions – All Sales

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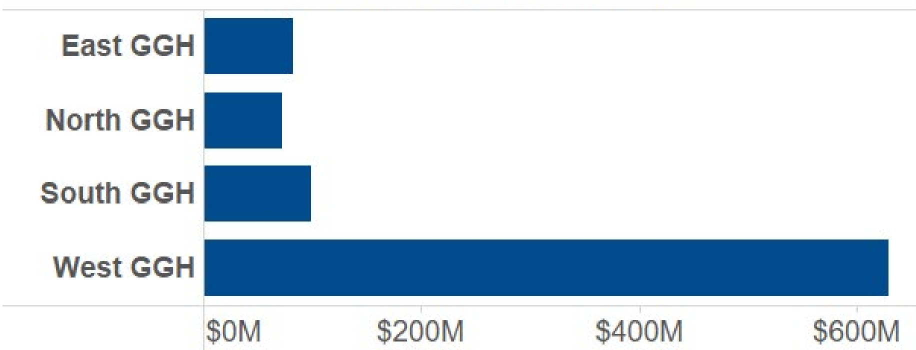
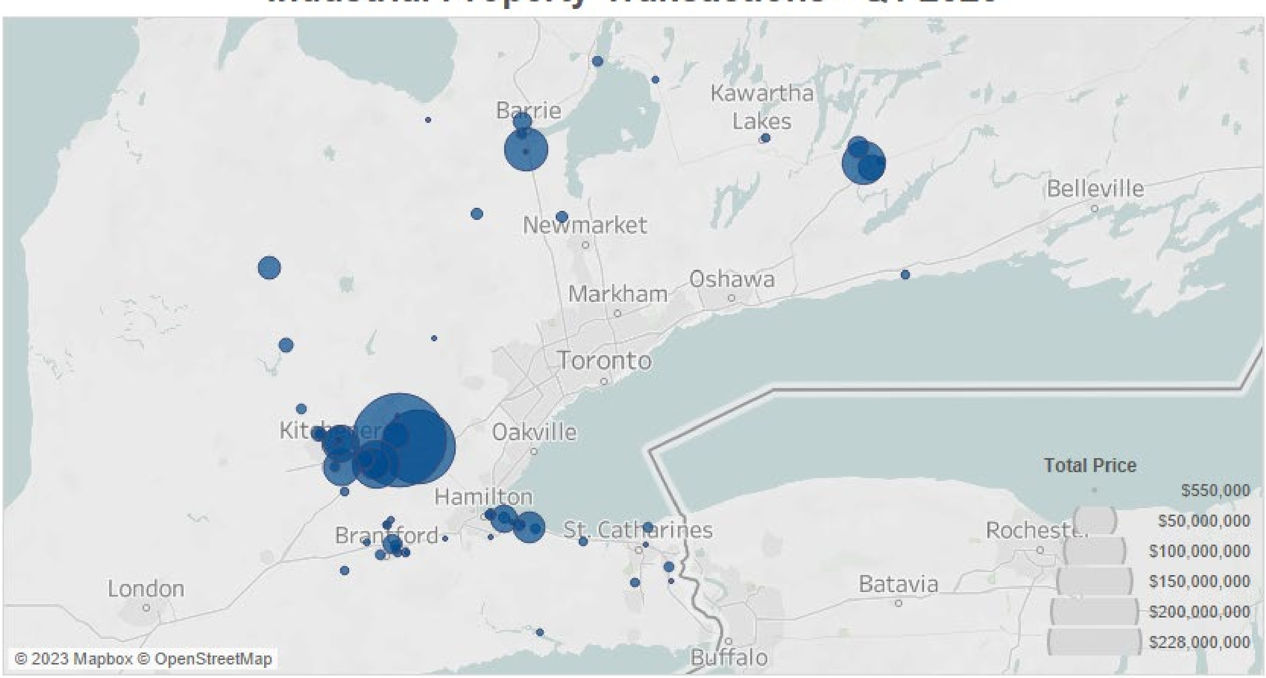
	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$82.03M	6	$7.93M	4	934.0%
North GGH	$72.39M	9	$36.73M	13	97.1%
South GGH	$98.68M	30	$190.58M	48	-48.2%
West GGH	$629.33M	25	$215.33M	48	192.3%
Grand Total	$882.43M	70	$450.57M	113	95.8%

YTD - Industrial Total $ Volume



YTD - Avg $/SF

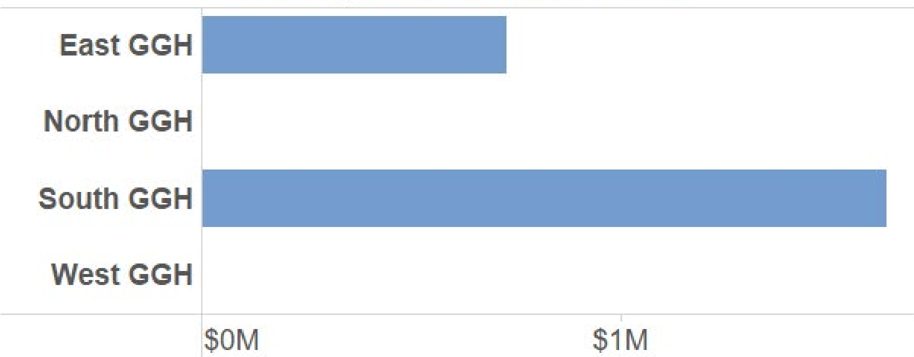
Industrial Property Transactions - Q1 2023



Apartment Transactions - $500K to $1M

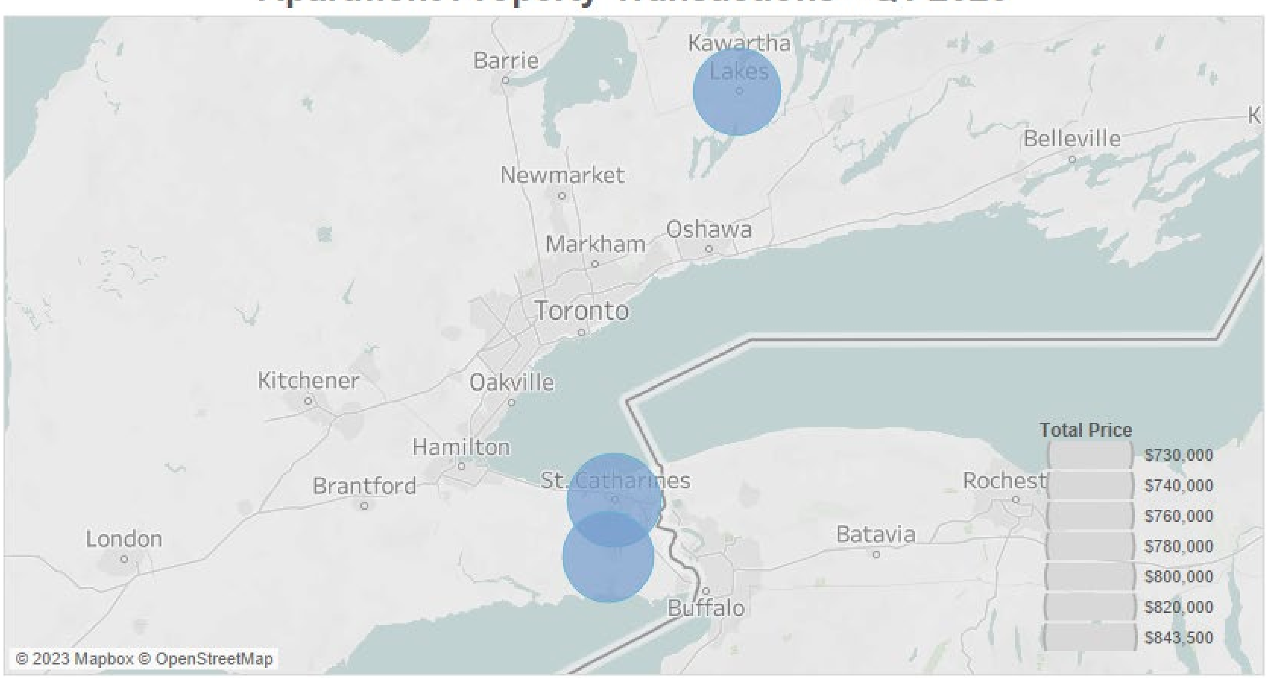
	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$0.73M	1	$2.49M	3	-70.74%
North GGH			$0.86M	1	-100.00%
South GGH	$1.64M	2	$8.56M	10	-80.85%
West GGH			$2.60M	3	-100.00%
Grand Total	$2.37M	3	$14.51M	17	-83.68%

YTD - Apartment Total $ Volume



YTD - Avg $/Unit

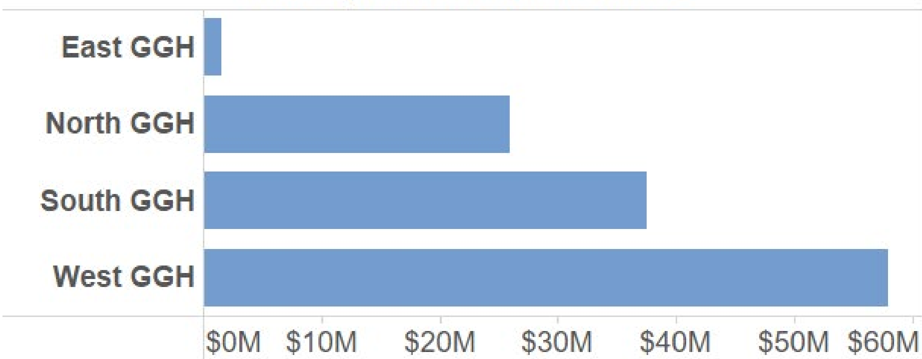
Apartment Property Transactions - Q1 2023



Apartment Transactions - $1M+

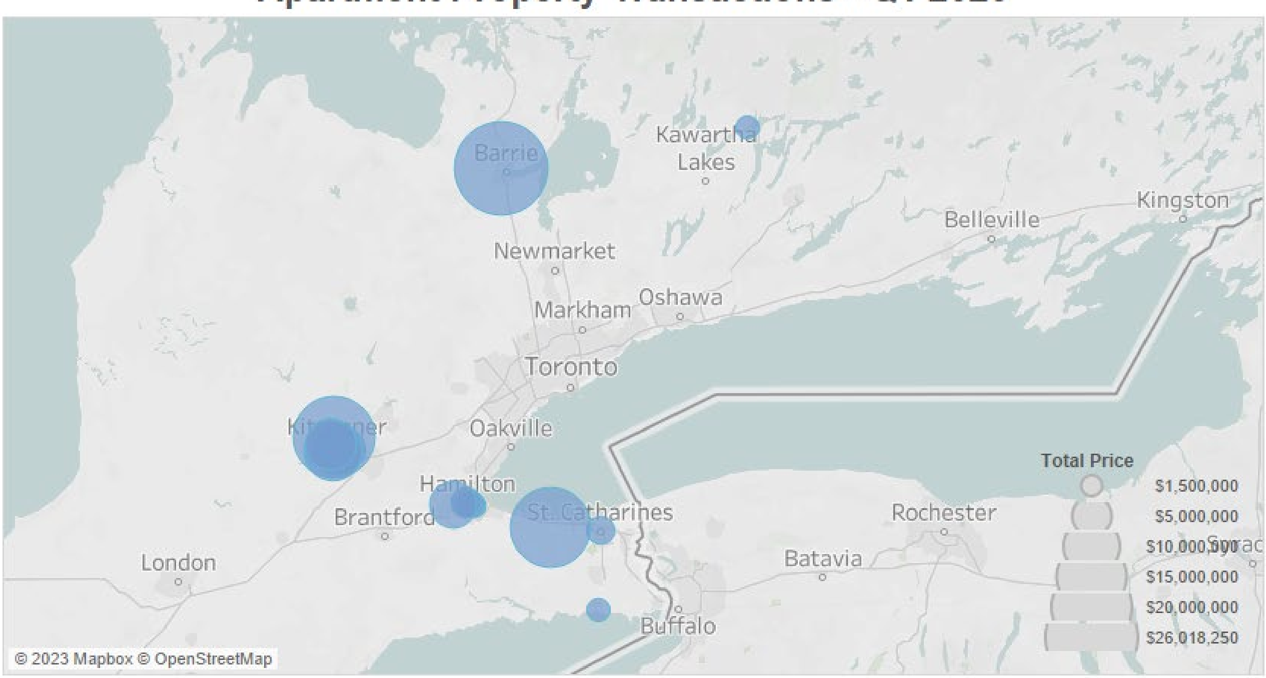
	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$1.60M	1	$62.23M	6	-97.43%
North GGH	$26.02M	1	$30.98M	9	-16.02%
South GGH	$37.51M	8	$59.00M	28	-36.42%
West GGH	$58.06M	8	$162.53M	30	-64.28%
Grand Total	$123.19M	18	$314.73M	73	-60.86%

YTD - Apartment Total $ Volume

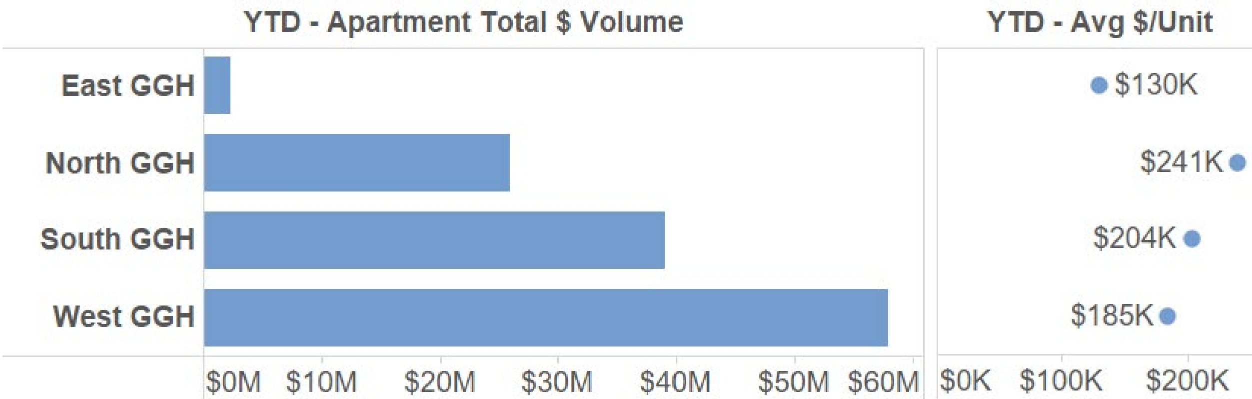


YTD - Avg $/Unit

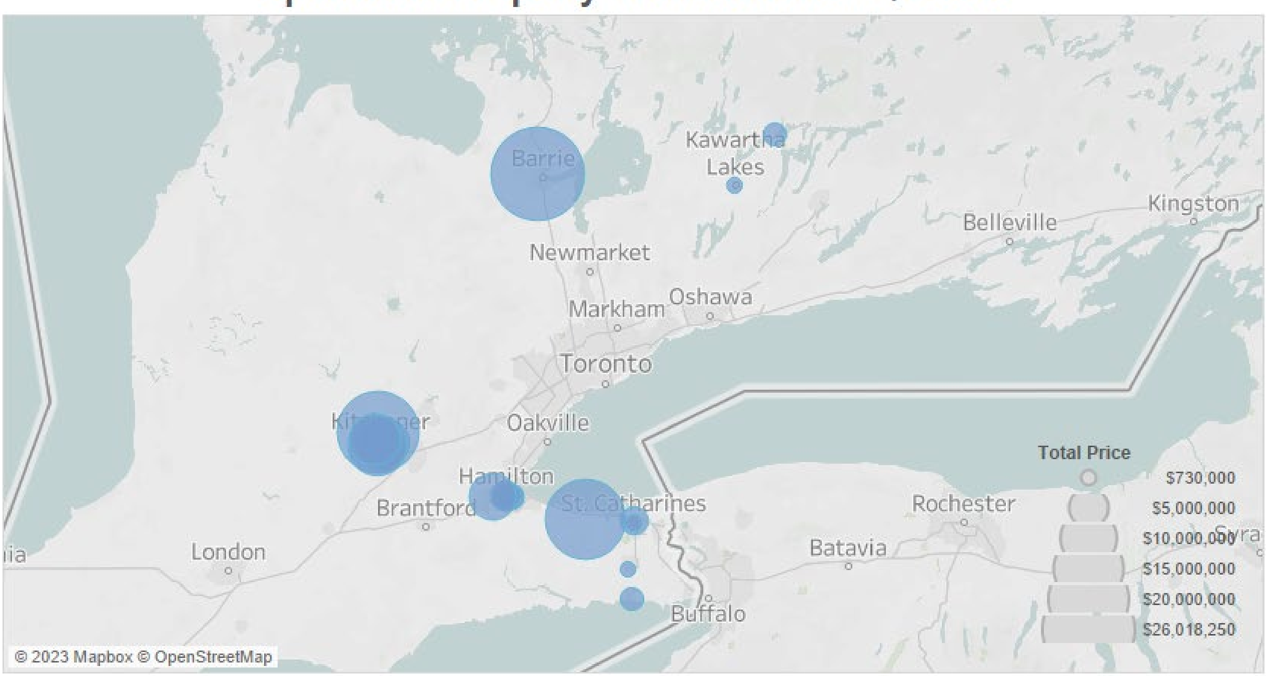
Apartment Property Transactions - Q1 2023



	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$2.33M	2	$64.72M	9	-96.40%
North GGH	$26.02M	1	$31.84M	10	-18.29%
South GGH	$39.15M	10	$67.55M	38	-42.04%
West GGH	$58.06M	8	$165.13M	33	-64.84%
Grand Total	$125.56M	21	$329.24M	90	-61.86%



Apartment Property Transactions - Q1 2023



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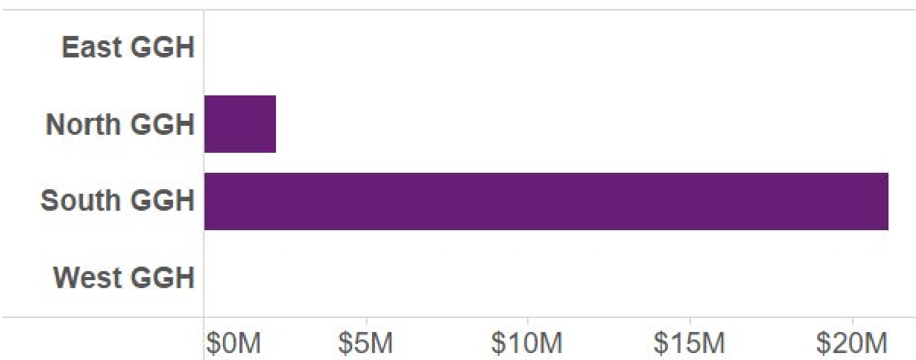
	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH			$4.75M	2	-100.0%
North GGH	$2.25M	1	$1.53M	1	47.5%
South GGH	$21.15M	4	$7.40M	1	185.8%
West GGH					
Grand Total	$23.40M	5	$13.68M	4	71.1%

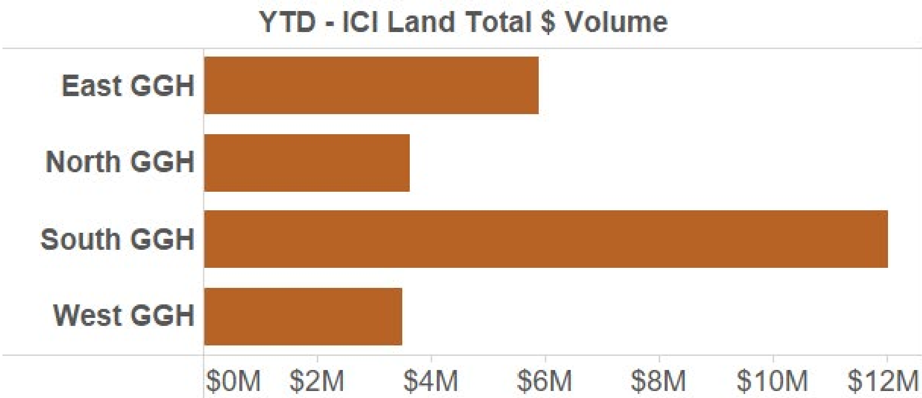
YTD - Hotel Total $ Volume

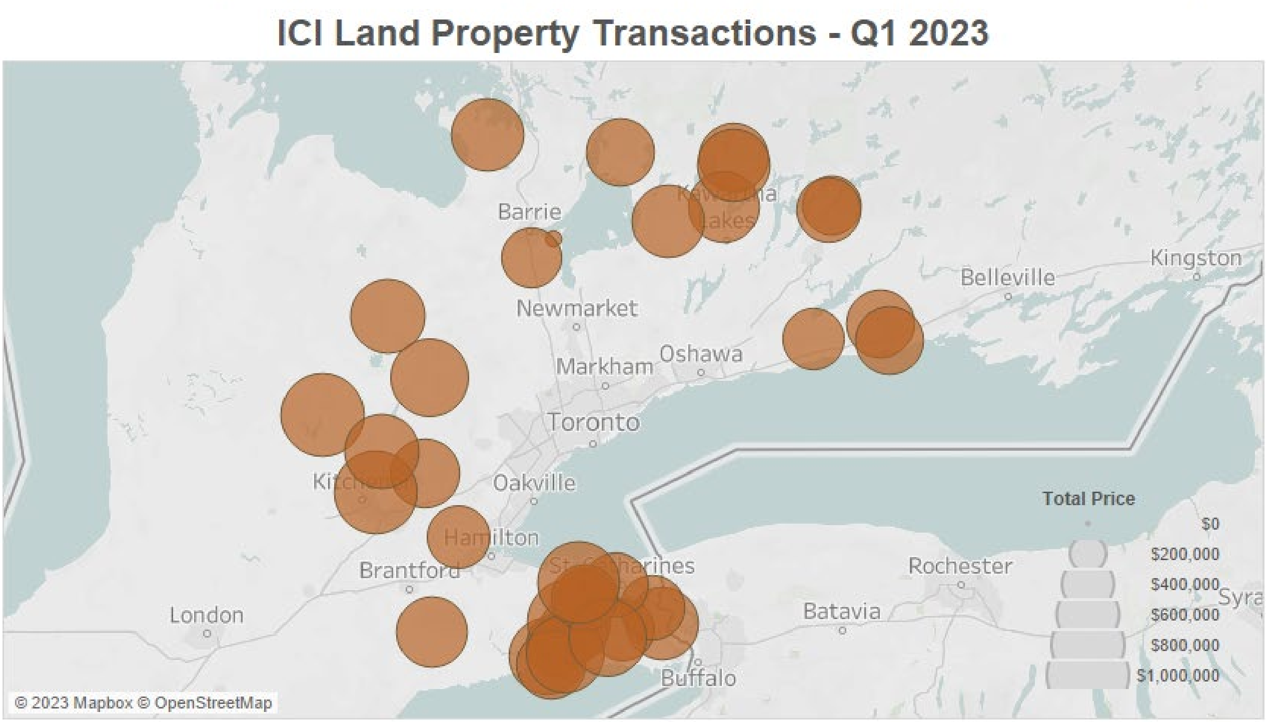


YTD - Avg $/Room

Hotel Property Transactions - Q1 2023

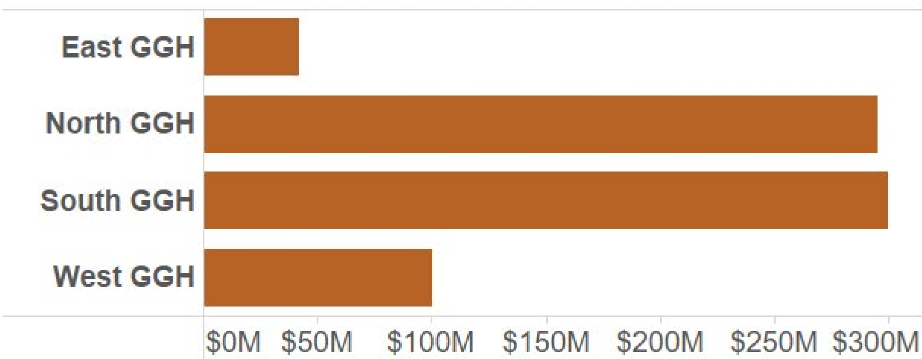
	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$5.88M	9	$15.78M	21	-62.74%
North GGH	$3.62M	6	$13.85M	20	-73.83%
South GGH	$12.03M	18	$24.13M	32	-50.14%
West GGH	$3.48M	4	$5.39M	7	-35.42%
Grand Total	$25.01M	37	$59.15M	80	-57.71%





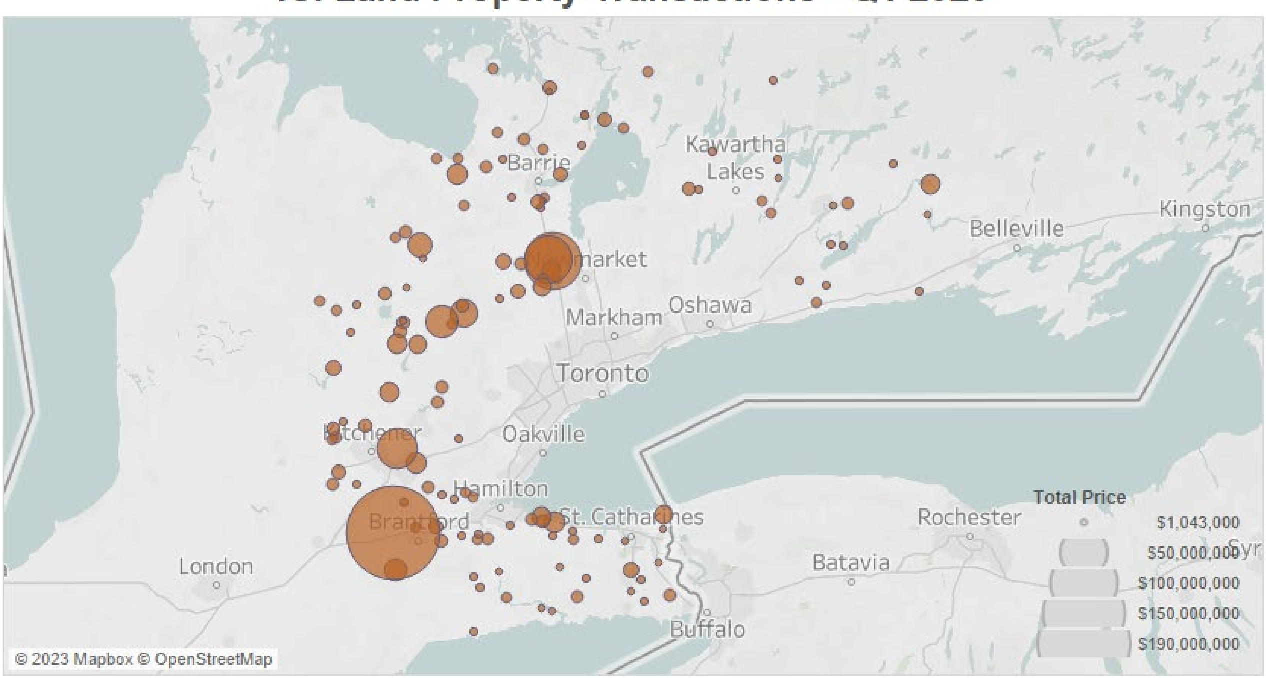
	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$41.55M	20	$58.82M	29	-29.35%
North GGH	$295.20M	47	$259.79M	70	13.63%
South GGH	$300.05M	43	$579.73M	77	-48.24%
West GGH	$100.56M	20	$380.69M	46	-73.59%
Grand Total	$737.35M	130	$1,279.03M	222	-42.35%

YTD - ICI Land Total $ Volume



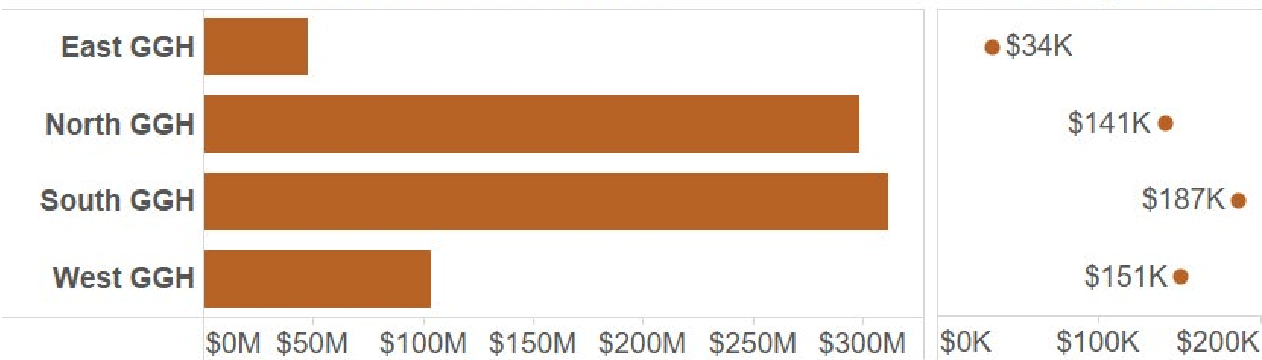
YTD - Avg $/Acre

ICI Land Property Transactions - Q1 2023

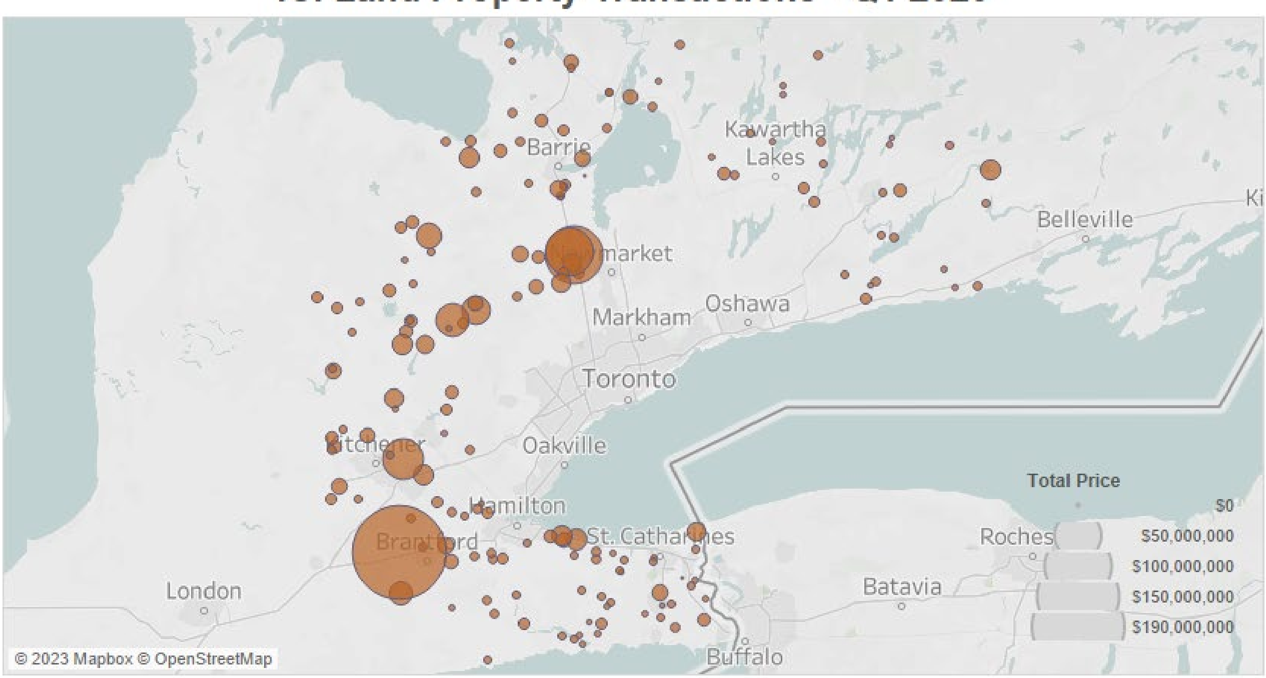


ICI Land Transactions – All Sales

	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$47.43M	29	$74.60M	50	-36.41%
North GGH	$298.82M	53	$273.63M	90	9.21%
South GGH	$312.08M	61	$603.86M	109	-48.32%
West GGH	$104.04M	24	$386.08M	53	-73.05%
Grand Total	$762.37M	167	$1,338.17M	302	-43.03%



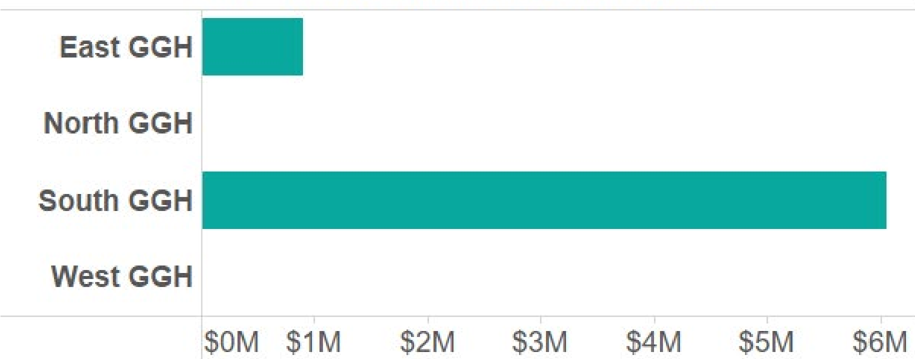
ICI Land Property Transactions - Q1 2023



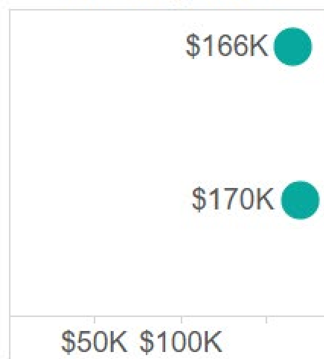
Residential Land Transactions - $500K to $1M

	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$0.90M	1	$2.87M	4	-68.59%
North GGH			$4.10M	6	-100.00%
South GGH	$6.07M	7	$10.70M	15	-43.32%
West GGH			$1.95M	2	-100.00%
Grand Total	$6.97M	8	$19.61M	27	-64.48%

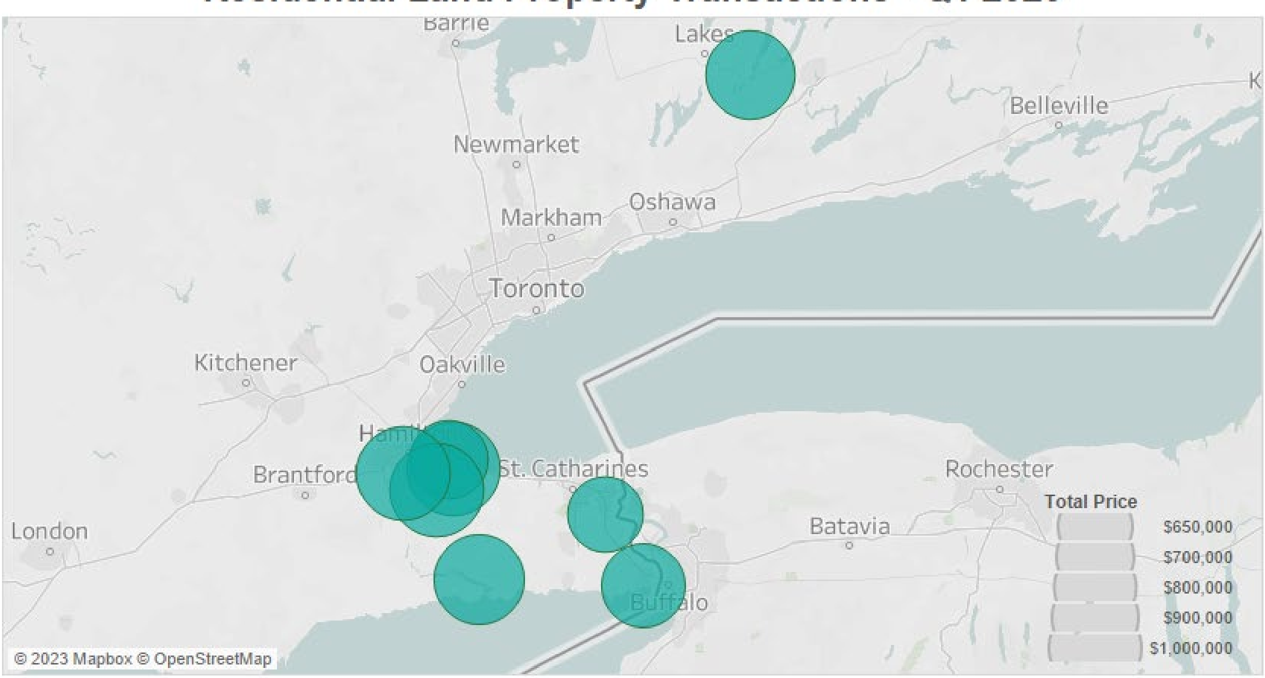
YTD - Residential Land Total $ Volume



YTD - Avg $/Acre



Residential Land Property Transactions - Q1 2023



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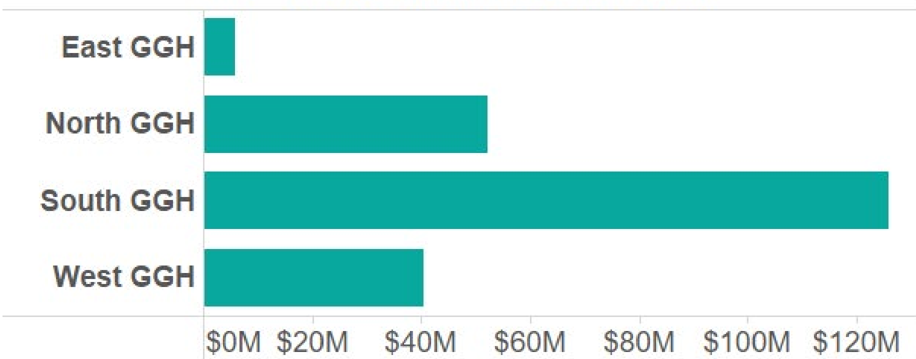
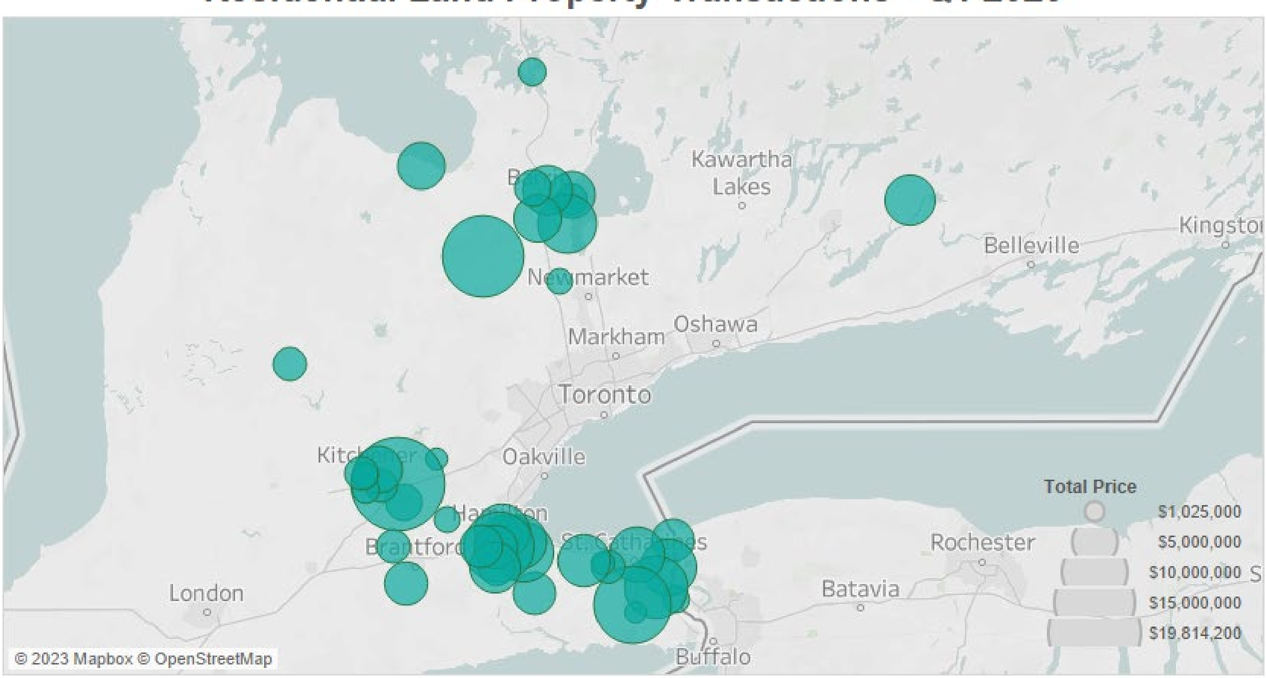
	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$5.75M	1	$18.17M	8	-68.35%
North GGH	$52.03M	10	$121.69M	16	-57.24%
South GGH	$125.92M	26	$197.04M	39	-36.09%
West GGH	$40.44M	10	$142.90M	14	-71.70%
Grand Total	$224.15M	47	$479.79M	77	-53.28%

YTD - Residential Land Total $ Volume



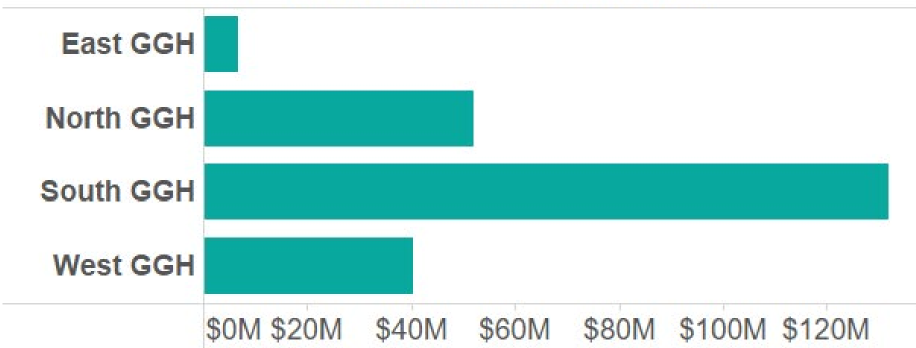
YTD - Avg $/Acre

Residential Land Property Transactions - Q1 2023

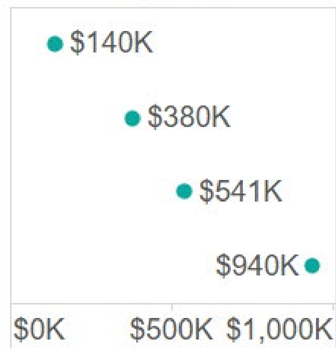


	Q1 2023 # Volume	#	Q1 2022 # Volume	#	% Change $ Vol YoY
East GGH	$6.65M	2	$21.03M	12	-68.38%
North GGH	$52.03M	10	$125.79M	22	-58.63%
South GGH	$131.99M	33	$207.74M	54	-36.46%
West GGH	$40.44M	10	$144.85M	16	-72.08%
Grand Total	$231.11M	55	$499.40M	104	-53.72%

YTD - Residential Land Total $ Volume



Avg $/Acre



Residential Land Property Transactions - Q1 2023