



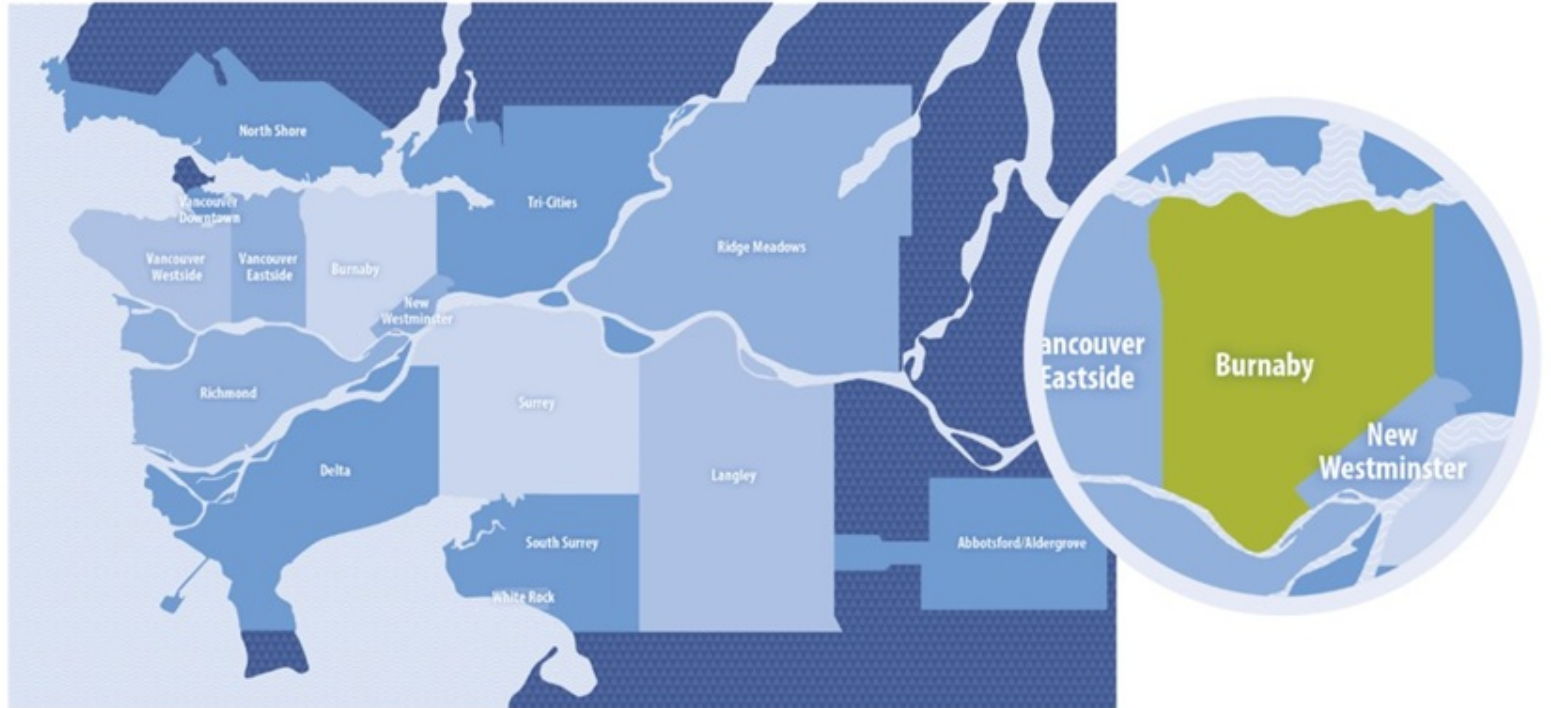
AltusGroup

Vancouver Market Area Burnaby

New Homes Sub Market Report
Data as of June 2023

Burnaby

Submarket Report - June 2023



Sales - Q2 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
449	33	0	4		486

Annual Sales

2017	2018	2019	2020	2021	2022
3,790	3,572	661	768	3,997	3,052

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	24	8,695	7,025	1,346	324
Mid Rise	5	372	293	79	0
Low Rise	1	30	18	12	0
Townhouse	2	67	51	16	0
Single Family					
Grand Total	32	9,164	7,387	1,453	324

Burnaby

Submarket Report - June 2023

Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,029	\$1,573	\$1,173	504	1,485
Mid Rise	\$828	\$1,002	\$913	614	1,067
Low Rise	\$826	\$1,302	\$865	521	1,170
Townhouse	\$895	\$1,002	\$943	1,392	1,639
Single Family					

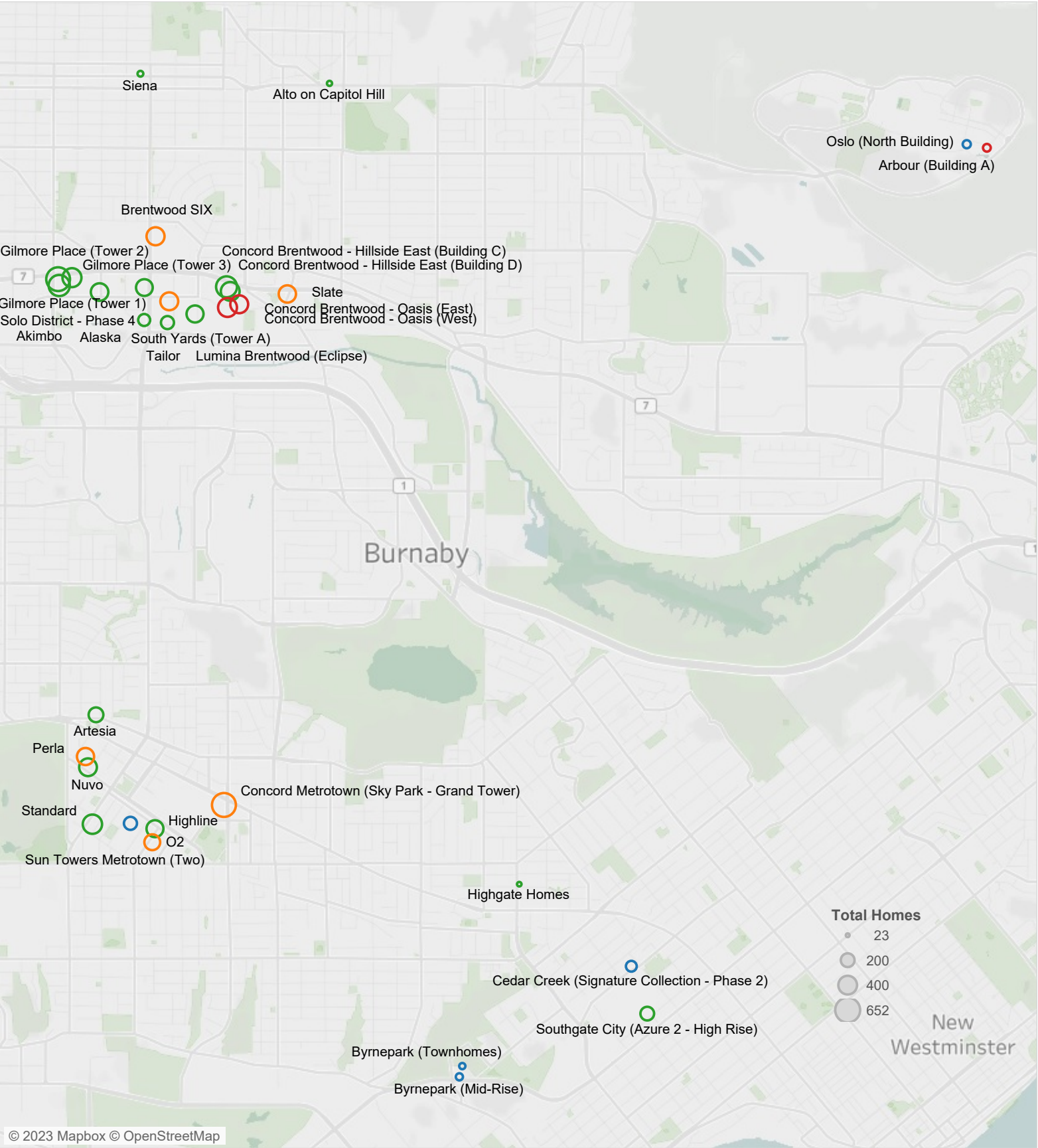
Active Phases - Top Projects by Total Homes

Project Name	Develop..	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Concord Metrotown (Sky Park - Grand Tower)	Concord Pacific	High Rise	September 2020	\$1,310	352	652
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	524	643
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	\$950	380	510
Concord Brentwood - Hillside East (Building C)	Concord Pacific	High Rise	January 2018	\$1,175	495	500
Standard	Anthem Properties	High Rise	October 2021	\$1,225	340	424
Gilmore Place (Tower 3)	Onni	High Rise	September 2018	\$1,000	375	410
Concord Brentwood - Oasis (West)	Concord Pacific	High Rise	February 2022	\$1,325	405	407
Concord Brentwood - Hillside East (Building D)	Concord Pacific	High Rise	March 2018	\$1,200	396	400
Brentwood SIX	Shape Properties Corp	High Rise	November 2022	\$1,435	250	369
Concord Brentwood - Oasis (East)	Concord Pacific	High Rise	June 2022	\$1,315	163	363

Burnaby

Submarket Report - June 2023

Current Active Phases



Burnaby

Submarket Report - June 2023

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Perla	Polygon Homes	High Rise	April 2023	\$1,235	234	335
Lumina Brentwood (Eclipse)	Thind Holdings Ltd.	High Rise	November 2021	\$1,100	45	329
Brentwood SIX	Shape Properties Corp	High Rise	November 2022	\$1,435	43	369
City of Lougheed (Neighbourhood One - Towe..	Shape Properties Corp	High Rise	October 2018	\$990	36	474
O2	Keltic Canada Development	High Rise	August 2022	\$1,290	33	285
City of Lougheed (Neighbourhood One - Towe..	Shape Properties Corp	High Rise	December 2016	\$740	32	566
Byrnespark (Mid-Rise)	Polygon Homes	Mid Rise	September 2022	\$950	17	58
Cedar Creek (Signature Collection - Phase 2)	Ledingham McAllister	Mid Rise	March 2022	\$970	16	133
Highline	Thind Holdings Ltd.	High Rise	February 2020	\$1,065	13	327
Artesia	Qualex Landmark	High Rise	February 2022	\$1,270	10	247

Future Supply - Burnaby

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	17	7,953	19	13,849
Mid Rise	3	266	2	75
Low Rise			5	210
Townhouse	4	172	6	260
Single Family				
Grand Total	24	8,391	32	14,394

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