



AltusGroup

Vancouver Market Area Delta

New Homes Sub Market Report
Data as of June 2023

Delta/Tsawwassen

Submarket Report - June 2023



Sales - Q2 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
11	43	22	52	2	130

Annual Sales

2017	2018	2019	2020	2021	2022
402	200	434	424	585	454

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	1	264	146	118	0
Mid Rise	1	123	15	108	0
Low Rise	1	41	22	19	0
Townhouse	7	550	302	80	168
Single Family	1	12	8	4	0
Grand Total	11	990	493	329	168

Delta/Tsawwassen

Submarket Report - June 2023

Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$943	\$1,469	\$1,100	391	1,021
Mid Rise	\$902	\$1,226	\$975	463	980
Low Rise	\$620	\$851	\$770	353	879
Townhouse	\$688	\$826	\$706	1,309	1,715
Single Family	\$833	\$847	\$885	2,065	2,196

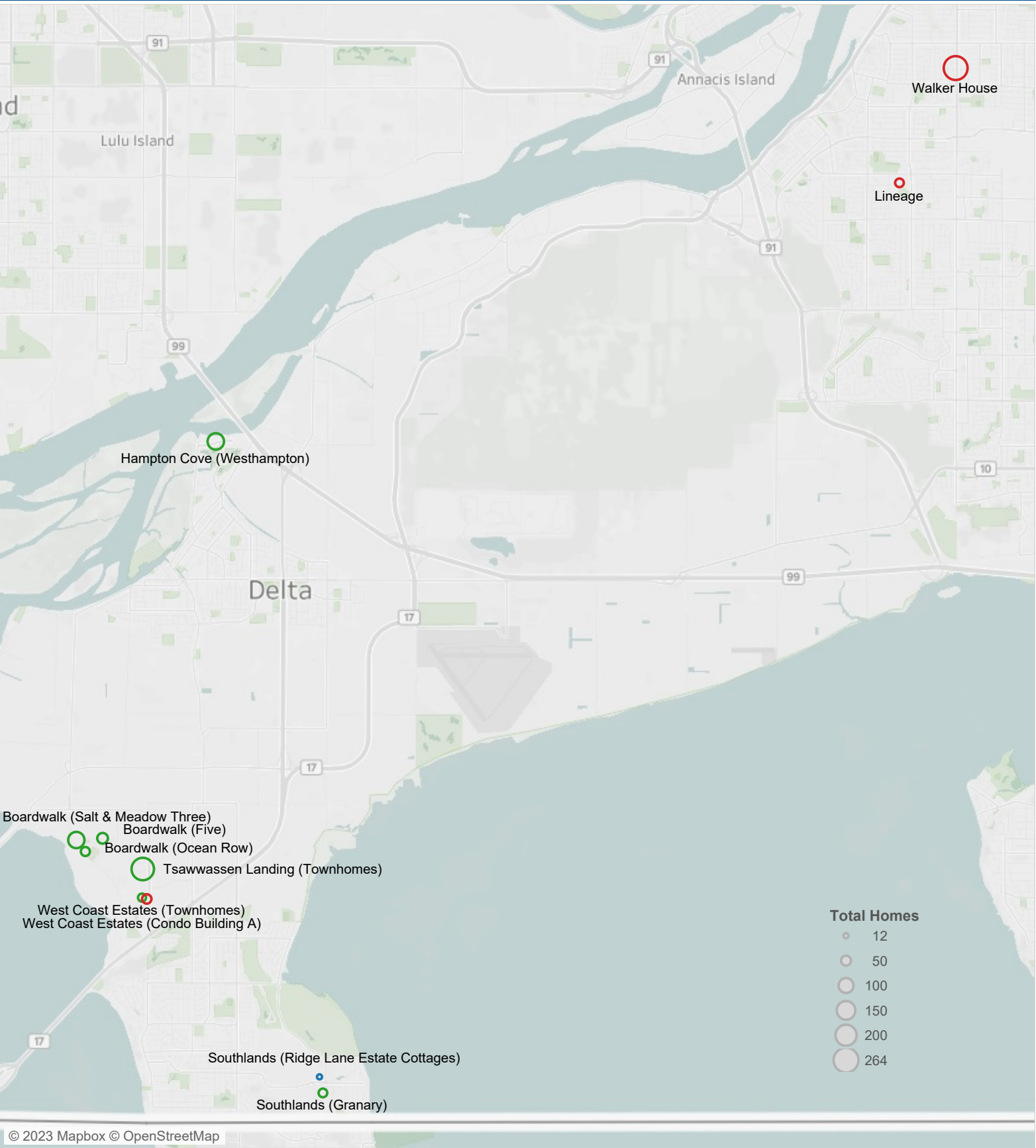
Active Phases - Top Projects by Total Homes

Project Name	Develop..	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Walker House	BMG Real Estate	High Rise	June 2022	\$1,100	146	264
Tsawwassen Landing (Townhomes)	Onni	Townhouse	October 2018	\$570	122	234
Hampton Cove (Westhampton)	Polygon Homes	Townhouse	January 2023	\$675	68	125
Boardwalk (Salt & Meadow Three)	Aquilini	Mid Rise	June 2023	\$975	15	123
Boardwalk (Five)	Aquilini	Townhouse	April 2022	\$730	40	53
West Coast Estates (Condo Building A)	Executive Group	Low Rise	April 2023	\$770	22	41
Boardwalk (Ocean Row)	Aquilini	Townhouse	April 2023	\$760	6	38
Lineage	JPS Developments Inc.	Townhouse	March 2023	\$670	27	35
Southlands (Granary)	Century Group	Townhouse	September 2022	\$890	11	35
West Coast Estates (Townhomes)	Executive Group	Townhouse	November 2021	\$645	28	30

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Current Active Phases



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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Boardwalk (Salt & Meadow Two)	Aquilini	Mid Rise	May 2022	\$815	28	99
Boardwalk (Five)	Aquilini	Townhouse	April 2022	\$730	26	53
West Coast Estates (Condo Building A)	Executive Group	Low Rise	April 2023	\$770	22	41
Boardwalk (Salt & Meadow Three)	Aquilini	Mid Rise	June 2023	\$975	15	123
Walker House	BMG Real Estate	High Rise	June 2022	\$1,100	11	264
Lineage	JPS Developments Inc.	Townhouse	March 2023	\$670	11	35
Hampton Cove (Westhampton)	Polygon Homes	Townhouse	January 2023	\$675	9	125
Boardwalk (Ocean Row)	Aquilini	Townhouse	April 2023	\$760	6	38
Southlands (Ridge Lane Estate Cottages)	Century Group	Single Family	July 2022	\$885	2	12

Future Supply - Delta/Tsawwassen

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise			2	844
Mid Rise	1	700	2	229
Low Rise	2	90	1	42
Townhouse	1	167	6	971
Single Family			1	42
Grand Total	4	957	12	2,128

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