



AltusGroup

Vancouver Market Area Vancouver Downtown

New Homes Sub Market Report
Data as of June 2023

Downtown

Submarket Report - June 2023



Sales - Q2 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
22					22

Annual Sales

2017	2018	2019	2020	2021	2022
826	233	42	23	426	130

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	8	1,497	1,189	296	12
Mid Rise					
Low Rise					
Townhouse					
Single Family					
Grand Total	8	1,497	1,189	296	12

Downtown

Submarket Report - June 2023

Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,612	\$4,257	\$2,277	612	3,322
Mid Rise					
Low Rise					
Townhouse					
Single Family					

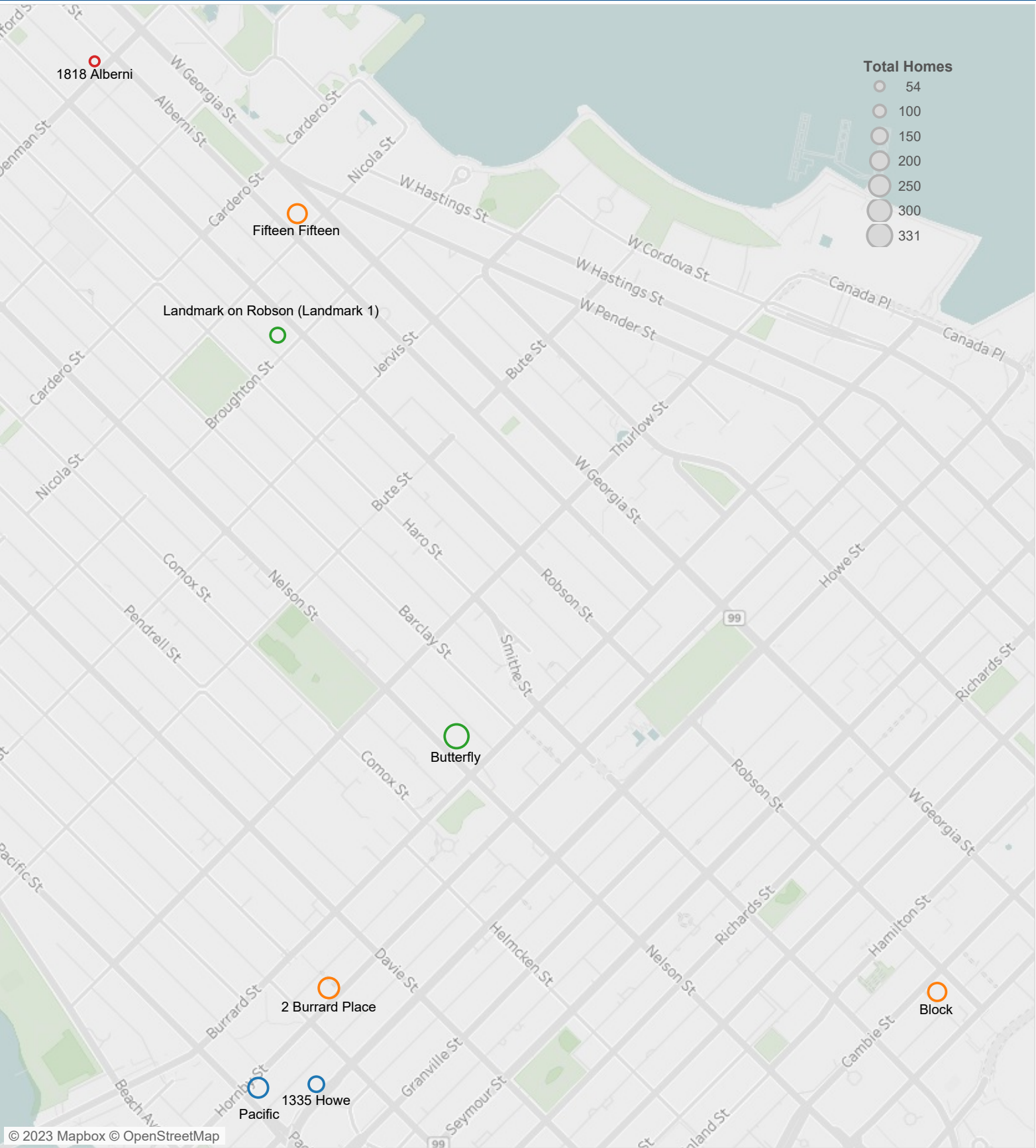
Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Butterfly	Westbank Projects Corp	High Rise	December 2017	\$2,800	301	331
2 Burrard Place	Reliance Properties, The Jim Pattison Group	High Rise	July 2021	\$1,900	237	239
Pacific	Grosvenor	High Rise	November 2017	\$2,150	219	224
Fifteen Fifteen	Bosa Properties	High Rise	November 2021	\$2,775	101	202
Block	Amacon	High Rise	September 2021	\$1,710	149	187
1335 Howe	Onni	High Rise	May 2017	\$1,481	90	136
Landmark on Robson (Landmark 1)	Asia Standard International Group Ltd.	High Rise	February 2018	\$3,000	60	124
1818 Alberni	Landa Global	High Rise	May 2022	\$2,400	32	54

Downtown

Submarket Report - June 2023

Current Active Phases



Downtown

Submarket Report - June 2023

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Block	Amacon	High Rise	September 2021	\$1,710	8	187
Pacific	Grosvenor	High Rise	November 2017	\$2,150	6	224
1818 Alberni	Landa Global	High Rise	May 2022	\$2,400	4	54
Fifteen Fifteen	Bosa Properties	High Rise	November 2021	\$2,775	2	202
1335 Howe	Onni	High Rise	May 2017	\$1,481	2	136

Future Supply - Downtown

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	9	2,182	13	6,822
Mid Rise				
Low Rise				
Townhouse				
Single Family				
Grand Total	9	2,182	13	6,822

Copyright © Altus Group Limited

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.