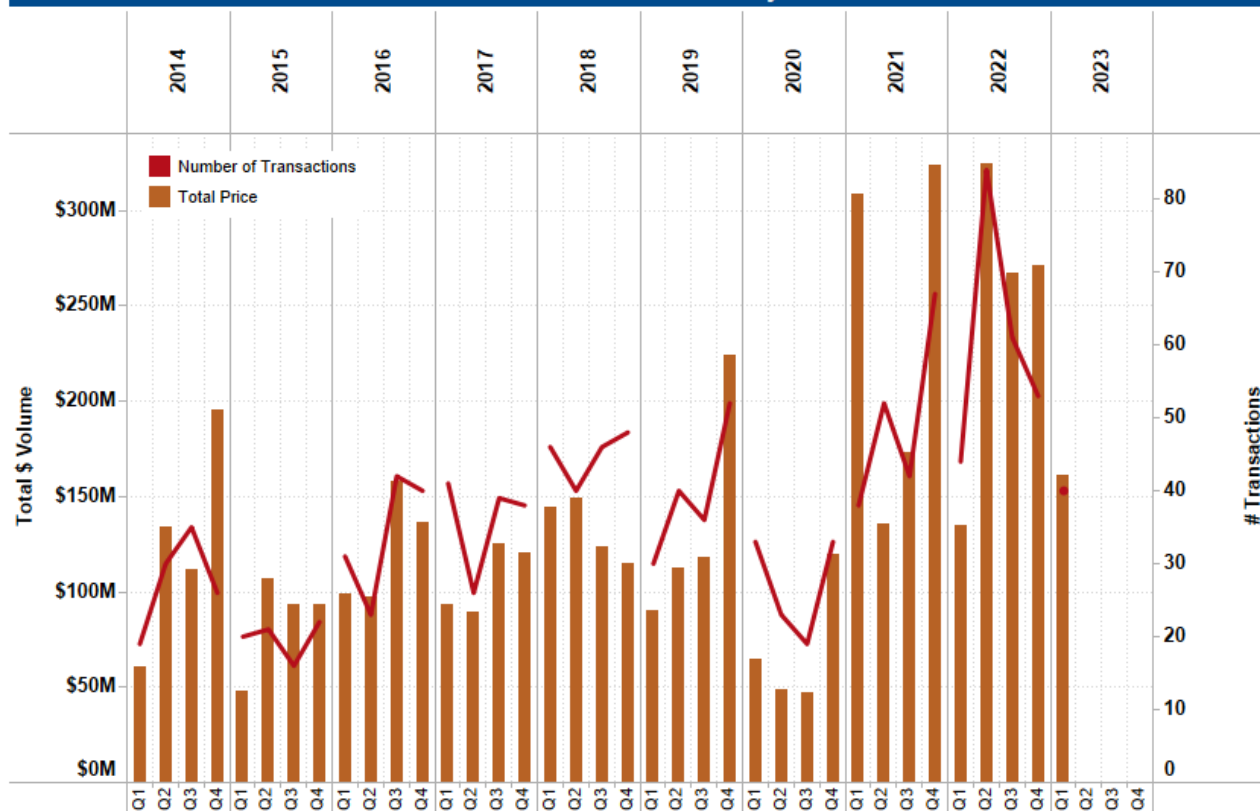

Calgary Market Area

ICI Land

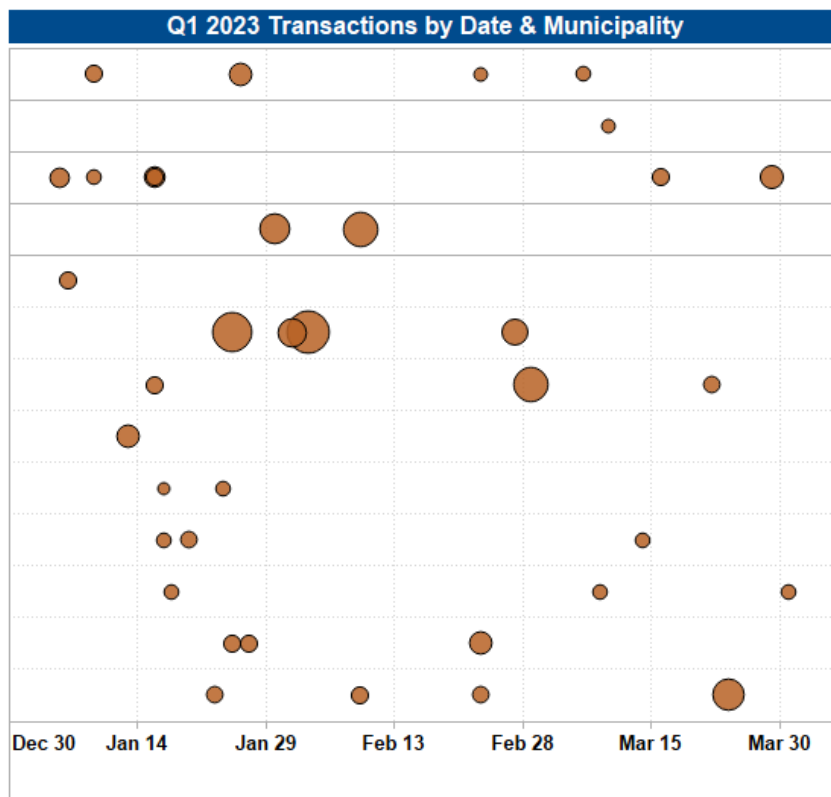
Commercial Q1 2023 Statistics



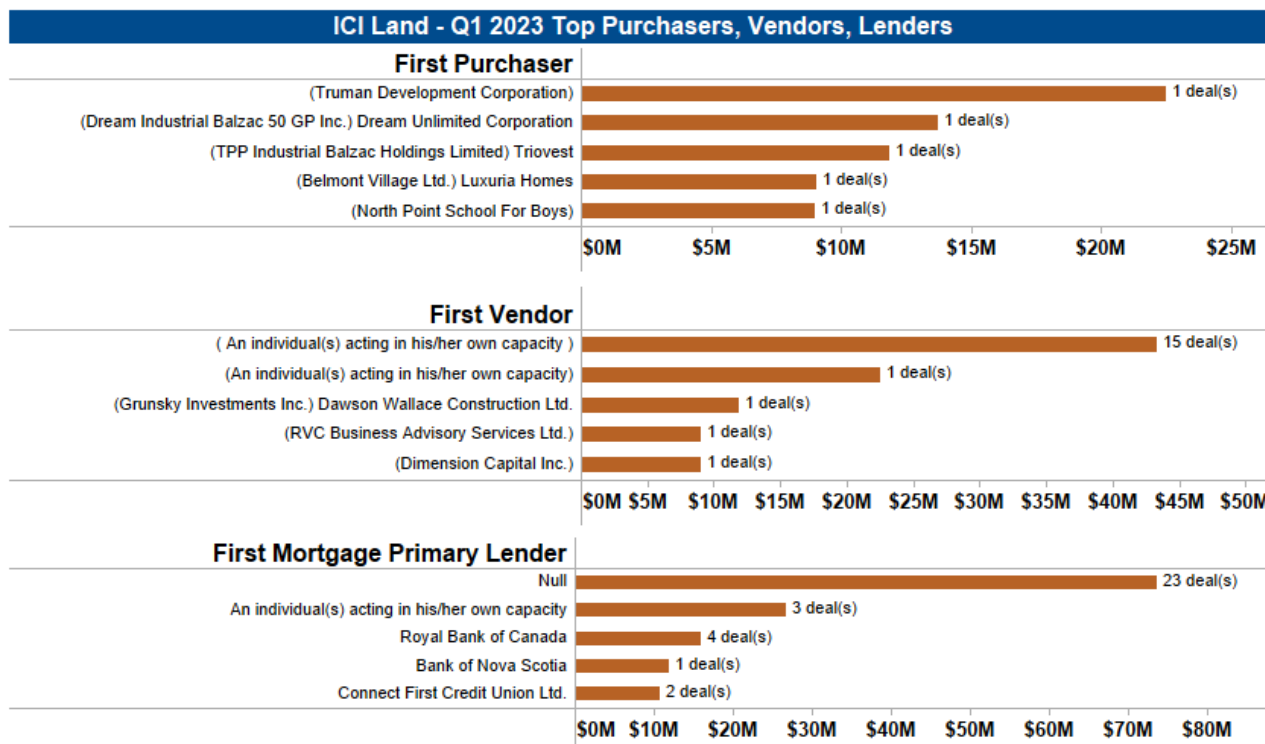
ICI Land - Total Price & Transactions by Year & Quarter

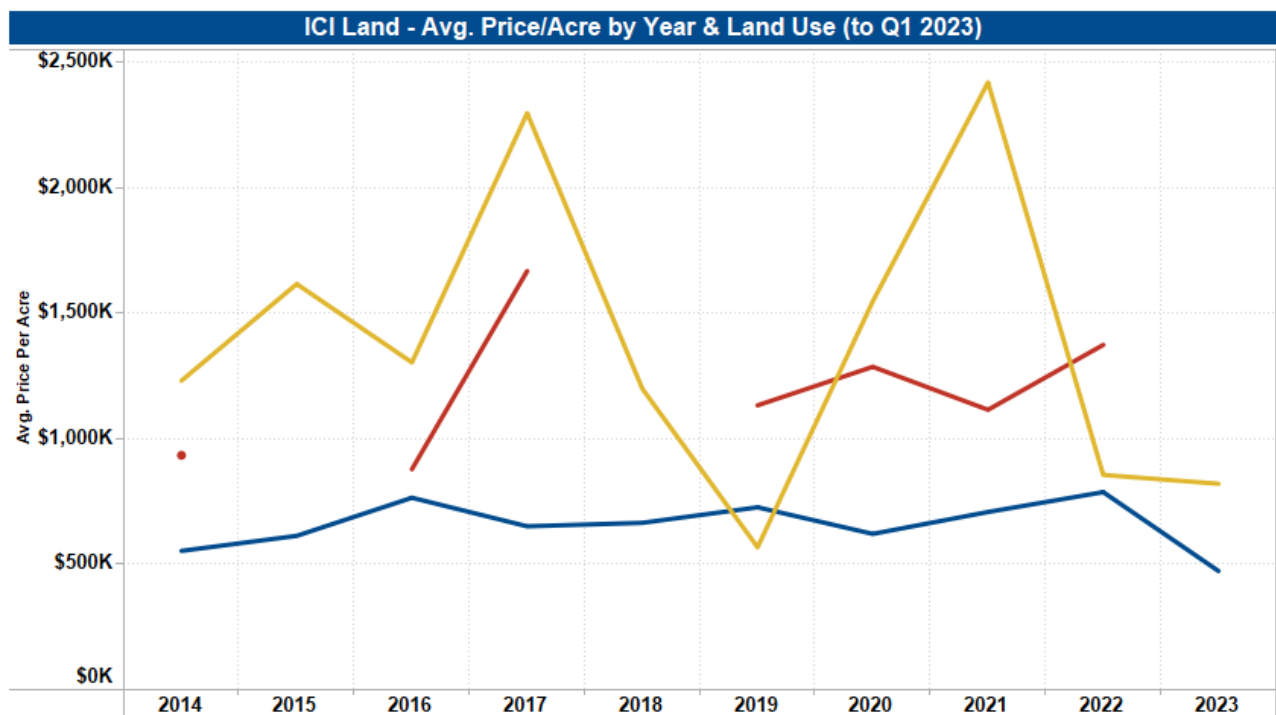
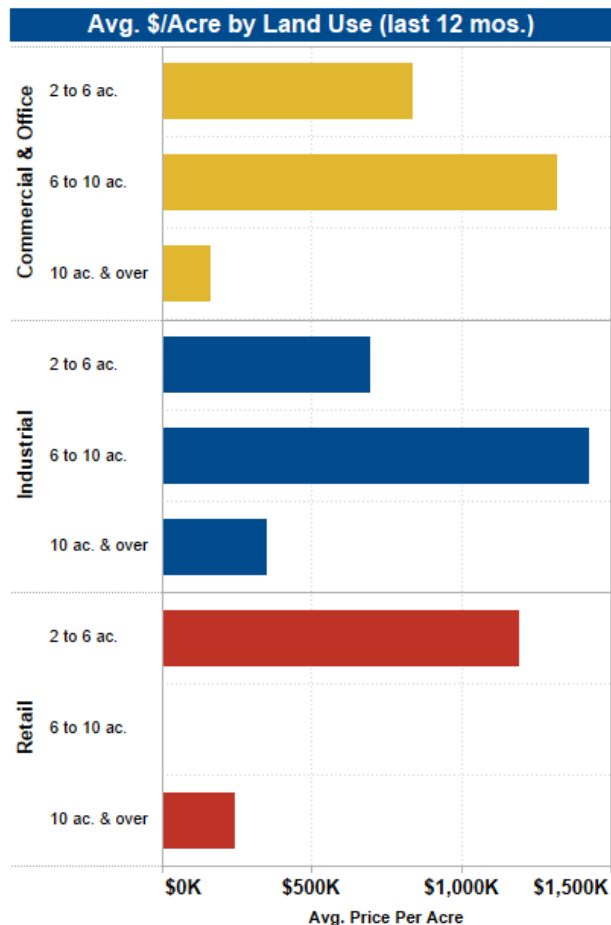
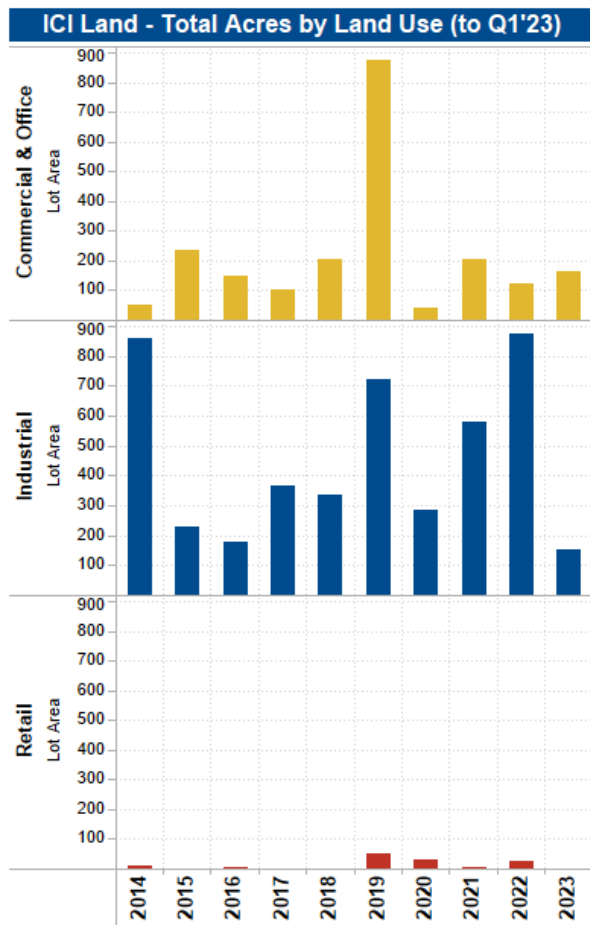


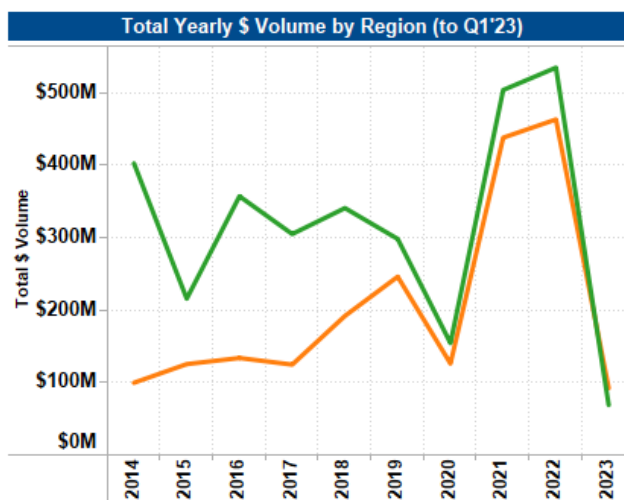
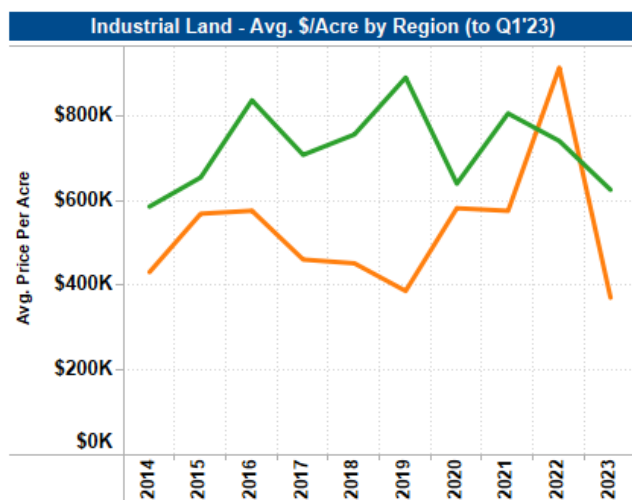
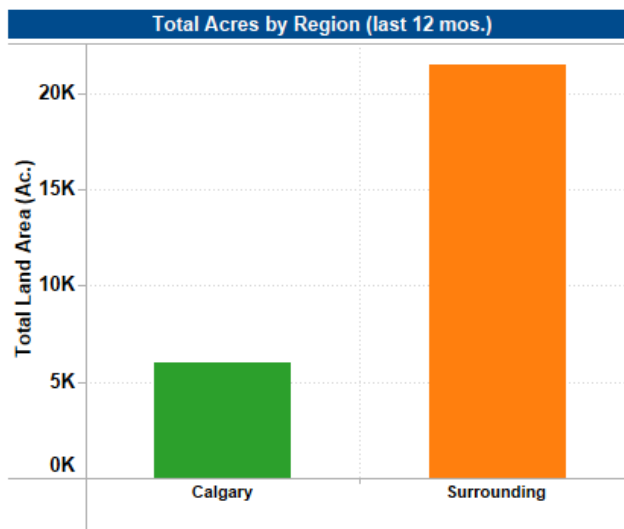
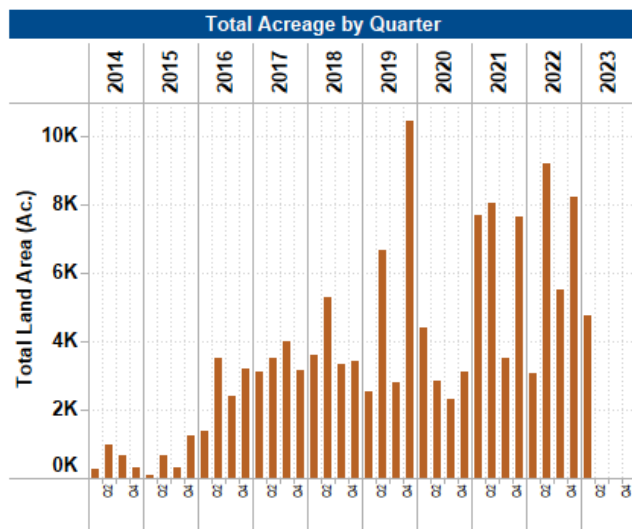
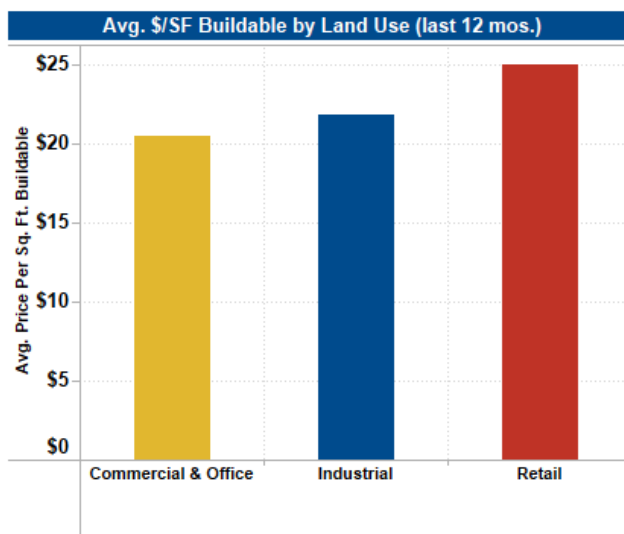
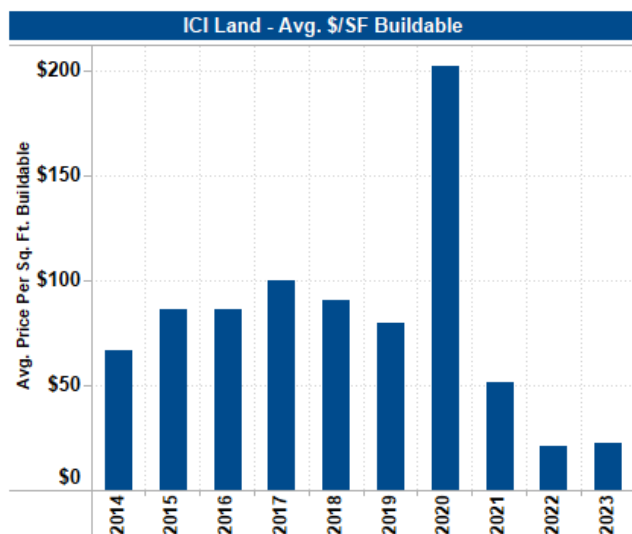
ICI Land			
Calgary	Null	Calgary	
	NE	Calgary	\$9.2M
	NW	Calgary	\$1.4M
	SE	Calgary	\$16.6M
	SW	Calgary	\$16.0M
Surrounding	Null	Airdrie	\$2.6M
		Balzac	\$37.0M
		Banff	
		Bragg Creek	\$13.1M
		Canmore	
		Carstairs	
		Chestermere	\$3.8M
		Cochrane	\$2.9M
		Cochrane Lake	
		Crossfield	\$5.3M
		Didsbury	
		Heritage Pointe	
		High River	\$4.9M
		Langdon	\$8.8M
		Okotoks	\$13.8M
		Springbank	
		Strathmore	



ICI Land - Avg. Price/Acre by Land Use and Property Size (last 12 mos.)										
Municipality	Quadrant	2 to 6 ac.			6 to 10 ac.			10 ac. & over		
		Commercial & Office	Industrial	Retail	Commercial & Office	Industrial	Retail	Commercial & Office	Industrial	Retail
Airdrie	Null		\$887,652	\$938,402						
Balzac	Null	\$529,767	\$622,622			\$3,765,816			\$336,623	
Banff	Null									
Bragg Creek	Null									
Calgary	Null		\$485,987						\$317,973	
	NE	\$758,257	\$701,096	\$1,450,000					\$310,184	
	NW	\$1,299,607								
	SE		\$697,820			\$740,082			\$460,487	\$243,056
	SW				\$1,324,125					
Canmore	Null		\$2,500,000							
Carstairs	Null									
Chestermere	Null	\$1,051,465						\$444,960		
Cochrane	Null					\$950,000				
Cochrane Lake	Null									
Crossfield	Null					\$259,917				
Didsbury	Null									
Heritage Pointe	Null									
High River	Null									
Langdon	Null							\$20,643		
Okotoks	Null	\$740,070								
Springbank	Null									
Strathmore	Null									
Null	Null									





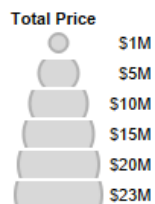
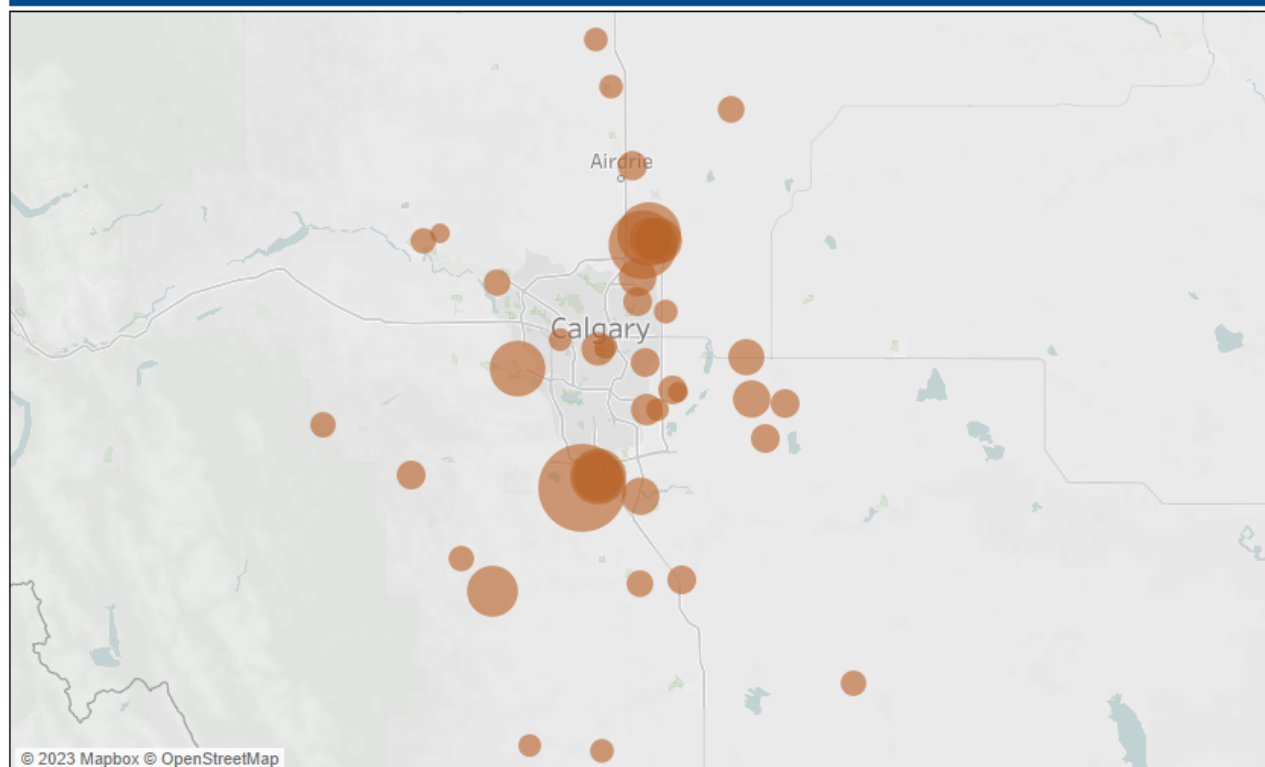


Region
■ Calgary
■ Surrounding

ICI Land - Top Transactions Q1 2023

First Address	Municipality	Total Price	Price Per Acre	% Transferred	ICI Land Use
64023 226th Avenue West	Calgary	\$22,500,000	\$72,388 /ac.	100%	Agricultural
432 Belmont Way SW	Calgary	\$6,957,500	\$1,149,240 /ac.	100%	Commercial
		\$9,075,000	\$1,499,009 /ac.	100%	Commercial
260221 Range Road 292	Balzac	\$13,750,000	\$274,112 /ac.	100%	Industrial
NW-11-26-29-4	Balzac	\$11,847,500	\$349,969 /ac.	100%	Industrial
24022 101st Street SW	Bragg Creek	\$9,000,000	\$647,017 /ac.	100%	Agricultural
370260 200th Street West	Okotoks	\$7,600,000	\$9,883 /ac.	100%	Agricultural
SW-12-26-29-4	Balzac	\$6,200,000	\$588,012 /ac.	100%	Industrial
291128 Crossiron Drive	Balzac	\$5,200,000	\$143,156 /ac.	100%	Industrial
222001 Highway 2	Calgary	\$4,100,000	\$24,545 /ac.	100%	Agricultural

ICI Land - Q1 2023 Transactions



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