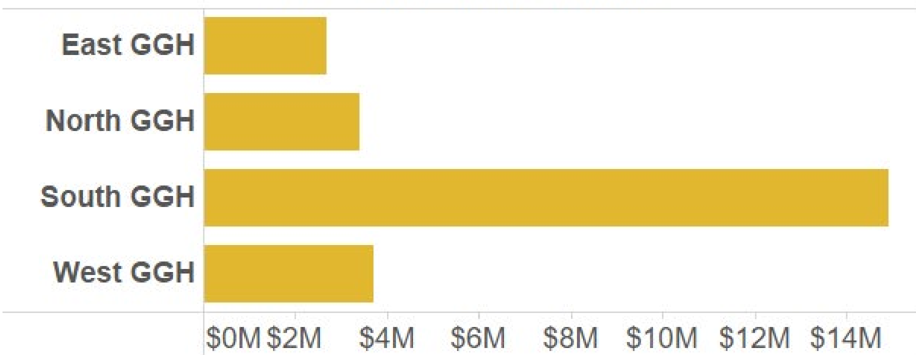
Greater Golden Horseshoe Commercial Q3 2023 Statistics

Altus Group

Office Transactions - $500K to $1M

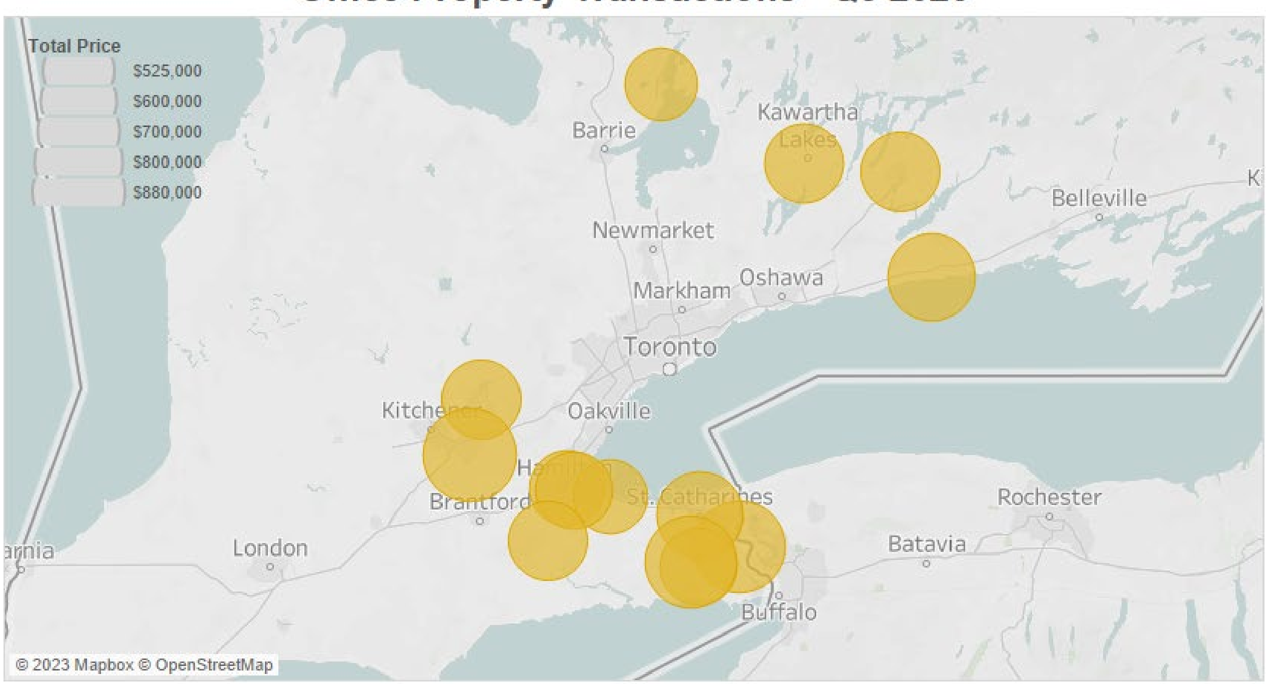
	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$2.02M	3	$2.10M	3	-3.7%
North GGH	$0.53M	1	$3.65M	4	-85.6%
South GGH	$5.42M	8	$18.45M	27	-70.7%
West GGH	$1.53M	2	$1.96M	3	-21.7%
Grand Total	$9.49M	14	$26.15M	37	-63.7%

YTD - Office Total $ Volume



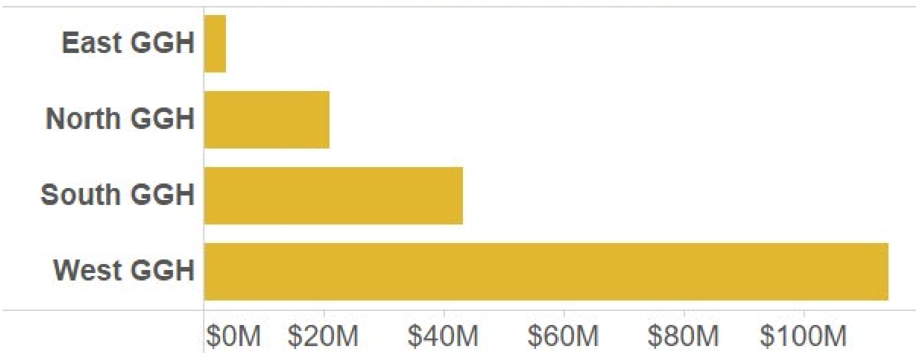
YTD - Avg $/SF

Office Property Transactions - Q3 2023

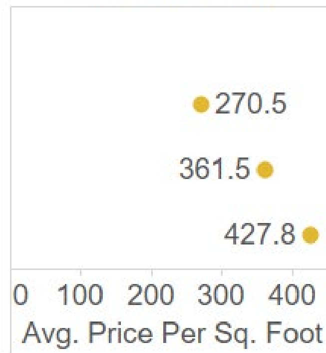


	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$1.67M	1	$1.30M	1	28.3%
North GGH	$16.00M	5	$47.73M	4	-66.5%
South GGH	$17.28M	8	$58.12M	12	-70.3%
West GGH	$33.71M	14	$43.22M	12	-22.0%
Grand Total	$68.66M	28	$150.36M	29	-54.3%

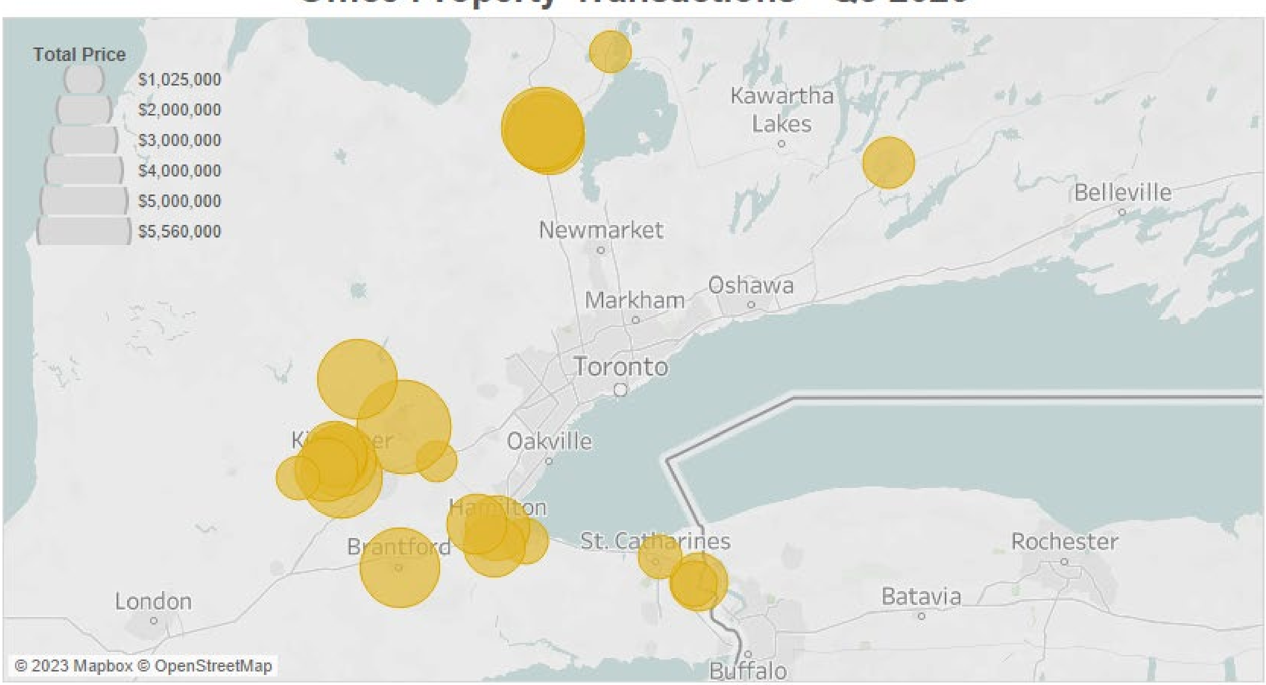
YTD - Office Total $ Volume



YTD - Avg $/SF



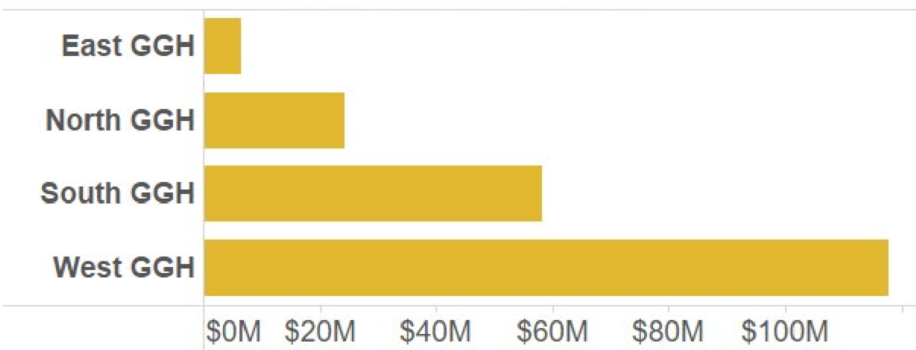
Office Property Transactions - Q3 2023



Office Transactions – All Sales

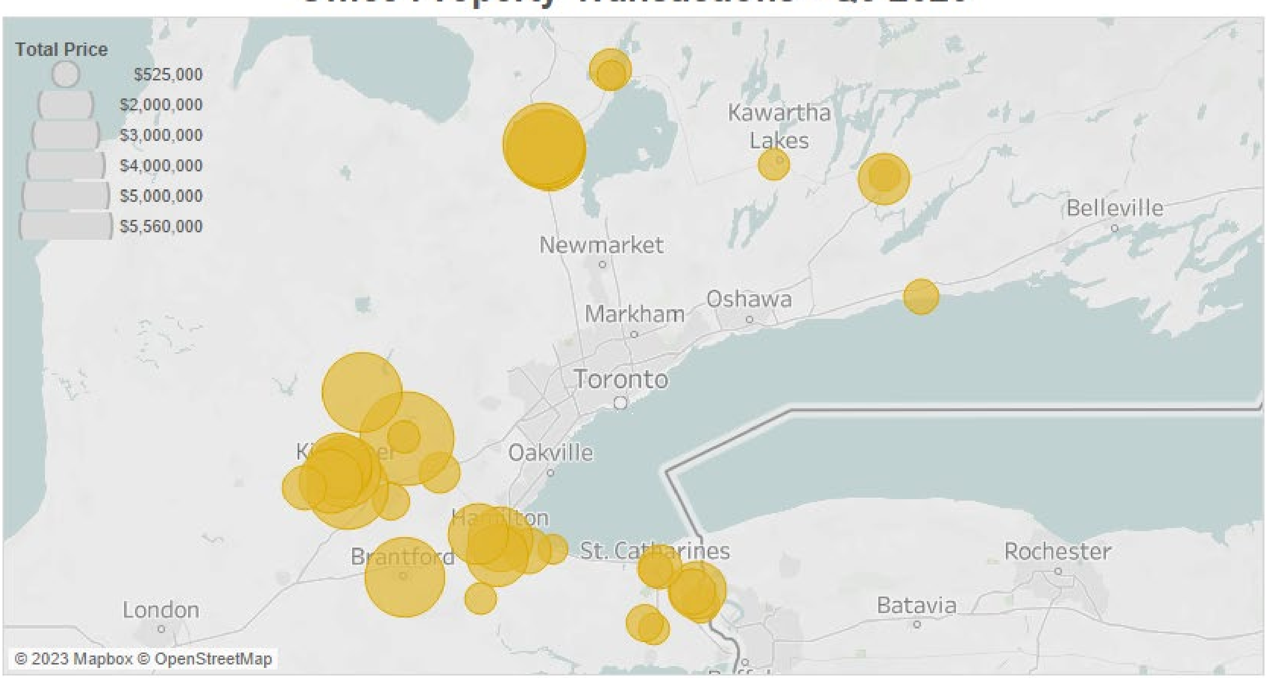
	Q3 2023		Q3 2022		% Change
	# Volume	#	# Volume	#	$ Vol YoY
East GGH	$3.69M	4	$3.40M	4	8.54%
North GGH	$16.53M	6	$51.37M	8	-67.83%
South GGH	$22.69M	16	$76.57M	39	-70.37%
West GGH	$35.24M	16	$45.18M	15	-21.98%
Grand Total	$78.15M	42	$176.52M	66	-55.73%

YTD - Office Total $ Volume



YTD - Avg $/SF

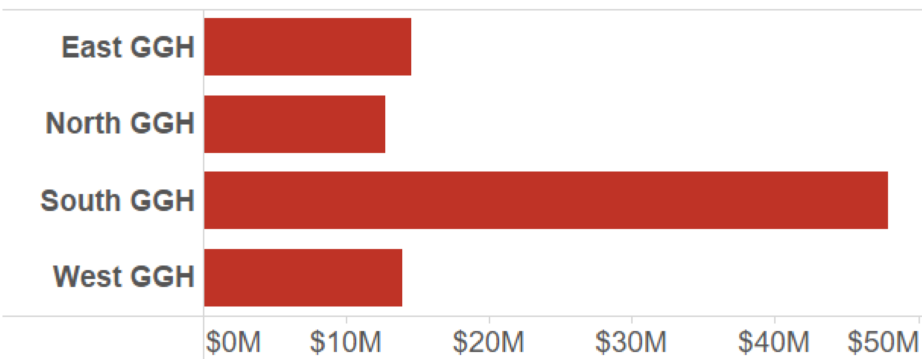
Office Property Transactions - Q3 2023



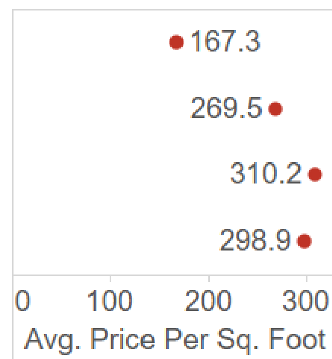
Retail Transactions - $500K to $1M

	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$5.12M	7	$6.58M	9	-22.14%
North GGH	$3.51M	5	$7.10M	10	-50.54%
South GGH	$16.29M	21	$24.37M	32	-33.14%
West GGH	$4.39M	6	$5.47M	7	-19.67%
Grand Total	$29.32M	39	$43.52M	58	-32.63%

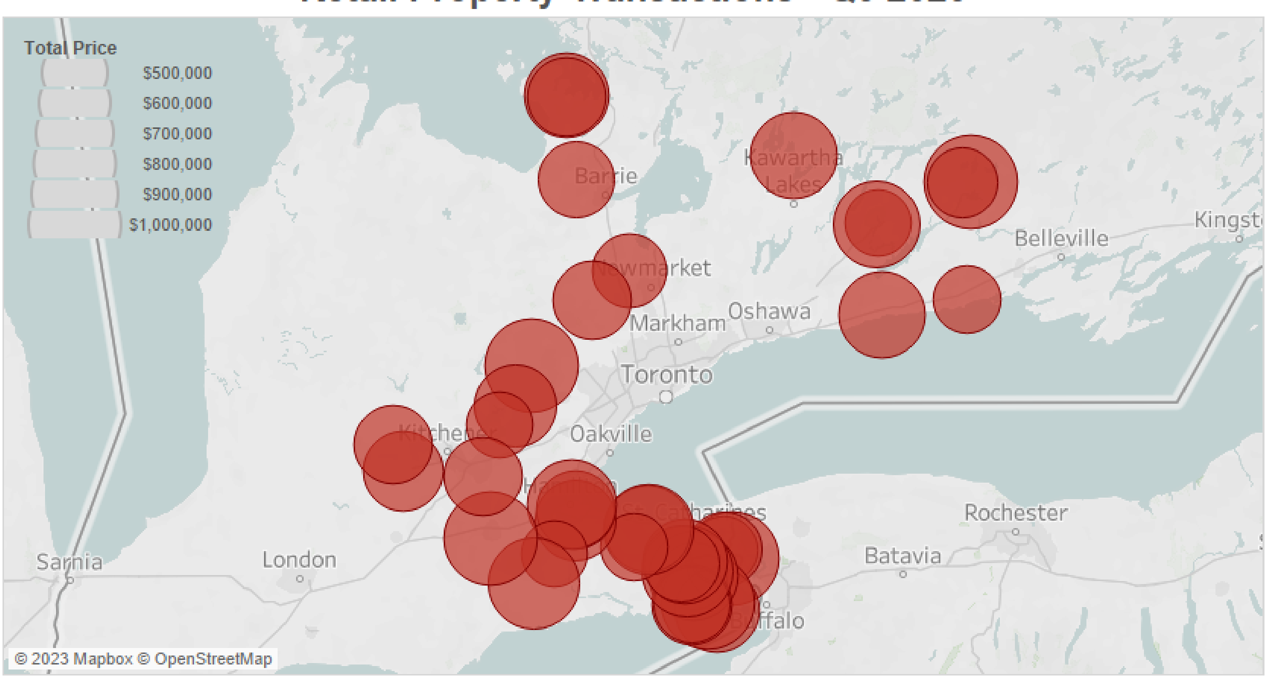
YTD - Retail Total $ Volume



YTD - Avg $/SF



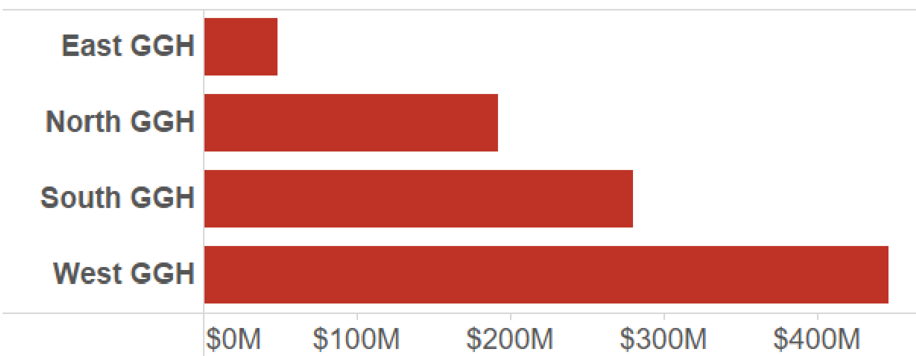
Retail Property Transactions - Q3 2023



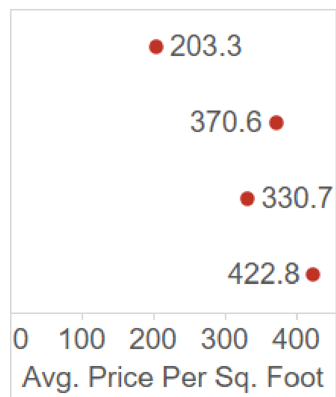
Retail Transactions - $1M+

	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$14.37M	6	$41.80M	6	-65.6%
North GGH	$31.89M	9	$30.49M	16	4.6%
South GGH	$73.25M	32	$168.23M	58	-56.5%
West GGH	$310.49M	16	$43.82M	21	608.6%
Grand Total	$430.00M	63	$284.34M	101	51.2%

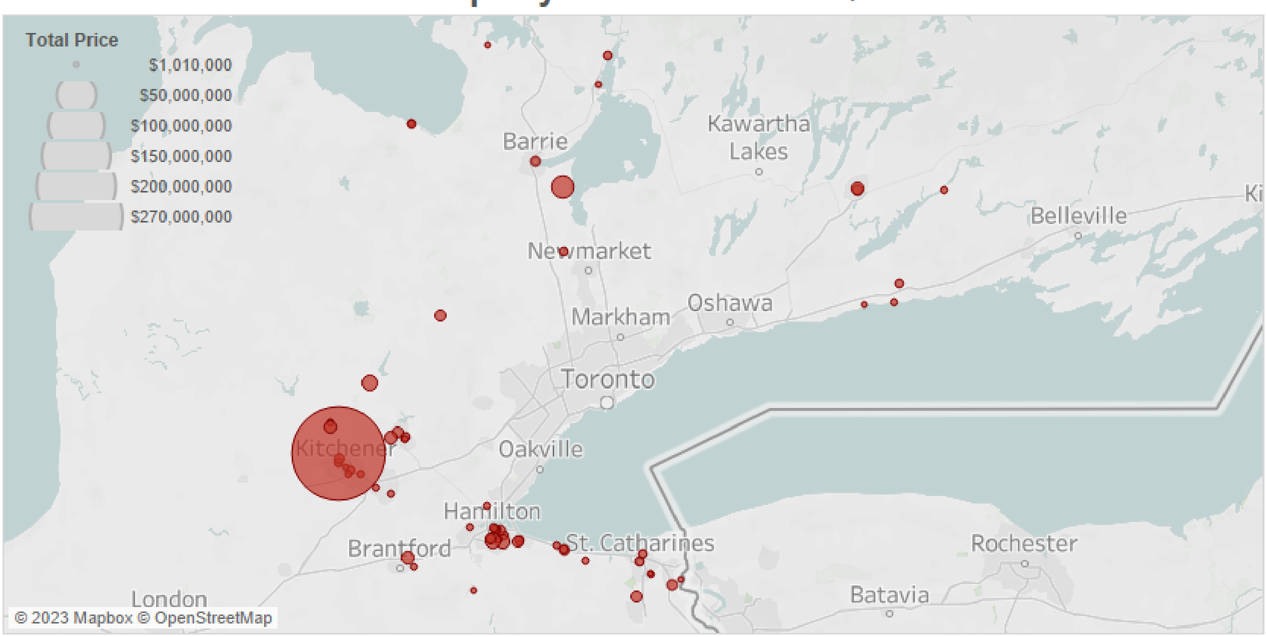
YTD - Retail Total $ Volume



YTD - Avg $/SF

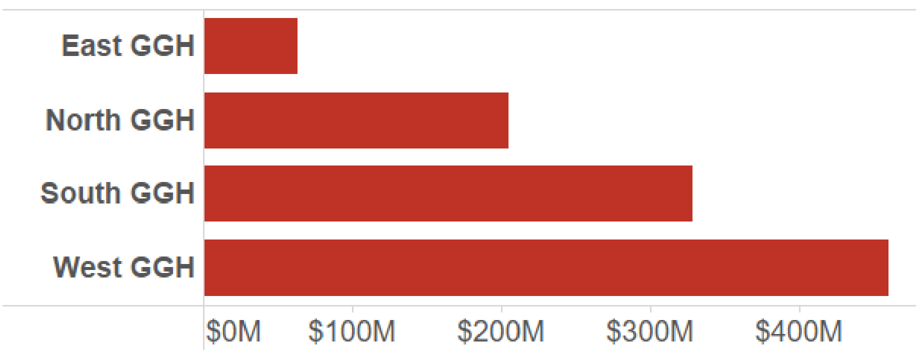


Retail Property Transactions - Q3 2023

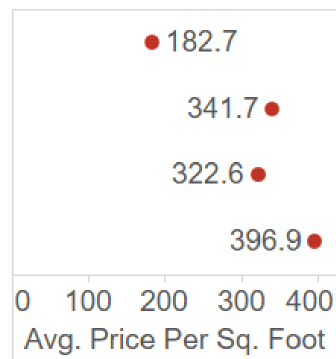


	Q3 2023 # Volume	Q3 2023 #	Q3 2022 # Volume	Q3 2022 #	% Change $ Vol YoY
East GGH	$19.49M	13	$48.38M	15	-59.7%
North GGH	$35.41M	14	$37.59M	26	-5.8%
South GGH	$89.55M	53	$192.60M	90	-53.5%
West GGH	$314.88M	22	$49.28M	28	539.0%
Grand Total	$459.32M	102	$327.86M	159	40.1%

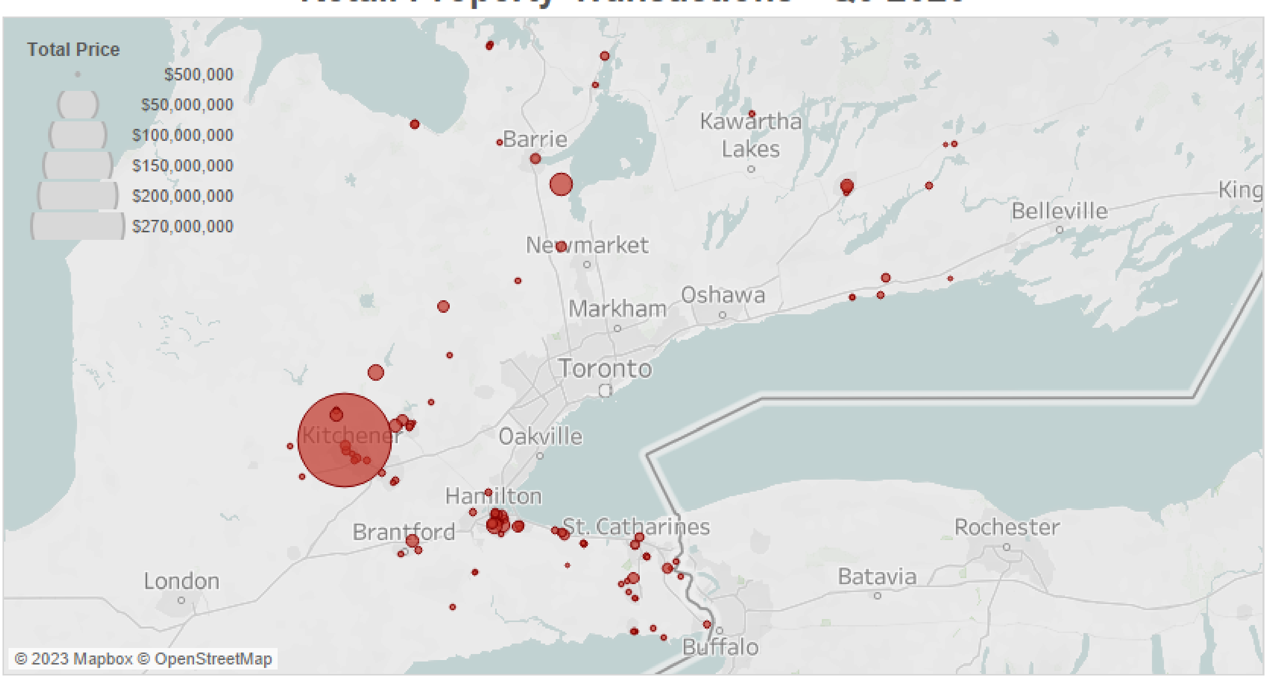
YTD - Retail Total $ Volume



YTD - Avg $/SF

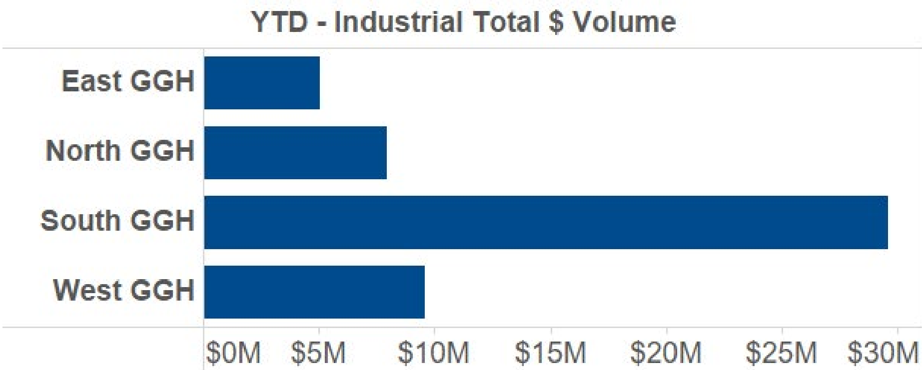


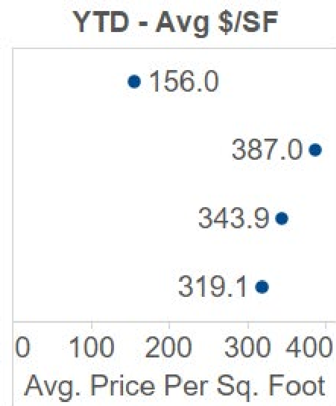
Retail Property Transactions - Q3 2023

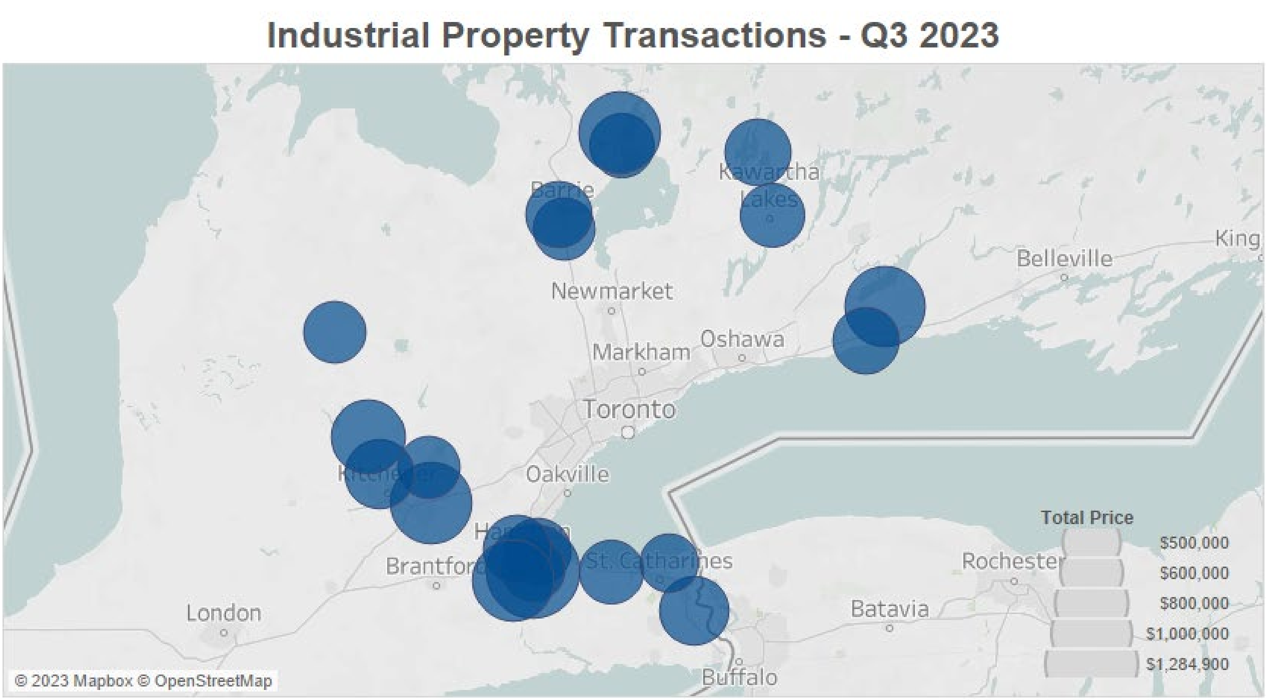


Industrial Transactions - $500K to $1M

	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$2.84M	4	$0.70M	1	305.4%
North GGH	$2.76M	4	$1.83M	3	50.6%
South GGH	$5.95M	9	$2.25M	3	164.1%
West GGH	$3.56M	5	$3.27M	4	9.0%
Grand Total	$15.10M	22	$8.05M	11	87.6%



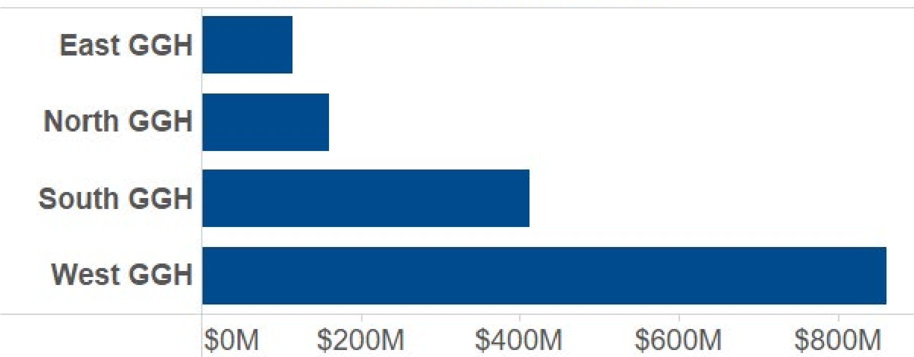




Industrial Transactions - $1M+

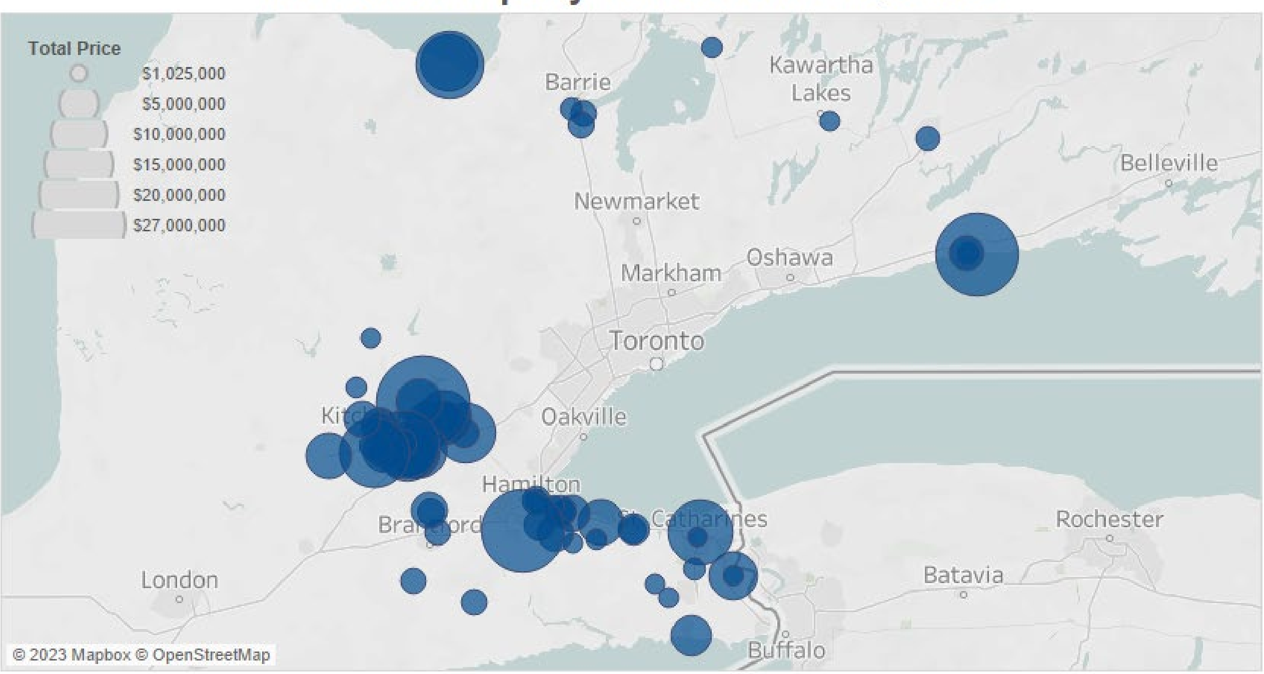
	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$29.24M	5	$19.83M	6	47.45%
North GGH	$30.81M	6	$49.28M	13	-37.48%
South GGH	$98.34M	27	$157.03M	25	-37.37%
West GGH	$161.23M	24	$172.78M	23	-6.69%
Grand Total	$319.63M	62	$398.92M	67	-19.88%

YTD - Industrial Total $ Volume



YTD - Avg $/SF

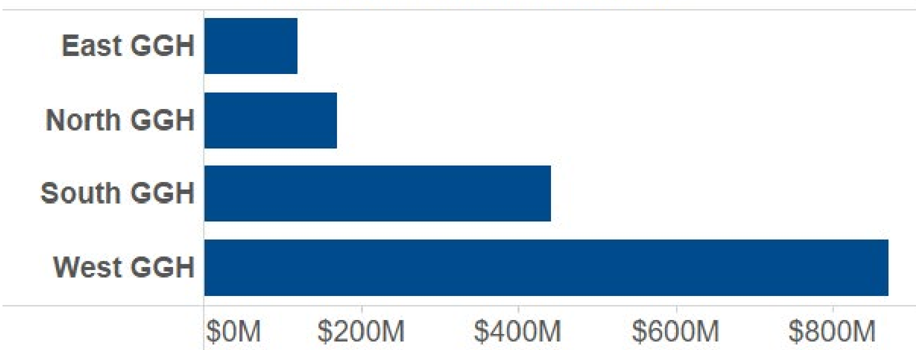
Industrial Property Transactions - Q3 2023



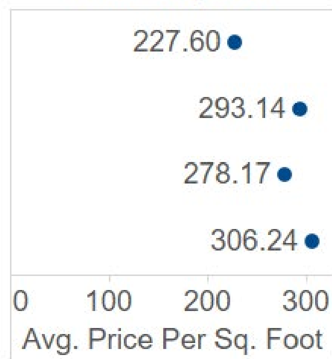
Industrial Transactions – All Sales

	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$32.08M	9	$20.53M	7	56.24%
North GGH	$33.57M	10	$51.11M	16	-34.33%
South GGH	$104.29M	36	$159.28M	28	-34.52%
West GGH	$164.79M	29	$176.05M	27	-6.40%
Grand Total	$334.73M	84	$406.97M	78	-17.75%

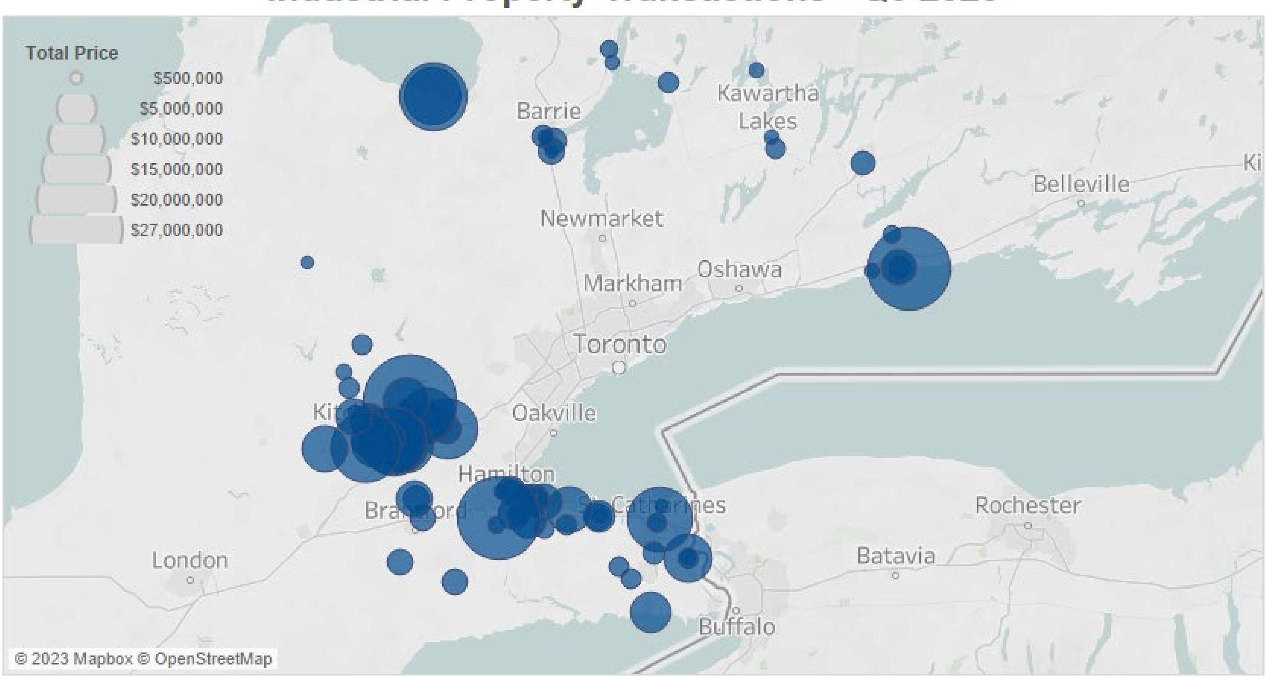
YTD - Industrial Total $ Volume



YTD - Avg $/SF

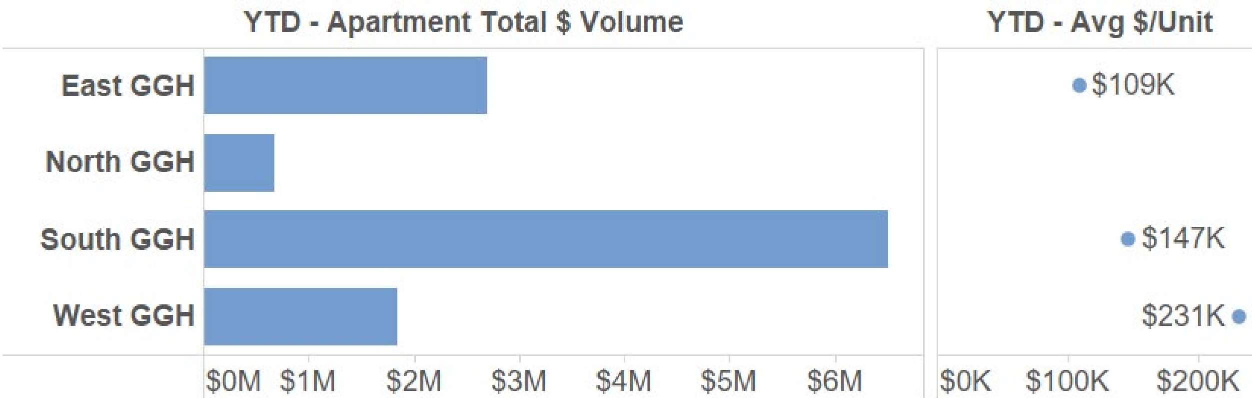


Industrial Property Transactions - Q3 2023

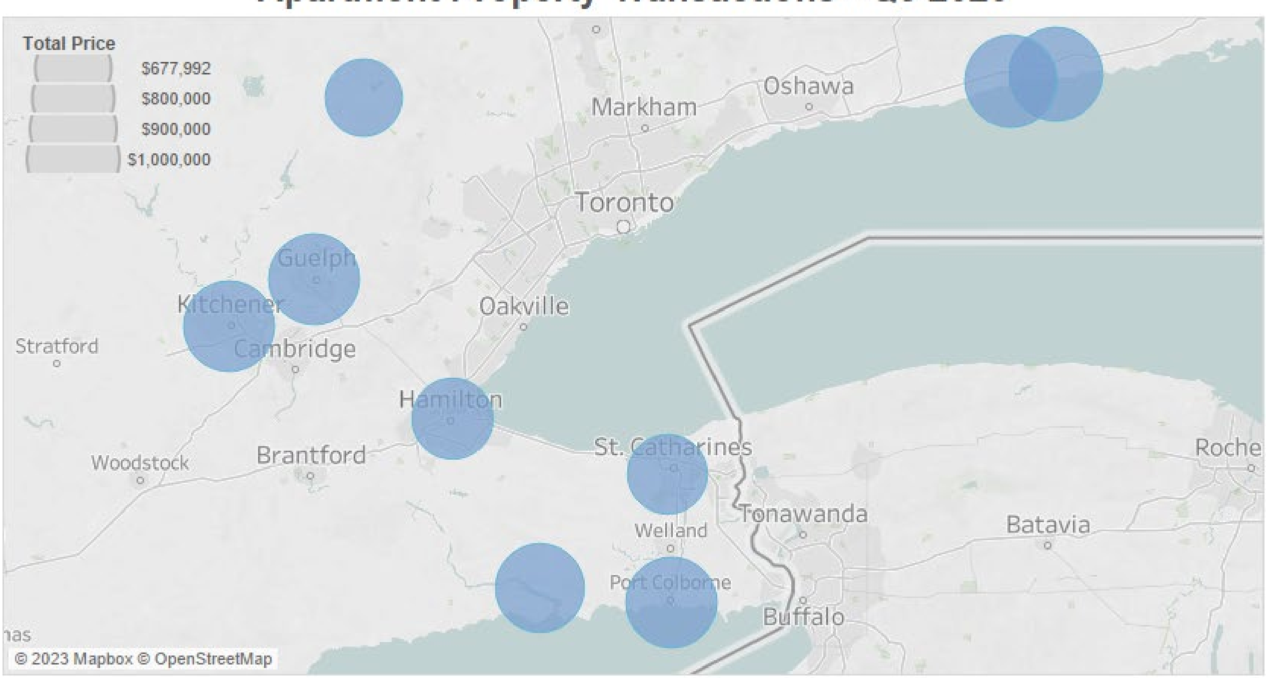


Apartment Transactions - $500K to $1M

	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$1.98M	2			
North GGH	$0.68M	1	$0.63M	1	8.5%
South GGH	$3.31M	4	$2.44M	3	35.8%
West GGH	$1.85M	2			
Grand Total	$7.82M	9	$3.07M	4	155.0%



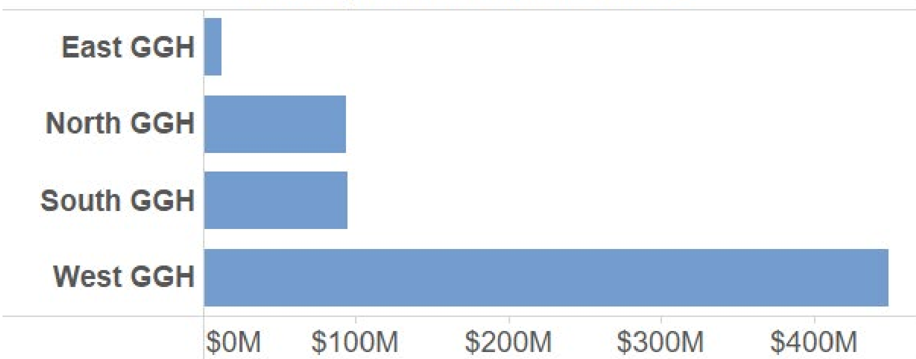
Apartment Property Transactions - Q3 2023



Apartment Transactions - $1M+

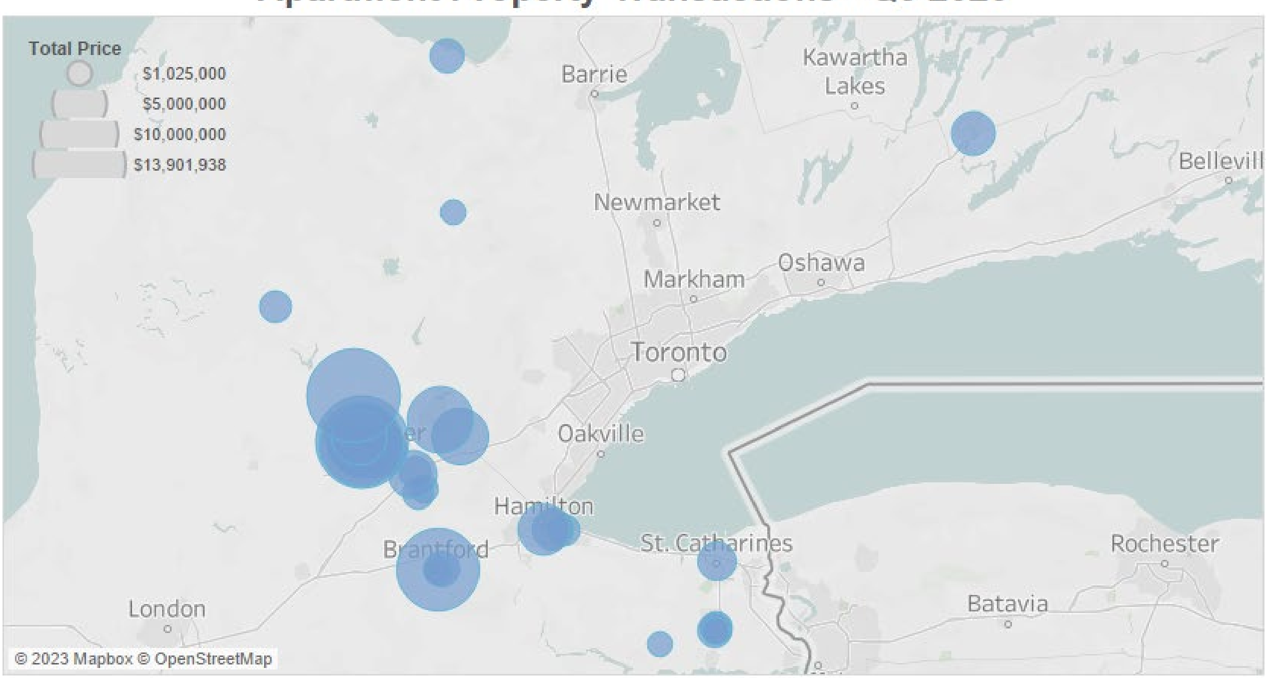
	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$3.03M	1	$19.94M	4	-84.8%
North GGH	$2.84M	2	$4.20M	1	-32.4%
South GGH	$30.41M	11	$47.36M	14	-35.8%
West GGH	$116.97M	23	$20.25M	9	477.6%
Grand Total	$153.24M	37	$91.75M	28	67.0%

YTD - Apartment Total $ Volume



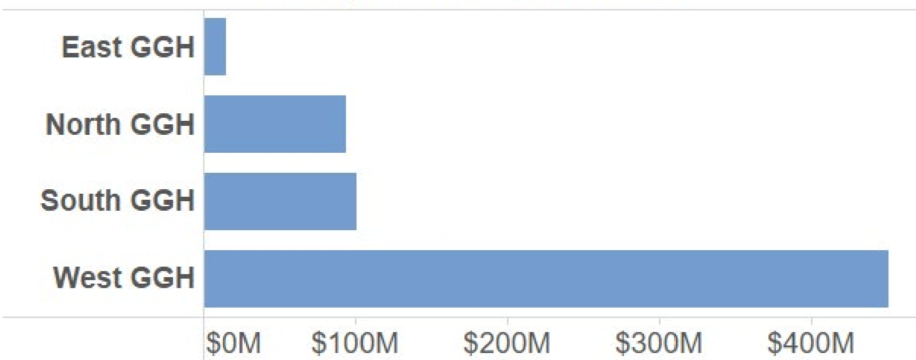
YTD - Avg $/Unit

Apartment Property Transactions - Q3 2023



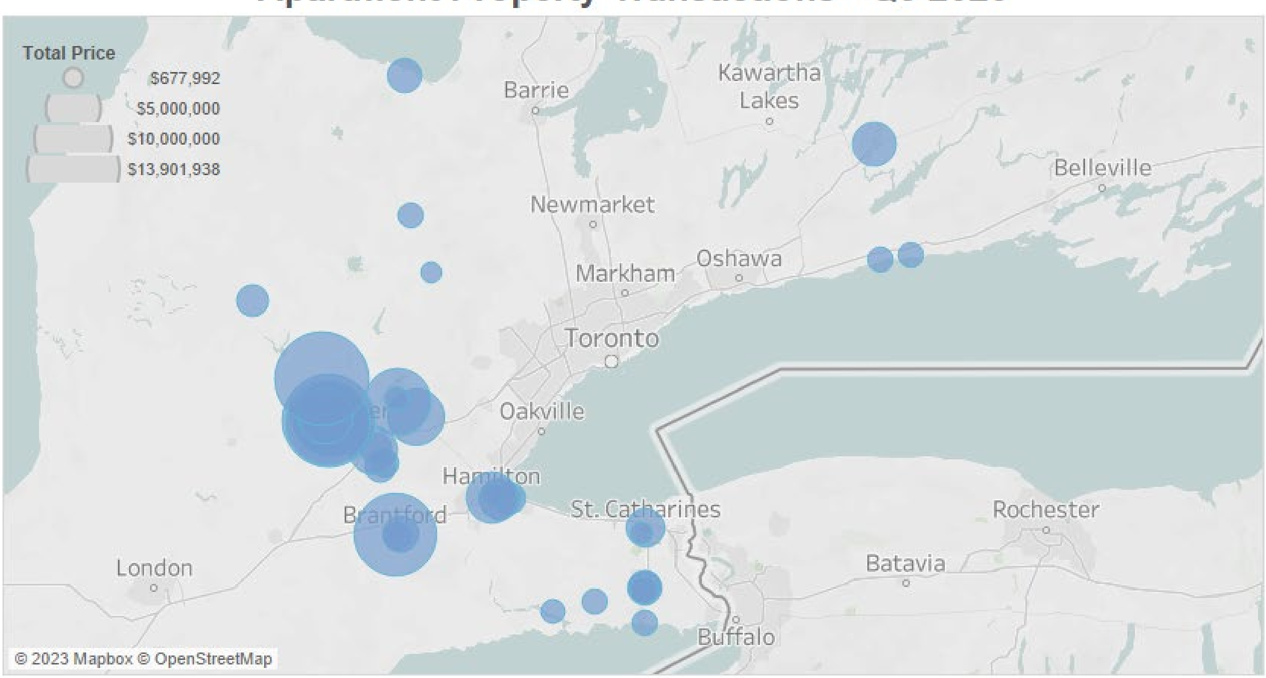
	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$5.00M	3	$19.94M	4	-74.9%
North GGH	$3.52M	3	$4.83M	2	-27.1%
South GGH	$33.72M	15	$49.80M	17	-32.3%
West GGH	$118.82M	25	$20.25M	9	486.7%
Grand Total	$161.06M	46	$94.82M	32	69.9%

YTD - Apartment Total $ Volume



YTD - Avg $/Unit

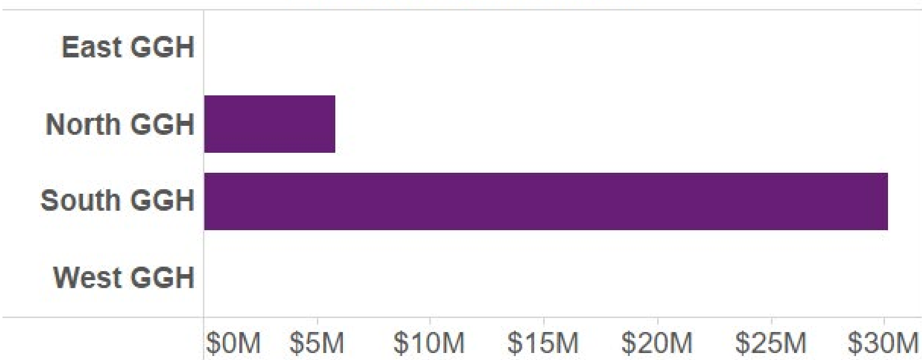
Apartment Property Transactions - Q3 2023



Hotel Transactions – All Sales

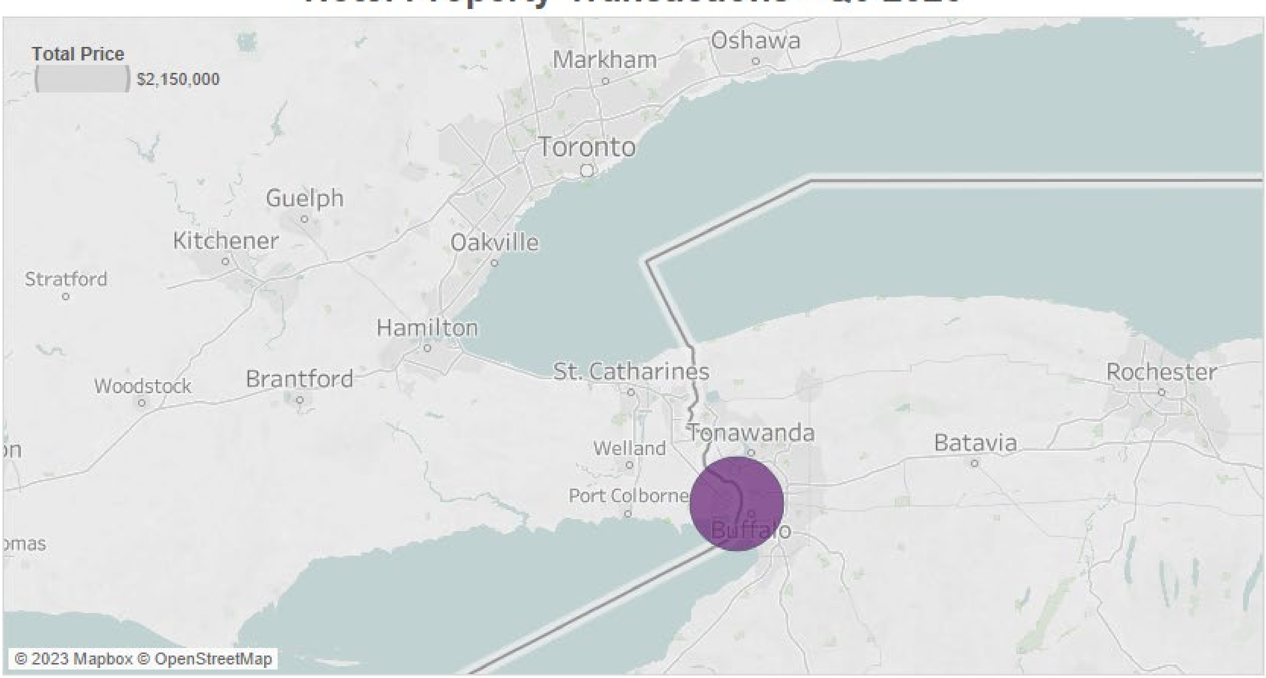
	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH			$1.65M	1	-100.000%
North GGH			$11.15M	1	-100.000%
South GGH	$2.15M	1	$112.50M	1	-98.089%
West GGH					
Grand Total	$2.15M	1	$125.30M	3	-98.284%

YTD - Hotel Total $ Volume



YTD - Avg $/Room

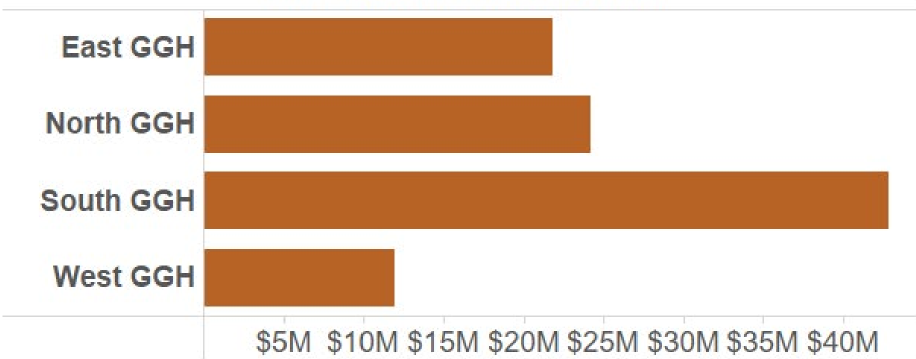
Hotel Property Transactions - Q3 2023



ICI Land Transactions - $500K to $1M

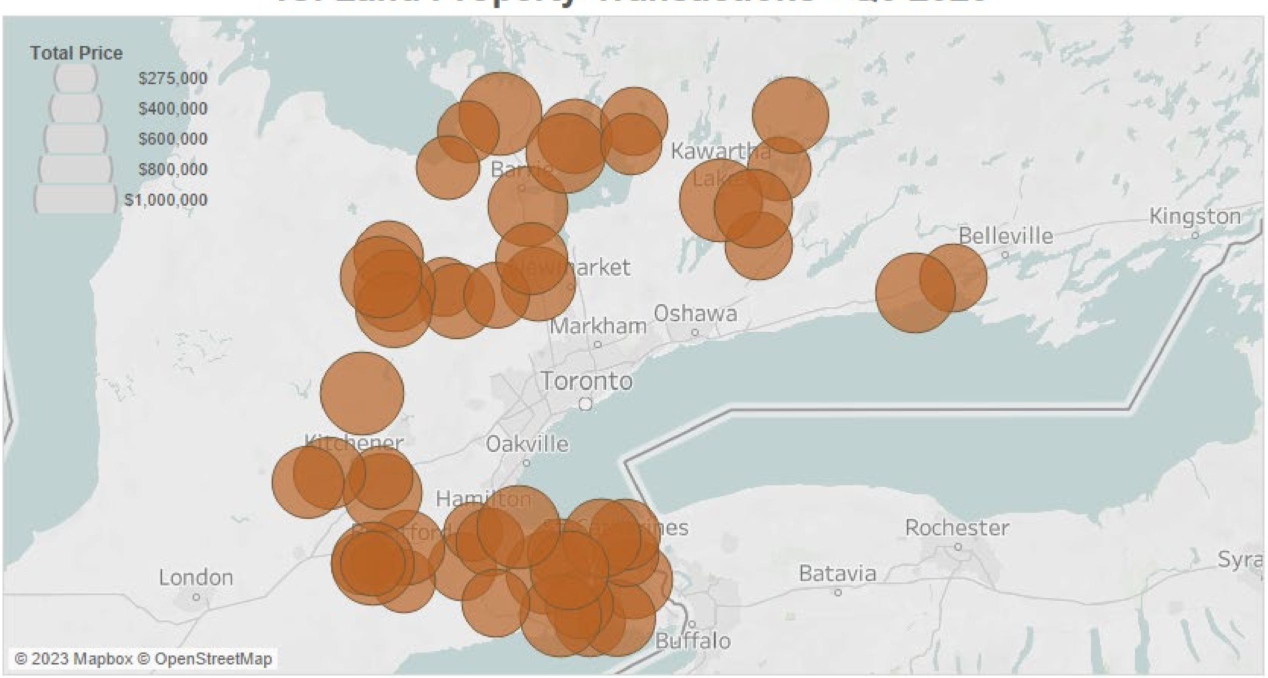
	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$5.59M	7	$7.83M	9	-28.5%
North GGH	$12.98M	17	$3.17M	4	309.4%
South GGH	$16.17M	22	$10.34M	14	56.3%
West GGH	$3.97M	5	$5.80M	7	-31.6%
Grand Total	$38.70M	51	$27.14M	34	42.6%

YTD - ICI Land Total $ Volume



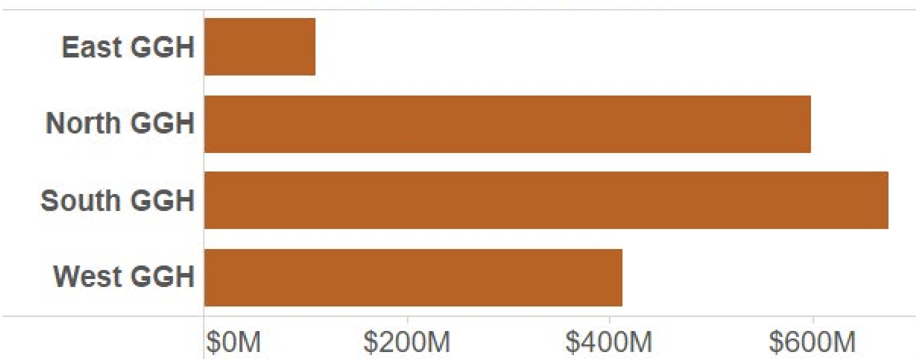
YTD - Avg $/Acre

ICI Land Property Transactions - Q3 2023



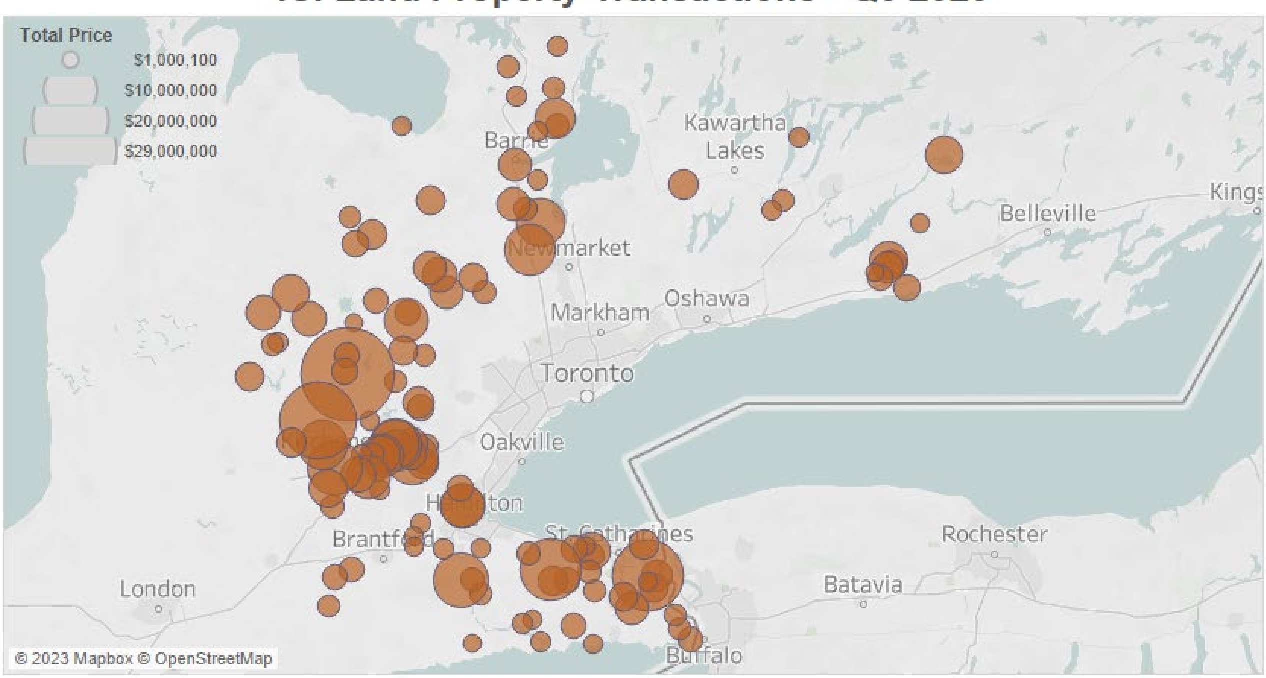
	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$29.31M	14	$41.20M	18	-28.86%
North GGH	$77.92M	27	$114.61M	27	-32.01%
South GGH	$118.76M	40	$300.70M	53	-60.51%
West GGH	$184.21M	40	$153.33M	38	20.14%
Grand Total	$410.20M	121	$609.84M	136	-32.74%

YTD - ICI Land Total $ Volume



YTD - Avg $/Acre

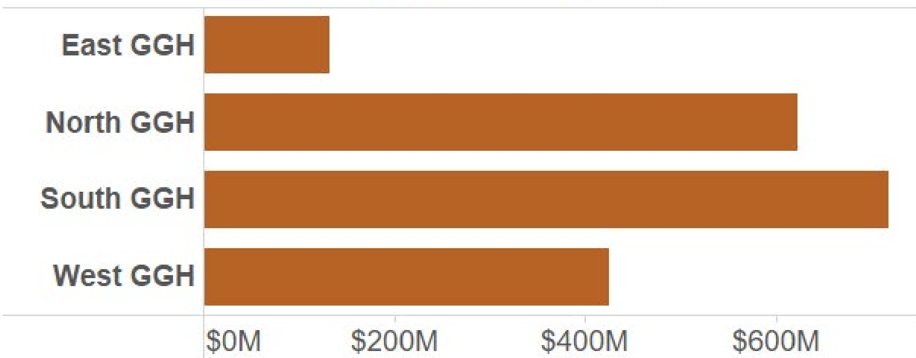
ICI Land Property Transactions - Q3 2023



ICI Land Transactions – All Sales

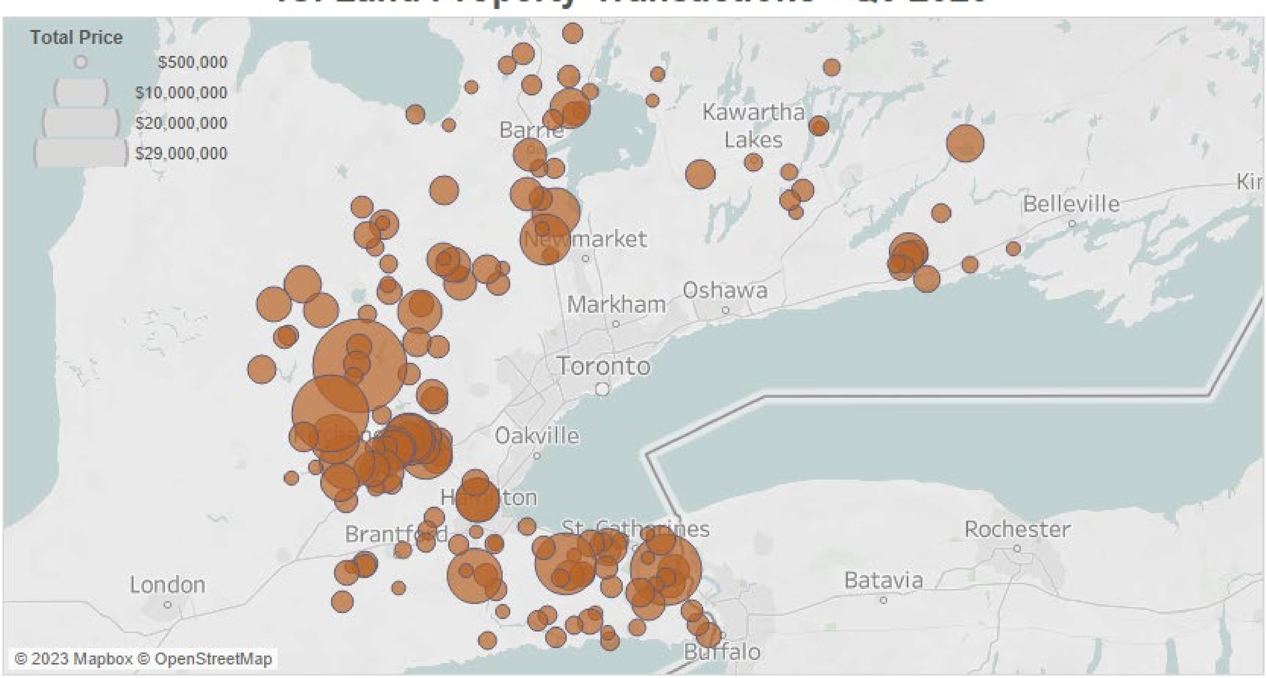
	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$34.90M	21	$49.02M	27	-28.81%
North GGH	$90.90M	44	$117.78M	31	-22.82%
South GGH	$134.93M	62	$311.05M	67	-56.62%
West GGH	$188.17M	45	$159.13M	45	18.25%
Grand Total	$448.90M	172	$636.97M	170	-29.53%

YTD - ICI Land Total $ Volume



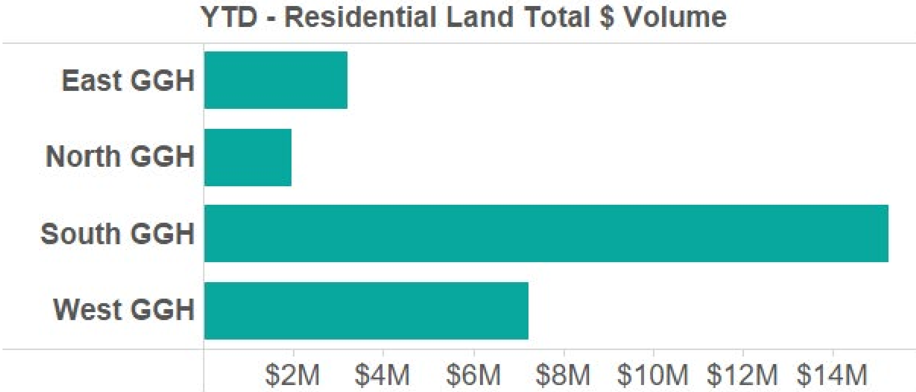
YTD - Avg $/Acre

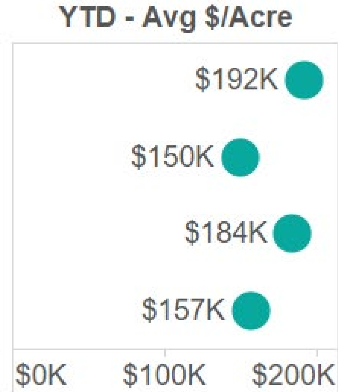
ICI Land Property Transactions - Q3 2023



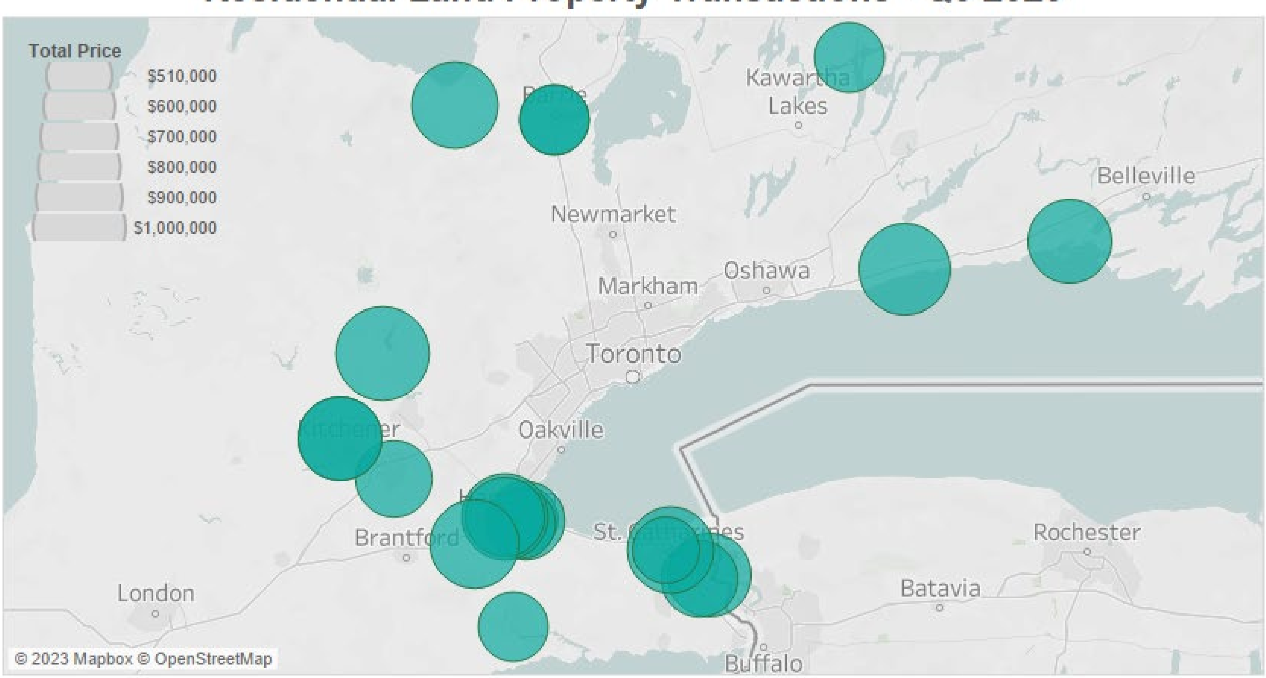
Residential Land Transactions - $500K to $1M

	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$2.31M	3	$1.03M	2	124.9%
North GGH	$1.95M	3	$1.93M	3	1.3%
South GGH	$7.59M	12	$8.90M	11	-14.7%
West GGH	$3.26M	4	$4.15M	6	-21.4%
Grand Total	$15.11M	22	$16.00M	22	-5.6%





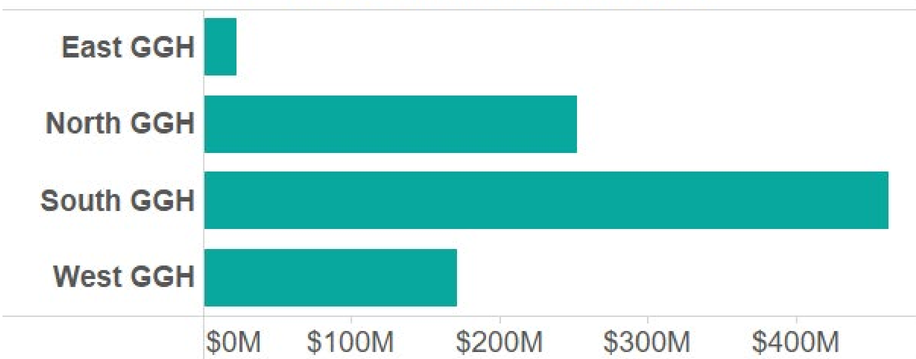
Residential Land Property Transactions - Q3 2023



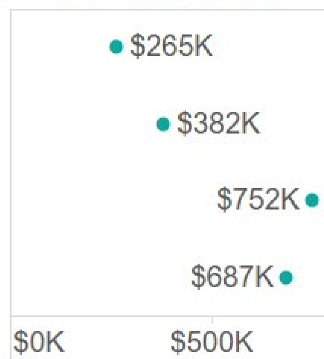
Residential Land Transactions - $1M+

	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$11.25M	4	$47.73M	5	-76.43%
North GGH	$42.15M	12	$199.31M	19	-78.85%
South GGH	$115.09M	26	$301.76M	36	-61.86%
West GGH	$38.15M	5	$89.76M	10	-57.50%
Grand Total	$206.64M	47	$638.56M	70	-67.64%

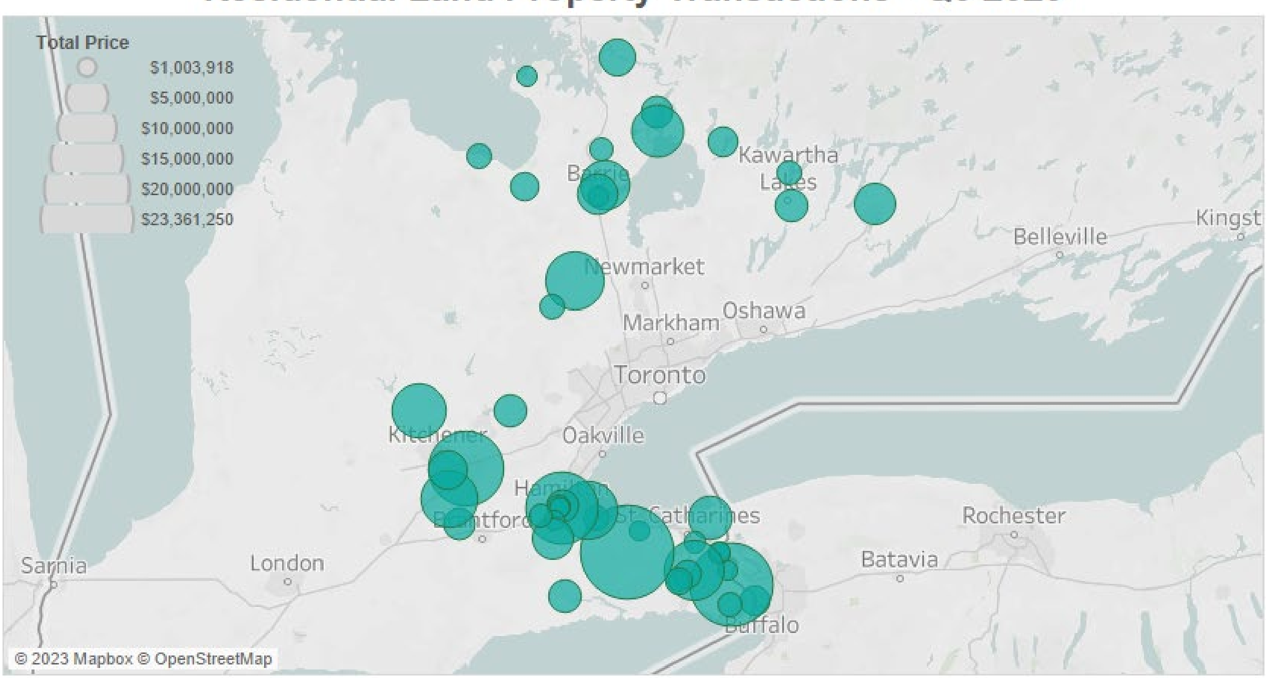
YTD - Residential Land Total $ Volume



YTD - Avg $/Acre

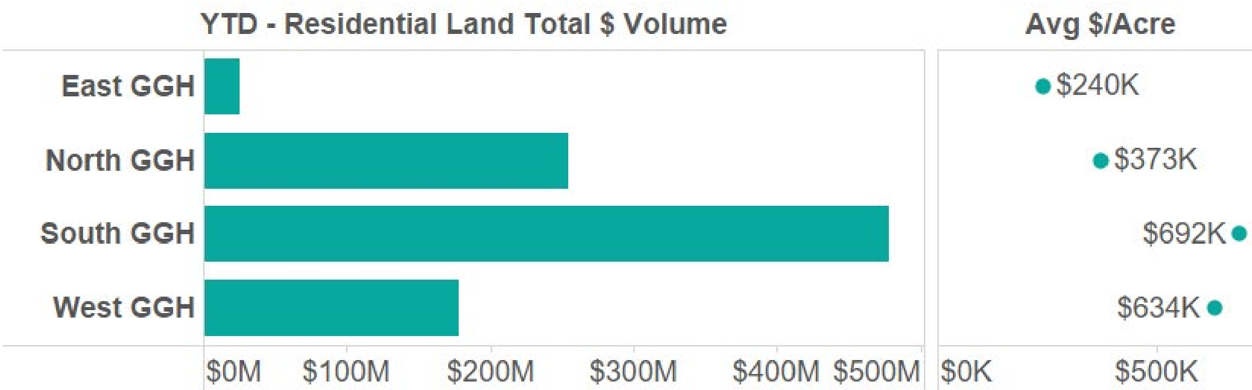


Residential Land Property Transactions - Q3 2023



Residential Land Transactions – All Sales

	Q3 2023 # Volume	#	Q3 2022 # Volume	#	% Change $ Vol YoY
East GGH	$13.56M	7	$48.75M	7	-72.20%
North GGH	$44.10M	15	$201.24M	22	-78.09%
South GGH	$122.68M	38	$310.66M	47	-60.51%
West GGH	$41.41M	9	$93.91M	16	-55.90%
Grand Total	$221.75M	69	$654.55M	92	-66.12%



Residential Land Property Transactions - Q3 2023