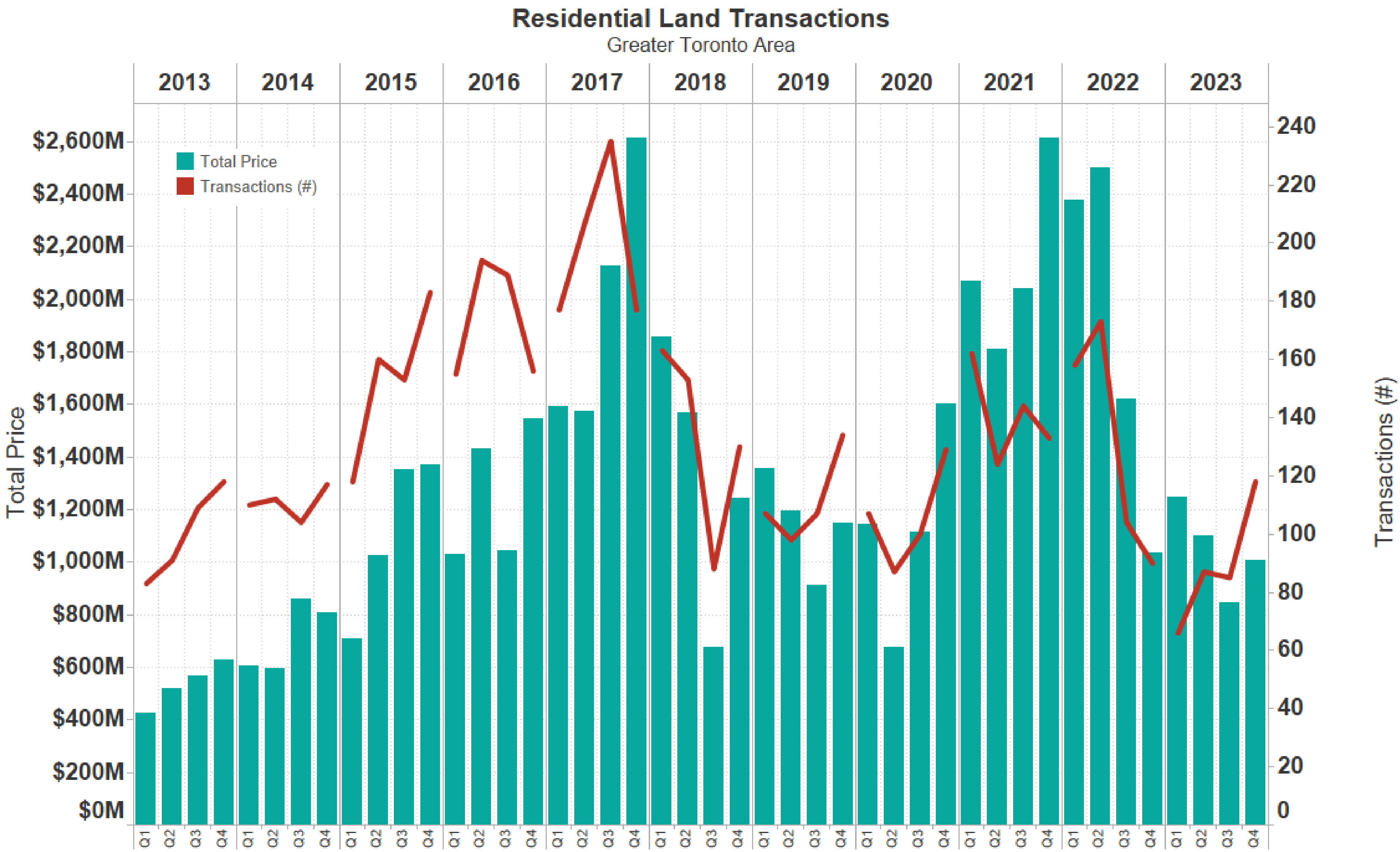
Greater Toronto Area Residential Land

Commercial Q4 2023 Statistics

Data as of December 31, 2023

Altus Group

Residential Transactions



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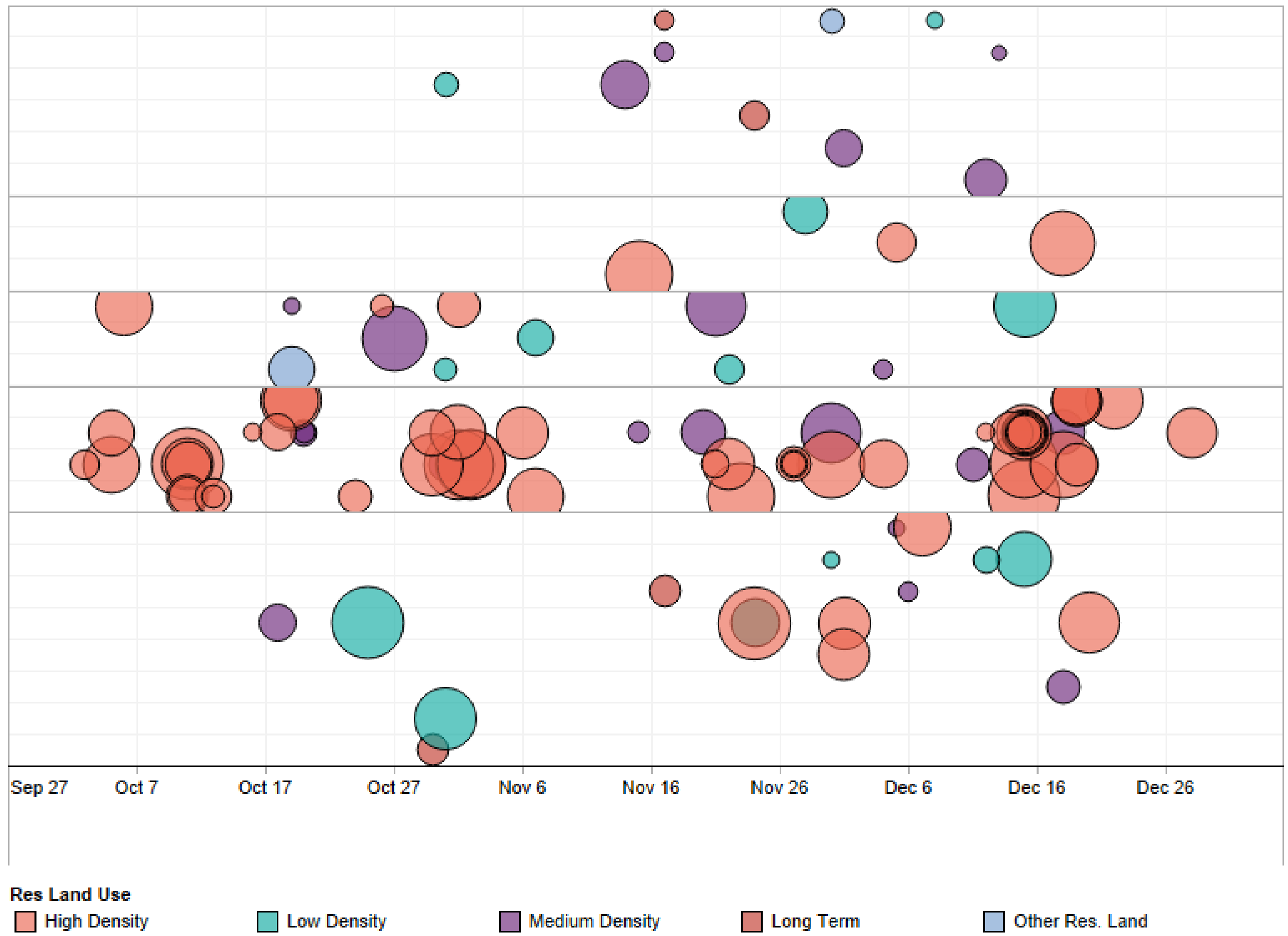
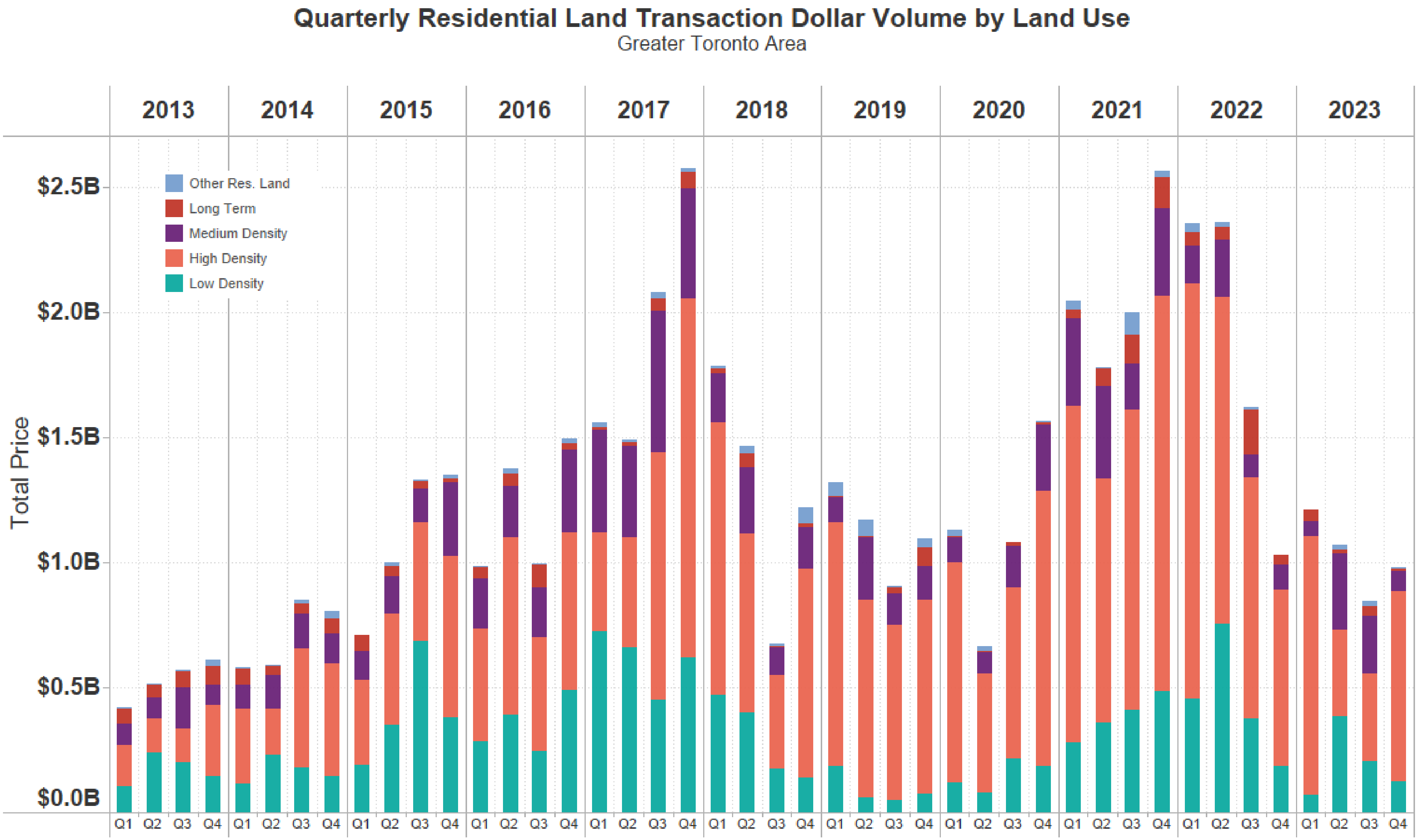
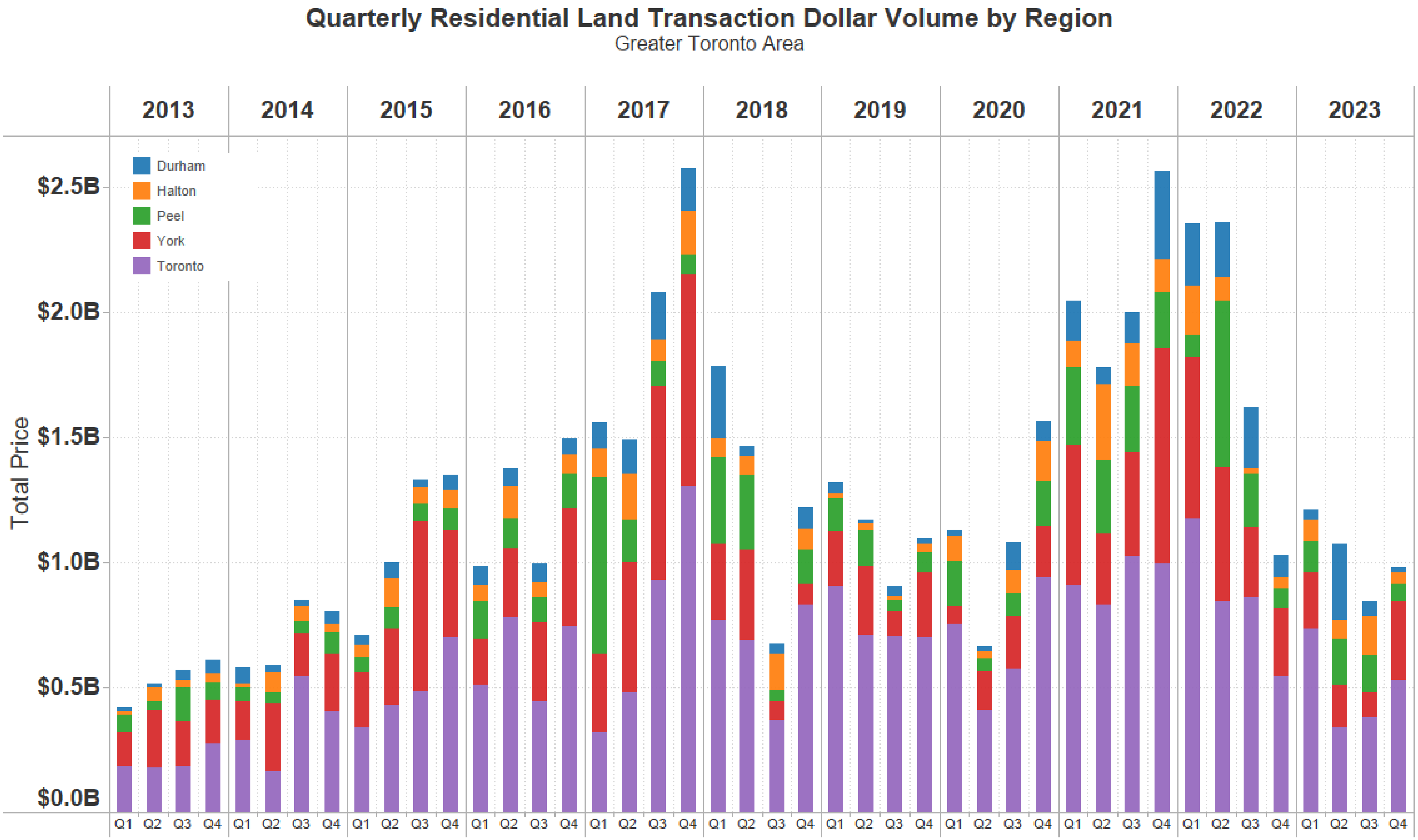
Transaction Timeline by Municipality, Total Price & Land Use

Greater Toronto Area - Q4 2023

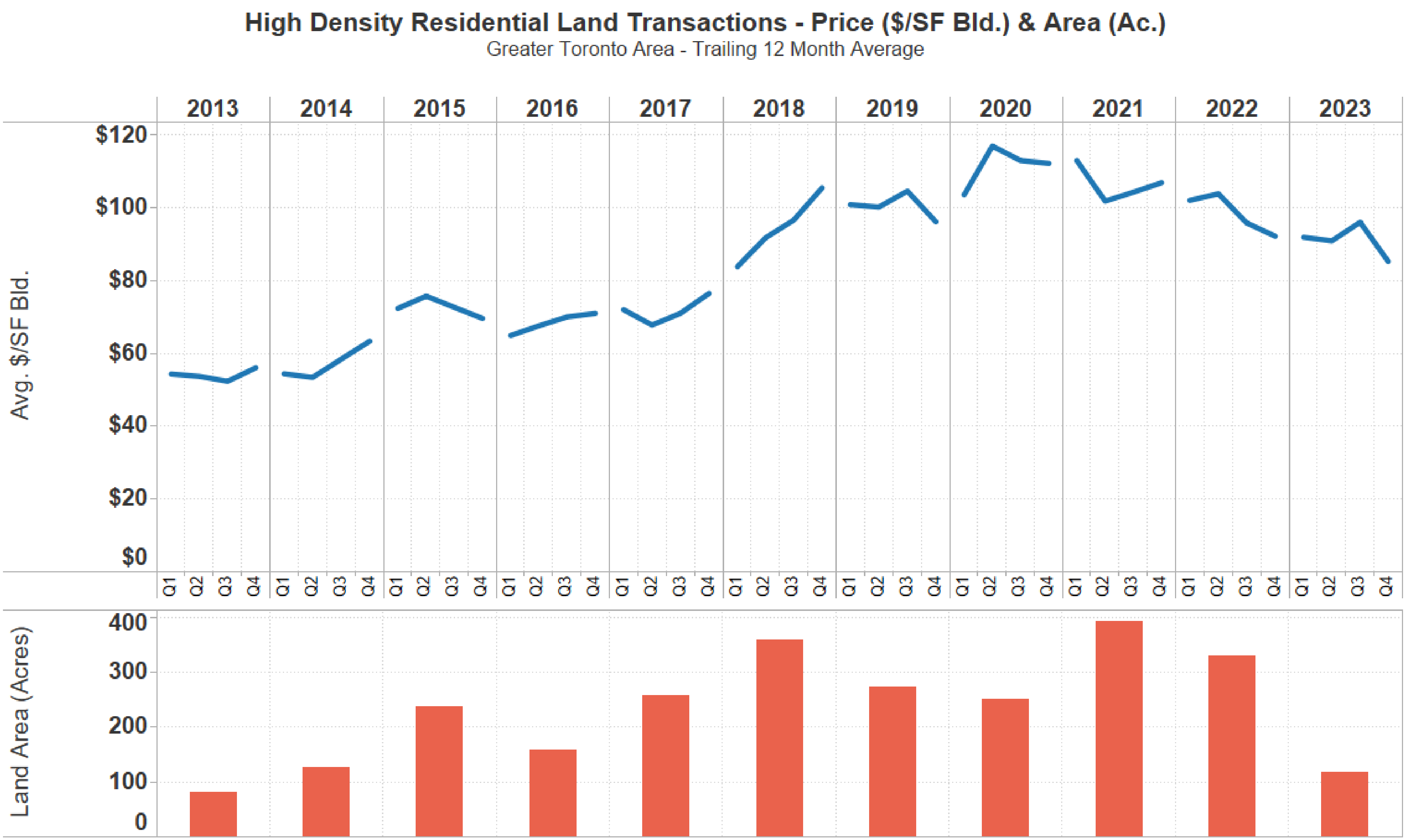
		Total Price	Land Area (ac.)	Deals
Durham	Clarington	$5M	20	3
	Oshawa	$2M	1	2
	Pickering	$6M	26	2
	Scugog	$2M	23	1
	Uxbridge	$3M	10	1
	Whitby	$3M	10	1
Halton	Burlington	$3M	15	1
	Milton	$16M	4	2
	Oakville	$25M	2	1
Peel	Brampton	$43M	104	7
	Caledon	$15M	12	2
	Mississauga	$9M	5	4
Toronto	Etobicoke	$35M	1	6
	North York	$78M	5	25
	Old Toronto	$304M	6	23
	Scarborough	$112M	6	9
York	Aurora	$8M	4	2
	East Gwillimbury	$8M	13	3
	Georgina	$8M	38	5
	Markham	$266M	254	6
	Newmarket	$4M	0	1
	Richmond Hill	$9M	2	4
	Vaughan	$11M	2	1
	Whitchurch-Stouffville	$2M	26	1

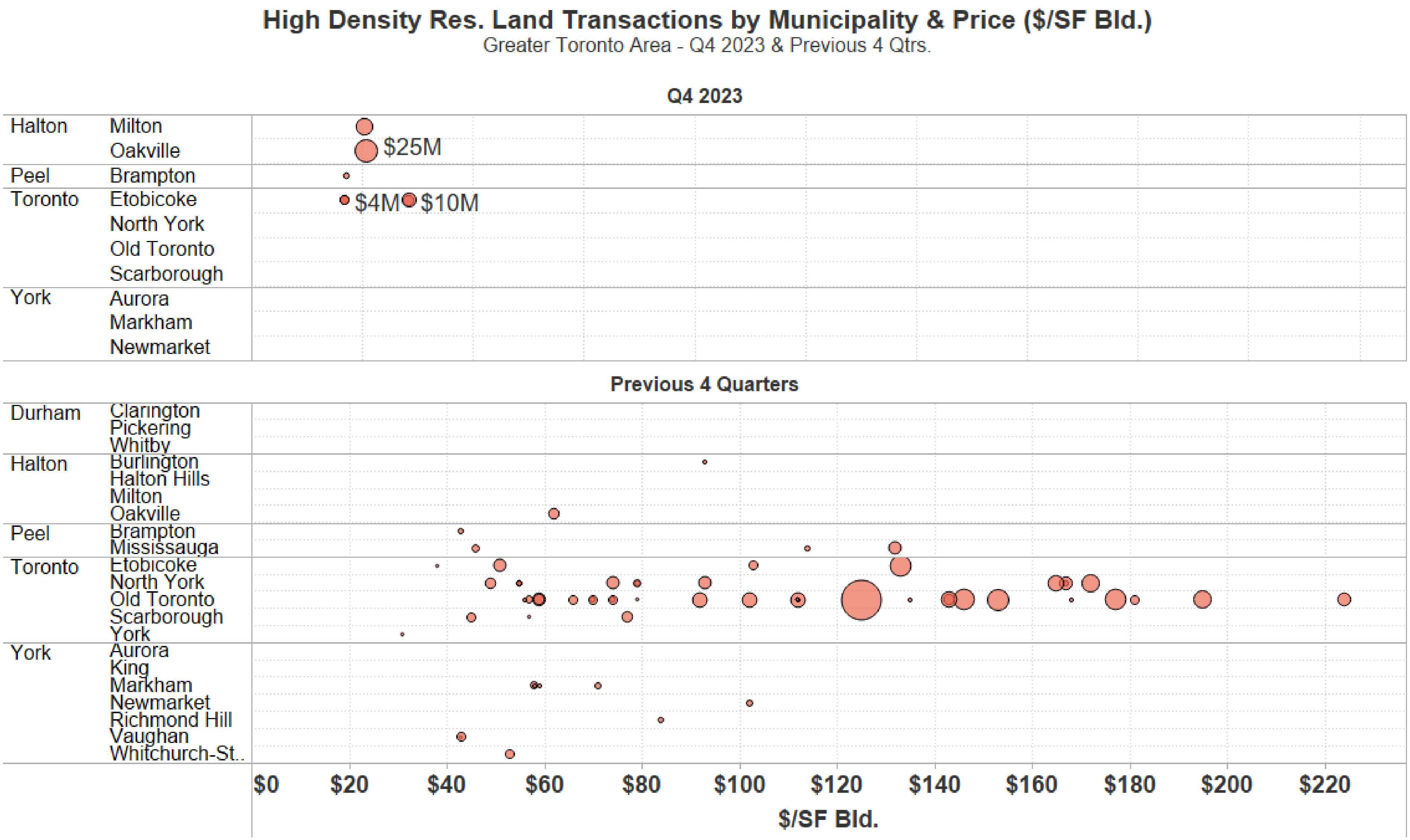



Quarterly Residential Land Transaction Dollar Volume by Land Use
Greater Toronto Area
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
Other Res. Land
Long Term
Medium Density
High Density
Low Density
Total Price
$2.5B
$2.0B
$1.5B
$1.0B
$0.5B
$0.0B
Q1
Q2
Q3
Q4



Quarterly Residential Land Transaction Dollar Volume by Region
Greater Toronto Area
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
Durham
Halton
Peel
York
Toronto
Total Price
$2.5B
$2.0B
$1.5B
$1.0B
$0.5B
$0.0B
Q1
Q2
Q3
Q4


High Density Residential Land Transactions - Price ($/SF Bld.) & Area (Ac.)
Greater Toronto Area - Trailing 12 Month Average
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
Avg. $/SF Bld.
$120
$100
$80
$60
$40
$20
$0
Q1
Q2
Q3
Q4
Land Area (Acres)
400
300
200
100
0


High Density Res. Land Transactions by Municipality & Price ($/SF Bld.)
Greater Toronto Area - Q4 2023 & Previous 4 Qtrs.
Q4 2023
Halton
Milton
Oakville
$25M
Peel
Brampton
Toronto
Etobicoke
$4M
$10M
North York
Old Toronto
Scarborough
York
Aurora
Markham
Newmarket
Previous 4 Quarters
Durham
Clarington
Pickering
Whitby
Halton
Burlington
Halton Hills
Milton
Oakville
Peel
Brampton
Mississauga
Toronto
Etobicoke
North York
Old Toronto
Scarborough
York
York
Aurora
King
Markham
Newmarket
Richmond Hill
Vaughan
Whitchurch-St..
$0
$20
$40
$60
$80
$100
$120
$140
$160
$180
$200
$220
$/SF Bld.

Price & Area Trends – Low Density/Medium Density/Long Term

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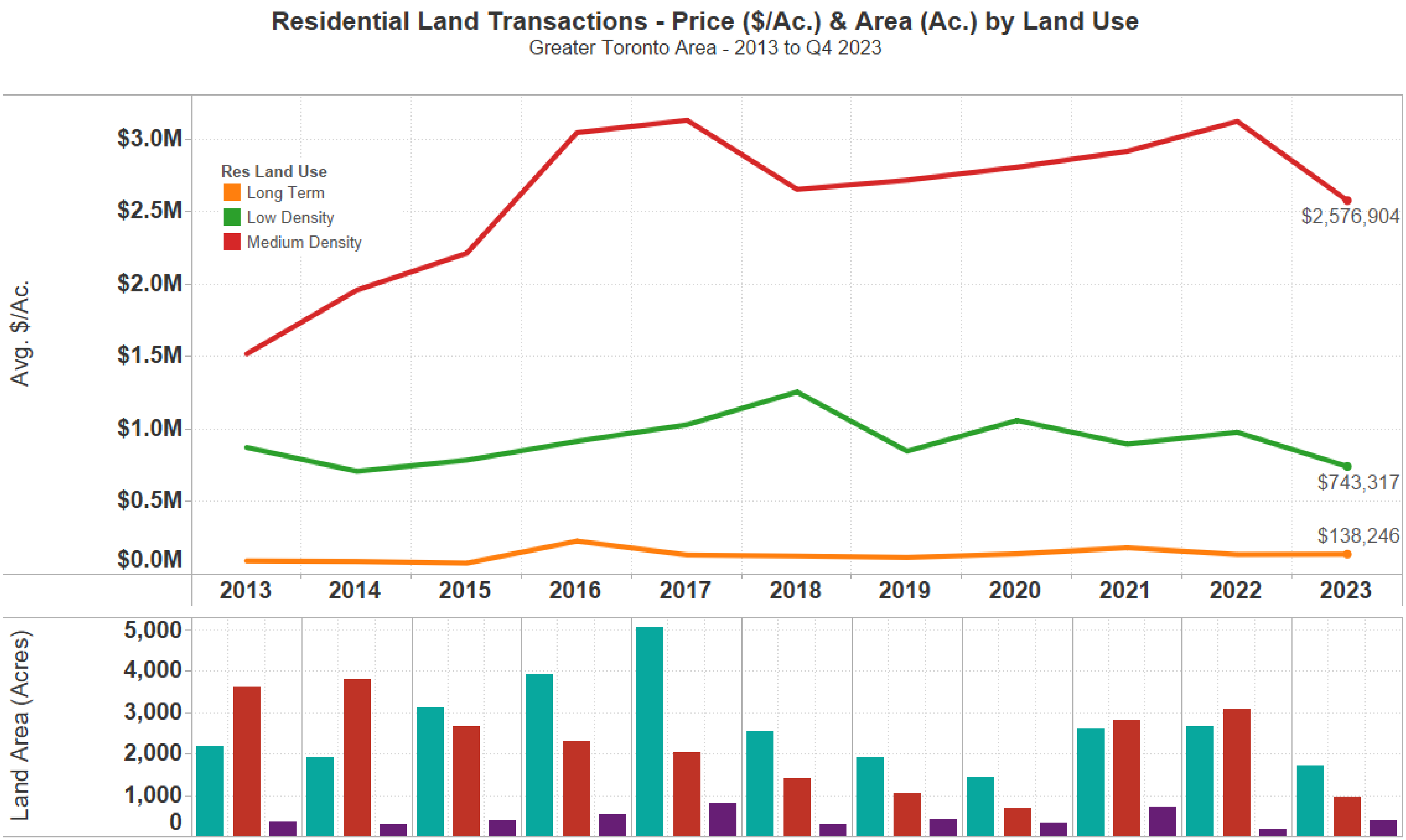
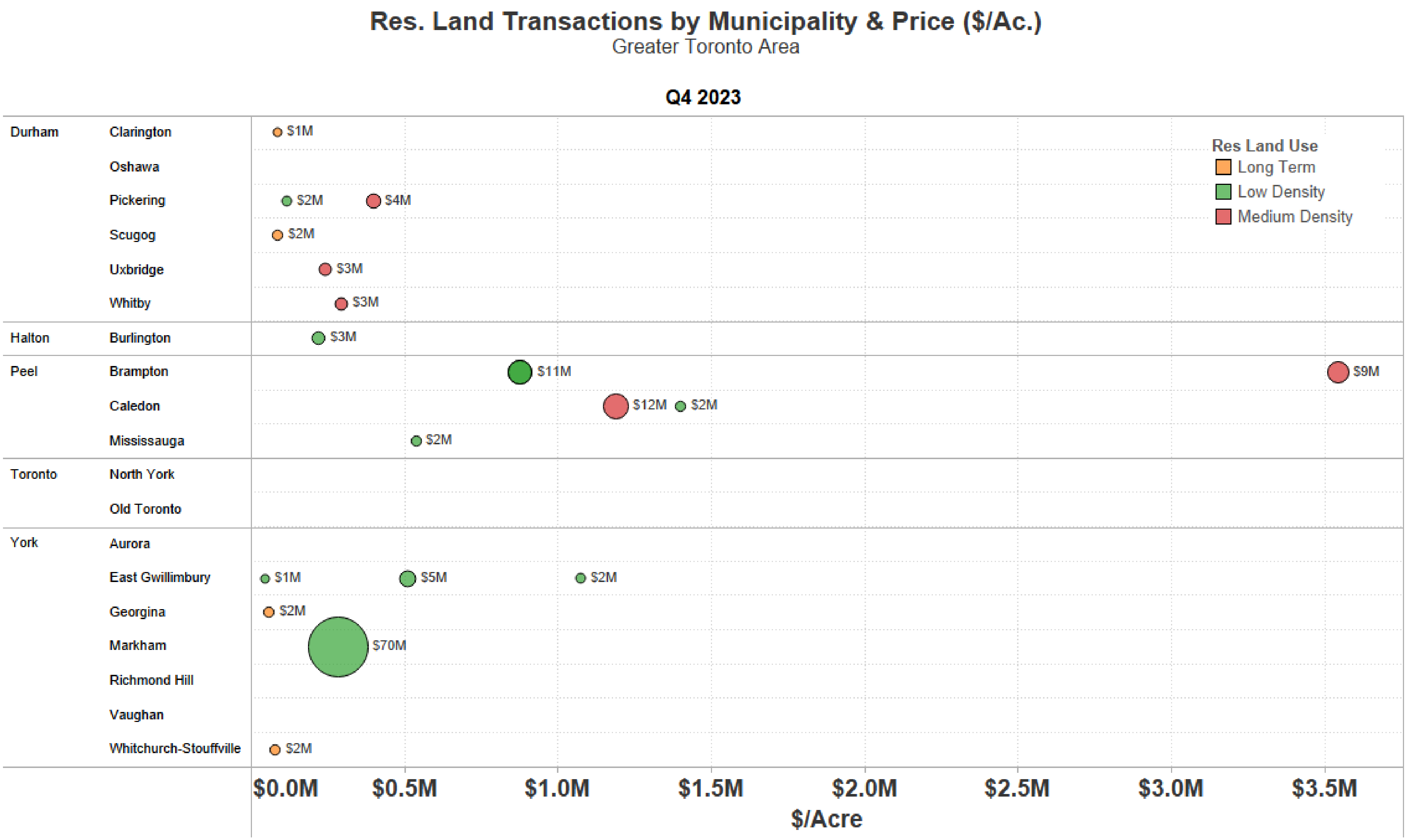
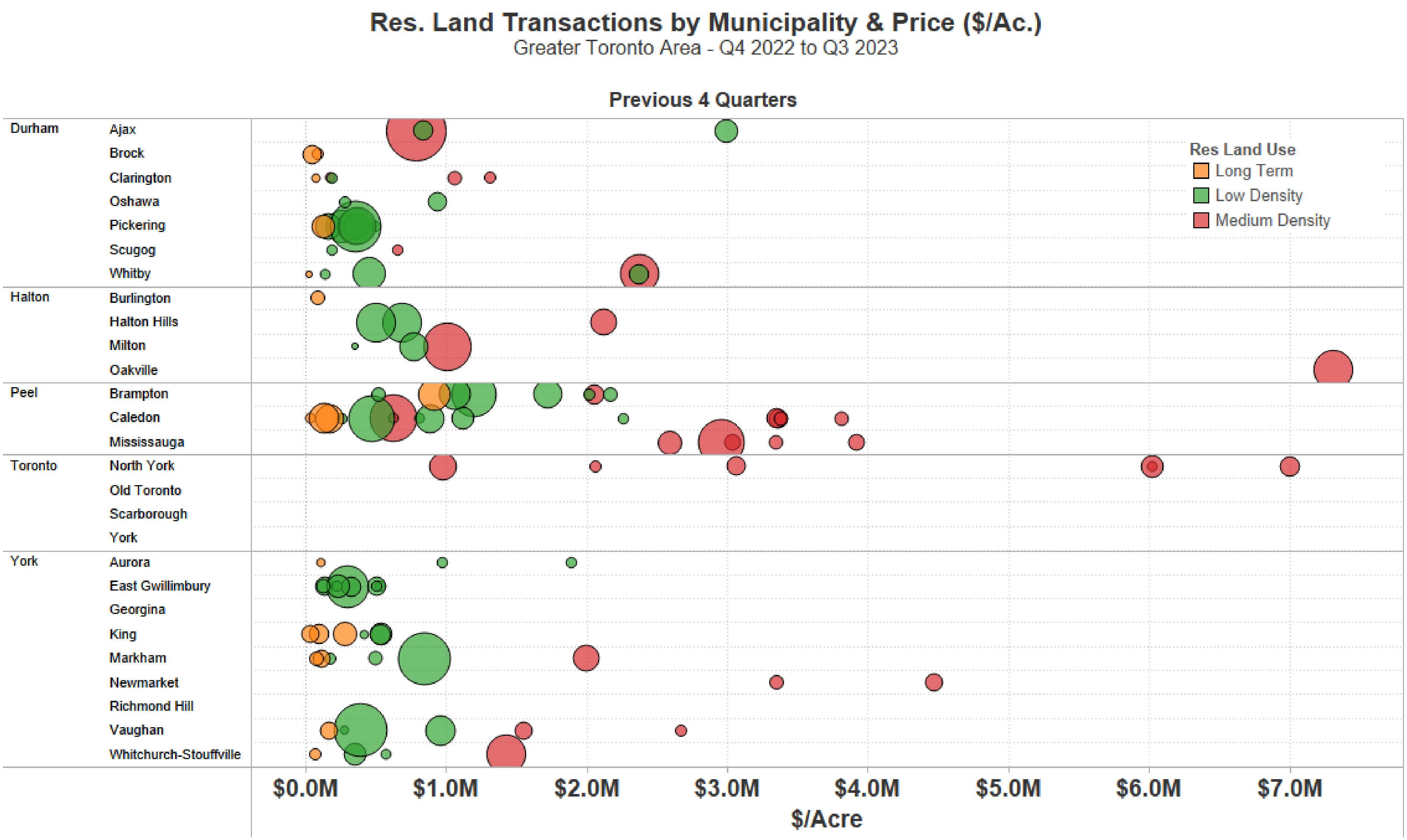


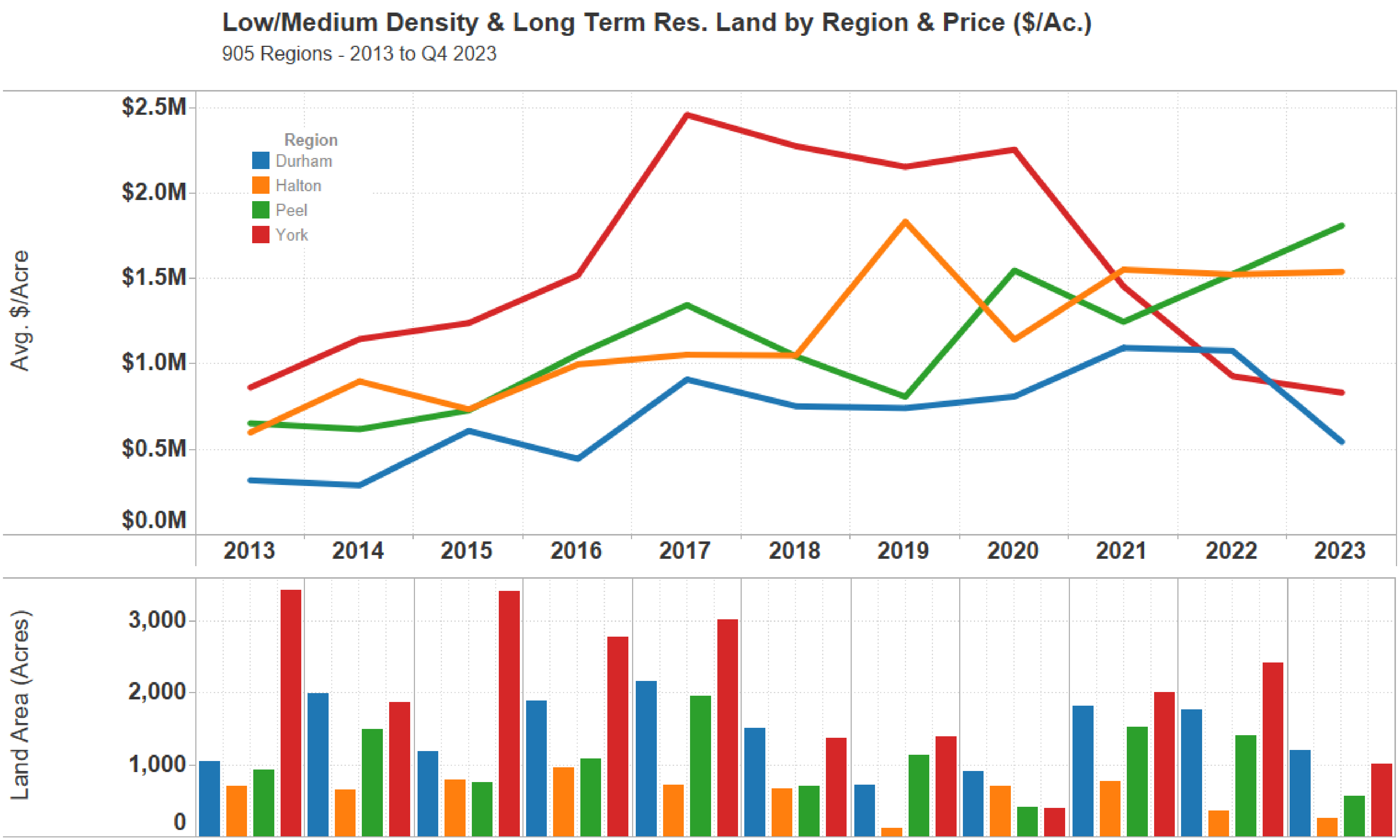
Municipal Comparison – Current Quarter



Municipal Comparison – Previous 4 Quarter



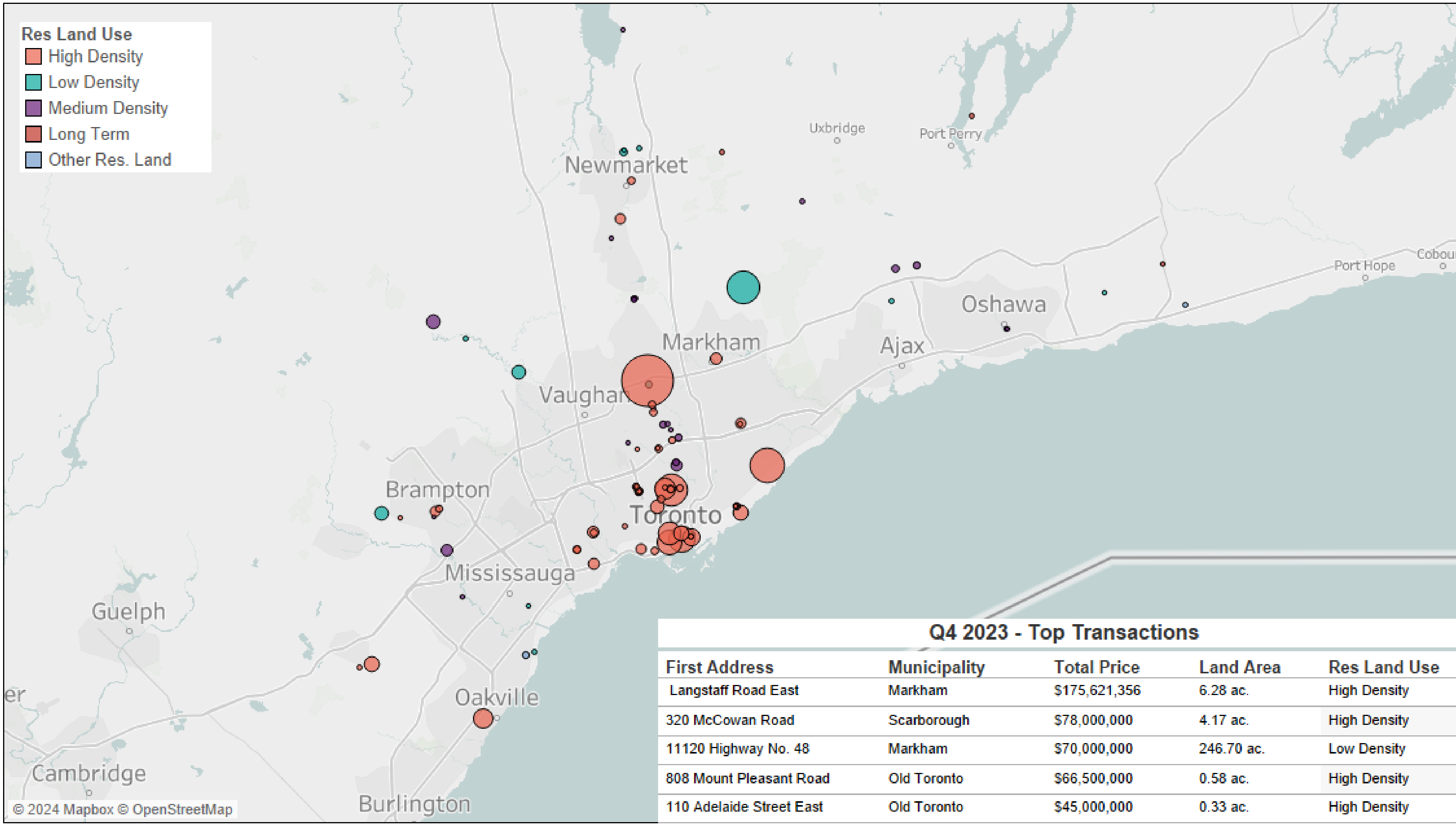
Regional Comparison – Low Density/Medium Density/Long Term



Geographic Distribution

Residential Land Transactions by Land Use

Greater Toronto Area - Q4 2023



Q4 2023 - Top Transactions

First Address	Municipality	Total Price	Land Area	Res Land Use
Langstaff Road East	Markham	$175,621,356	6.28 ac.	High Density
320 McCowan Road	Scarborough	$78,000,000	4.17 ac.	High Density
11120 Highway No. 48	Markham	$70,000,000	246.70 ac.	Low Density
808 Mount Pleasant Road	Old Toronto	$66,500,000	0.58 ac.	High Density
110 Adelaide Street East	Old Toronto	$45,000,000	0.33 ac.	High Density

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