

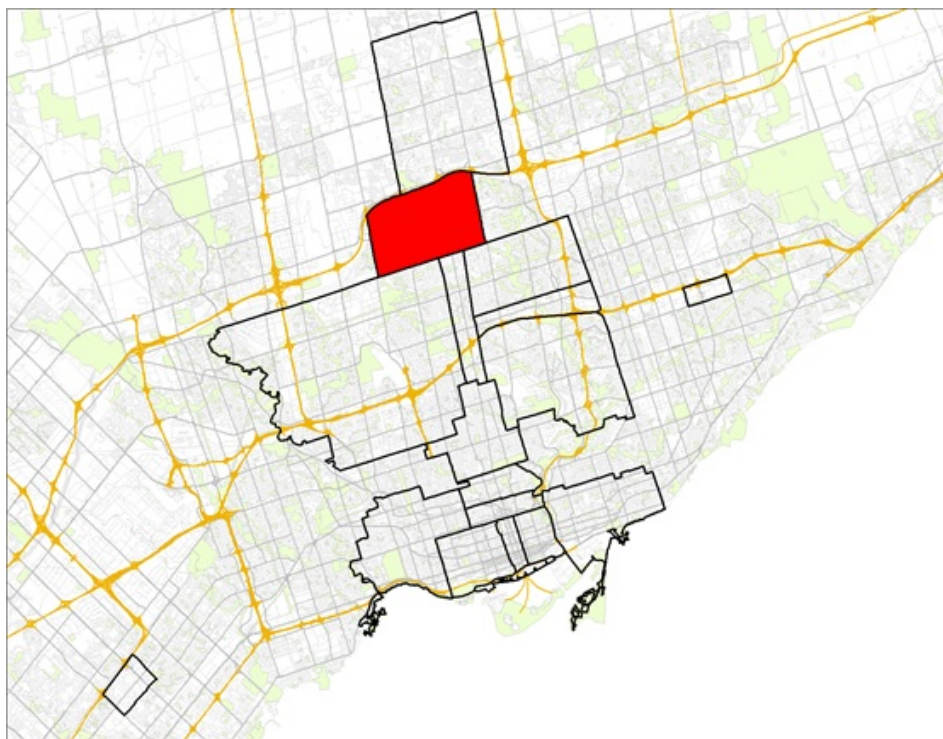


Greater Toronto Area
Thornhill

New Homes High Rise Submarket Report
Data as of December 2023



Thornhill Submarket Report - December 2023



Thornhill		GTA	
Distinct count of Site Name	2		395
No. of Units	439		99,738
Total Sales	411		82,888
Act Inv	28		16,850
Avg. wt. \$/sf	\$1,367		\$1,405
Avg. Project \$/SF	\$1,162		\$1,295
Avg. SF	1,690		790
Avg. \$	\$2,310,536		\$1,110,103
Current Month Sales (incl. active & sold out)	0		400

Development Applications

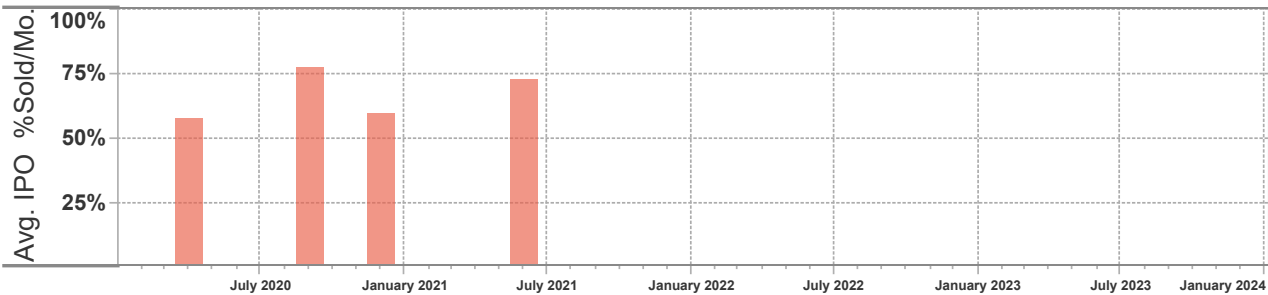
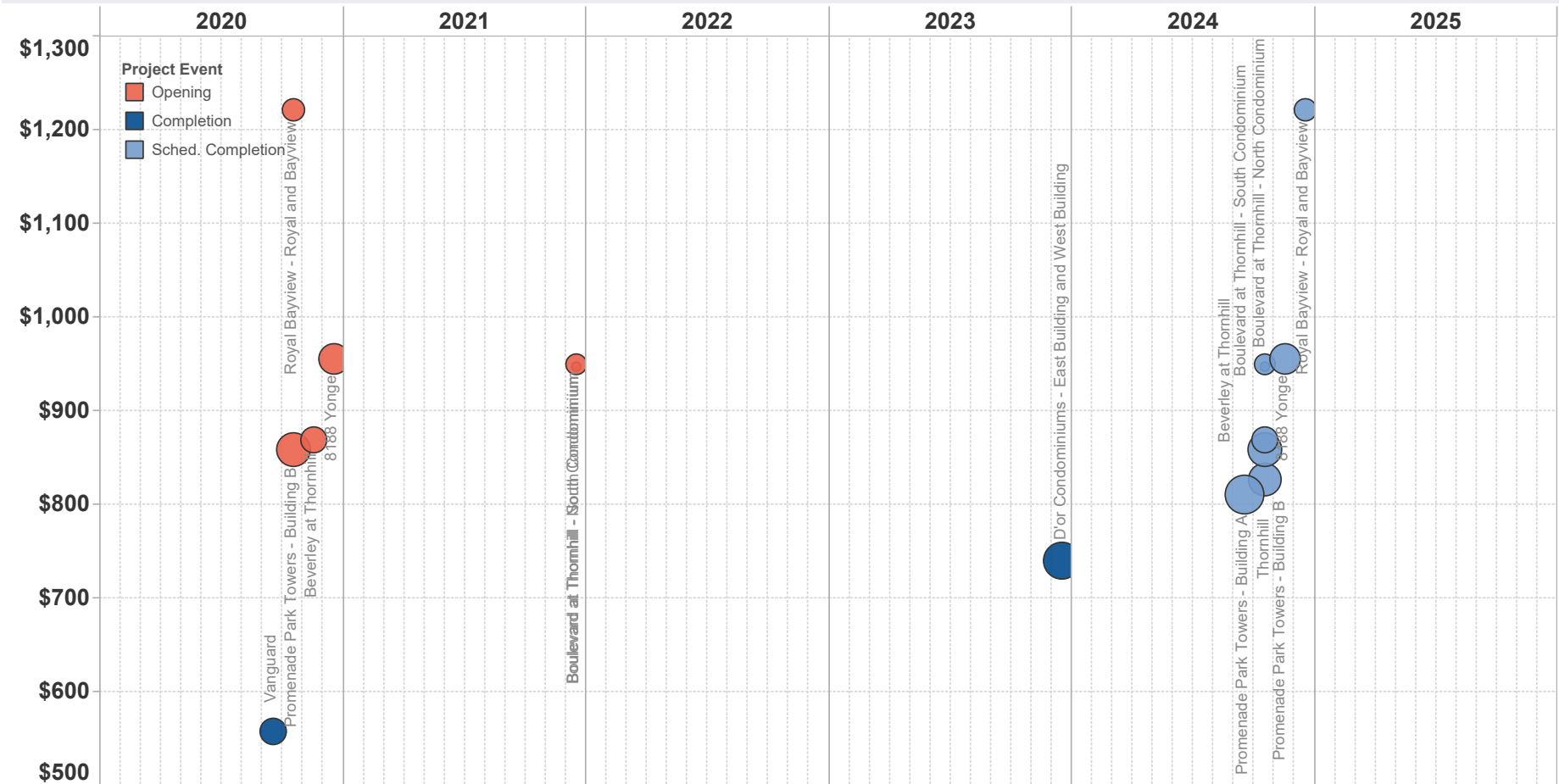
Thornhill	City of Toronto
	801
	464,789
	0.0
	61.7
	8.0

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)

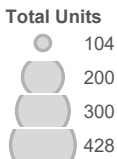


Thornhill Submarket Report - December 2023

Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Mo. indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.



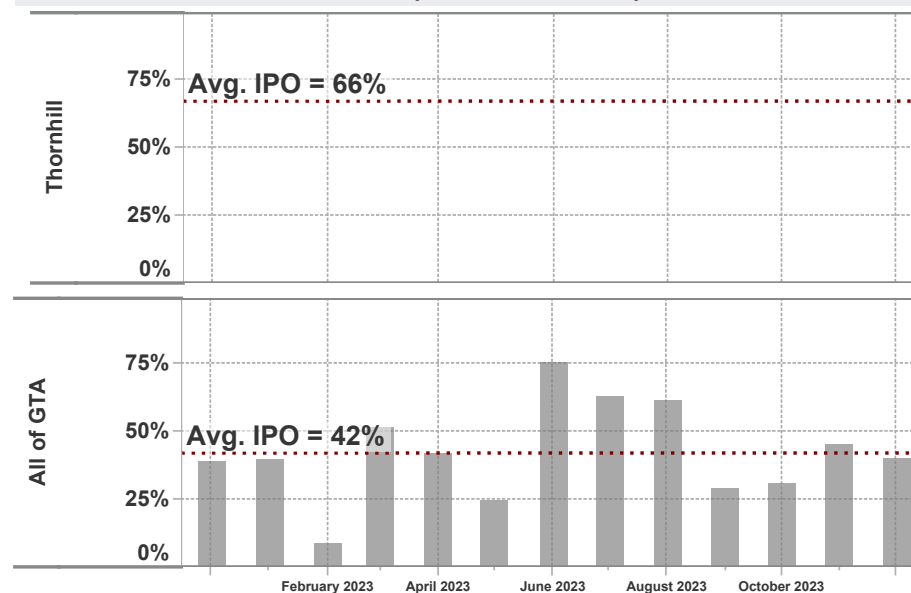
Thornhill Submarket Report - December 2023

Project Data by Unit Type

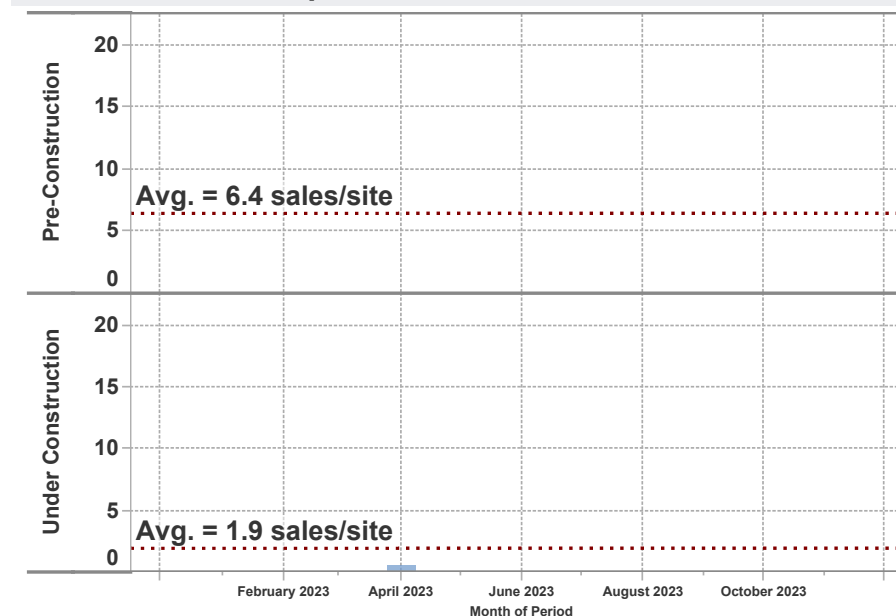
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio				
1 Bedroom	26	0	25	1
1 Bedroom + Den	146	0	146	0
2 Bedroom	95	0	84	11
2 Bedroom + Den	131	0	115	16
3 Bedroom & Up	19	0	19	0
Penthouse	15	0	15	0
Other	7	0	7	0

Avg. wt. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,318	1,161	1,161	\$1,530,000	\$1,530,000
\$1,374	1,023	1,677	\$1,380,000	\$2,330,000
\$1,365	1,540	2,375	\$2,265,000	\$3,080,000

IPO Launch Performance (first 2 months)

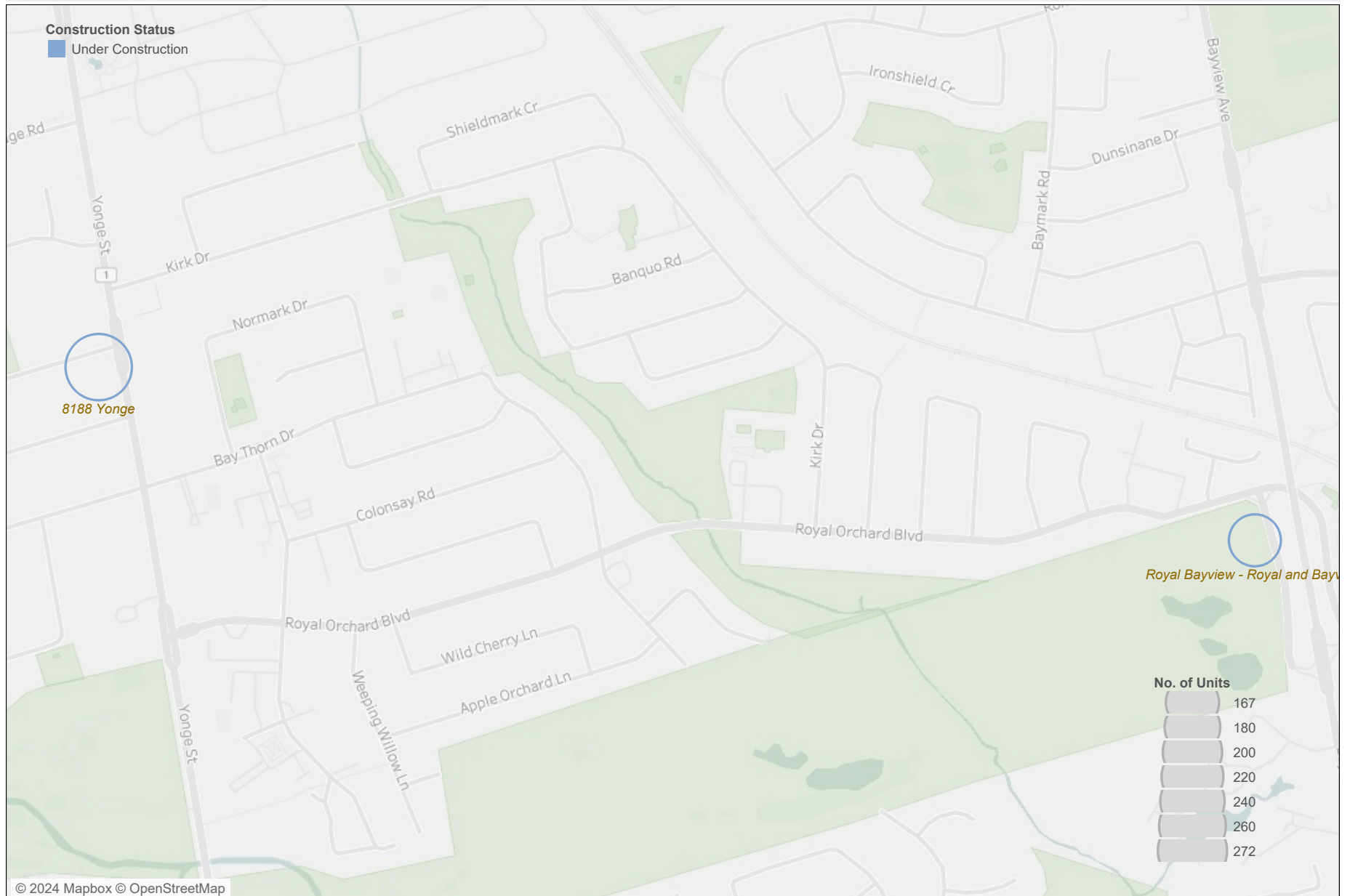


Post Launch Absorption: Thornhill



Thornhill Submarket Report - December 2023

Current Active Projects



Thornhill Submarket Report - December 2023

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
8188 Yonge - Trulife Developments Inc. and Constantine Ent..	Apartment	March 2024	0	0	0	272	\$956	\$956
Royal Bayview - Royal and Bayview - Tridel and Arkfield Dev..	Apartment	June 2024	0	1	28	167	\$1,222	\$1,367

Thornhill Submarket Report - December 2023

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. wt. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 5	• 17	• 4,409	• 584	• \$2,391	• 1,061	• \$2,536,680	• 16,212
Central Waterfront	• 62	• 7	• 2,970	• 904	• \$1,700	• 889	• \$1,512,146	• 17,238
Don Mills - York Mills	• 4	• 13	• 3,232	• 308	• \$1,178	• 854	• \$1,006,229	• 27,928
Downtown Core	• 5	• 6	• 3,653	• 468	• \$1,879	• 777	• \$1,459,680	• 29,602
Downtown East	• 10	• 21	• 6,405	• 1,585	• \$1,499	• 685	• \$1,026,205	• 25,329
Downtown West	• 19	• 26	• 8,047	• 848	• \$1,688	• 984	• \$1,661,322	• 17,710
Etobicoke Waterfront	• 0	• 1	• 548	• 17	• \$1,643	• 849	• \$1,395,518	• 3,135
Highway7 - Yonge	• 0	• 4	• 918	• 15	• \$1,110	• 849	• \$941,833	• 26,939
Mississauga City Centre	• 7	• 9	• 4,230	• 636	• \$1,241	• 629	• \$779,924	• 28,193
North Toronto	• 0	• 18	• 3,513	• 375	• \$1,578	• 936	• \$1,475,978	• 305
North Yonge Corridor	• 13	• 9	• 2,730	• 757	• \$1,541	• 704	• \$1,085,447	• 30,147
North York East								• 149,420
North York West	• 0	• 10	• 1,118	• 447	• \$1,375	• 827	• \$1,137,476	• 26,693
Not Applicable	• 180	• 200	• 32,041	• 8,012	• \$1,175	• 776	• \$911,246	• 15,865
Scarborough City Centre								• 13,225
Sheppard Corridor	• 68	• 13	• 2,582	• 526	• \$1,369	• 778	• \$1,065,239	• 30,915
Thornhill	• 0	• 2	• 411	• 28	• \$1,367	• 1,690	• \$2,310,536	• 5,933
Toronto East	• 0	• 9	• 1,316	• 209	• \$1,249	• 720	• \$898,838	
Toronto West	• 7	• 22	• 3,733	• 462	• \$1,279	• 913	• \$1,167,714	
Yonge - St. Clair	• 20	• 8	• 1,032	• 669	• \$1,799	• 631	• \$1,134,574	



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