

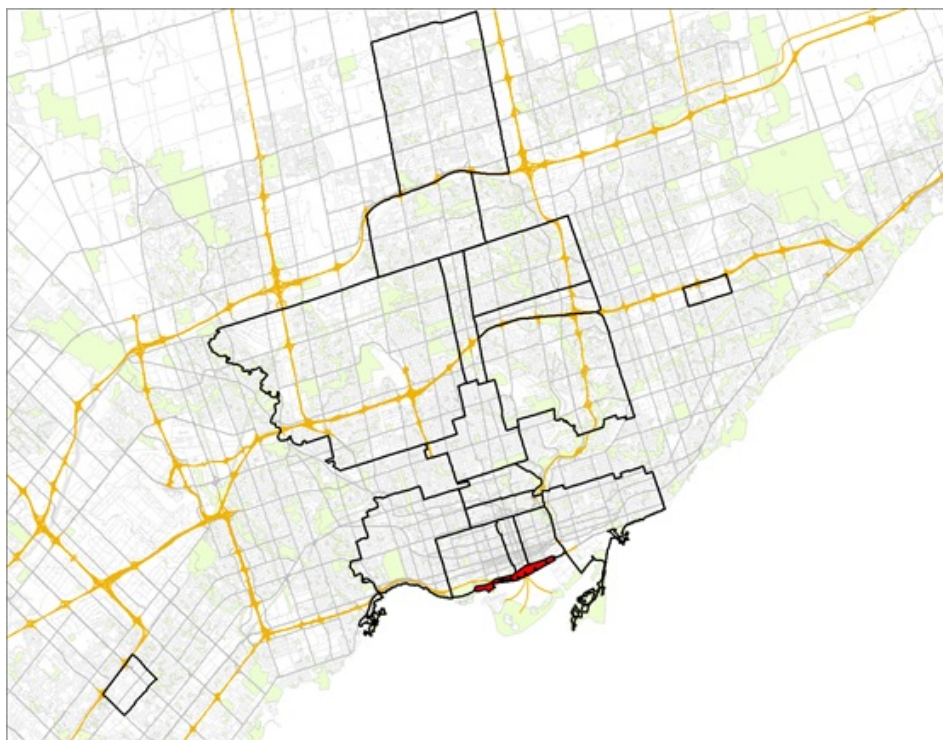


Greater Toronto Area
Central Waterfront

New Homes High Rise Submarket Report
Data as of December 2023



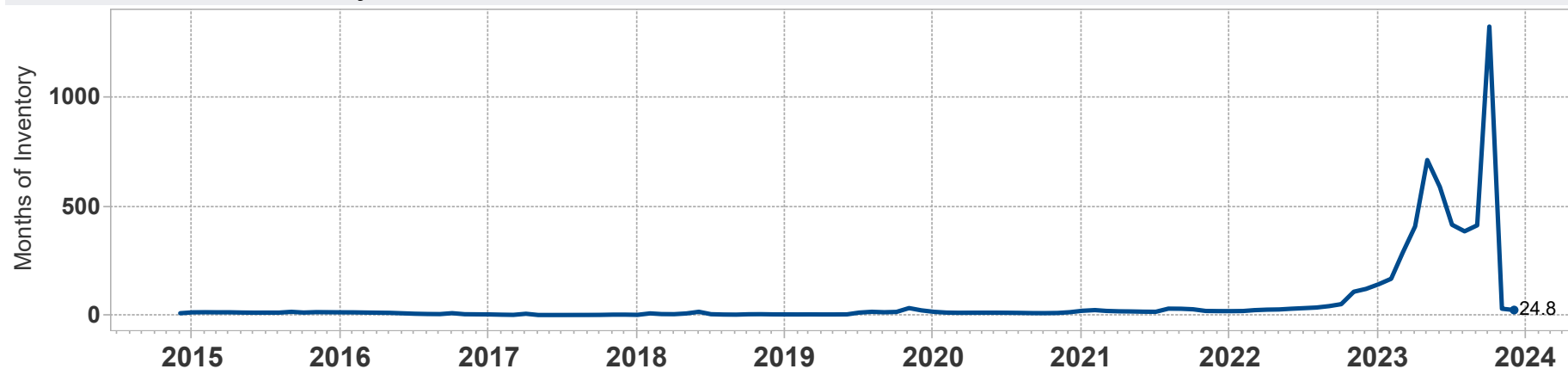
Central Waterfront Submarket Report - December 2023



Central Waterfront		GTA
Distinct count of Site Name	7	395
No. of Units	3,874	99,738
Total Sales	2,970	82,888
Act Inv	904	16,850
Avg. wt. \$/sf	\$1,700	\$1,405
Avg. Project \$/SF	\$1,544	\$1,295
Avg. SF	889	790
Avg. \$	\$1,512,146	\$1,110,103
Current Month Sales (incl. active & sold out)	62	400

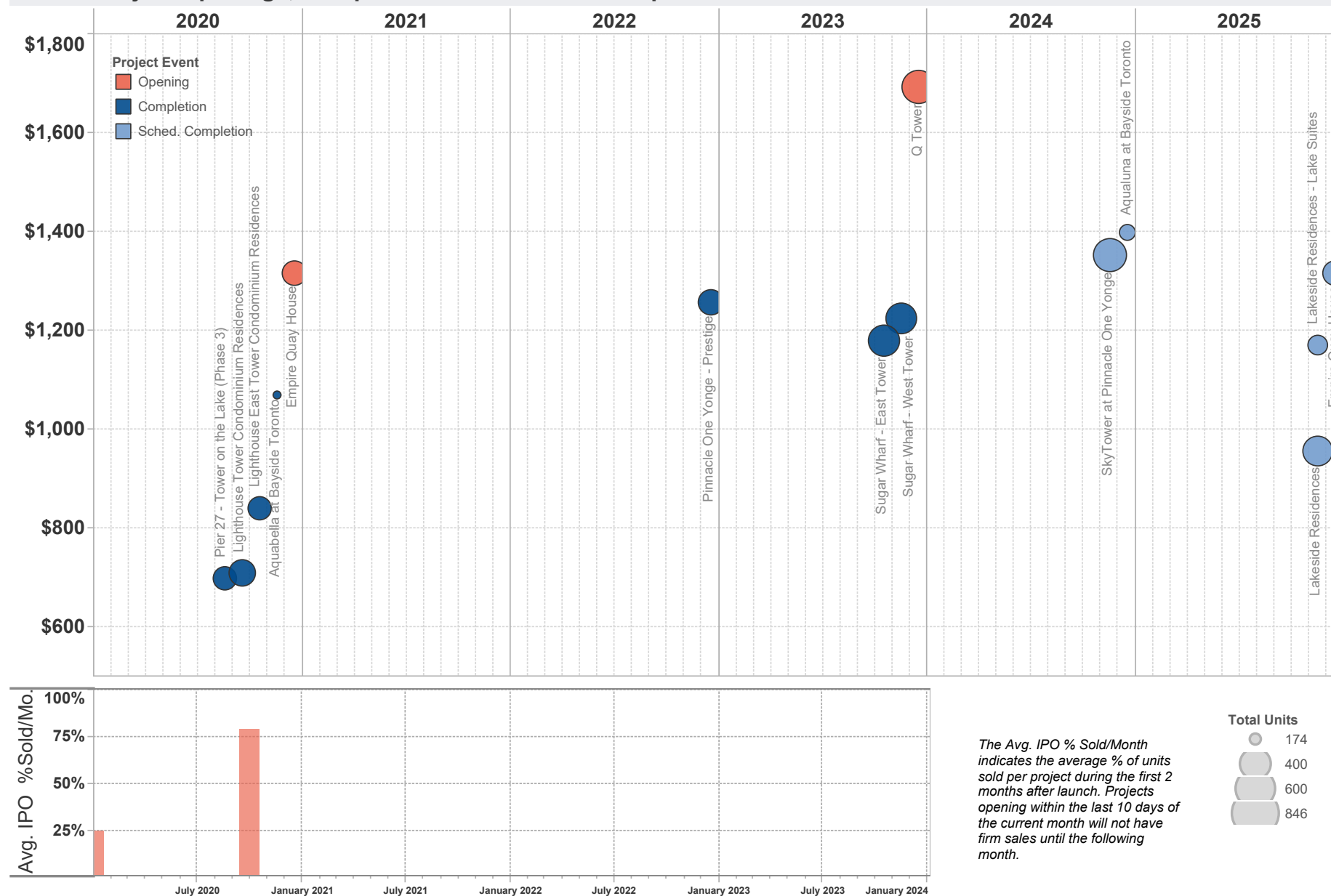
Development Applications		
Central Waterfront		City of Toronto
Count of Address	14	801
Total Units	17,238	464,789
Min. Density	1.5	0.0
Max. Density	20.6	61.7
Avg. Density	9.7	8.0

Submarket - Months of Inventory *(calculated using current rem. inv. and last 12 month sales)*



Central Waterfront Submarket Report - December 2023

Recent Project Openings, Completions & Scheduled Completions



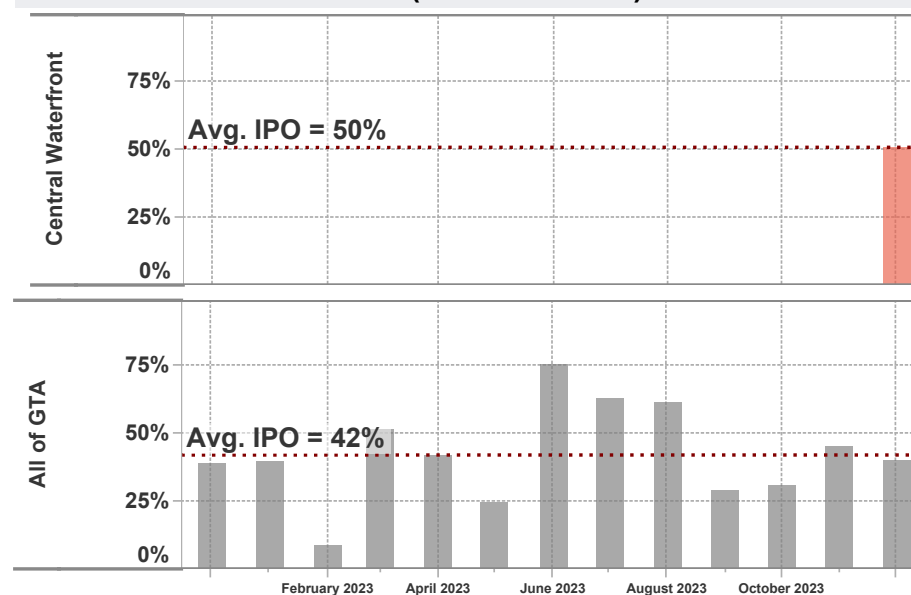
Central Waterfront Submarket Report - December 2023

Project Data by Unit Type

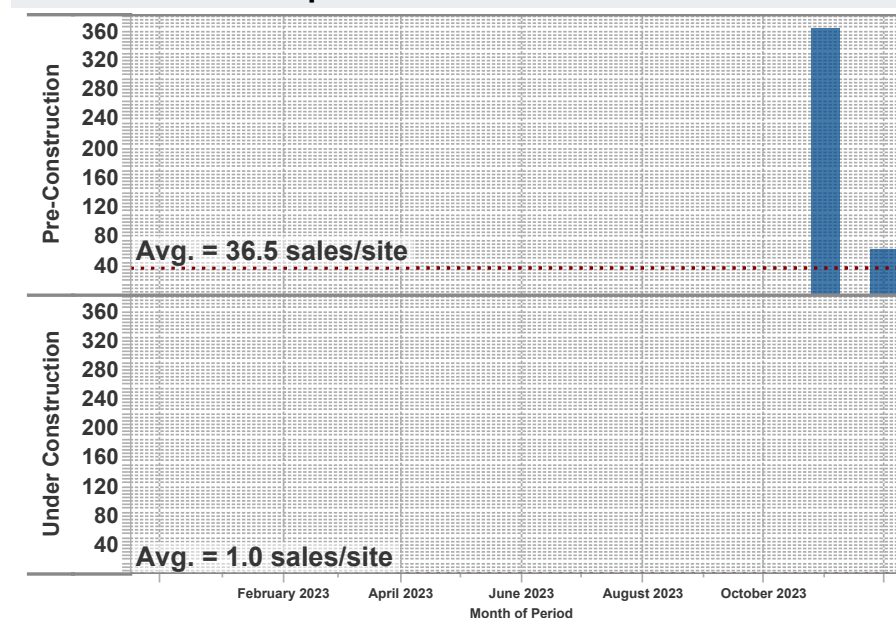
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio	143	0	128	15
1 Bedroom	1,021	46	876	145
1 Bedroom + Den	1,164	16	957	207
2 Bedroom	688	0	560	128
2 Bedroom + Den	471	0	283	188
3 Bedroom & Up	371	0	154	217
Penthouse	3	0	2	1
Other	13	0	10	3

Avg. wt. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,676	361	361	\$599,900	\$609,900
\$1,659	448	586	\$734,900	\$943,900
\$1,656	442	780	\$741,900	\$1,289,900
\$1,689	618	1,567	\$1,049,900	\$2,585,900
\$1,708	733	1,330	\$1,229,990	\$2,429,900
\$1,737	788	2,515	\$1,299,900	\$4,055,000
\$1,904	4,622	4,622	\$8,800,000	\$8,800,000
\$1,353	1,720	2,416	\$2,550,000	\$2,950,000

IPO Launch Performance (first 2 months)

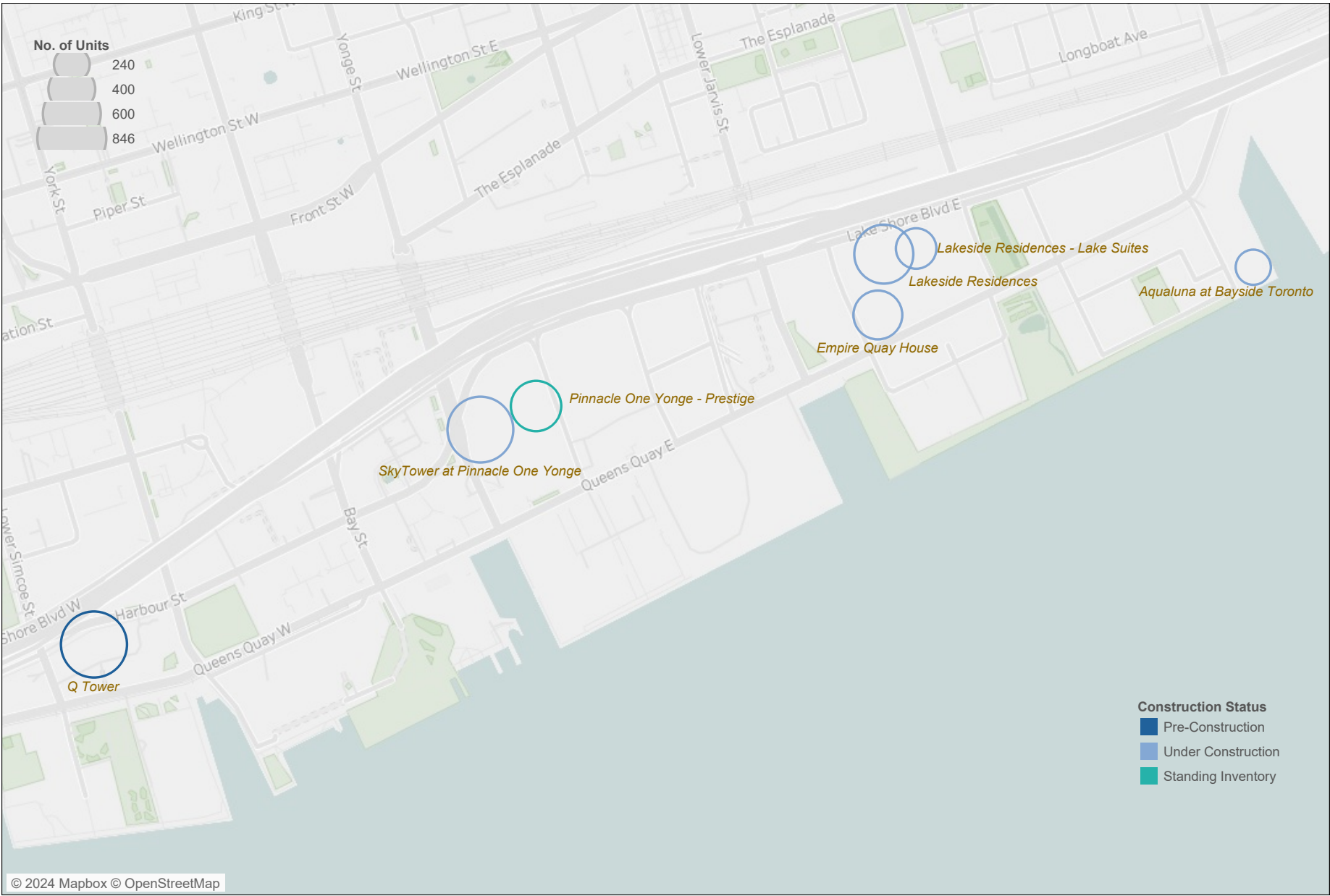


Post Launch Absorption: Central Waterfront



Central Waterfront Submarket Report - December 2023

Current Active Projects



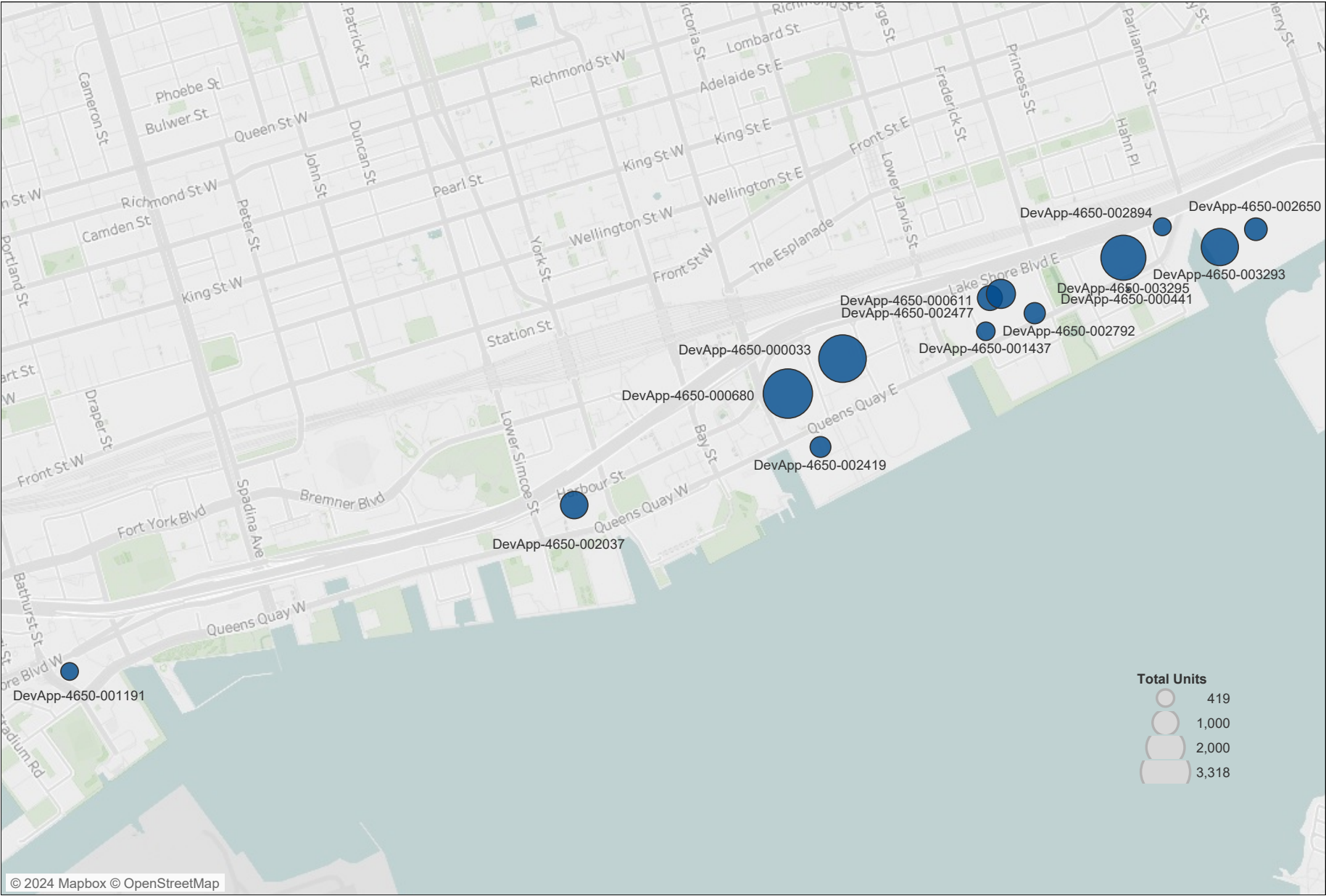
Central Waterfront Submarket Report - December 2023

Current Active Project List

							*	
Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current Price Per Sq Fo..
Aqualuna at Bayside Toronto - Tridel and Hines	Apartment	September 2024	0	1	4	240	\$1,399	\$1,580
Empire Quay House - Empire	Apartment	January 2025	0	6	12	463	\$1,317	\$1,589
Lakeside Residences - Greenland Group	Apartment	November 2025	0	0	0	675	\$957	\$1,238
Lakeside Residences - Lake Suites - Greenland Group	Apartment	November 2025	0	0	0	318	\$1,171	\$1,340
Pinnacle One Yonge - Prestige - Pinnacle International	Apartment	October 2022	0	0	114	492	\$1,258	\$1,636
Q Tower - Lifetime Developments and Diamond Corp	Apartment	April 2029	62	426	420	846	\$1,693	\$1,680
SkyTower at Pinnacle One Yonge - Pinnacle International	Apartment	November 2024	0	0	354	840	\$1,353	\$1,746

Central Waterfront Submarket Report - December 2023

Current Development Applications



Central Waterfront Submarket Report - December 2023

Current Development Application List

inventorynumber	Address	Min. Density	Total Units
DevApp-4650-000033	55 Lake Shore Boulevard East	1.5	3,076
DevApp-4650-000441	261 Queens Quay East		
DevApp-4650-000611	215 Lake Shore Boulevard East, Phase 1	12.9	1,147
DevApp-4650-000680	1 Yonge Street	6.0	3,318
DevApp-4650-001191	545 Lake Shore Boulevard West	5.2	419
DevApp-4650-001437	162 Queens Quay East	11.2	463
DevApp-4650-002037	200 Queens Quay West	11.9	1,024
DevApp-4650-002419	25 Queens Quay East	7.8	585
DevApp-4650-002477	215 Lake Shore Boulevard East, Phase 2	9.4	844
DevApp-4650-002650	351 Lake Shore Boulevard East	5.8	691
DevApp-4650-002792	178 Queens Quay East	7.9	607
DevApp-4650-002894	307 Lake Shore Boulevard East	20.6	430
DevApp-4650-003293	333 Lake Shore Boulevard East	8.5	1,882
DevApp-4650-003295	259 Lake Shore Boulevard East	10.6	2,752

Central Waterfront Submarket Report - December 2023

Monthly Sales			Current GTA Active Projects					Dev. Apps.
Sub Market	Current Month Sales	Distinct count of Sit..	Total Sales	Act Inv	Avg. wt. \$/sf	Avg. SF	Avg. \$	Total Units
Bloor - Yorkville	• 5	• 17	• 4,409	• 584	• \$2,391	• 1,061	• \$2,536,680	• 16,212
Central Waterfront	• 62	• 7	• 2,970	• 904	• \$1,700	• 889	• \$1,512,146	• 17,238
Don Mills - York Mills	• 4	• 13	• 3,232	• 308	• \$1,178	• 854	• \$1,006,229	• 27,928
Downtown Core	• 5	• 6	• 3,653	• 468	• \$1,879	• 777	• \$1,459,680	• 29,602
Downtown East	• 10	• 21	• 6,405	• 1,585	• \$1,499	• 685	• \$1,026,205	• 25,329
Downtown West	• 19	• 26	• 8,047	• 848	• \$1,688	• 984	• \$1,661,322	• 17,710
Etobicoke Waterfront	• 0	• 1	• 548	• 17	• \$1,643	• 849	• \$1,395,518	• 3,135
Highway7 - Yonge	• 0	• 4	• 918	• 15	• \$1,110	• 849	• \$941,833	• 26,939
Mississauga City Centre	• 7	• 9	• 4,230	• 636	• \$1,241	• 629	• \$779,924	• 28,193
North Toronto	• 0	• 18	• 3,513	• 375	• \$1,578	• 936	• \$1,475,978	• 305
North Yonge Corridor	• 13	• 9	• 2,730	• 757	• \$1,541	• 704	• \$1,085,447	• 30,147
North York East								• 149,420
North York West	• 0	• 10	• 1,118	• 447	• \$1,375	• 827	• \$1,137,476	• 26,693
Not Applicable	• 180	• 200	• 32,041	• 8,012	• \$1,175	• 776	• \$911,246	• 15,865
Scarborough City Centre								• 13,225
Sheppard Corridor	• 68	• 13	• 2,582	• 526	• \$1,369	• 778	• \$1,065,239	• 30,915
Thornhill	• 0	• 2	• 411	• 28	• \$1,367	• 1,690	• \$2,310,536	• 5,933
Toronto East	• 0	• 9	• 1,316	• 209	• \$1,249	• 720	• \$898,838	
Toronto West	• 7	• 22	• 3,733	• 462	• \$1,279	• 913	• \$1,167,714	
Yonge - St. Clair	• 20	• 8	• 1,032	• 669	• \$1,799	• 631	• \$1,134,574	



Altus Group (TSX: AIF) is a leading provider of asset and fund intelligence for commercial real estate. We deliver our intelligence as a service to our global client base through a connected platform of industry-leading technology, advanced analytics and advisory services.

Trusted by the largest CRE leaders, our capabilities help commercial real estate investors, developers, proprietors, lenders and advisors manage risk and improve performance throughout the asset and fund lifecycle.

Altus Group is a global company headquartered in Toronto with approximately 2,700 employees across North America, EMEA and Asia Pacific.

altusgroup.com

DISCLAIMER

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in information contained in the material represented. E&O.E.