



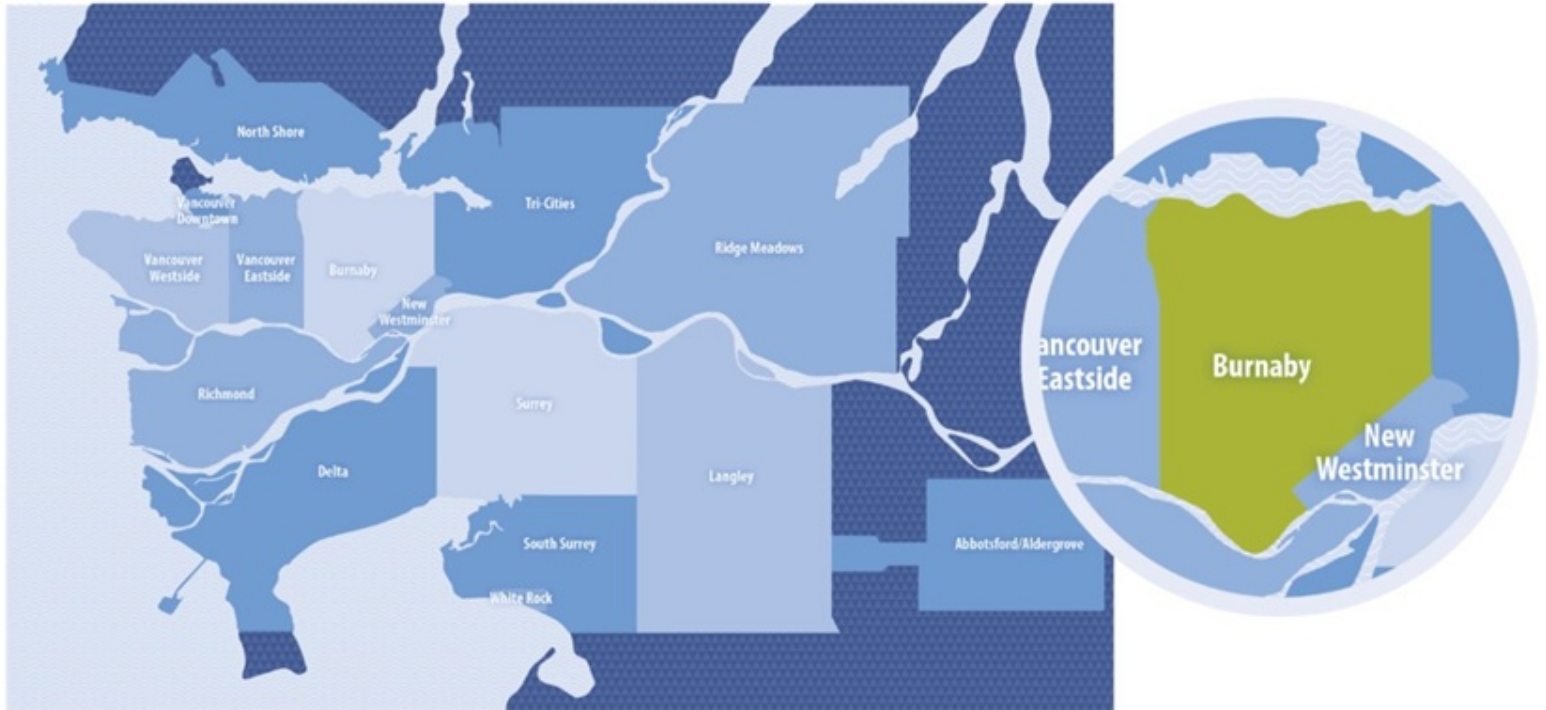
AltusGroup

Vancouver Market Area Burnaby

New Homes Sub Market Report
Data as of December 2023

Burnaby

Submarket Report - December 2023



Sales - Q4 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
560	6	3	9		578

Annual Sales

2018	2019	2020	2021	2022	2023
3,572	661	768	3,997	3,062	2,138

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	29	10,128	7,332	2,498	298
Mid Rise	3	182	116	66	0
Low Rise	1	30	21	9	0
Townhouse	3	147	51	46	50
Single Family					
Grand Total	36	10,487	7,520	2,619	348

Burnaby

Submarket Report - December 2023



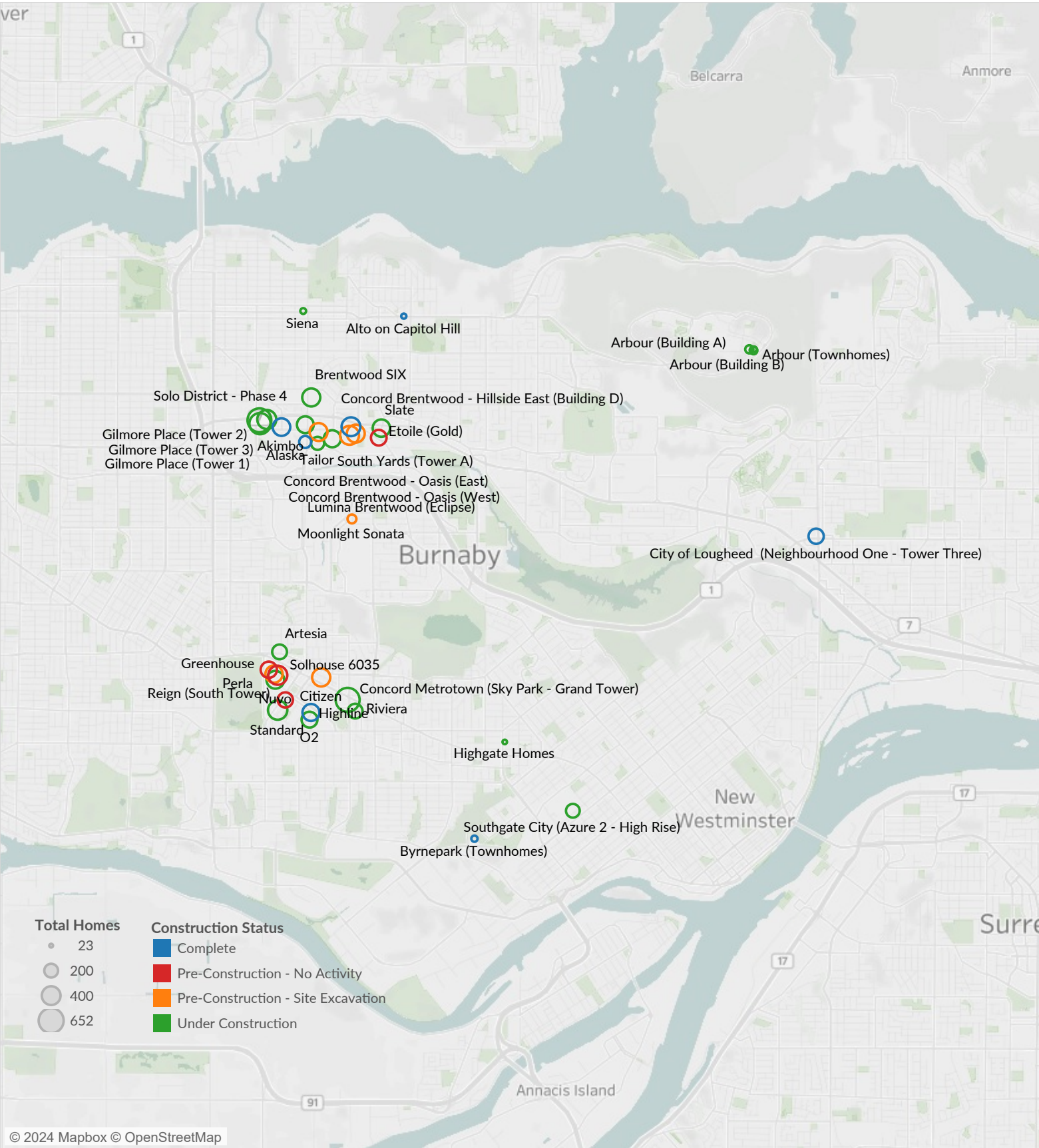
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,073	\$1,658	\$1,222	495	1,512
Mid Rise	\$841	\$957	\$915	615	1,028
Low Rise	\$826	\$1,562	\$865	521	1,170
Townhouse	\$837	\$957	\$878	1,235	1,452
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Concord Metrotown (Sky Park - Grand Tower)	Concord Pacific	High Rise	September 2020	\$1,310	352	652
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	540	643
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	\$950	385	510
Standard	Anthem Properties	High Rise	October 2021	\$1,225	340	424
Solhouse 6035	Bosa Properties	High Rise	October 2023	\$1,460	60	411
Gilmore Place (Tower 3)	Onni	High Rise	September 2018	\$1,000	375	410
Concord Brentwood - Oasis (West)	Concord Pacific	High Rise	February 2022	\$1,325	405	407
Concord Brentwood - Hillside East (Building D)	Concord Pacific	High Rise	March 2018	\$1,200	396	400
Citizen	Anthem Properties	High Rise	September 2023	\$1,375	280	372
Brentwood SIX	Shape Properties Corp	High Rise	November 2022	\$1,435	268	369

Current Active Phases



Burnaby

Submarket Report - December 2023

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Etoile (Gold)	The Millennium Group	High Rise	January 2024	\$1,360	140	277
Reign (South Tower)	Wesgroup	High Rise	October 2023	\$1,335	130	260
Riviera	Ledingham McAllister	High Rise	January 2024	\$1,325	90	246
Solhouse 6035	Bosa Properties	High Rise	October 2023	\$1,460	60	411
Citizen	Anthem Properties	High Rise	September 2023	\$1,375	55	372
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	16	643
Perla	Polygon Homes	High Rise	April 2023	\$1,235	15	335
Highline	Thind Holdings Ltd.	High Rise	February 2020	\$1,065	11	327
Sun Towers Metrotown (Two)	Belford Properties	High Rise	January 2019	\$1,145	9	194
O2	Keltic Canada Development	High Rise	August 2022	\$1,290	9	285

Future Supply - Burnaby

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	14	6,900	21	19,770
Mid Rise	2	190	2	75
Low Rise			5	210
Townhouse	2	48	6	260
Single Family				
Grand Total	18	7,138	34	20,315

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