



AltusGroup

Vancouver Market Area Delta

New Homes Sub Market Report
Data as of December 2023

Delta/Tsawwassen

Submarket Report - December 2023



Sales - Q4 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
12	24	3	25	1	65

Annual Sales

2018	2019	2020	2021	2022	2023
200	434	424	585	454	481

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	1	264	167	97	0
Mid Rise	1	123	45	78	0
Low Rise	2	84	61	23	0
Townhouse	8	572	378	90	104
Single Family					
Grand Total	12	1,043	651	288	104

Delta/Tsawwassen

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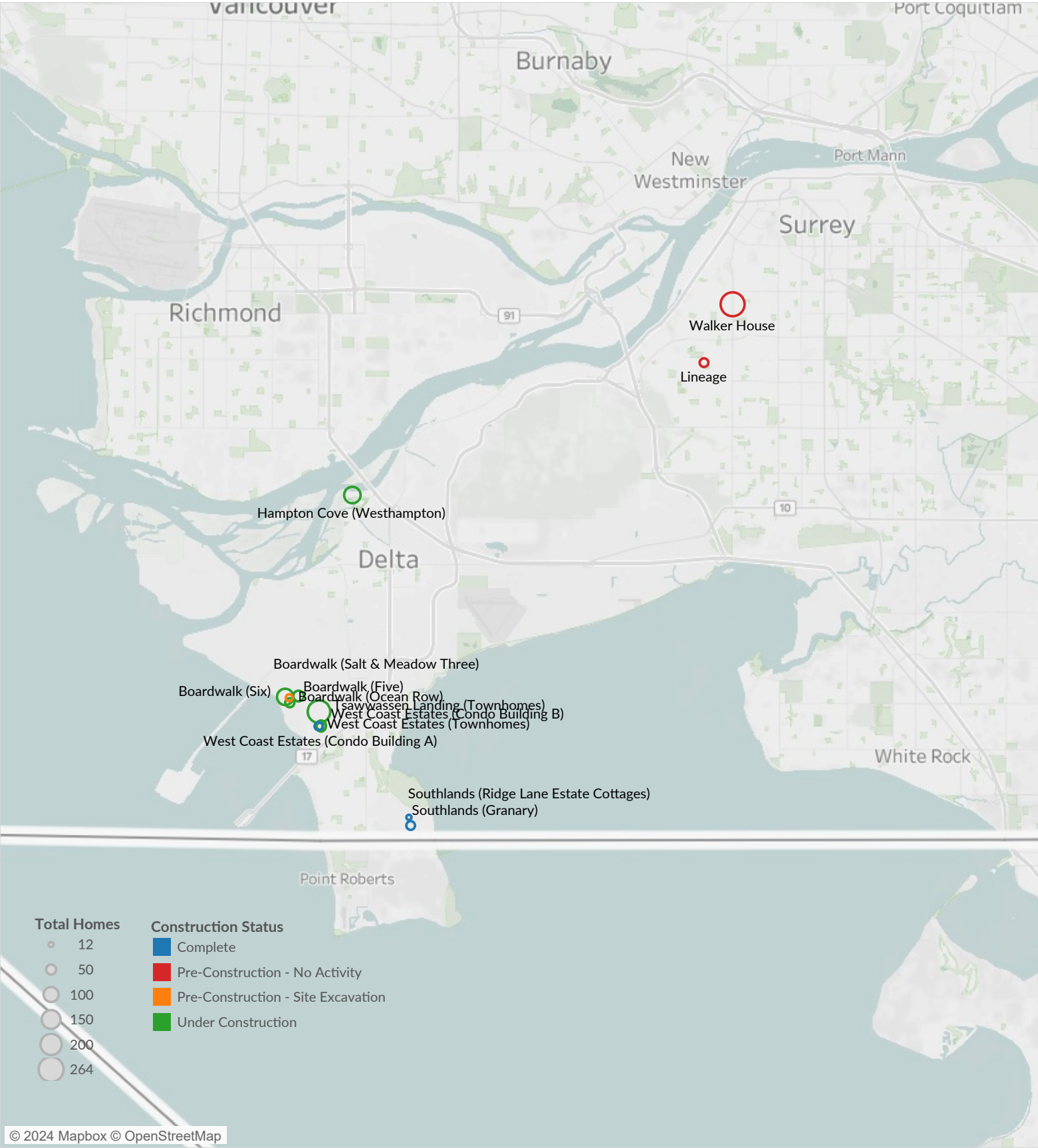
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$979	\$1,469	\$1,100	391	1,021
Mid Rise	\$944	\$1,226	\$980	463	980
Low Rise	\$620	\$872	\$790	353	879
Townhouse	\$684	\$840	\$706	1,306	1,761
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Walker House	BMG Real Estate	High Rise	June 2022	\$1,100	167	264
Tsawwassen Landing (Townhomes)	Onni	Townhouse	October 2018	\$570	144	234
Hampton Cove (Westhampton)	Polygon Homes	Townhouse	January 2023	\$675	90	125
Boardwalk (Salt & Meadow Three)	Aquilini	Mid Rise	June 2023	\$980	45	123
Boardwalk (Five)	Aquilini	Townhouse	April 2022	\$730	50	53
West Coast Estates (Condo Building B)	Executive Group	Low Rise	September 2023	\$810	28	43
West Coast Estates (Condo Building A)	Executive Group	Low Rise	April 2023	\$770	33	41
Boardwalk (Ocean Row)	Aquilini	Townhouse	April 2023	\$810	21	38
Lineage	JPS Developments Inc.	Townhouse	March 2023	\$670	30	35
Southlands (Granary)	Century Group	Townhouse	September 2022	\$890	14	35

Current Active Phases



Delta/Tsawwassen

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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Boardwalk (Salt & Meadow Three)	Aquilini	Mid Rise	June 2023	\$980	24	123
Walker House	BMG Real Estate	High Rise	June 2022	\$1,100	12	264
Boardwalk (Ocean Row)	Aquilini	Townhouse	April 2023	\$810	9	38
Tsawwassen Landing (Townhomes)	Onni	Townhouse	October 2018	\$570	5	234
Hampton Cove (Westhampton)	Polygon Homes	Townhouse	January 2023	\$675	5	125
Lineage	JPS Developments Inc.	Townhouse	March 2023	\$670	3	35
Boardwalk (Five)	Aquilini	Townhouse	April 2022	\$730	3	53
West Coast Estates (Condo Building B)	Executive Group	Low Rise	September 2023	\$810	2	43
West Coast Estates (Condo Building A)	Executive Group	Low Rise	April 2023	\$770	1	41
Southlands (Ridge Lane Estate Cottages)	Century Group	Single Family	July 2022	\$885	1	12

Future Supply - Delta/Tsawwassen

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise			2	844
Mid Rise	3	1,054	2	289
Low Rise	2	83	1	42
Townhouse	2	177	5	961
Single Family			1	42
Grand Total	7	1,314	11	2,178

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