



AltusGroup

Vancouver Market Area Vancouver Downtown

New Homes Sub Market Report
Data as of December 2023

Downtown

Submarket Report - December 2023



Sales - Q4 2023

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
27					27

Annual Sales

2018	2019	2020	2021	2022	2023
233	42	23	426	130	181

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	8	1,631	1,110	471	50
Mid Rise					
Low Rise					
Townhouse					
Single Family					
Grand Total	8	1,631	1,110	471	50

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Submarket Report - December 2023



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,655	\$4,210	\$2,333	619	3,144
Mid Rise					
Low Rise					
Townhouse					
Single Family					

Active Phases - Top Projects by Total Homes

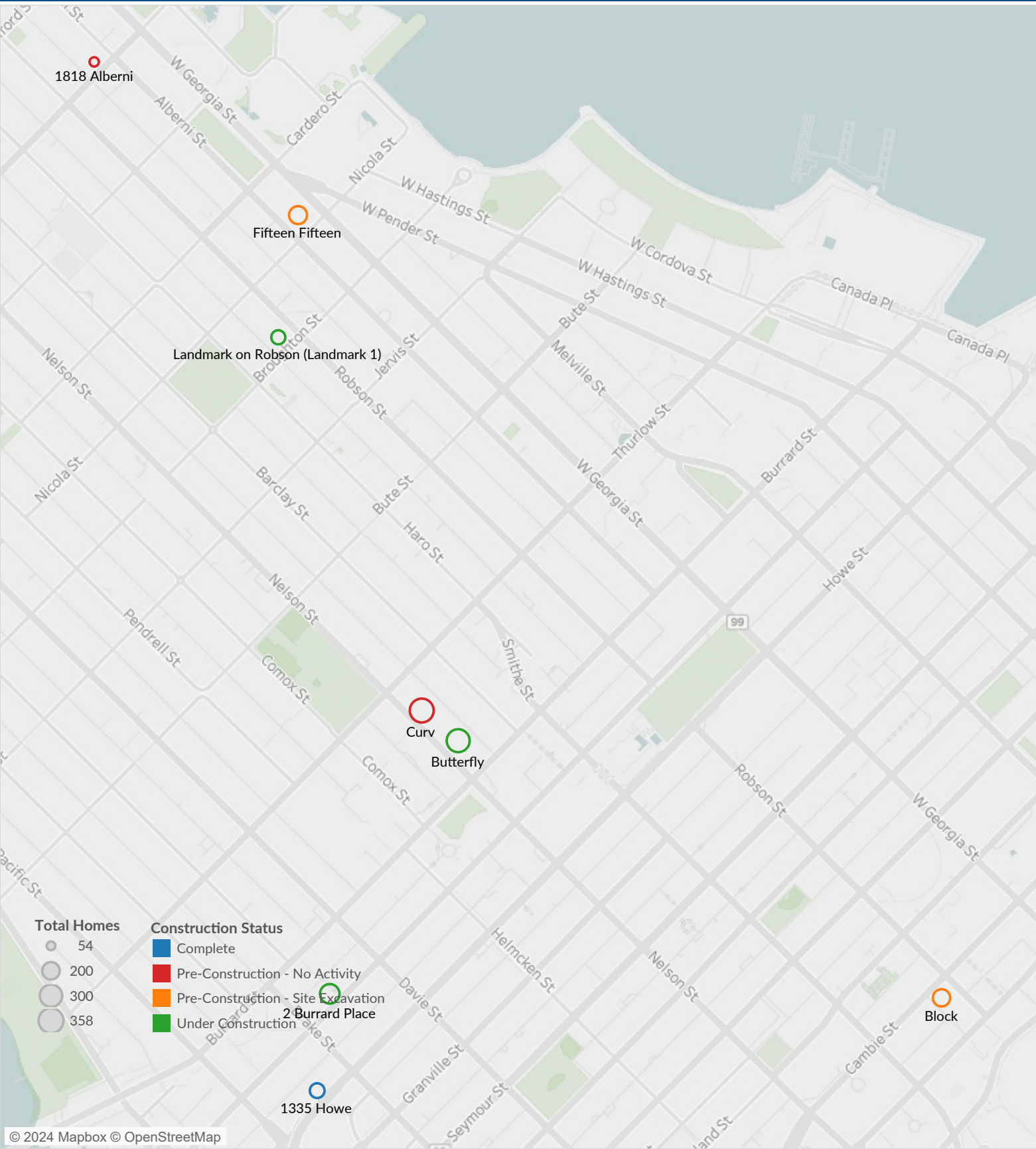
Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Curv	Brivia Group	High Rise	May 2023	\$2,600	100	358
Butterfly	Westbank Projects Corp	High Rise	December 2017	\$2,800	301	331
2 Burrard Place	The Jim Pattison Group, Reliance Properties	High Rise	July 2021	\$1,900	237	239
Fifteen Fifteen	Bosa Properties	High Rise	November 2021	\$2,775	101	202
Block	Amacon	High Rise	September 2021	\$1,710	159	187
1335 Howe	Onni	High Rise	May 2017	\$1,481	113	136
Landmark on Robson (Landmark 1)	Asia Standard International Group Ltd.	High Rise	February 2018	\$3,000	65	124
1818 Alberni	Landa Global	High Rise	May 2022	\$2,400	34	54

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Current Active Phases



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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
1335 Howe	Onni	High Rise	May 2017	\$1,481	16	136
Pacific	Grosvenor	High Rise	November 2017	\$2,150	5	224
Block	Amacon	High Rise	September 2021	\$1,710	5	187
1818 Alberni	Landa Global	High Rise	May 2022	\$2,400	1	54

Future Supply - Downtown

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	8	1,824	13	6,822
Mid Rise				
Low Rise				
Townhouse				
Single Family				
Grand Total	8	1,824	13	6,822

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