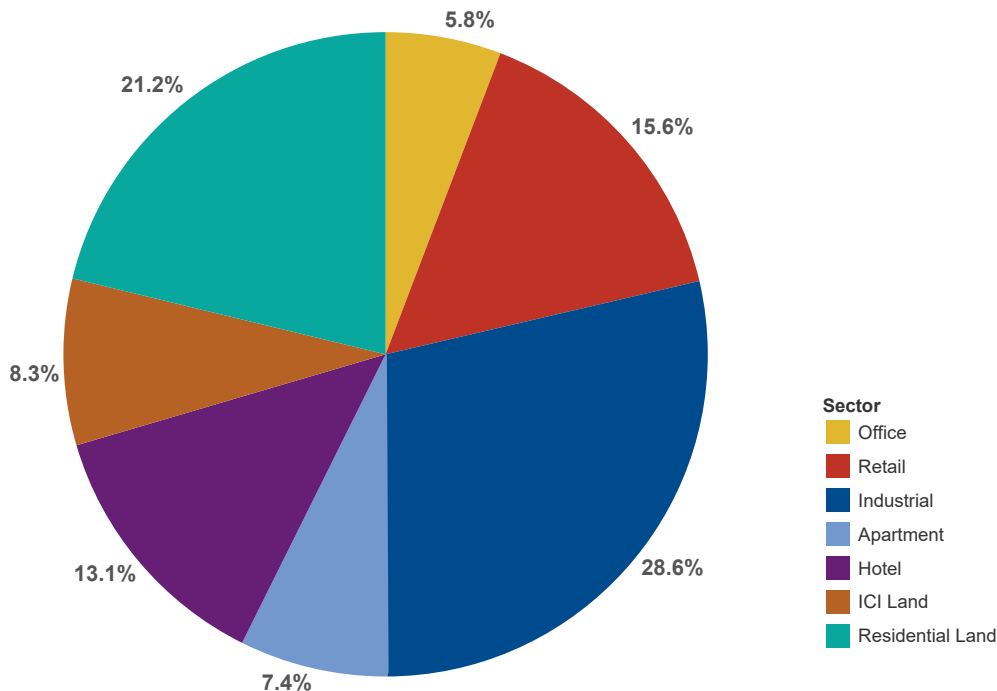

Greater Toronto Area Commercial Q1 2024 Statistics



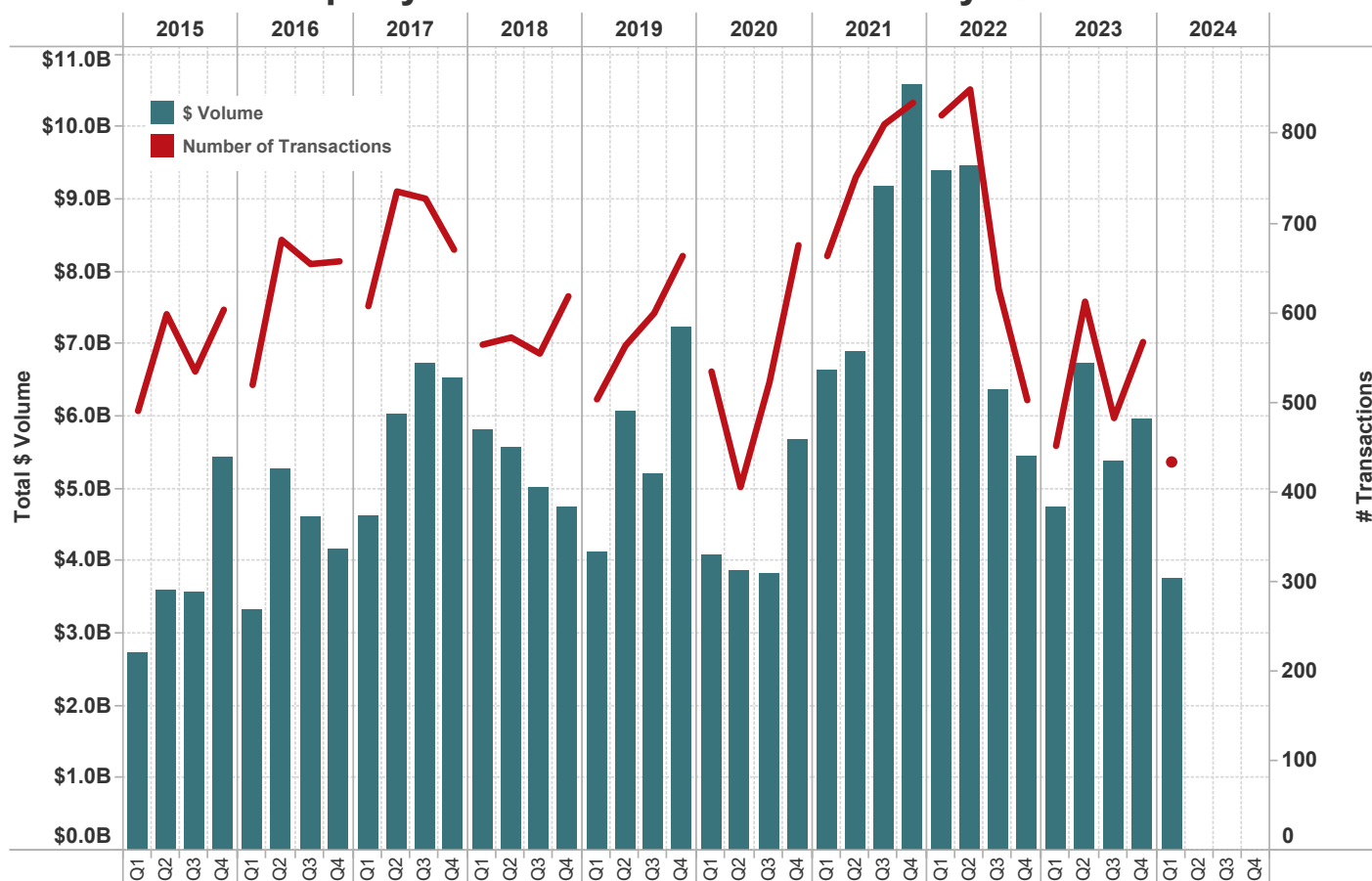
AltusGroup

Q1 2024 Property Transactions - Total \$ Volume by Sector



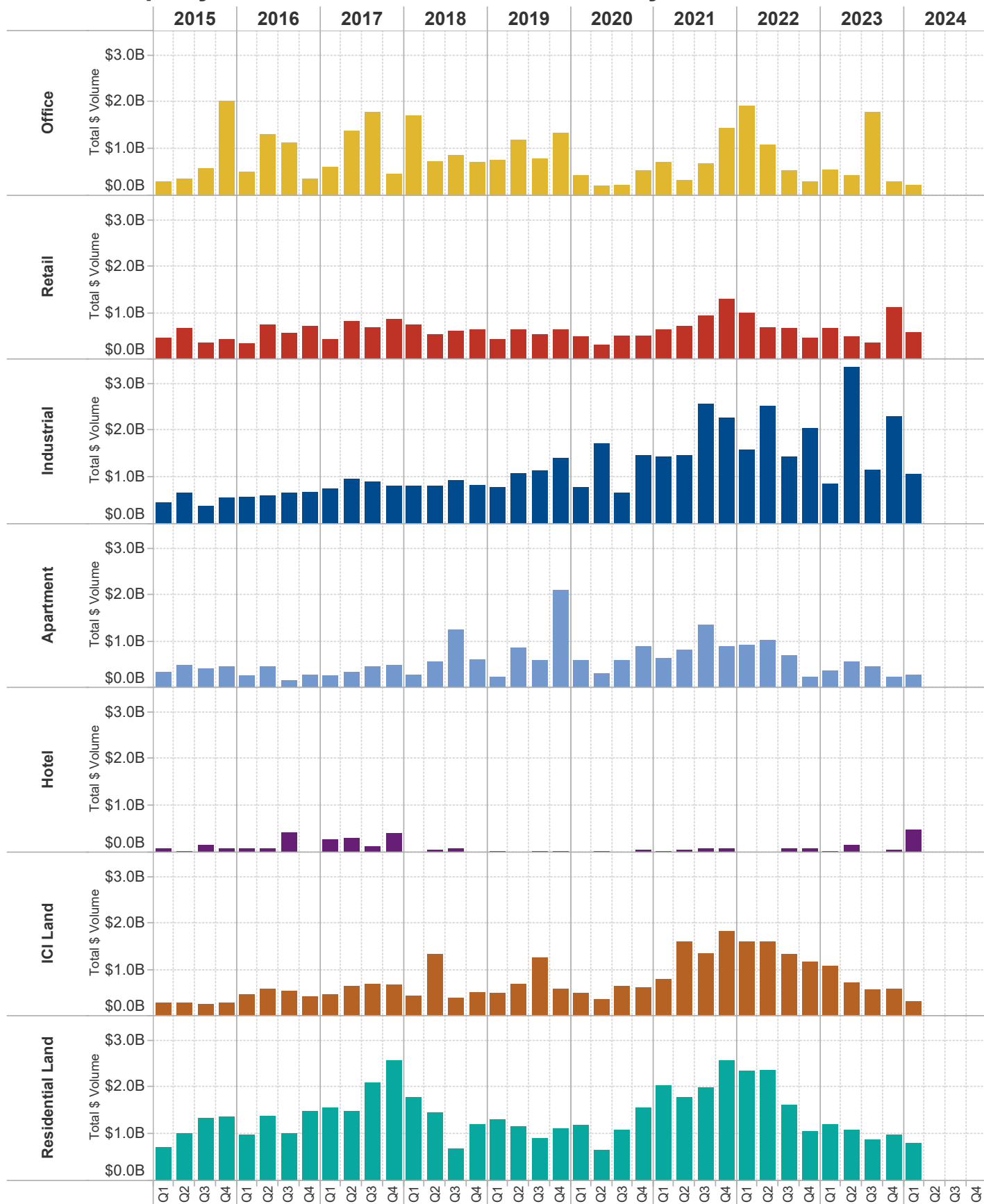
Source: Altus Group

Property Transactions - All Sectors by Quarter



Source: Altus Group

Property Transactions - Total \$ Volume by Quarter & Sector



Source: Altus Group

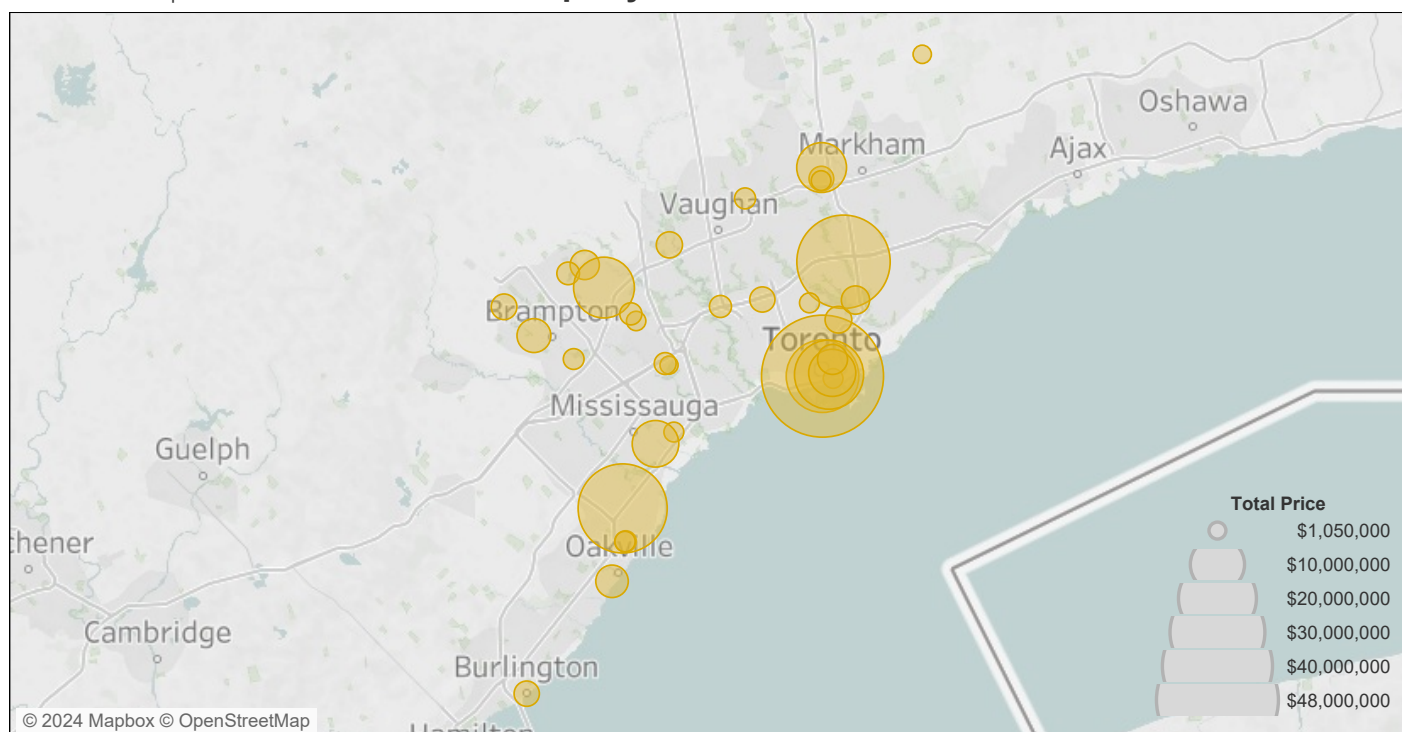
Region	Q1 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/SF
Durham			\$125M		-100.0%	
Halton	\$8.3M	4	\$227M	\$8M	-93.1%	\$744
Peel	\$62.8M	13	\$437M	\$63M	117.8%	\$615
Toronto	\$129.6M	12	\$2,037M	\$130M	-42.8%	\$614
York	\$15.9M	6	\$217M	\$16M	-75.7%	\$562
Grand Total	\$216.6M	35	\$3,044M	\$217M	-60.1%	\$621

Office - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Building Size	Price/SF
10 Cottrelle Boulevard	Peel	Brampton	\$2.8M	2,625	1048
11 Indell Lane	Peel	Brampton	\$11.9M	32,647	365
120 Front Street East	Toronto	Old Toronto	\$7.2M	15,006	478
130 Queens Quay East	Toronto	Old Toronto	\$1.3M	1,515	825
1455 Lakeshore Road	Halton	Burlington	\$2.1M	2,400	859

Source: Altus Group

Office Property Transactions - Q1 2024



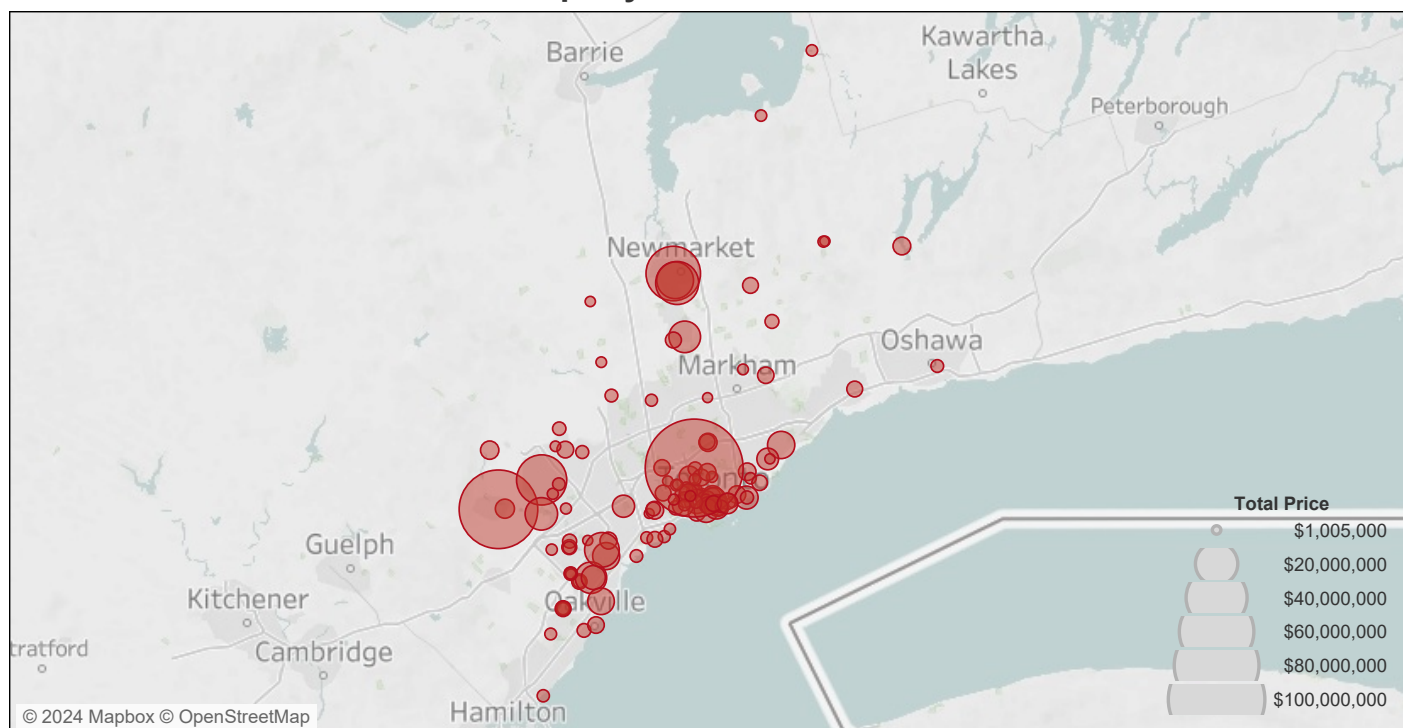
Region	Q1 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/SF
Durham	\$11.3M	6	\$337M	\$11M	-58.2%	\$254
Halton	\$89.6M	10	\$123M	\$90M	68.1%	\$585
Peel	\$110.5M	26	\$613M	\$110M	-64.0%	\$757
Toronto	\$276.6M	64	\$787M	\$277M	16.4%	\$757
York	\$93.9M	15	\$741M	\$94M	109.1%	\$619
Grand Total	\$581.8M	121	\$2,600M	\$582M	-13.1%	\$698

Retail - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Building Size	Price/SF
10 Brock Street East	Durham	Uxbridge	\$1.1M	2,904	370
1052 Bathurst Street	Toronto	Old Toronto	\$2.3M	2,800	821
10525 Islington Avenue	York	Vaughan	\$1.7M	1,000	Null
1166 Queen Street West	Toronto	Old Toronto	\$3.0M	2,674	1122
124 Willowdale Avenue	Toronto	North York	\$2.5M	2,192	1141

Source: Altus Group

Retail Property Transactions - Q1 2024



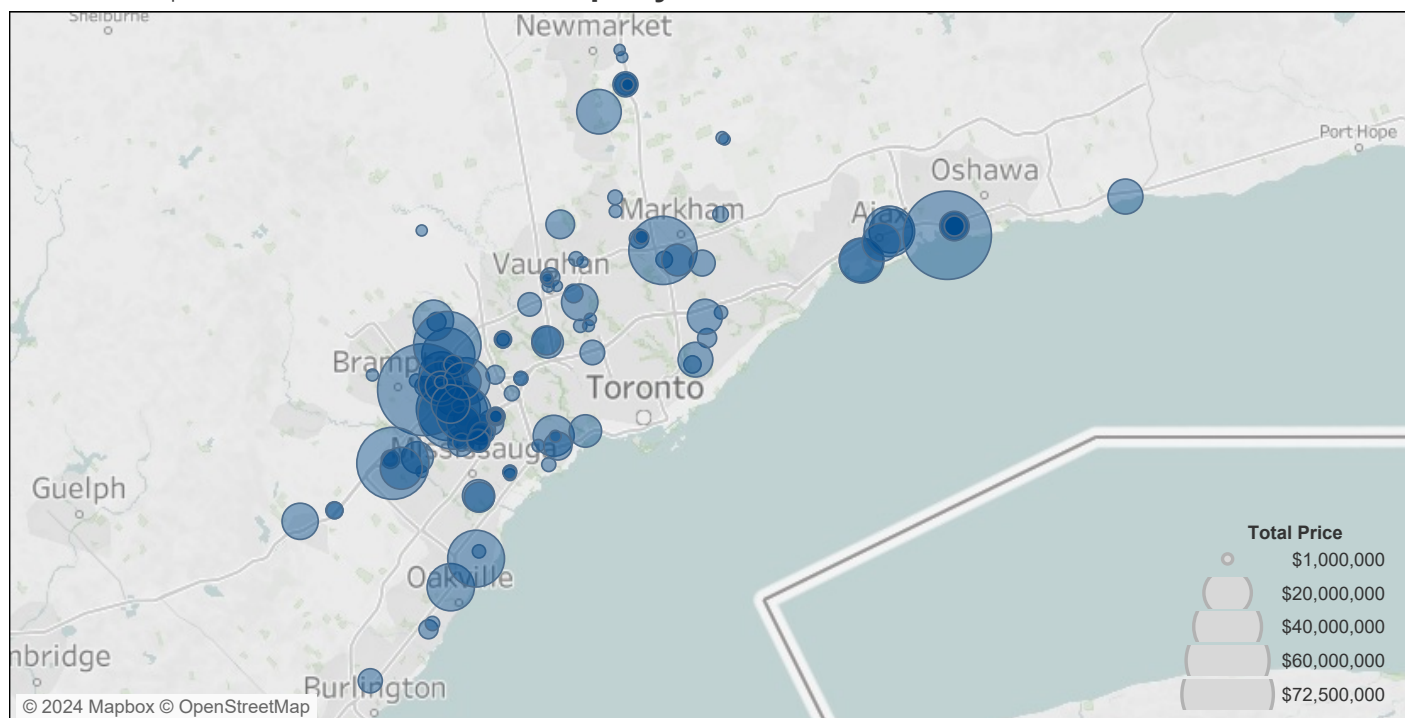
Region	Q1 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/SF
Durham	\$203.7M	16	\$288M	\$204M	457.3%	\$243
Halton	\$45.1M	7	\$814M	\$45M	-34.9%	\$349
Peel	\$578.4M	62	\$2,909M	\$578M	85.7%	\$427
Toronto	\$115.2M	25	\$1,752M	\$115M	-48.1%	\$519
York	\$125.8M	30	\$1,882M	\$126M	-38.7%	\$534
Grand Total	\$1,068.2M	140	\$7,644M	\$1,068M	26.5%	\$454

Industrial - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Building Size	Price/SF
1 Applewood Crescent	York	Vaughan	\$3.2M	5,809	542
1 Marconi Court	Peel	Caledon	\$1.1M	2,544	413
100 St. Regis Crescent South	Toronto	North York	\$1.5M	2,300	652
100 West Beaver Creek Road	York	Richmond Hill	\$3.2M	4,998	632
1040 Martin Grove Road	Toronto	Etobicoke	\$1.6M	3,047	514

Source: Altus Group

Industrial Property Transactions - Q1 2024



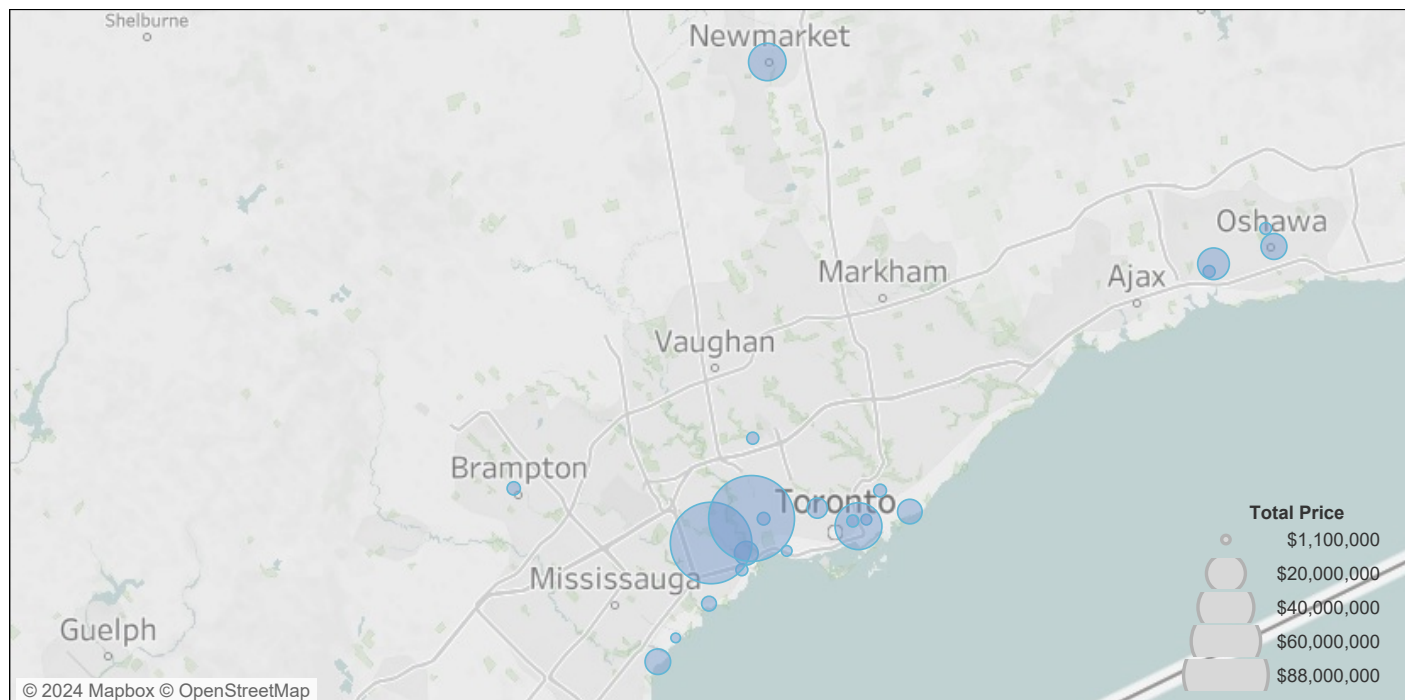
Region	Q1 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/Unit
Durham	\$23.3M	4	\$76M	\$23M	128.4%	\$185,020
Halton			\$54M		-100.0%	
Peel	\$11.0M	3	\$295M	\$11M	-94.4%	\$368,730
Toronto	\$226.6M	14	\$831M	\$227M	70.3%	\$363,039
York	\$16.8M	1	\$325M	\$17M		\$250,000
Grand Total	\$277.6M	22	\$1,581M	\$278M	-19.1%	\$326,310

Apartment - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Number of Units	Price Per Unit
15 Summerland Terrace	Toronto	Etobicoke	\$79.4M	168	\$472,321
1536 King Street West	Toronto	Old Toronto	\$1.4M	5	\$270,000
162 Melrose Street	Toronto	Etobicoke	\$1.7M	6	\$283,333
164 Madison Avenue	Toronto	Old Toronto	\$4.9M	22	\$220,455
18 Gifford Street	Toronto	Old Toronto	\$1.7M	14	\$122,143

Source: Altus Group

Apartment Property Transactions - Q1 2024



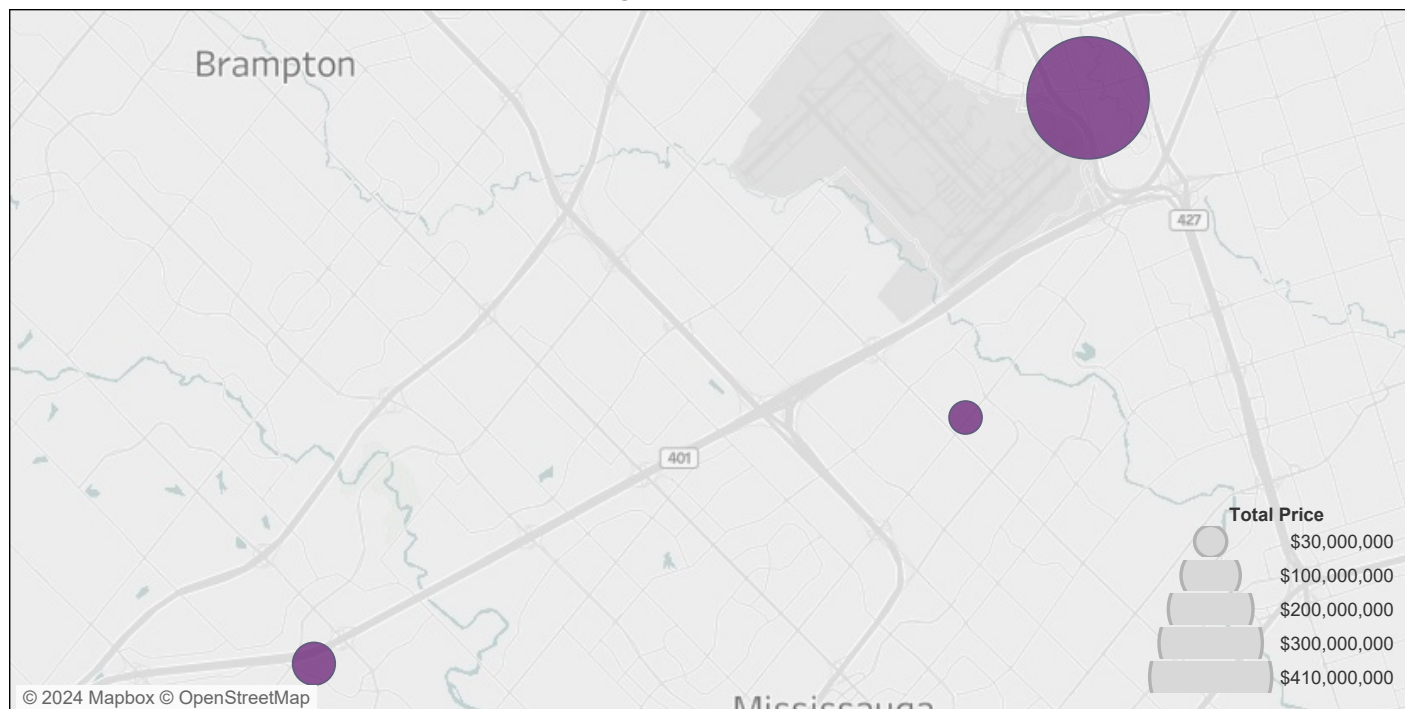
Region	Q1 2024 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Room
			2023	2024		
Durham			\$15M		-100.0%	
Halton				\$80M		
Peel	\$80.0M	2	\$136M	\$410M	8116.4%	\$201,143
Toronto	\$410.0M	1				\$182,384
York			\$51M			
Grand Total	\$490.0M	3	\$202M	\$490M	2401.3%	\$194,890

Hotel - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Number of Rooms	Price Per Room
1870 Matheson Boulevard	Peel	Mississauga	\$30.0M	152	\$197,368
7005 Century Avenue	Peel	Mississauga	\$50.0M	244	\$204,918

Source: Altus Group

Hotel Property Transactions - Q1 2024



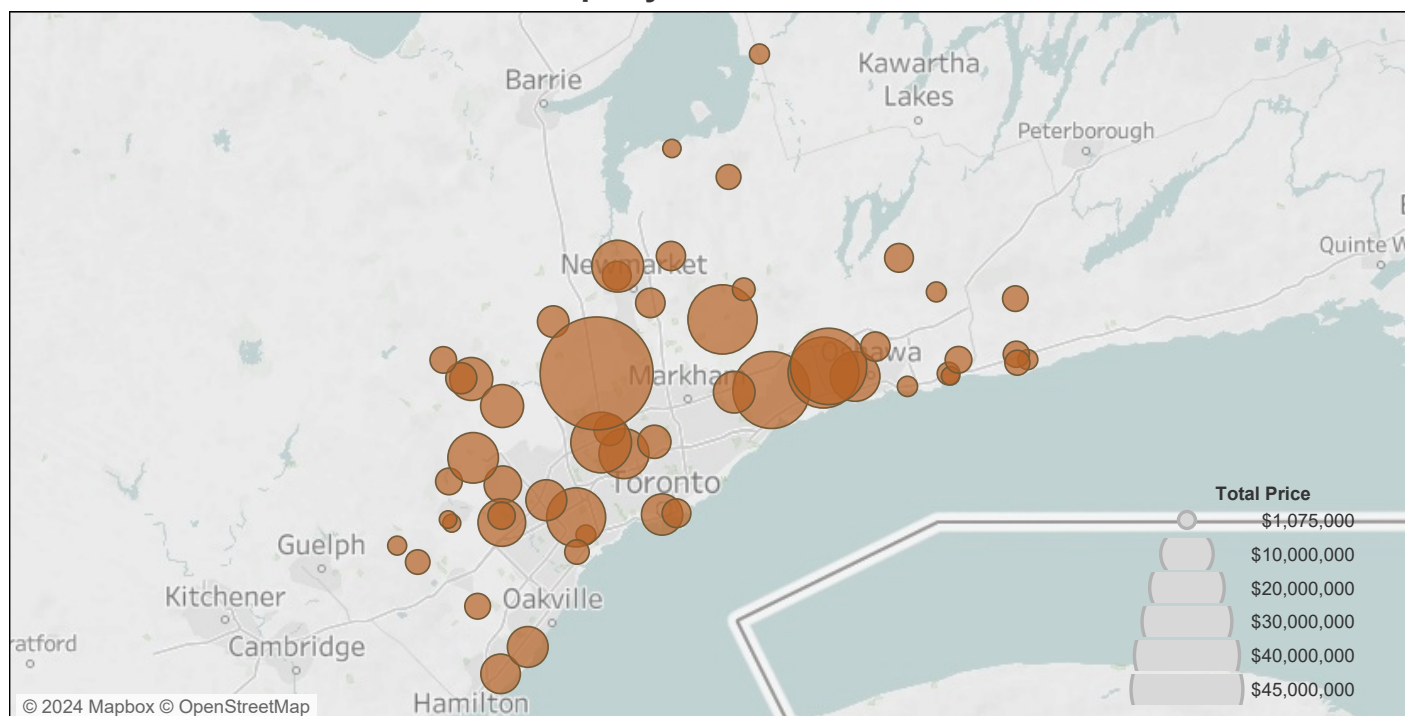
Region	Q1 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/Acre
Durham	\$93.6M	17	\$435M	\$94M	-56.5%	\$1.0M
Halton	\$19.3M	7	\$482M	\$19M	-84.2%	\$0.9M
Peel	\$67.6M	13	\$750M	\$68M	-71.3%	\$1.5M
Toronto	\$21.6M	4	\$330M	\$22M	-74.6%	\$5.1M
York	\$109.6M	12	\$921M	\$110M	-73.0%	\$1.3M
Grand Total	\$311.7M	53	\$2,918M	\$312M	-70.7%	\$1.3M

ICI Land - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Lot Area	Price Per Acre
Burkholder Drive	Durham	Pickering	\$20.9M	3.7	\$5,597,535
Cherry Street	Toronto	Old Toronto	\$2.9M	Null	Null
Coronation Road	Durham	Whitby	\$17.7M	Null	Null
Country Road 48 East	Durham	Brock	\$1.4M	67.4	\$20,761
Dog Wood Boulevard	York	East Gwillimbury	\$9.5M	5.9	\$1,599,521

Source: Altus Group

ICI Land Property Transactions - Q1 2024



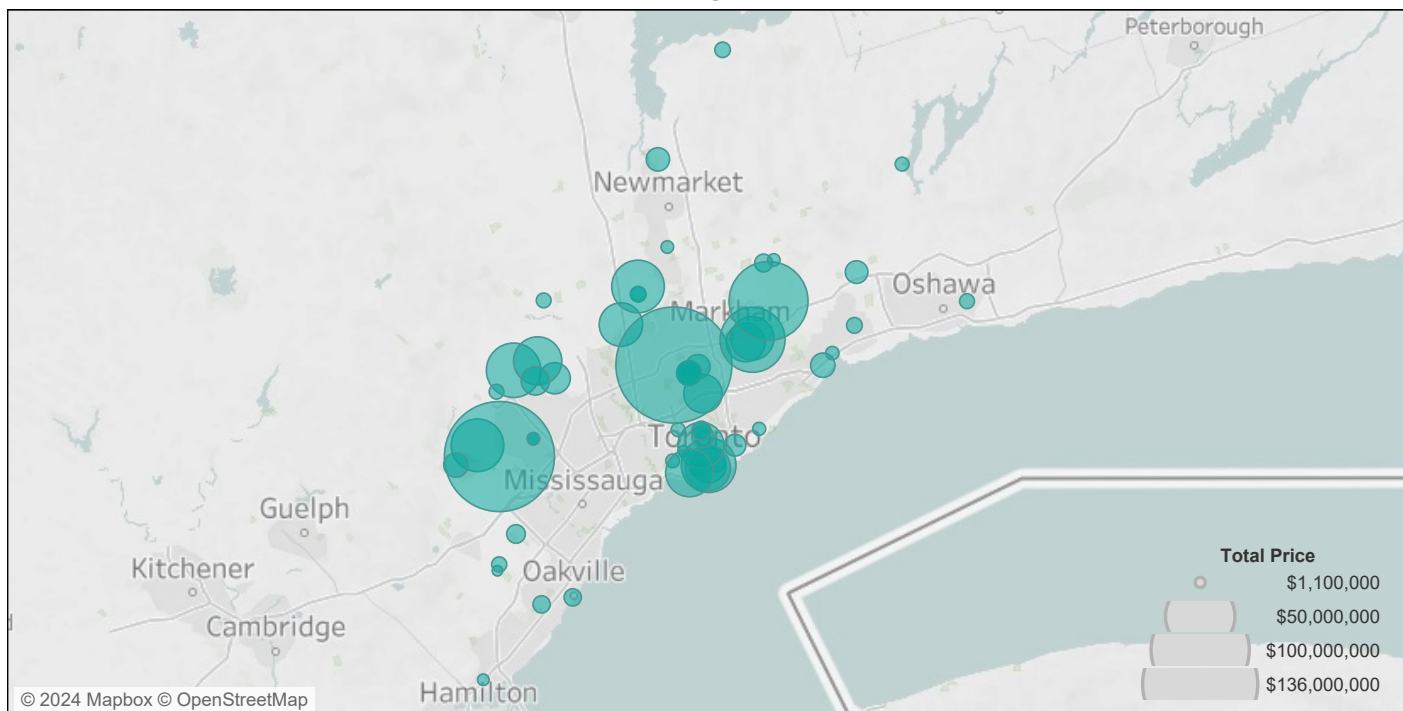
Region	Q1 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/Acre
Durham	\$19.6M	6	\$552M	\$20M	-49.9%	\$0.6M
Halton	\$20.3M	7	\$707M	\$20M	-76.8%	\$0.9M
Peel	\$229.3M	10	\$646M	\$229M	87.5%	\$1.2M
Toronto	\$173.6M	20	\$1,985M	\$174M	-76.4%	
York	\$371.1M	17	\$926M	\$371M	34.8%	\$4.6M
Grand Total	\$813.8M	60	\$4,816M	\$814M	-35.4%	\$2.3M

Residential Land - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Lot Area	Price Per Acre
Donald Cousens Parkway	York	Markham	\$62.9M	7.7	\$8,168,831
Highway No. 48	York	Georgina	\$2.4M	5.5	\$440,774
Kennedy Circle West	Halton	Milton	\$2.3M	0.8	Null
Old School Road	Peel	Caledon	\$30.0M	46.5	\$645,577
10 West Street	York	King	\$2.0M	0.7	Null

Source: Altus Group

Residential Land Property Transactions - Q1 2024





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