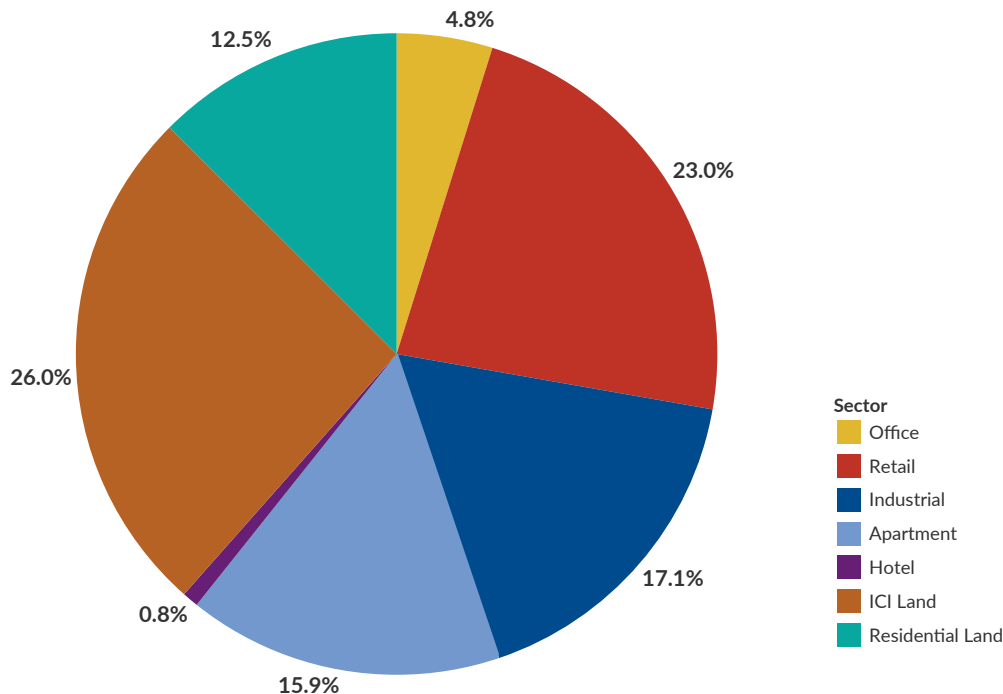

Greater Golden Horseshoe Commercial Q1 2024 Statistics



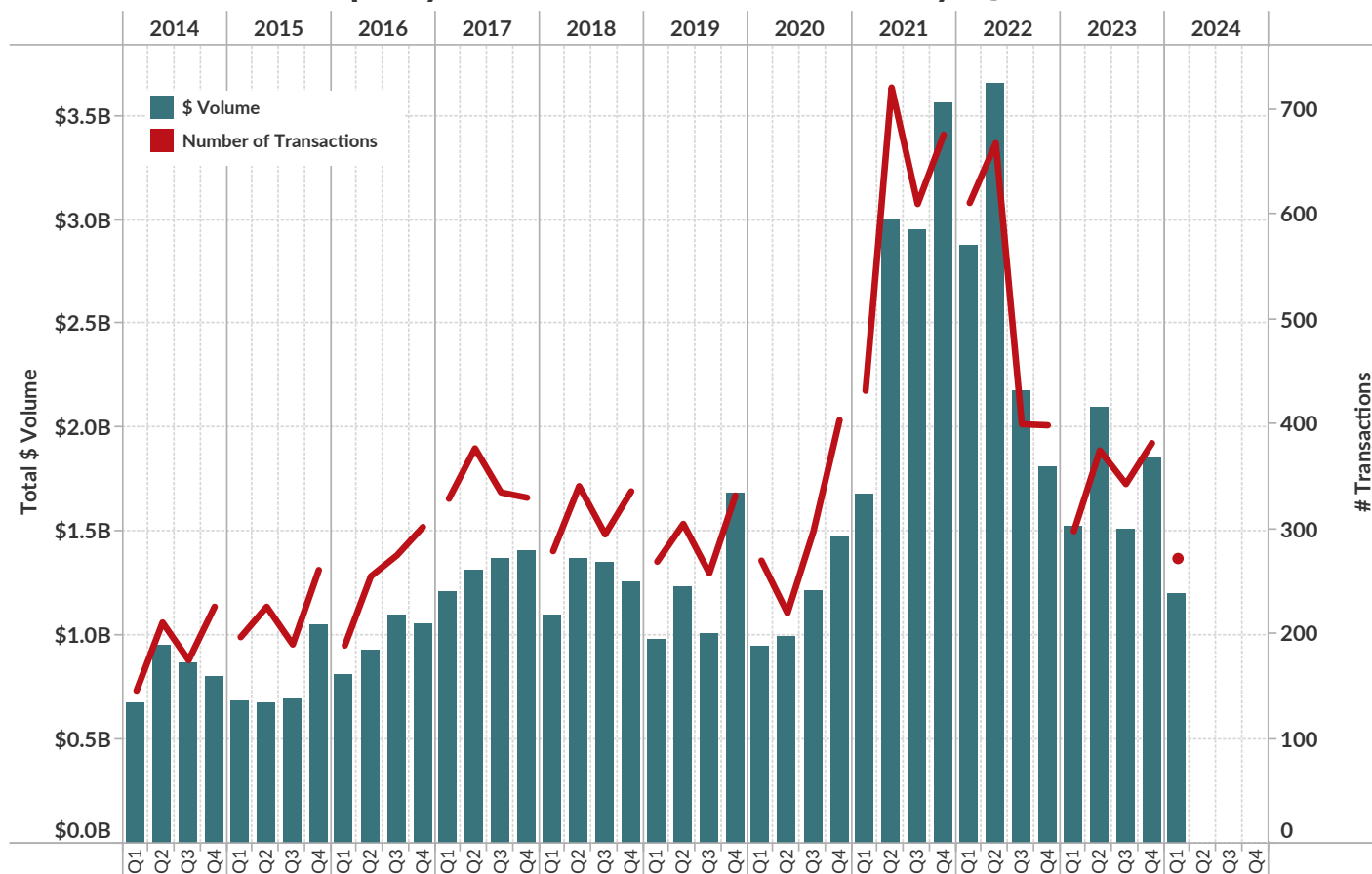
AltusGroup

Q1 2024 Property Transactions - Total \$ Volume by Sector



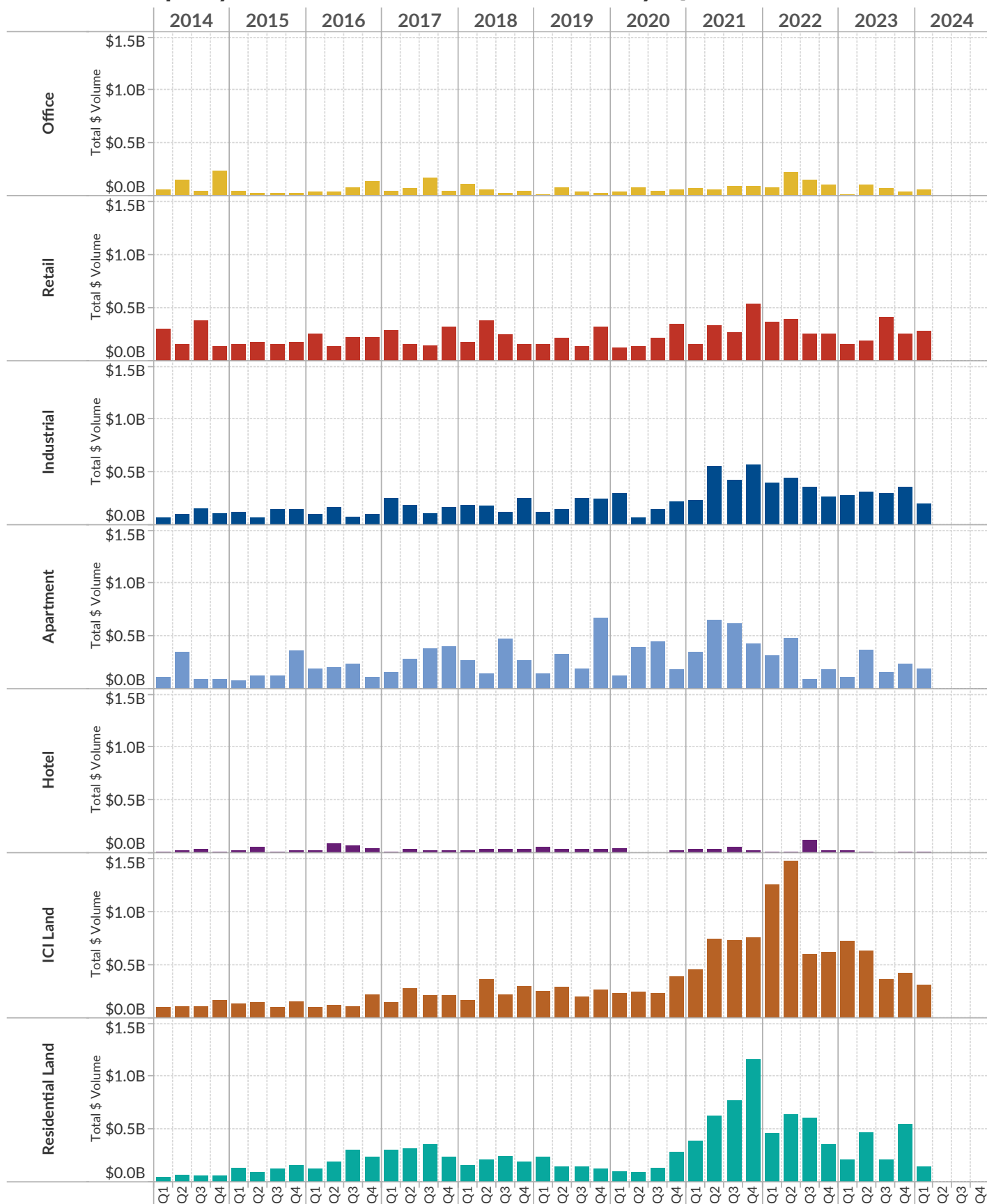
Source: Altus Group

Property Transactions - All Sectors by Quarter



Source: Altus Group

Property Transactions - Total \$ Volume by Quarter & Sector



Source: Altus Group

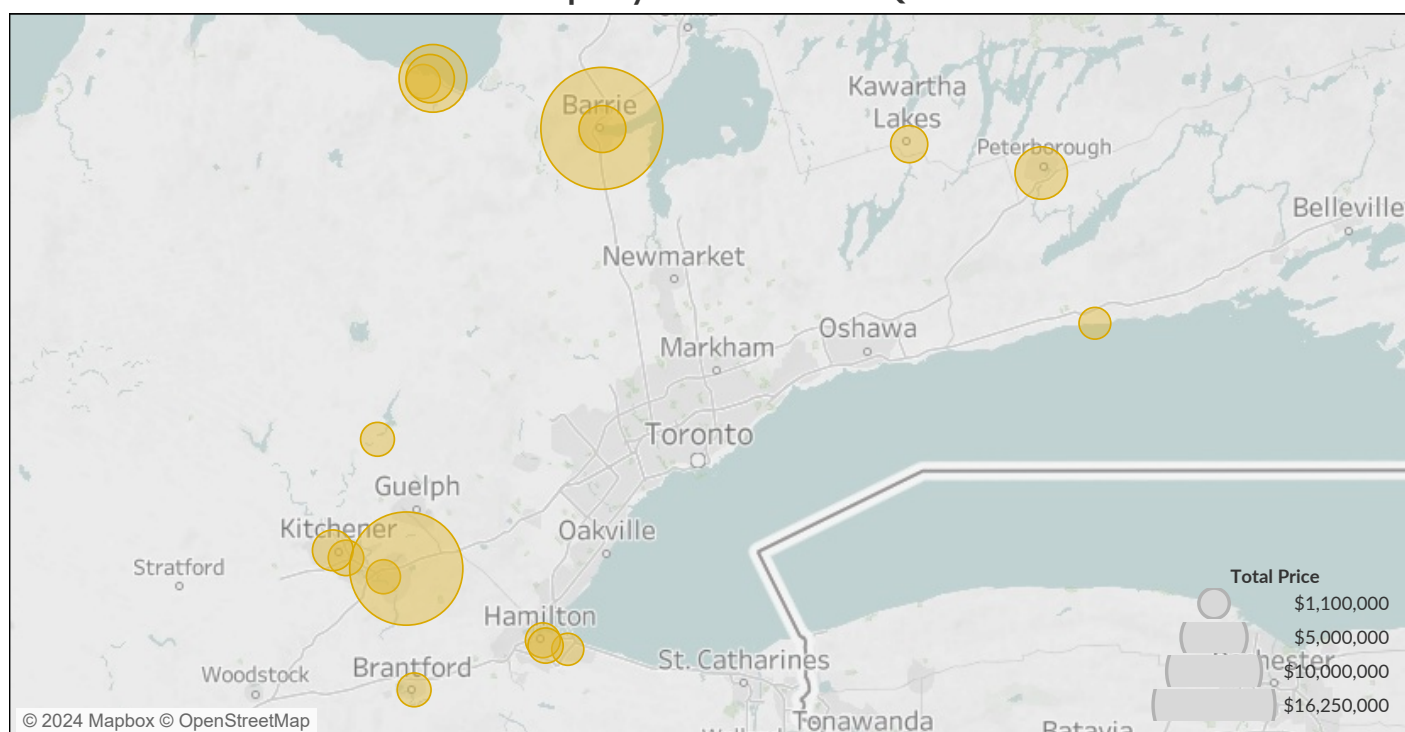
	Q1 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/SF
East GGH	\$5.6M	3	\$5M	\$6M	154.5%	\$139
North GGH	\$27.5M	5	\$35M	\$27M	606.6%	
South GGH	\$5.0M	4	\$55M	\$5M	159.2%	\$332
West GGH	\$19.7M	5	\$117M	\$20M	456.4%	\$318
Grand Total	\$57.8M	17	\$212M	\$58M	399.5%	\$303

Office - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Building Size	Price/SF
1054 Monaghan Road	Peterborough County	Peterborough	\$3.0M	21,650	\$139
112 George Street	County of Brant	Brantford	\$1.3M	6,660	\$188
124 Sydney Street South	Waterloo Region	Kitchener	\$1.4M	Null	Null
128 Saint Paul Street	Simcoe County	Collingwood	\$2.6M	Null	Null
14 Stewart Road	Simcoe County	Collingwood	\$1.3M	Null	Null

Source: Altus Group

Office Property Transactions - Q1 2024



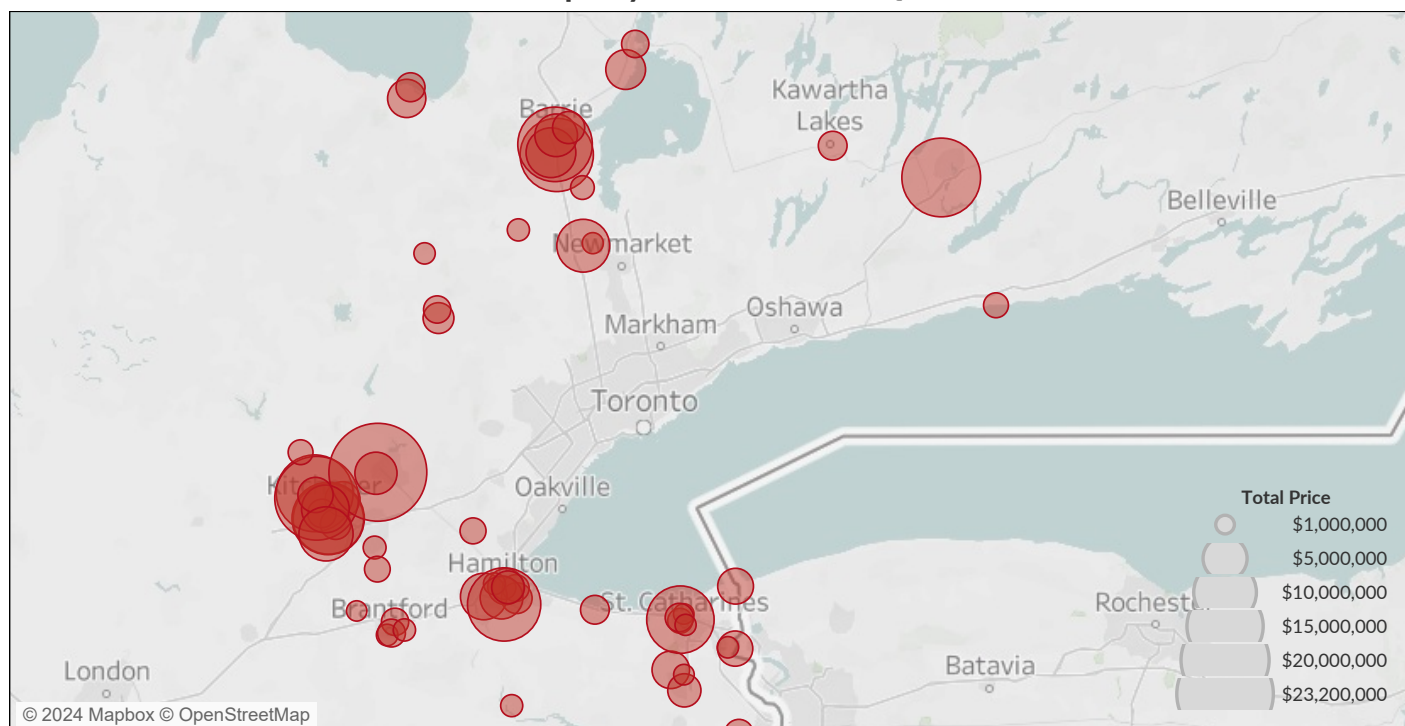
	Q1 2024 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/SF
			2023	2024		
East GGH	\$18.5M	3	\$54M	\$19M	74.3%	\$274
North GGH	\$66.1M	16	\$178M	\$66M	12.1%	\$312
South GGH	\$80.7M	30	\$334M	\$81M	88.5%	\$351
West GGH	\$110.6M	15	\$450M	\$111M	137.0%	\$435
Grand Total	\$275.9M	64	\$1,017M	\$276M	73.4%	\$371

Retail - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Building Size	Price/SF
1025 King Street East	Hamilton	Hamilton	\$1.7M	9,950	\$175
1035 King Street West	Hamilton	Hamilton	\$1.2M	2,365	\$489
106 Winniett Street	County of Brant	Brantford	\$1.1M	5,752	\$196
110 Martindale Crescent	Hamilton	Hamilton	\$5.3M	4,292	Null
112 Spadina Road West	Waterloo Region	Kitchener	\$2.0M	3,800	\$516

Source: Altus Group

Retail Property Transactions - Q1 2024



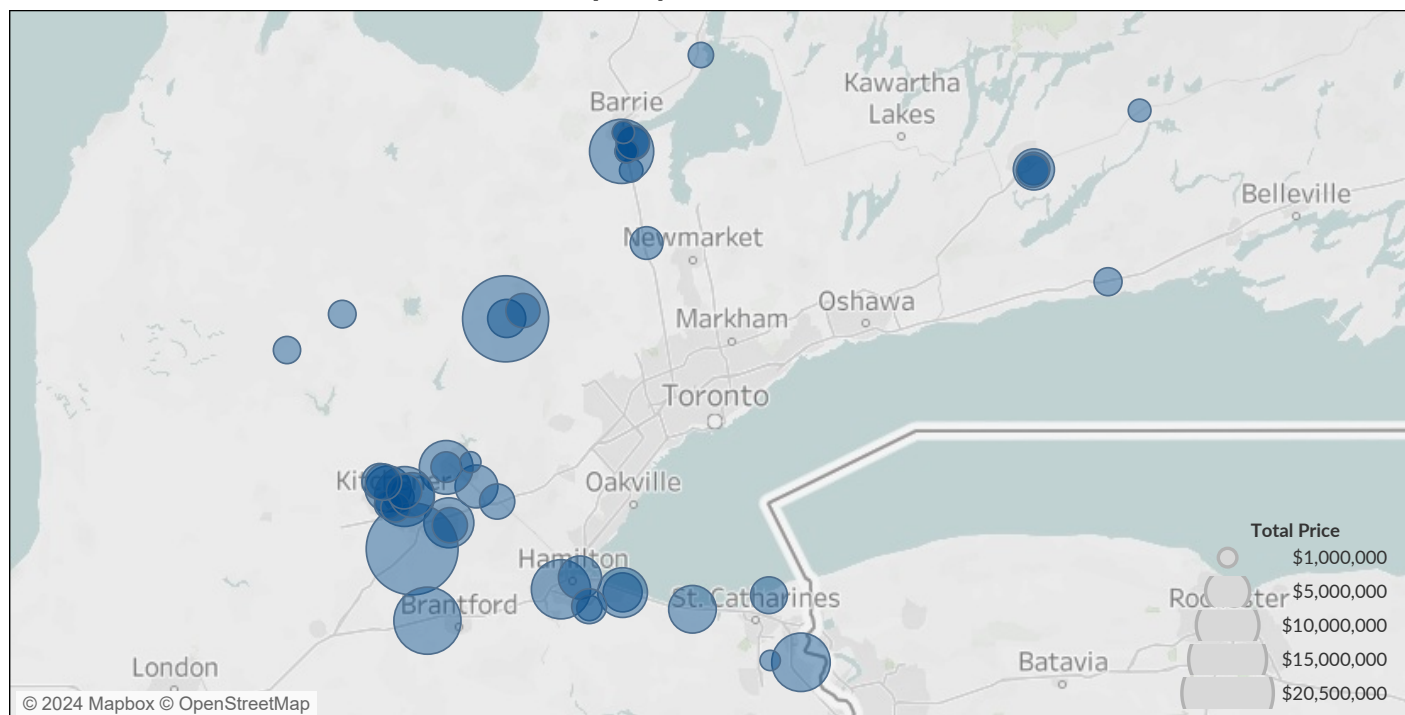
	Q1 2024 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/SF
			2023	2024		
East GGH	\$12.4M	5	\$115M	\$12M	-80.9%	\$275
North GGH	\$51.2M	14	\$148M	\$51M	146.1%	\$416
South GGH	\$56.2M	11	\$508M	\$56M	-11.6%	\$210
West GGH	\$85.2M	19	\$485M	\$85M	-35.7%	\$263
Grand Total	\$205.0M	49	\$1,256M	\$205M	-27.3%	\$285

Industrial - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Building Size	Price/SF
100 Frobisher Drive	Waterloo Region	Waterloo	\$3.2M	10,082	\$317
1185 Franklin Boulevard	Waterloo Region	Cambridge	\$6.1M	27,650	\$219
121 Shearson Crescent	Waterloo Region	Cambridge	\$3.0M	16,500	\$182
125 Whitney Place	Waterloo Region	Kitchener	\$2.1M	14,500	\$143
13 Centennial Road	Waterloo Region	Kitchener	\$4.9M	18,500	\$262

Source: Altus Group

Industrial Property Transactions - Q1 2024



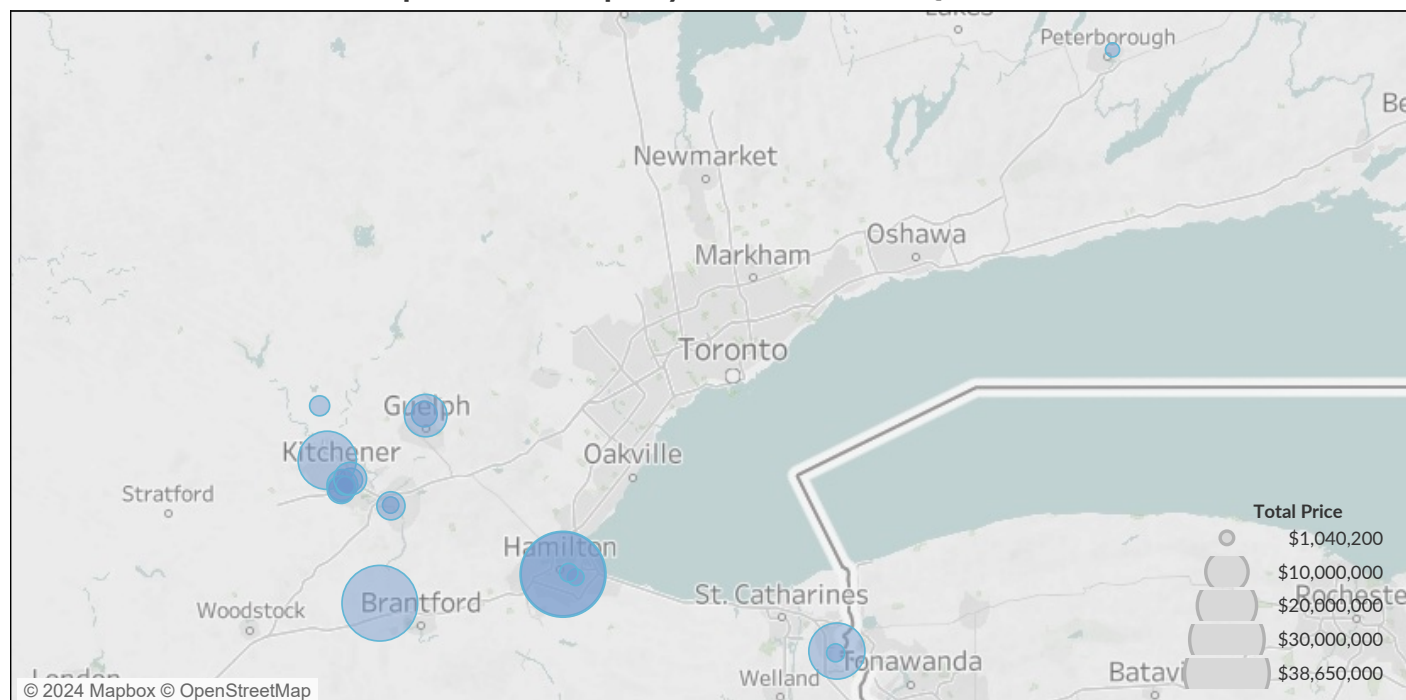
	Q1 2024 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Unit
			2023	2024		
East GGH	\$1.0M	1	\$24M	\$1M	-97.4%	\$173,275
North GGH			\$96M		-16.0%	\$264,777
South GGH	\$126.7M	7	\$140M	\$127M	-36.4%	\$206,078
West GGH	\$62.9M	13	\$615M	\$63M	-69.3%	\$253,197
Grand Total	\$190.7M	21	\$874M	\$191M	-63.3%	\$231,314

Apartment - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Number of Units	Price Per Unit
10 Rosedale Avenue	Waterloo Region	Kitchener	\$2.9M	17	\$170,000
100 Forest Avenue	Hamilton	Hamilton	\$36.7M	228	\$160,746
111 Hoffman Street	Waterloo Region	Kitchener	\$1.8M	8	\$225,000
123 Charlton Avenue East	Hamilton	Hamilton	\$38.7M	240	\$161,041
141 Borden Avenue North	Waterloo Region	Kitchener	\$5.6M	33	\$169,697

Source: Altus Group

Apartment Property Transactions - Q1 2024



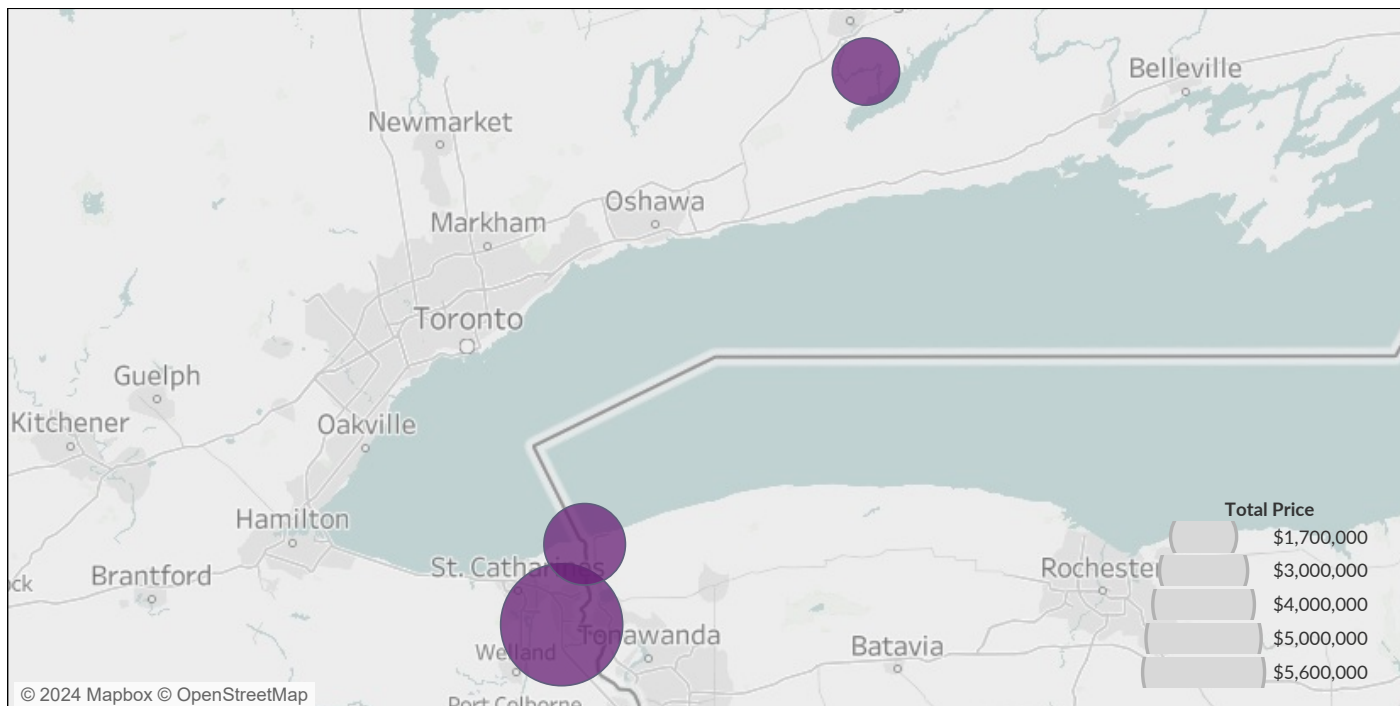
	Q1 2024 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Room
			2023	2024		
East GGH	\$1.7M	1		\$1.7M		
North GGH			\$5.8M		-100.0%	
South GGH	\$8.1M	2	\$38.1M	\$8.1M	-61.7%	\$87,500
West GGH						
Grand Total	\$9.8M	3	\$43.9M	\$9.8M	-58.1%	\$87,500

Hotel - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Number of Rooms	Price Per Room
1821 County Road 2	Peterborough County	Otonabee-South Monaghan	\$1.7M	Null	Null
242 Ricardo Street	Niagara Region	Niagara-on-the-Lake	\$2.5M	5	Null
7701 Lundy's Lane	Niagara Region	Niagara Falls	\$5.6M	64	\$87,500

Source: Altus Group

Hotel Property Transactions - Q1 2024



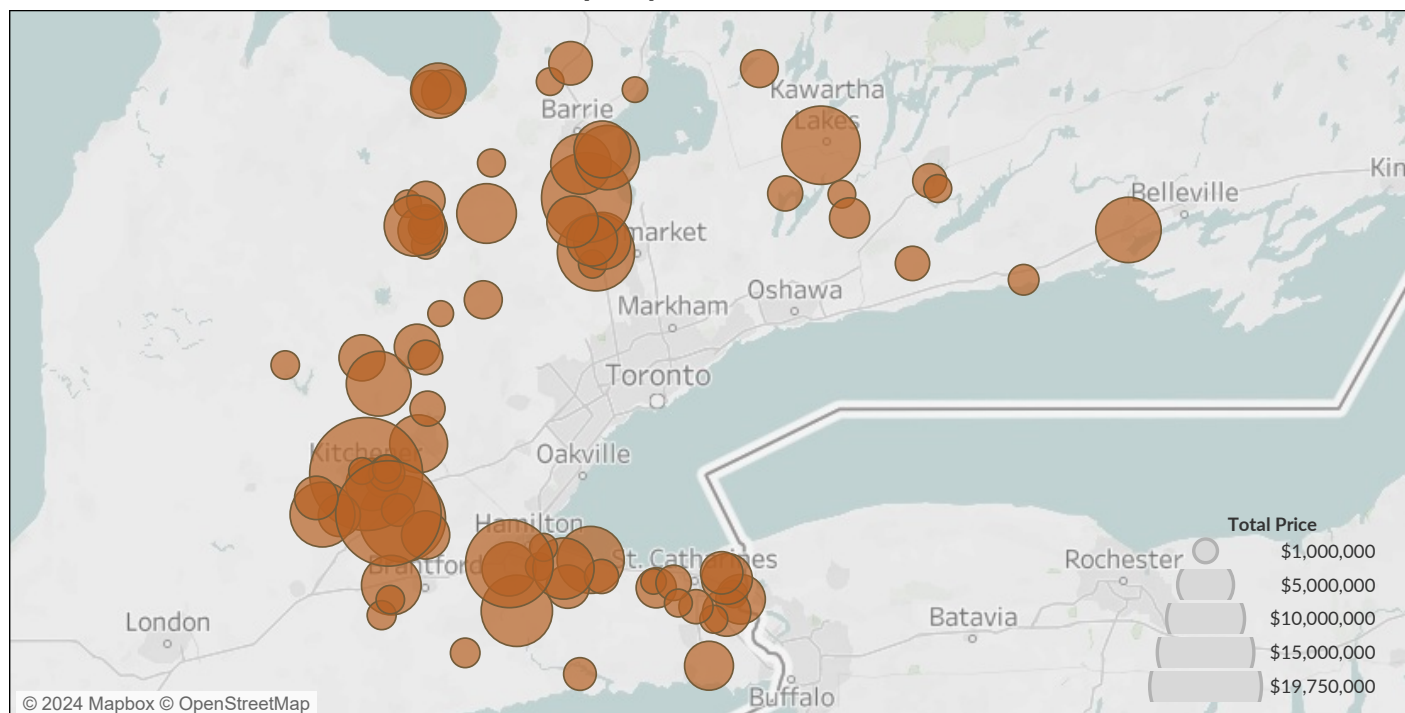
	Q1 2024 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Acre
			2023	2024		
East GGH	\$30.2M	10	\$132M	\$30M	-23.0%	\$0.1M
North GGH	\$101.7M	29	\$708M	\$102M	-64.2%	\$0.2M
South GGH	\$87.4M	27	\$799M	\$87M	-71.0%	\$0.2M
West GGH	\$92.5M	18	\$503M	\$92M	-5.7%	\$1.6M
Grand Total	\$311.8M	84	\$2,143M	\$312M	-56.8%	\$0.5M

ICI Land - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Lot Area	Price Per Acre
Null	County of Brant	Brant	\$1.3M	50.8	\$25,588
	Hamilton	Hamilton	\$11.9M	66.2	\$180,037
	Kawartha Lakes	Kawartha Lakes	\$1.2M	213.8	\$5,519
			\$2.2M	298.2	\$7,378
			\$9.5M	18.1	\$524,041

Source: Altus Group

ICI Land Property Transactions - Q1 2024



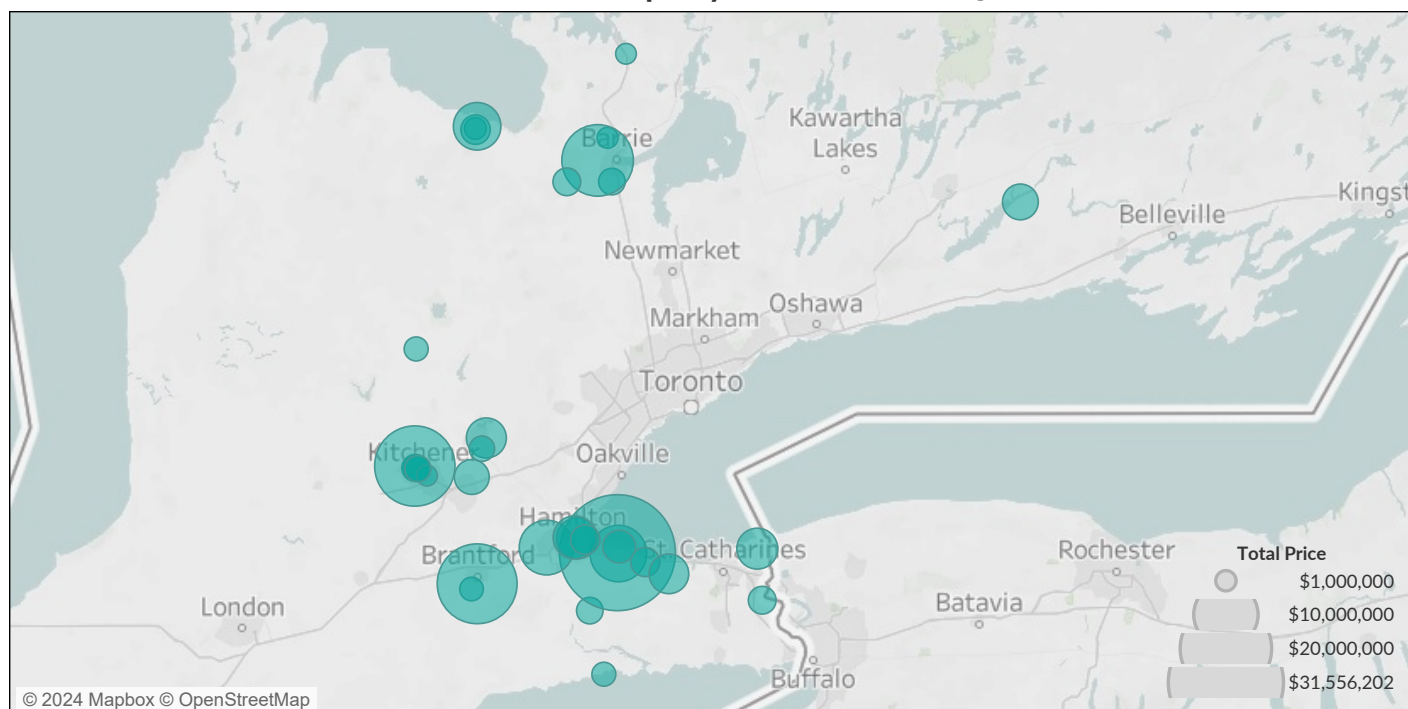
	Q1 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/Acre
East GGH	\$3.0M	1	\$35M	\$3M	-68.3%	\$0.0M
North GGH	\$25.9M	8	\$298M	\$26M	-56.6%	\$0.3M
South GGH	\$89.6M	15	\$595M	\$90M	-34.8%	\$0.8M
West GGH	\$31.9M	10	\$507M	\$32M	-82.1%	\$0.2M
Grand Total	\$150.3M	34	\$1,436M	\$150M	-53.8%	\$0.6M

Residential Land - Top 5 Transactions Q1 2024

First Address	Region	Municipality	Total Price	Lot Area	Price Per Acre
108 Cassino Avenue	Wellington County	Guelph	\$3.8M	Null	Null
1133 Sixth Street	Simcoe County	Collingwood	\$2.0M	87.5	\$23,081
128 Cecil Street	Simcoe County	Essa	\$1.8M	2.5	\$725,514
159 Sulphur Springs Road	Hamilton	Hamilton	\$7.0M	16.9	\$416,716
1721 Concession Road 4	Niagara Region	Niagara-on-the-Lake	\$3.9M	49.3	\$79,572

Source: Altus Group

Residential Land Property Transactions - Q1 2024





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