

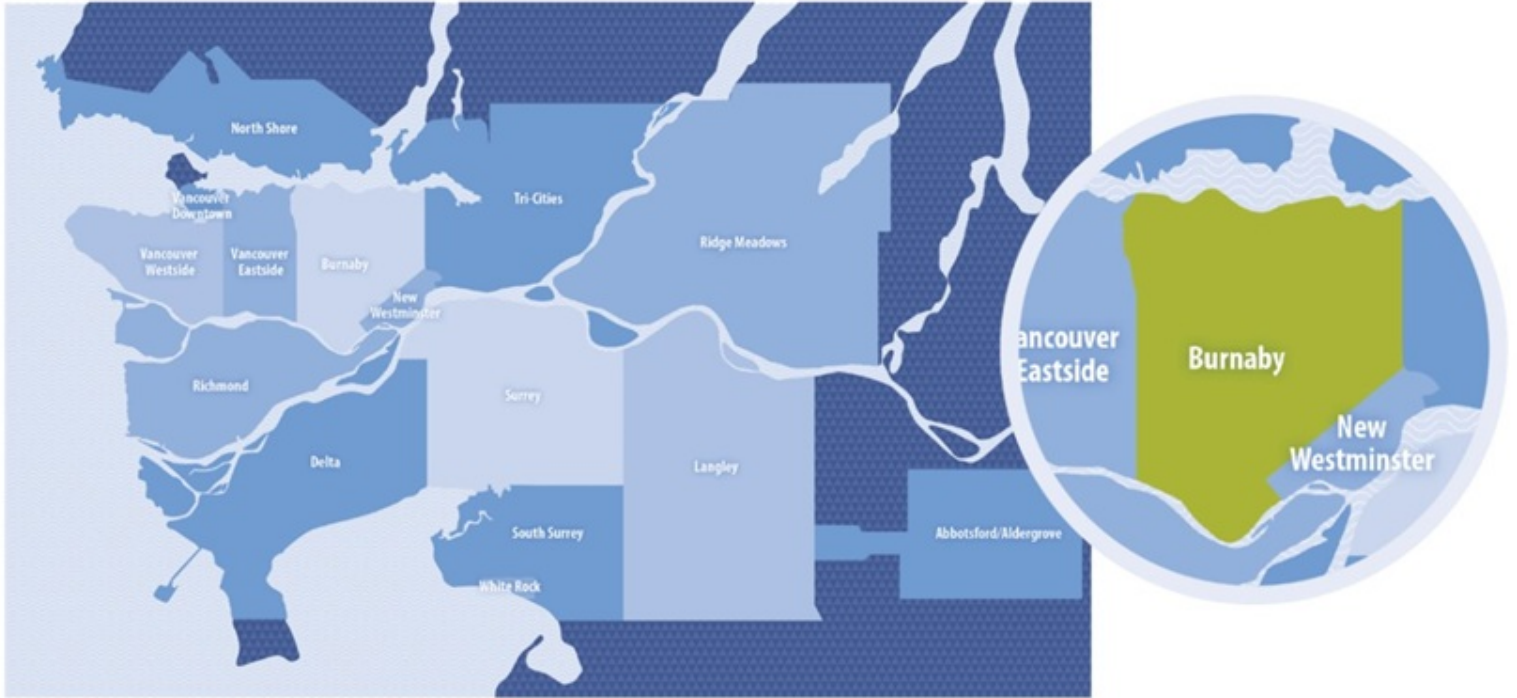


Vancouver Market Area Burnaby

New Homes Sub Market Report
Data as of March 2024

Burnaby

Submarket Report - March 2024



Sales - Q1 2024

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
177	0	2	0		179

Annual Sales

2018	2019	2020	2021	2022	2023
3,572	661	768	3,997	3,062	2,138

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	26	9,371	6,752	2,351	268
Mid Rise	3	182	116	66	0
Low Rise	1	30	23	7	0
Townhouse	3	147	51	46	50
Single Family					
Grand Total	33	9,730	6,942	2,470	318

Burnaby

Submarket Report - March 2024



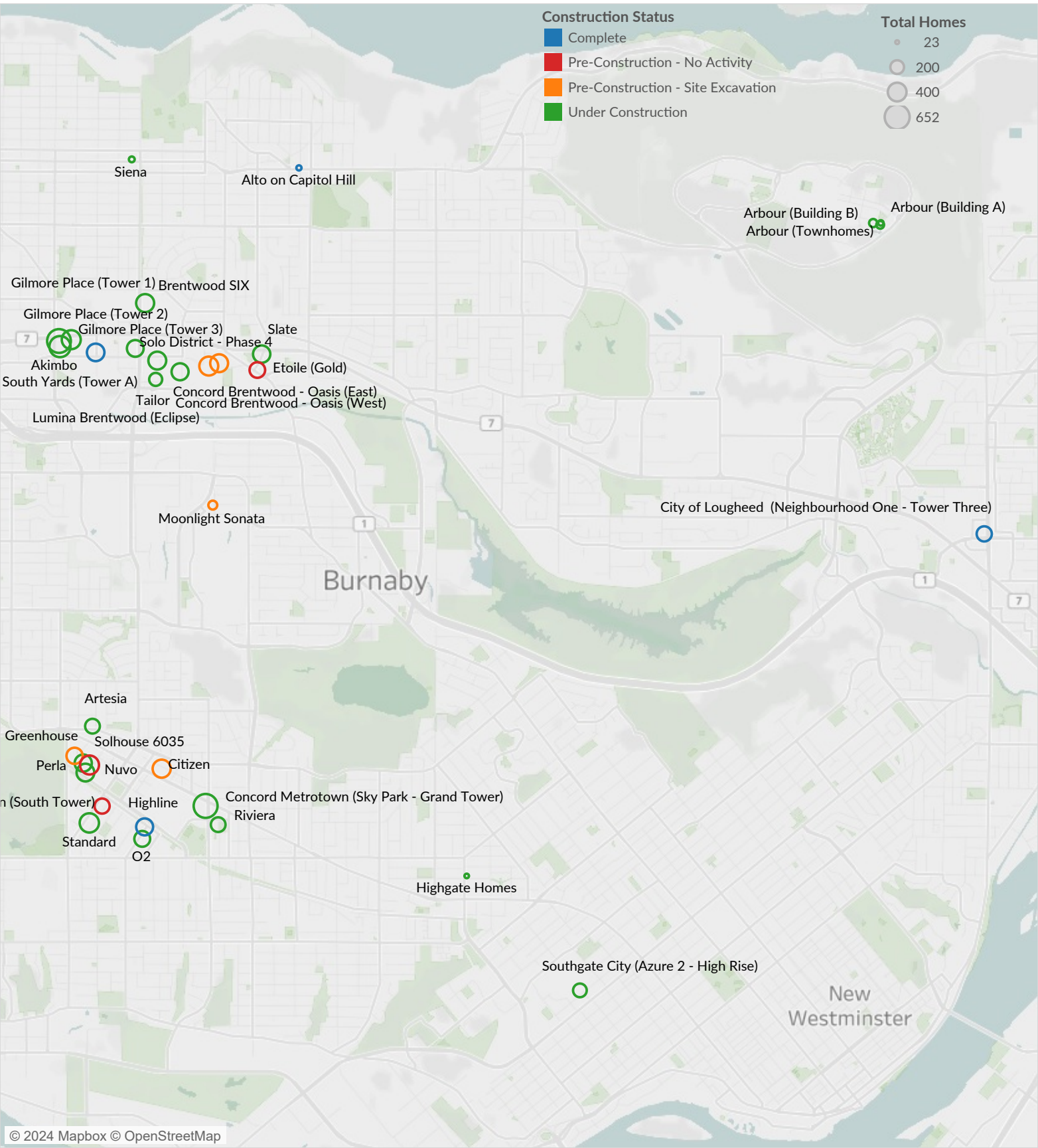
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,092	\$1,678	\$1,240	497	1,481
Mid Rise	\$841	\$957	\$915	615	1,028
Low Rise	\$826	\$1,562	\$865	521	1,170
Townhouse	\$837	\$957	\$878	1,235	1,452
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Concord Metrotown (Sky Park - Grand Tower)	Concord Pacific	High Rise	September 2020	\$1,310	352	652
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	540	643
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	\$950	385	510
Standard	Anthem Properties	High Rise	October 2021	\$1,225	340	424
Solhouse 6035	Bosa Properties	High Rise	October 2023	\$1,460	60	411
Gilmore Place (Tower 3)	Onni	High Rise	September 2018	\$1,000	375	410
Concord Brentwood - Oasis (West)	Concord Pacific	High Rise	February 2022	\$1,325	405	407
Citizen	Anthem Properties	High Rise	September 2023	\$1,375	280	372
Brentwood SIX	Shape Properties Corp	High Rise	November 2022	\$1,435	295	369
Concord Brentwood - Oasis (East)	Concord Pacific	High Rise	June 2022	\$1,315	163	363

Current Active Phases



Burnaby

Submarket Report - March 2024

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Reign (South Tower)	Wesgroup	High Rise	October 2023	\$1,335	50	260
Highline	Thind Holdings Ltd.	High Rise	February 2020	\$1,065	37	327
Brentwood SIX	Shape Properties Corp	High Rise	November 2022	\$1,435	27	369
Etoile (Gold)	The Millennium Group	High Rise	November 2023	\$1,360	20	277
Lumina Brentwood (Eclipse)	Thind Holdings Ltd.	High Rise	November 2021	\$1,100	10	329
Akimbo	Imani Development	High Rise	December 2018	\$1,206	9	350
City of Lougheed (Neighbourhood One - Tower ..	Shape Properties Corp	High Rise	July 2023	\$1,285	8	262
Tailor	Marcon Development	High Rise	March 2021	\$1,050	5	193
O2	Keltic Canada Development	High Rise	August 2022	\$1,290	5	285
Concord Brentwood - Hillside East (Building D)	Concord Pacific	High Rise	March 2018	\$1,200	4	400

Future Supply - Burnaby

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	18	7,842	20	18,733
Mid Rise	3	285	2	75
Low Rise			5	210
Townhouse	2	48	6	260
Single Family				
Grand Total	23	8,175	33	19,278

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