



Vancouver Market Area Delta/Tsawwassen

New Homes Sub Market Report
Data as of March 2024

Delta/Tsawwassen

Submarket Report - March 2024



Sales - Q1 2024

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
21	7	0	54		82

Annual Sales

2018	2019	2020	2021	2022	2023
200	434	424	585	454	481

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	1	264	188	76	0
Mid Rise	1	123	52	71	0
Low Rise	2	84	61	23	0
Townhouse	7	318	247	65	6
Single Family					
Grand Total	11	789	548	235	6

Delta/Tsawwassen

Submarket Report - March 2024



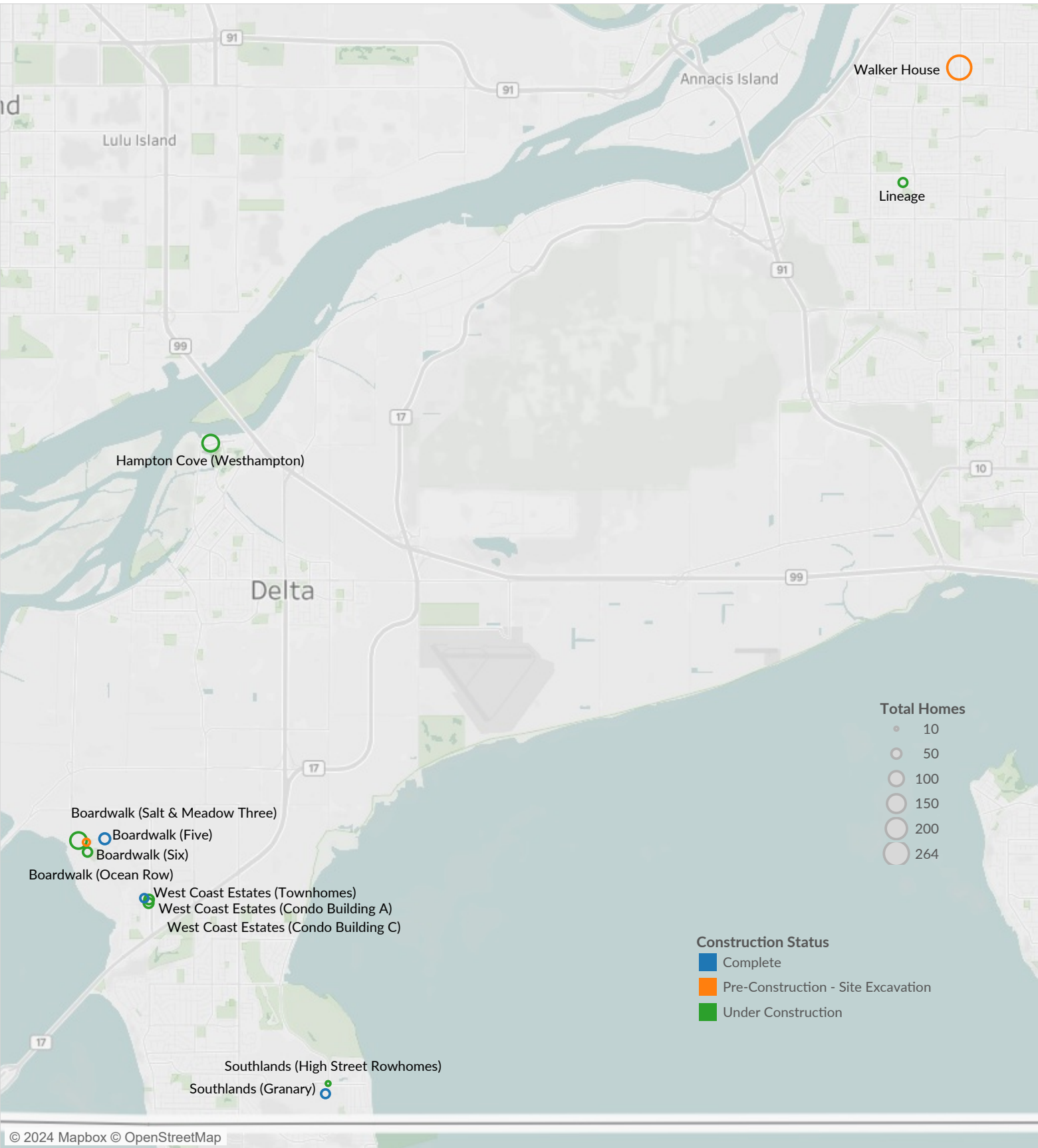
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$979	\$1,469	\$1,100	391	1,021
Mid Rise	\$944	\$1,226	\$980	463	980
Low Rise	\$620	\$872	\$790	353	879
Townhouse	\$711	\$884	\$769	1,308	1,775
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Walker House	BMG Real Estate	High Rise	June 2022	\$1,100	188	264
Hampton Cove (Westhampton)	Polygon Homes	Townhouse	January 2023	\$675	97	125
Boardwalk (Salt & Meadow Three)	Aquilini	Mid Rise	June 2023	\$980	52	123
Boardwalk (Five)	Aquilini	Townhouse	April 2022	\$730	51	53
West Coast Estates (Condo Building C)	Executive Group	Low Rise	September 2023	\$810	28	43
West Coast Estates (Condo Building A)	Executive Group	Low Rise	April 2023	\$770	33	41
Boardwalk (Ocean Row)	Aquilini	Townhouse	April 2023	\$810	25	38
Lineage	JPS Developments Inc.	Townhouse	March 2023	\$670	33	35
Southlands (Granary)	Century Group	Townhouse	September 2022	\$890	19	35
Boardwalk (Six)	Aquilini	Townhouse	August 2023	\$655	16	22

Current Active Phases



Delta/Tsawwassen

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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Walker House	BMG Real Estate	High Rise	June 2022	\$1,100	21	264
Boardwalk (Six)	Aquilini	Townhouse	August 2023	\$655	16	22
Tsawwassen Landing (Townhomes)	Onni	Townhouse	October 2018	\$570	11	155
Hampton Cove (Westhampton)	Polygon Homes	Townhouse	January 2023	\$675	7	125
Boardwalk (Salt & Meadow Three)	Aquilini	Mid Rise	June 2023	\$980	7	123
Southlands (High Street Rowhomes)	Century Group	Townhouse	February 2024	\$950	6	10
Southlands (Granary)	Century Group	Townhouse	September 2022	\$890	5	35
Boardwalk (Ocean Row)	Aquilini	Townhouse	April 2023	\$810	4	38
Lineage	JPS Developments Inc.	Townhouse	March 2023	\$670	3	35
West Coast Estates (Townhomes)	Executive Group	Townhouse	November 2021	\$645	1	30

Future Supply - Delta/Tsawwassen

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise			2	844
Mid Rise	5	1,510	1	124
Low Rise	2	83	1	42
Townhouse	2	246	6	1,017
Single Family	1	7	1	42
Grand Total	10	1,846	11	2,069

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