

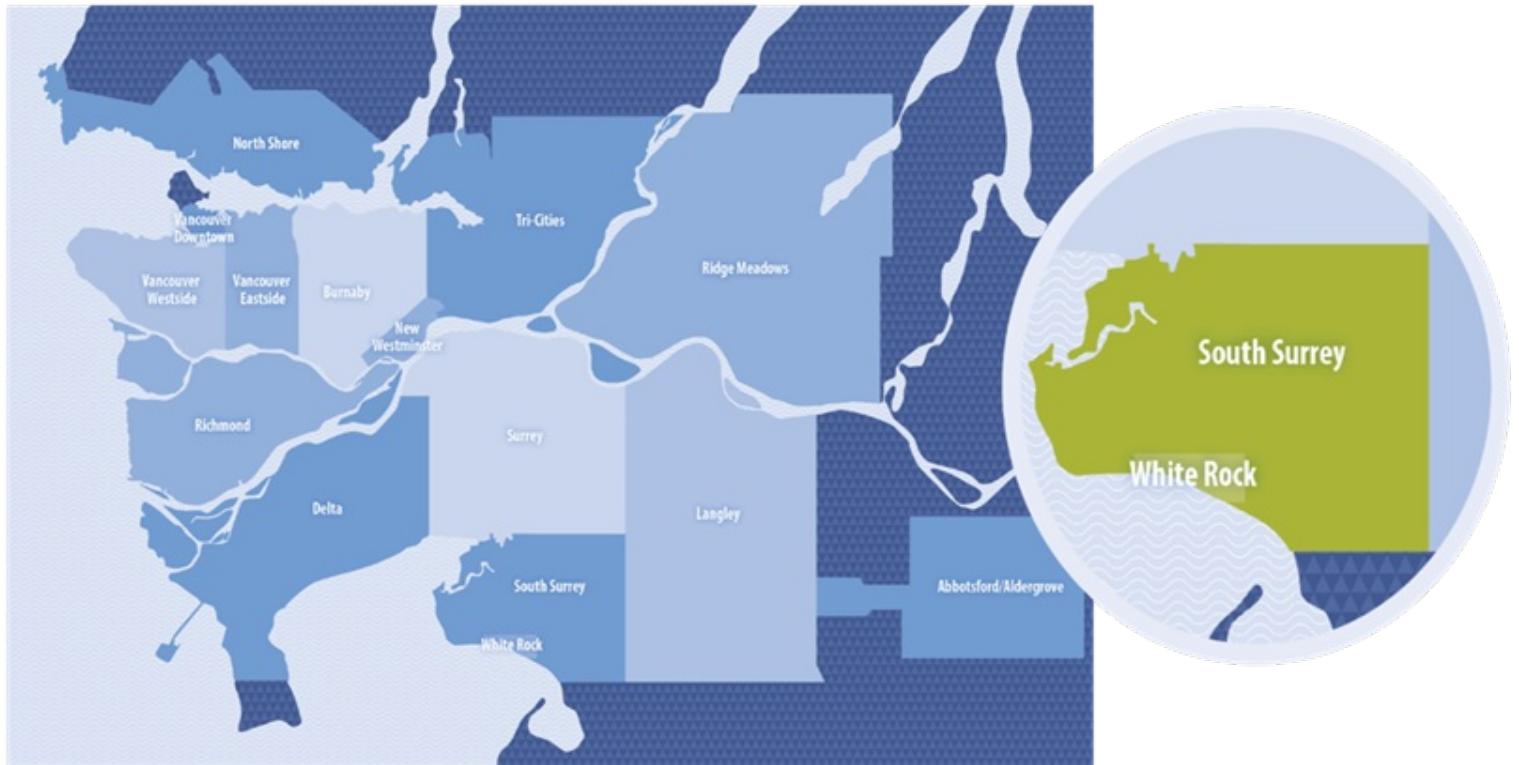


Vancouver Market Area South Surrey/White Rock

New Homes Sub Market Report
Data as of March 2024

South Surrey/White Rock

Submarket Report - March 2024



Sales - Q1 2024

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
16	12	0	40		68

Annual Sales

2018	2019	2020	2021	2022	2023
851	292	501	1,182	450	338

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	5	569	500	67	2
Mid Rise	1	69	40	29	0
Low Rise	1	47	37	10	0
Townhouse	7	510	244	76	190
Single Family					
Grand Total	14	1,195	821	182	192

South Surrey/White Rock

Submarket Report - March 2024



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$863	\$3,794	\$1,056	735	3,137
Mid Rise	\$701	\$1,080	\$935	589	1,480
Low Rise	\$810	\$1,058	\$850	603	963
Townhouse	\$637	\$752	\$680	1,364	1,662
Single Family					

Active Phases - Top Projects by Total Homes

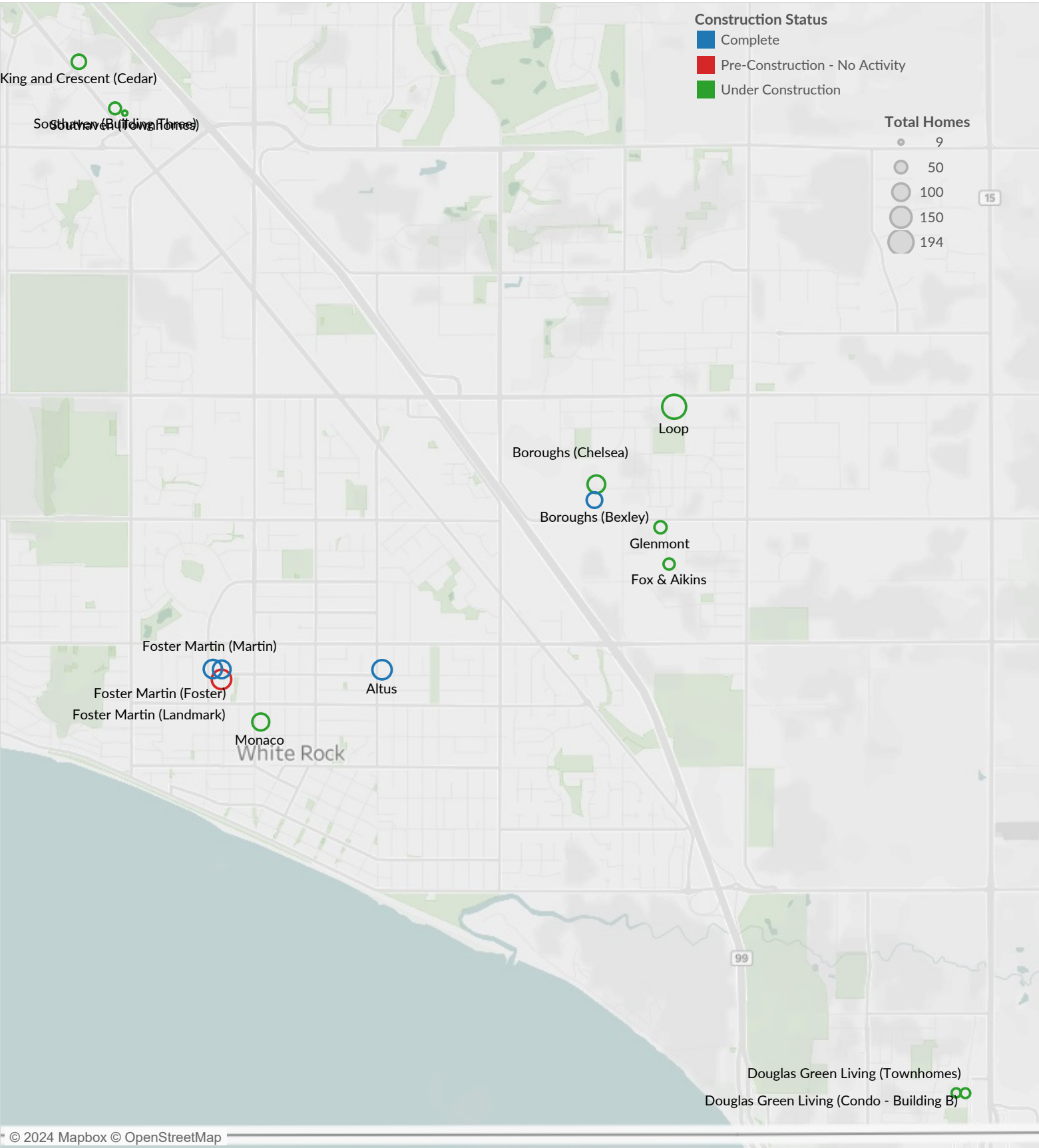
Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Loop	Gramercy Developments Ltd	Townhouse	January 2023	\$660	95	194
Foster Martin (Landmark)	Landmark Premiere Properties	High Rise	August 2023	\$1,255	80	128
Altus	Oviedo Developments	High Rise	June 2018	\$915	119	126
Foster Martin (Martin)	Landmark Premiere Properties	High Rise	August 2017	\$1,075	107	113
Boroughs (Chelsea)	StreetSide Developments	Townhouse	January 2024	\$660	16	105
Foster Martin (Foster)	Landmark Premiere Properties	High Rise	August 2017	\$1,020	100	105
Monaco	Solterra Development Corp	High Rise	December 2021	\$1,015	94	97
Boroughs (Bexley)	StreetSide Developments	Townhouse	April 2022	\$585	79	82
King and Crescent (Cedar)	Zenterra Developments	Mid Rise	June 2023	\$935	40	69
Glenmont	PCC Construction	Townhouse	March 2024	\$680	0	50

South Surrey/White Rock

Submarket Report - March 2024



Current Active Phases



South Surrey/White Rock

Submarket Report - March 2024

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Boroughs (Chelsea)	StreetSide Developments	Townhouse	January 2024	\$660	16	105
Loop	Gramercy Developments Ltd	Townhouse	January 2023	\$660	11	194
King and Crescent (Cedar)	Zenterra Developments	Mid Rise	June 2023	\$935	11	69
Boroughs (Bexley)	StreetSide Developments	Townhouse	April 2022	\$585	8	82
Foster Martin (Landmark)	Landmark Premiere Properties	High Rise	August 2023	\$1,255	6	128
Fox & Aikins	Park Ridge Homes	Townhouse	June 2022	\$715	5	42
Altus	Oviedo Developments	High Rise	June 2018	\$915	5	126
Monaco	Solterra Development Corp	High Rise	December 2021	\$1,015	2	97
Foster Martin (Martin)	Landmark Premiere Properties	High Rise	August 2017	\$1,075	2	113
Foster Martin (Foster)	Landmark Premiere Properties	High Rise	August 2017	\$1,020	1	105

Future Supply - South Surrey/White Rock

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	2	271	4	1,310
Mid Rise	7	986	10	997
Low Rise	5	244	9	461
Townhouse	9	405	31	3,108
Single Family			5	348
Grand Total	23	1,906	59	6,224

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