

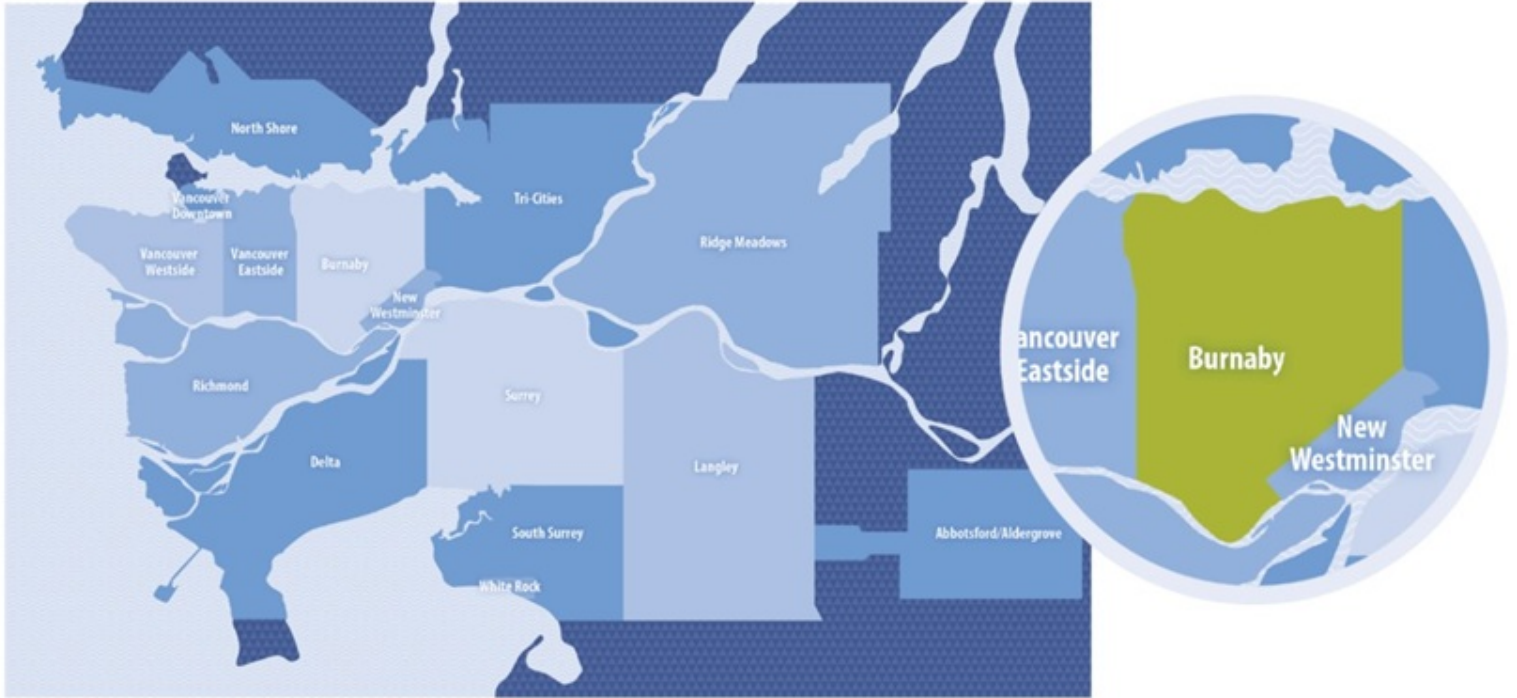


Vancouver Market Area Burnaby

New Homes Sub Market Report
Data as of Q2 2024

Burnaby

Submarket Report - Q2 2024



Sales - Q2 2024

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
312	0	7	10		329

Annual Sales

2018	2019	2020	2021	2022	2023
3,572	661	768	3,997	3,062	2,137

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	28	9,948	6,953	2,727	268
Mid Rise	3	182	116	66	0
Low Rise					
Townhouse	3	147	66	31	50
Single Family					
Grand Total	34	10,277	7,135	2,824	318

Burnaby

Submarket Report - Q2 2024



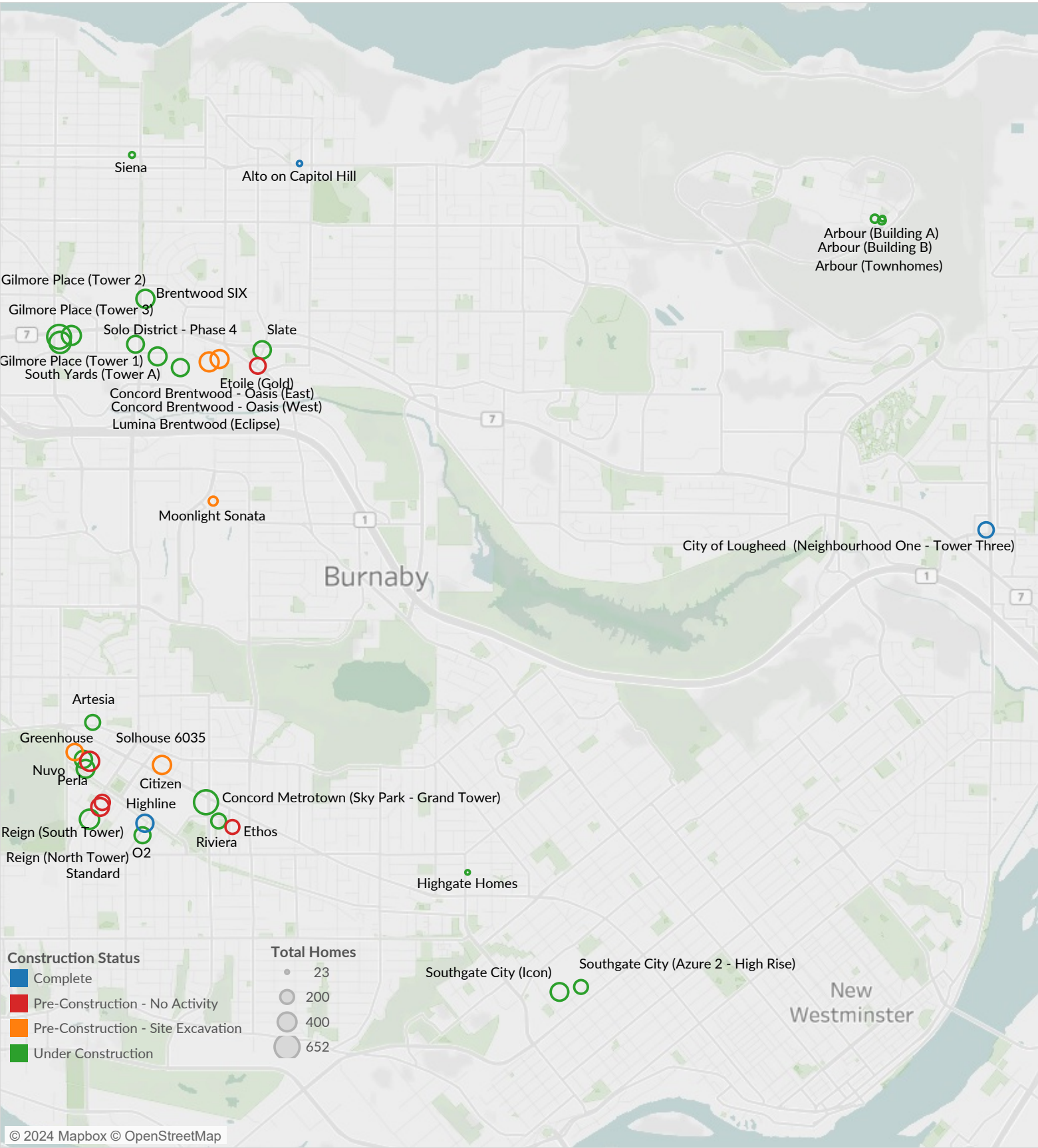
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,099	\$1,656	\$1,244	496	1,427
Mid Rise	\$841	\$957	\$915	615	1,028
Low Rise					
Townhouse	\$837	\$957	\$878	1,235	1,452
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Concord Metrotown (Sky Park - Grand Tower)	Concord Pacific	High Rise	September 2020	\$1,310	352	652
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	565	643
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	\$950	385	510
Standard	Anthem Properties	High Rise	October 2021	\$1,225	340	424
Solhouse 6035	Bosa Properties	High Rise	October 2023	\$1,460	105	411
Gilmore Place (Tower 3)	Onni	High Rise	September 2018	\$1,000	390	410
Concord Brentwood - Oasis (West)	Concord Pacific	High Rise	February 2022	\$1,325	405	407
Citizen	Anthem Properties	High Rise	September 2023	\$1,375	280	372
Brentwood SIX	Shape Properties Corp	High Rise	November 2022	\$1,435	295	369
Concord Brentwood - Oasis (East)	Concord Pacific	High Rise	June 2022	\$1,315	163	363

Current Active Phases



Burnaby

Submarket Report - Q2 2024

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Reign (North Tower)	Wesgroup	High Rise	March 2024	\$1,350	60	357
Etoile (Gold)	The Millennium Group	High Rise	November 2023	\$1,360	40	277
Riviera	Ledingham McAllister	High Rise	November 2023	\$1,325	33	246
Ethos	Anthem Properties	High Rise	March 2024	\$1,270	33	218
Highline	Thind Holdings Ltd.	High Rise	February 2020	\$1,065	30	327
Solhouse 6035	Bosa Properties	High Rise	October 2023	\$1,460	25	411
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	25	643
City of Lougheed (Neighbourhood One - Tower ..	Shape Properties Corp	High Rise	July 2023	\$1,285	24	262
Gilmore Place (Tower 3)	Onni	High Rise	September 2018	\$1,000	15	410
Moonlight Sonata	Symphony Group of Companies	Townhouse	July 2023	\$1,025	10	90

Future Supply - Aldergrove/Abbotsford

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise			2	496
Mid Rise	4	738	28	2,168
Low Rise			4	169
Townhouse			12	1,642
Single Family	1	146	8	1,944
Grand Total	5	884	54	6,419

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