

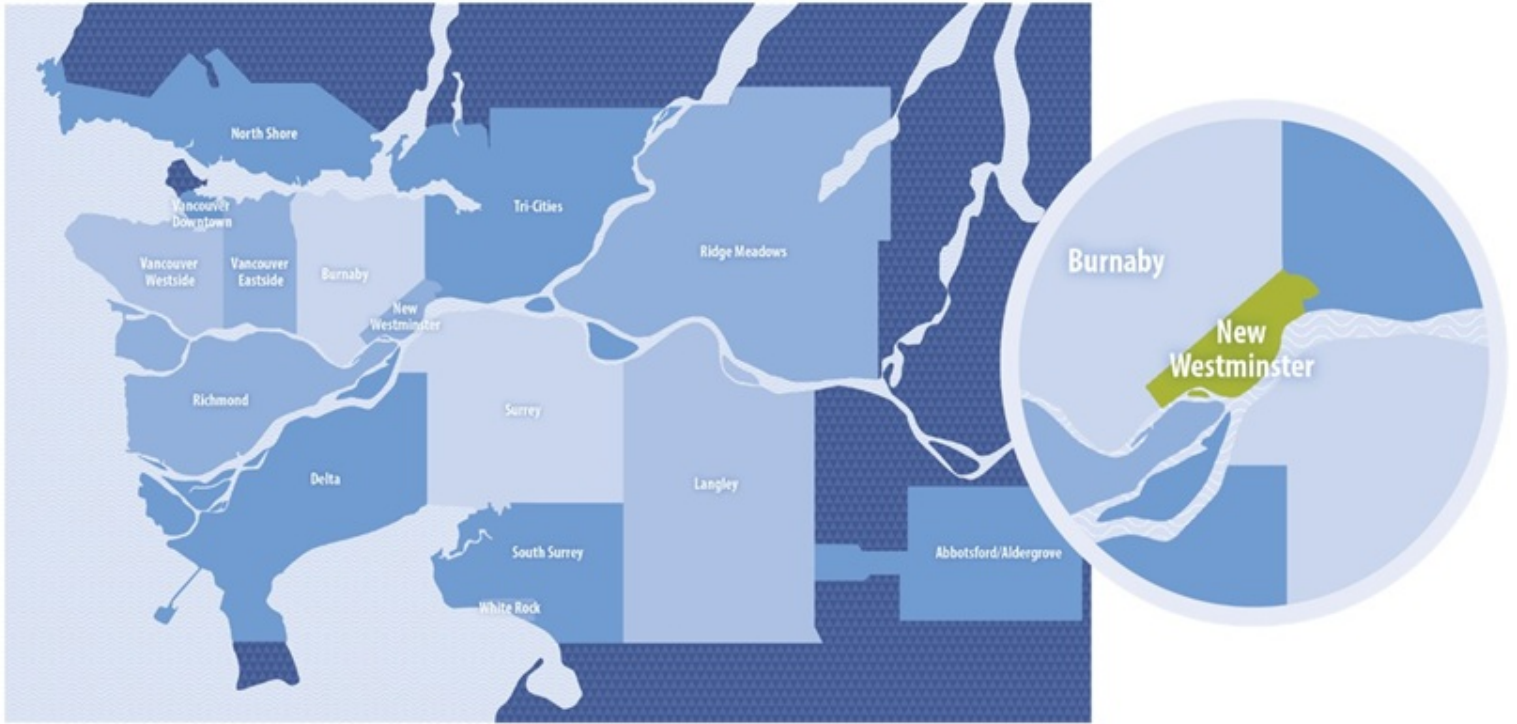


Vancouver Market Area New Westminster

New Homes Sub Market Report
Data as of Q2 2024

New Westminster

Submarket Report - Q2 2024



Sales - Q2 2024

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
1	1		12	0	14

Annual Sales

2018	2019	2020	2021	2022	2023
818	166	232	300	560	20

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	3	869	677	35	157
Mid Rise	2	276	188	77	11
Low Rise					
Townhouse	1	146	11	12	123
Single Family	1	10	1	1	8
Grand Total	7	1,301	877	125	299

New Westminster

Submarket Report - Q2 2024



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$804	\$1,350	\$976	549	1,602
Mid Rise	\$787	\$1,014	\$940	526	1,518
Low Rise					
Townhouse	\$755	\$810	\$770	1,284	1,593
Single Family	\$831	\$944	\$885	1,853	2,105

Active Phases - Top Projects by Total Homes

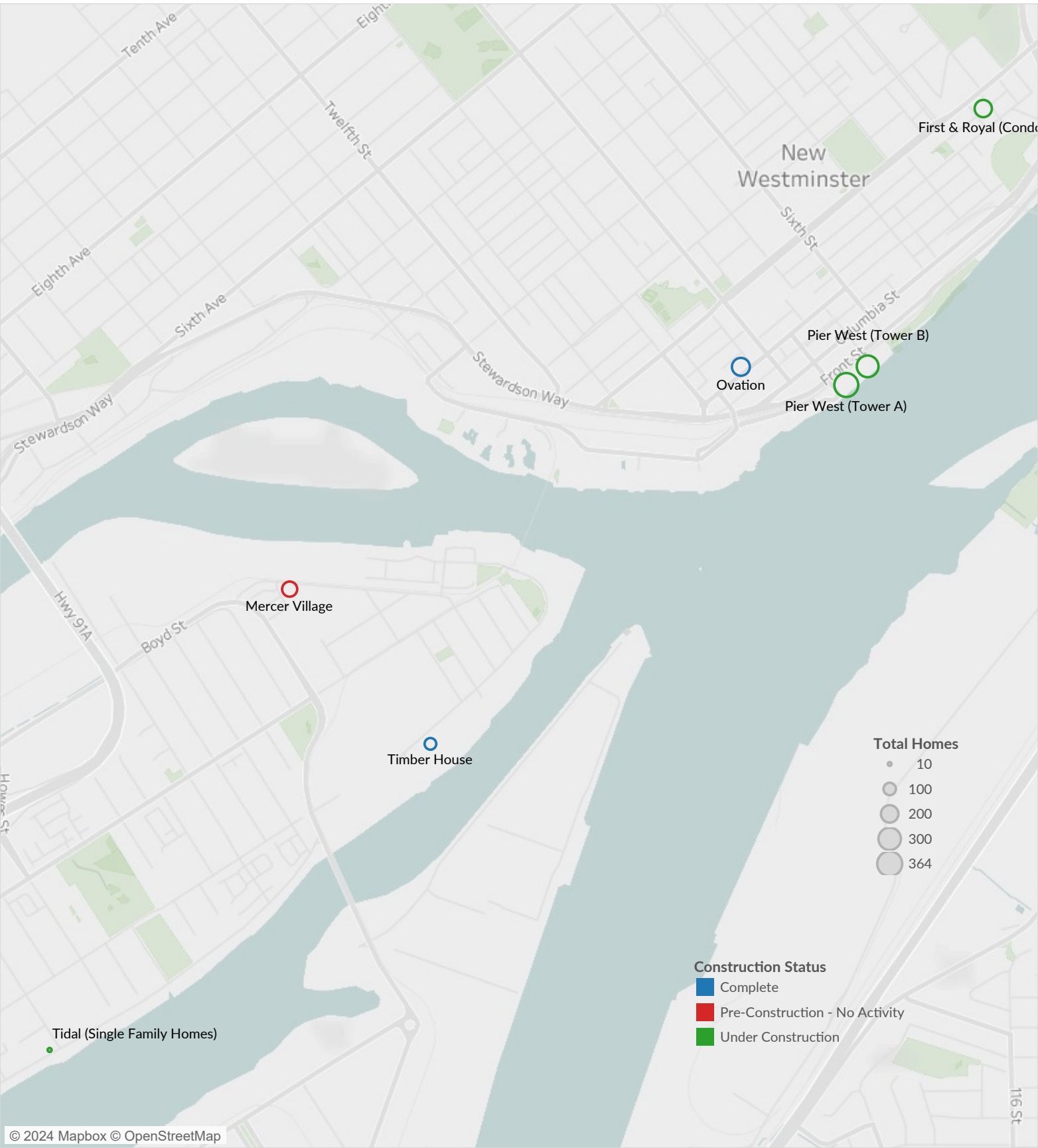
Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Pier West (Tower A)	Bosa Properties	High Rise	February 2018	\$1,020	328	364
Pier West (Tower B)	Bosa Properties	High Rise	March 2018	\$1,010	180	301
Ovation	Domus	High Rise	October 2018	\$897	169	204
First & Royal (Condo)	Redic Developments,Areva Livi..	Mid Rise	October 2022	\$910	178	189
Mercer Village	Domus,Platform Properties	Townhouse	May 2024	\$770	11	146
Timber House	Aragon Properties Ltd.	Mid Rise	June 2023	\$970	10	87
Tidal (Single Family Homes)	Simran Construction	Single Family	August 2023	\$885	1	10

New Westminster

Submarket Report - Q2 2024



Current Active Phases



New Westminster

Submarket Report - Q2 2024



Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Mercer Village	Domus,Platform Properties	Townhouse	May 2024	\$770	11	146
Timber House	Aragon Properties Ltd.	Mid Rise	June 2023	\$970	1	87
Tidal (Rowhomes)	Simran Construction	Townhouse	January 2022	\$720	1	14
Ovation	Domus	High Rise	October 2018	\$897	1	204

Future Supply - Aldergrove/Abbotsford

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise			2	496
Mid Rise	4	738	28	2,168
Low Rise			4	169
Townhouse			12	1,642
Single Family	1	146	8	1,944
Grand Total	5	884	54	6,419

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