

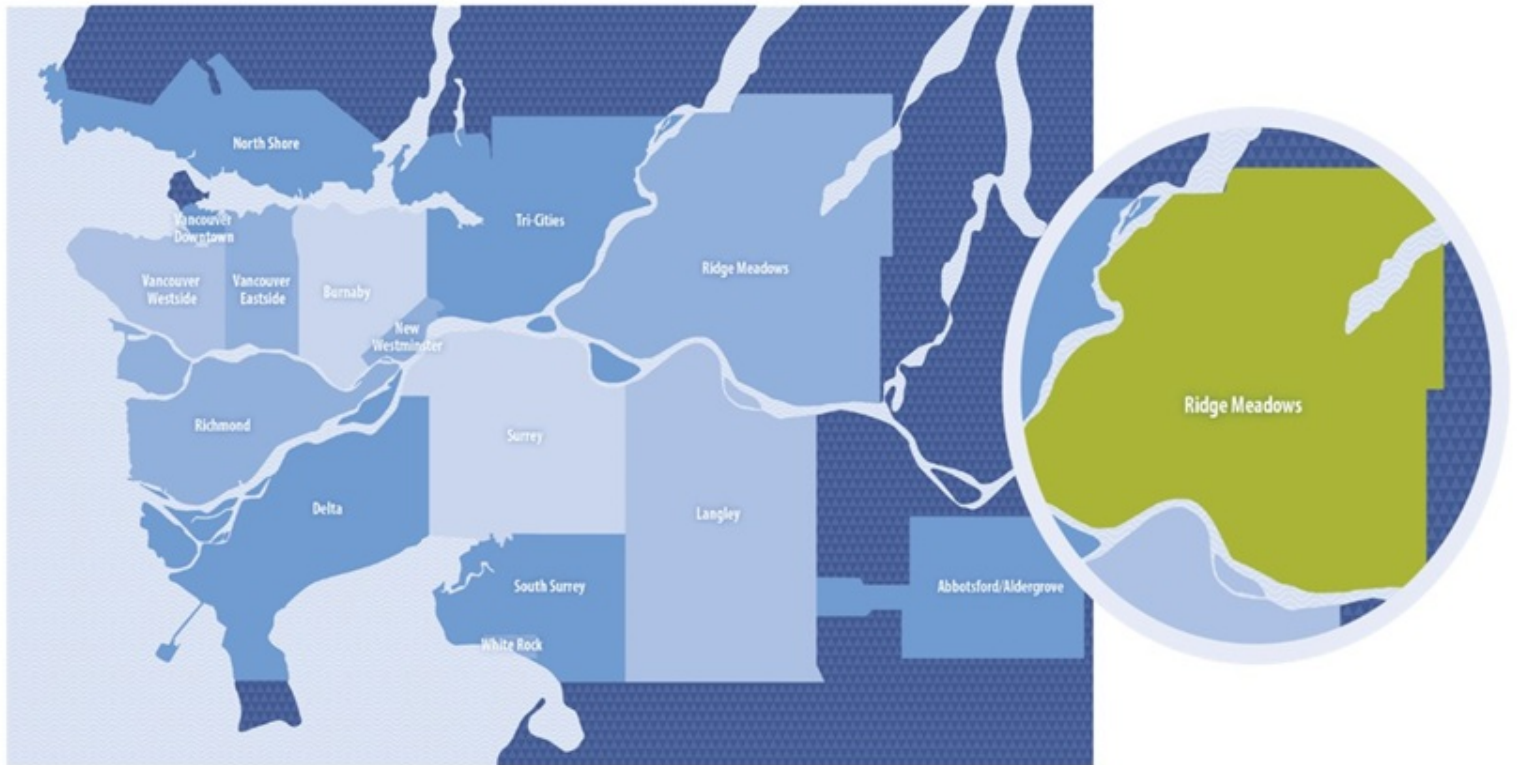


Vancouver Market Area Ridge Meadows

New Homes Sub Market Report
Data as of Q2 2024

Ridge Meadows

Submarket Report - Q2 2024



Sales - Q2 2024

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
	5		86	10	101

Annual Sales

2018	2019	2020	2021	2022	2023
219	278	718	774	395	226

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise					
Mid Rise	5	434	256	112	66
Low Rise					
Townhouse	7	683	411	110	162
Single Family	2	121	69	22	30
Grand Total	14	1,238	736	244	258

Ridge Meadows

Submarket Report - Q2 2024



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise					
Mid Rise	\$705	\$901	\$791	460	1,042
Low Rise					
Townhouse	\$582	\$671	\$569	1,299	1,746
Single Family	\$462	\$505	\$500	2,950	3,987

Active Phases - Top Projects by Total Homes

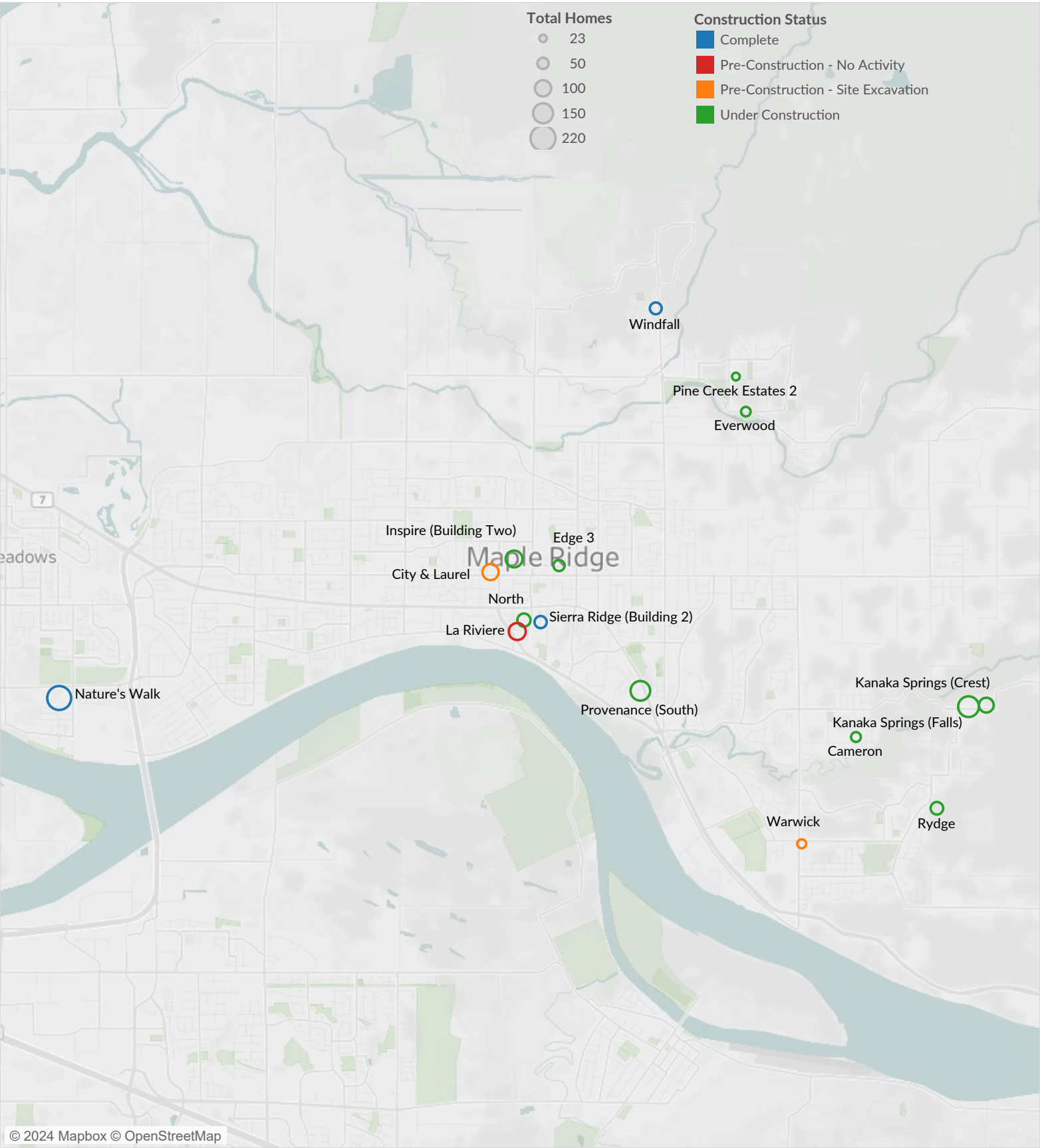
Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Nature's Walk	Onni	Townhouse	June 2017	\$465	195	220
Kanaka Springs (Falls)	Epic Homes	Townhouse	September 2023	\$590	43	165
Provenance (South)	Polygon Homes	Townhouse	October 2021	\$583	141	148
La Riviere	Pacific Vision Development Inc	Mid Rise	May 2023	\$815	41	111
Inspire (Building Two)	Platinum Group of Companies	Mid Rise	June 2022	\$828	61	108
City & Laurel	Eleven Oaks Development	Mid Rise	September 2023	\$834	81	100
Kanaka Springs (Crest)	Epic Homes	Single Family	July 2022	\$522	68	84
North	Falcon Homes & Designs Ltd.	Mid Rise	September 2023	\$792	28	67
Rydge	Raicon Developments Inc	Townhouse	September 2023	\$533	7	61
Edge 3	MacLean Homes Ltd	Mid Rise	April 2022	\$688	45	48

Ridge Meadows

Submarket Report - Q2 2024



Current Active Phases



Ridge Meadows

Submarket Report - Q2 2024



Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Kanaka Springs (Falls)	Epic Homes	Townhouse	September 2023	\$590	35	165
Provenance (South)	Polygon Homes	Townhouse	October 2021	\$583	29	148
Kanaka Springs (Crest)	Epic Homes	Single Family	July 2022	\$522	10	84
Pine Creek Estates 2	Dema Developments	Townhouse	February 2023	\$542	9	23
Rydge	Raicon Developments Inc	Townhouse	September 2023	\$533	7	61
Everwood	Woodlock Developments	Townhouse	May 2024	\$636	5	35
Sierra Ridge (Building 2)	Atterra Development Group Ltd	Mid Rise	July 2020	\$544	2	57
Windfall	Gatehouse Developments	Townhouse	May 2021	\$513	1	54
North	Falcon Homes & Designs Ltd.	Mid Rise	September 2023	\$792	1	67
Edge 3	MacLean Homes Ltd	Mid Rise	April 2022	\$688	1	48

Future Supply - Aldergrove/Abbotsford

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise			2	496
Mid Rise	4	738	28	2,168
Low Rise			4	169
Townhouse			12	1,642
Single Family	1	146	8	1,944
Grand Total	5	884	54	6,419

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