

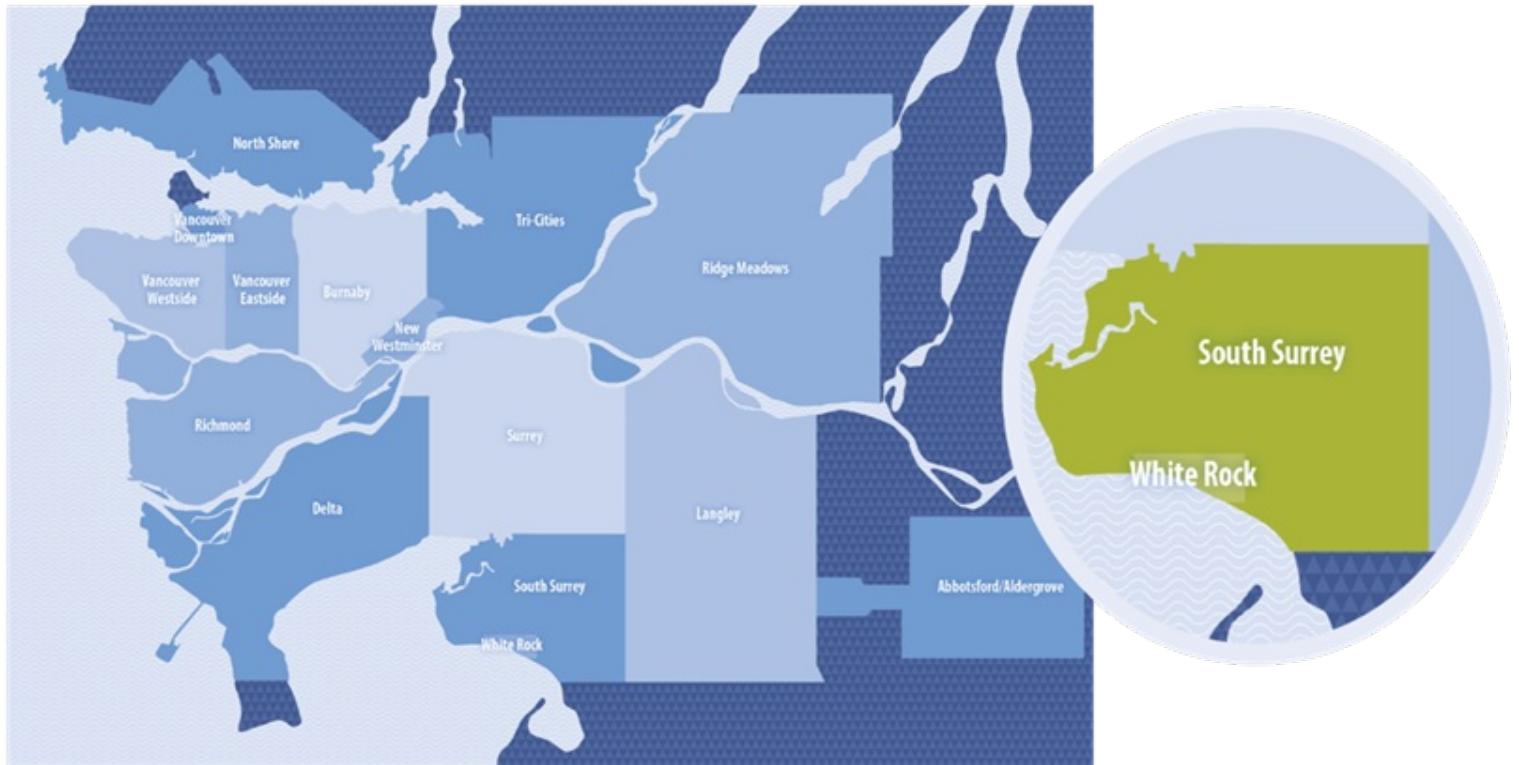


Vancouver Market Area South Surrey/White Rock

New Homes Sub Market Report
Data as of Q2 2024

South Surrey/White Rock

Submarket Report - Q2 2024



Sales - Q2 2024

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
27	0	2	68		97

Annual Sales

2018	2019	2020	2021	2022	2023
851	292	501	1,182	450	338

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	1	128	86	40	2
Mid Rise	1	69	40	29	0
Low Rise	1	47	39	8	0
Townhouse	10	671	230	258	183
Single Family					
Grand Total	13	915	395	335	185

South Surrey/White Rock

Submarket Report - Q2 2024



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$818	\$1,945	\$1,255	753	3,348
Mid Rise	\$701	\$1,080	\$935	589	1,480
Low Rise	\$810	\$1,058	\$850	603	963
Townhouse	\$655	\$746	\$697	1,425	1,786
Single Family					

Active Phases - Top Projects by Total Homes

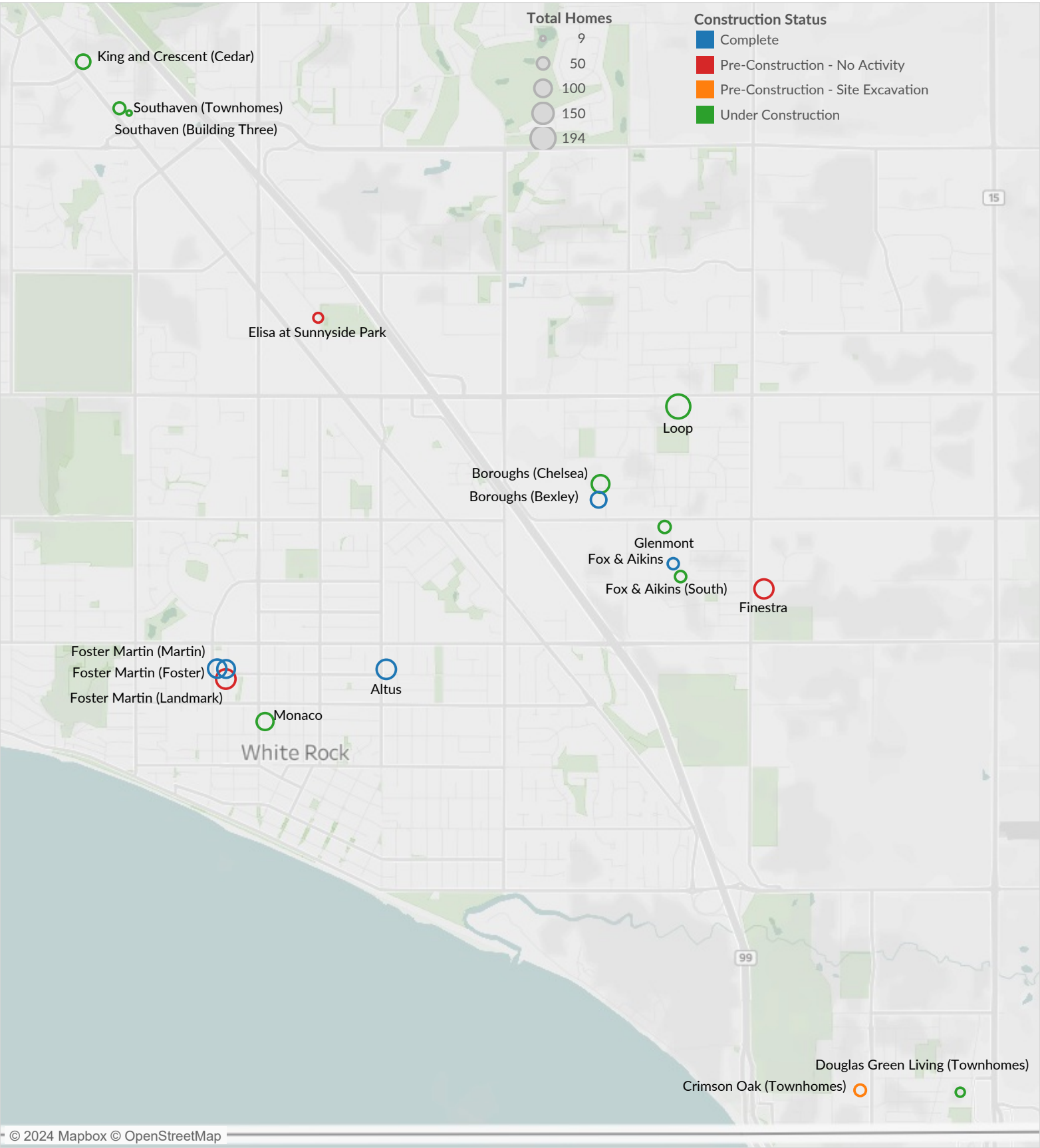
Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Loop	Gramercy Developments Ltd	Townhouse	January 2023	\$660	103	194
Foster Martin (Landmark)	Landmark Premiere Properties	High Rise	August 2023	\$1,255	86	128
Finestra	MetroVan Custom Homes Inc.	Townhouse	June 2024	\$710	0	123
Boroughs (Chelsea)	StreetSide Developments	Townhouse	January 2024	\$665	24	105
King and Crescent (Cedar)	Zenterra Developments	Mid Rise	June 2023	\$935	40	69
Glenmont	PCC Construction	Townhouse	March 2024	\$680	21	50
Southaven (Building Three)	Park Ridge Homes	Low Rise	February 2023	\$850	39	47
Crimson Oak (Townhomes)	Peace Park Developments	Townhouse	May 2024	\$640	3	45
Fox & Aikins (South)	Park Ridge Homes	Townhouse	May 2024	\$685	17	43
Fox & Aikins	Park Ridge Homes	Townhouse	June 2022	\$715	33	42

South Surrey/White Rock

Submarket Report - Q2 2024



Current Active Phases



South Surrey/White Rock

Submarket Report - Q2 2024

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Glenmont	PCC Construction	Townhouse	March 2024	\$680	21	50
Fox & Aikins (South)	Park Ridge Homes	Townhouse	May 2024	\$685	17	43
Loop	Gramercy Developments Ltd	Townhouse	January 2023	\$660	8	194
Boroughs (Chelsea)	StreetSide Developments	Townhouse	January 2024	\$663	8	105
Altus	Oviedo Developments	High Rise	June 2018	\$915	7	126
Foster Martin (Martin)	Landmark Premiere Properties	High Rise	August 2017	\$1,075	6	113
Foster Martin (Landmark)	Landmark Premiere Properties	High Rise	August 2023	\$1,255	6	128
Southaven (Townhomes)	Park Ridge Homes	Townhouse	March 2024	\$740	5	9
Foster Martin (Foster)	Landmark Premiere Properties	High Rise	August 2017	\$1,020	5	105
Monaco	Solterra Development Corp	High Rise	December 2021	\$1,015	3	97

Future Supply - Aldergrove/Abbotsford

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise			2	496
Mid Rise	4	738	28	2,168
Low Rise			4	169
Townhouse			12	1,642
Single Family	1	146	8	1,944
Grand Total	5	884	54	6,419

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