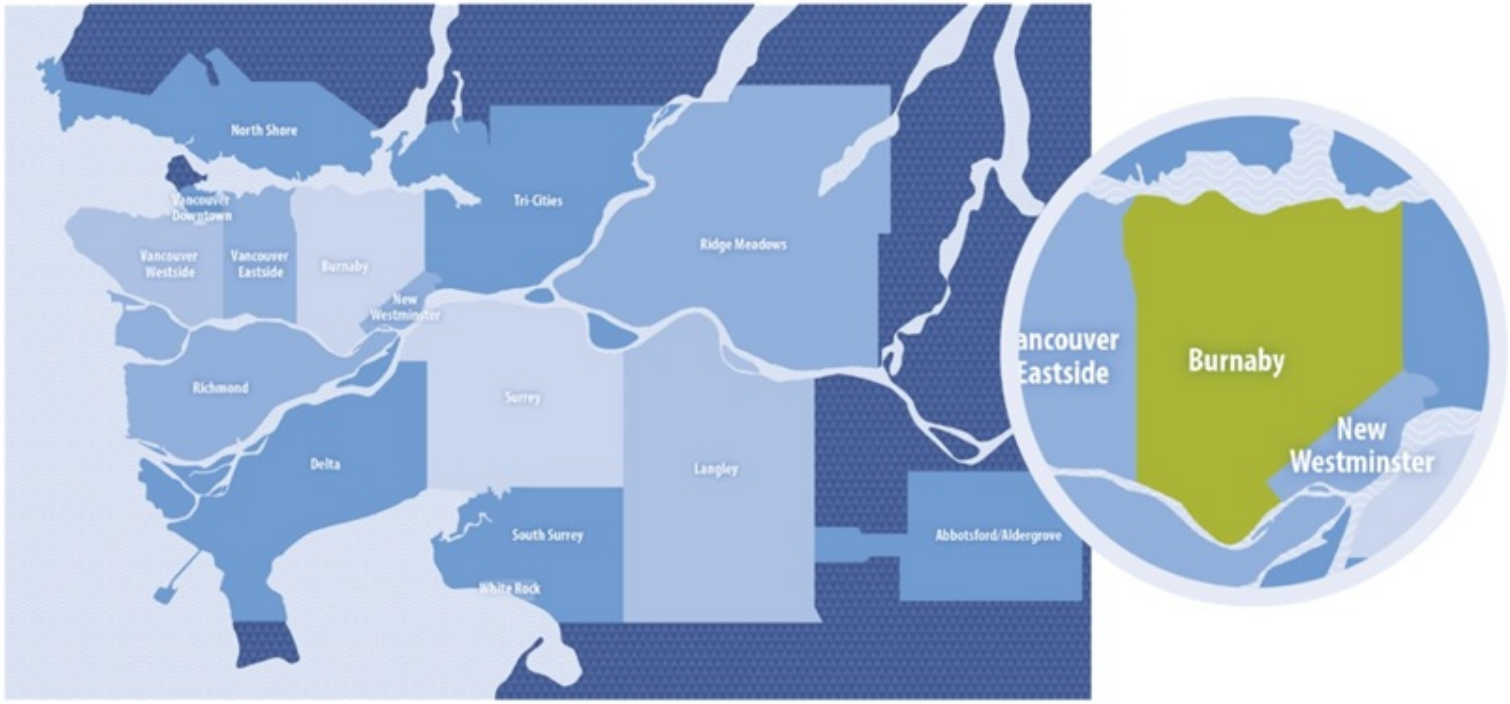
Altus Group

Vancouver Market Area
Burnaby

New Homes Sub Market Report
Data as of Q3 2024

Burnaby
Submarket Report - Q3 2024



Sales - Q3 2024

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
155	5		2		162

Annual Sales

2018	2019	2020	2021	2022	2023
3,572	661	768	3,997	3,062	2,137

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	32	10,954	7,133	3,466	355
Mid Rise	4	272	133	139	0
Low Rise					
Townhouse	4	168	71	47	50
Single Family					
Grand Total	40	11,394	7,337	3,652	405

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Current Pricing & Size

Property Type	Avg. $/SF Min	Avg. $/SF Max	Avg. $/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	$1,110	$1,629	$1,252	503	1,398
Mid Rise	$908	$1,024	$976	579	993
Low Rise					
Townhouse	$873	$996	$920	1,179	1,443
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. $/SF Blended	Homes Sold	Total Homes
Concord Metrotown (Sky Park - Grand Tower)	Concord Pacific	High Rise	September 2020	$1,310	352	652
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	$1,050	565	643
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	$950	419	510
Brentwood Block (Residences)	Grosvenor	High Rise	October 2024	$1,325	92	451
Standard	Anthem Properties	High Rise	October 2021	$1,225	340	424
Solhouse 6035	Bosa Properties	High Rise	October 2023	$1,460	105	411
Gilmore Place (Tower 3)	Onni	High Rise	September 2018	$1,000	390	410
Concord Brentwood - Oasis (West)	Concord Pacific	High Rise	February 2022	$1,325	405	407
Citizen	Anthem Properties	High Rise	September 2023	$1,375	280	372
Brentwood SIX	Shape Properties Corp	High Rise	November 2022	$1,435	295	369

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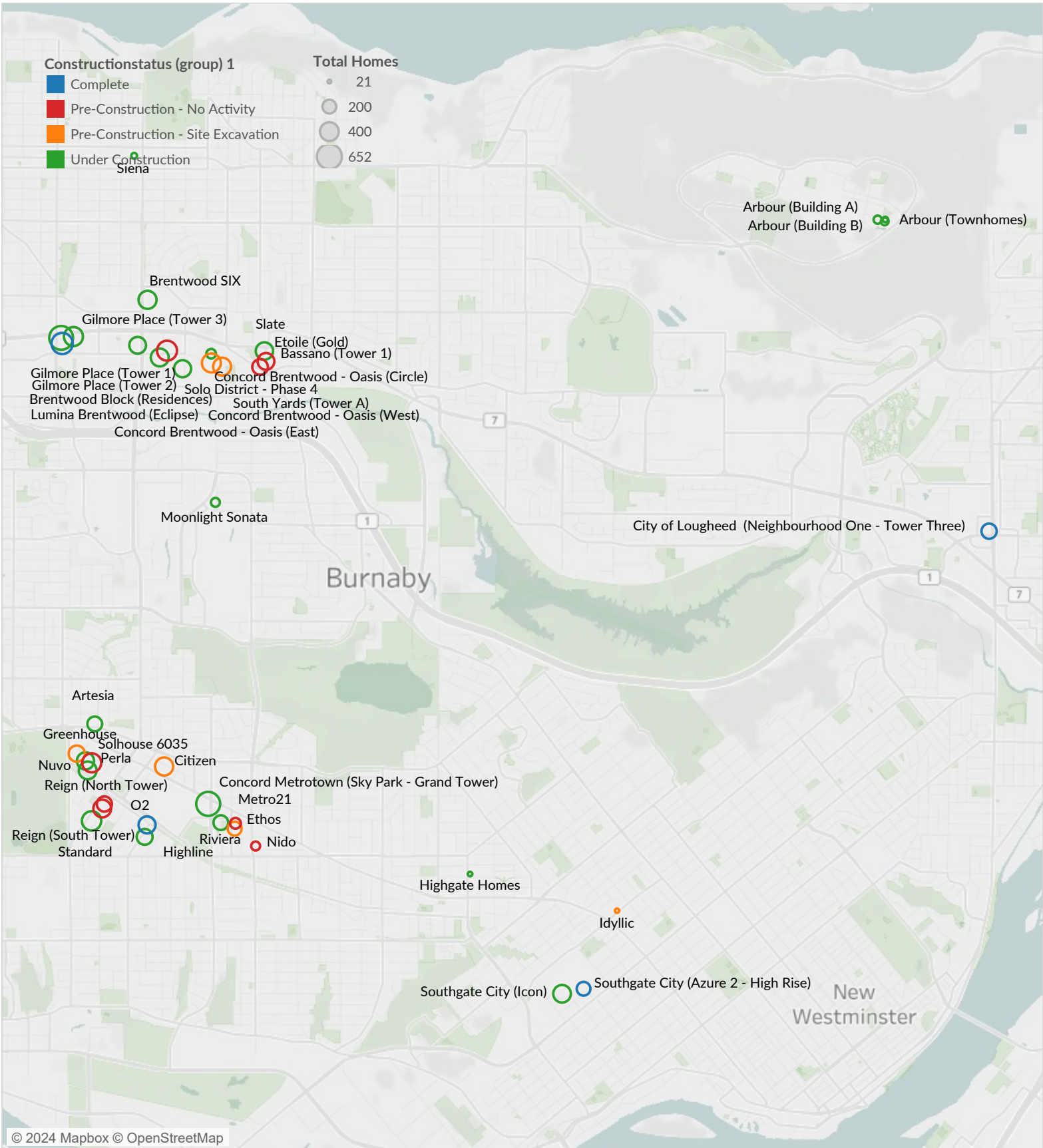
Current Active Phases



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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. $/SF Blended	Quarter Sales	Total Homes
Brentwood Block (Residences)	Grosvenor	High Rise	October 2024	$1,325	92	451
Bassano (Tower 1)	Boffo Development Ltd.	High Rise	July 2024	$1,350	20	318
Lumina Brentwood (Eclipse)	Thind Holdings Ltd.	High Rise	November 2021	$1,100	12	329
Reign (South Tower)	Wesgroup	High Rise	October 2023	$1,335	10	260
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	$950	9	510
Nido	Wanson Development	Mid Rise	April 2024	$1,160	5	90
Etoile (Gold)	The Millennium Group	High Rise	November 2023	$1,360	5	277
Reign (North Tower)	Wesgroup	High Rise	March 2024	$1,350	3	357
City of Lougheed (Neighbourhood One - Tower ..	Shape Properties Corp	High Rise	July 2023	$1,285	3	262
Moonlight Sonata	Symphony Group of Companies	Townhouse	July 2023	$1,025	2	90

Future Supply - Burnaby

	Coming Soon		Dev Application	
Project Type	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	16	6,509	19	19,906
Mid Rise	2	195	2	75
Low Rise			5	210
Townhouse	2	49	6	260
Single Family				
Grand Total	20	6,753	32	20,451

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