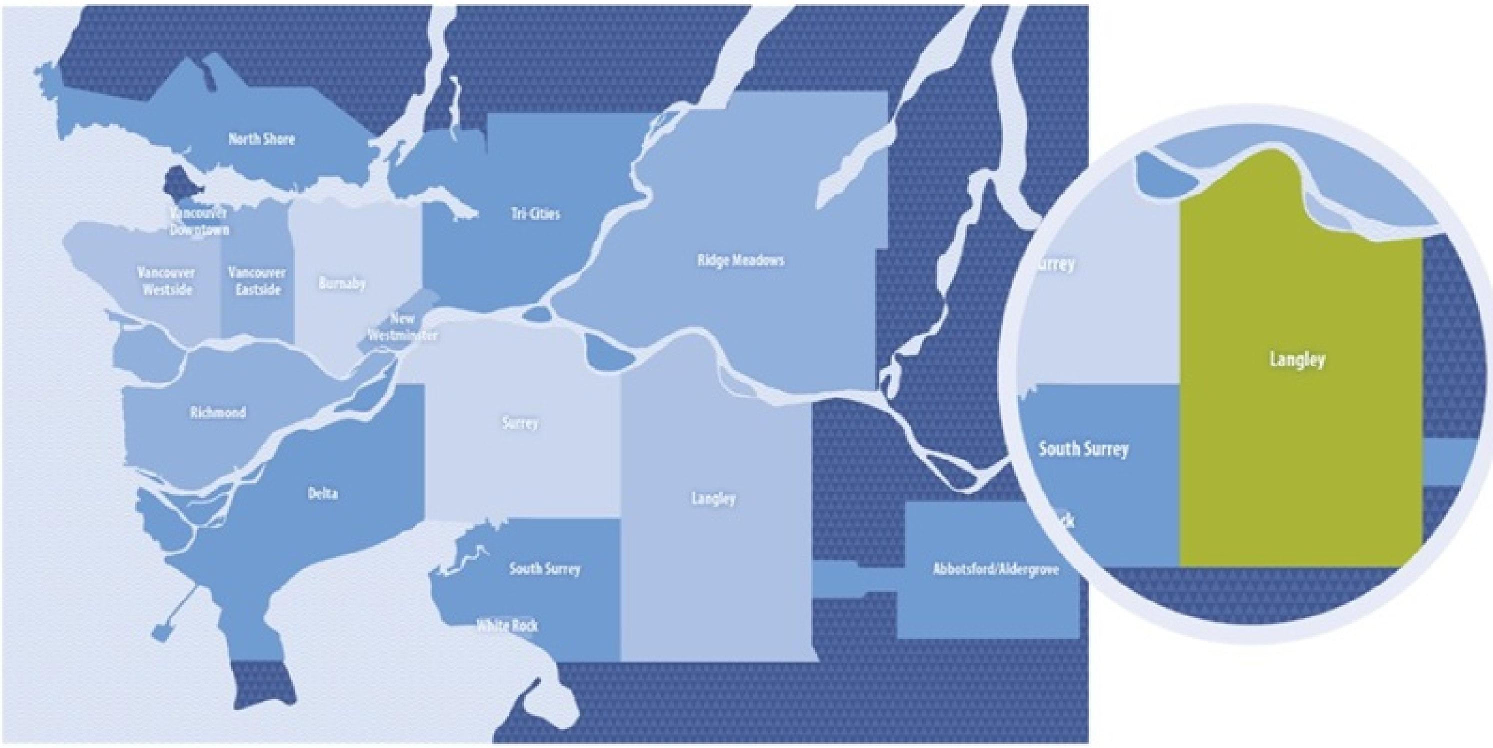
Vancouver Market Area
Langley

New Homes Sub Market Report
Data as of Q3 2024

Langley
Submarket Report - Q3 2024



Sales - Q3 2024

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
	144	19	65	33	261

Annual Sales

2018	2019	2020	2021	2022	2023
1,825	1,020	1,525	3,094	1,313	1,009

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise					
Mid Rise	15	1,608	987	594	27
Low Rise	2	247	195	28	24
Townhouse	15	857	360	215	282
Single Family	7	366	211	28	127
Grand Total	39	3,078	1,753	865	460

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Current Pricing & Size

Property Type	Avg. $/SF Min	Avg. $/SF Max	Avg. $/SF Blended	Avg. Min Size	Avg. Max Size
High Rise					
Mid Rise	$794	$997	$872	526	1,036
Low Rise	$790	$932	$870	522	1,044
Townhouse	$606	$678	$655	1,547	2,085
Single Family	$539	$581	$583	2,935	3,518

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. $/SF Blended	Homes Sold	Total Homes
Cascadia	StreetSide Developments	Townhouse	March 2024	$660	53	233
Unity South Langley	Whitetail Homes	Mid Rise	June 2023	$770	191	200
Elijah	Whitetail Homes	Mid Rise	July 2024	$910	70	180
Hive at Willoughby Town Centre (Phase Two)	Apcon Group	Mid Rise	May 2022	$860	94	156
Mirada Estates	Miracon	Single Family	November 2021	$620	93	132
Sigmund Willoughby	Inhand Developments	Low Rise	June 2022	$815	108	132
Walnut Park (Building A)	Quadra Homes	Mid Rise	December 2023	$875	120	127
Latimer Heights (South Village Condos Building B)	Vesta Properties Ltd	Mid Rise	June 2023	$785	70	117
Commons (Building B)	Zenterra Developments	Low Rise	March 2024	$925	87	115
SpringHill Condos	Urban Coast Developments Ltd.	Mid Rise	September 2023	$820	26	113

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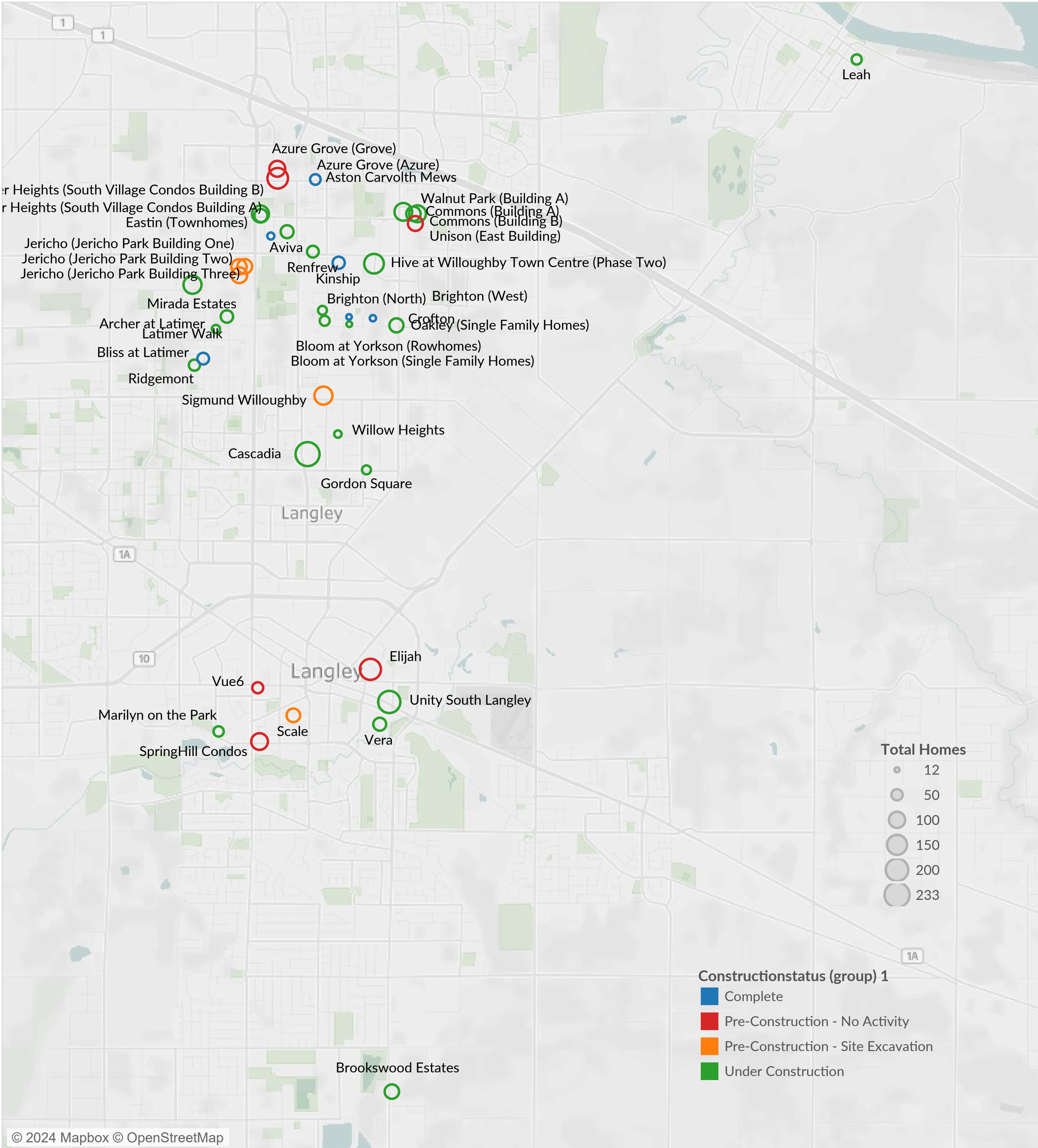
Current Active Phases



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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. $/SF Blended	Quarter Sales	Total Homes
Elijah	Whitetail Homes	Mid Rise	July 2024	$910	70	180
Jericho (Jericho Park Building Three)	Essence Properties Inc	Mid Rise	June 2024	$950	35	87
Brighton (West)	Qualico Group	Single Family	September 2023	$625	26	40
Commons (Building B)	Zenterra Developments	Low Rise	March 2024	$925	17	115
Jericho (Jericho Park Building Two)	Essence Properties Inc	Mid Rise	May 2024	$930	15	94
Jericho (Jericho Park Building One)	Essence Properties Inc	Mid Rise	May 2024	$880	15	100
Cascadia	StreetSide Developments	Townhouse	March 2024	$660	14	233
Aviva	Zail Properties	Townhouse	May 2024	$640	11	68
Latimer Walk	Zenterra Developments	Townhouse	June 2024	$685	9	62
Unity South Langley	Whitetail Homes	Mid Rise	June 2023	$770	6	200

Future Supply - Langley

	Coming Soon		Dev Application	
Project Type	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	2	2,470	1	1,900
Mid Rise	14	3,747	34	7,320
Low Rise	1	70	11	899
Townhouse	10	1,071	40	3,060
Single Family	3	67	22	2,556
Grand Total	30	7,425	108	15,735

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