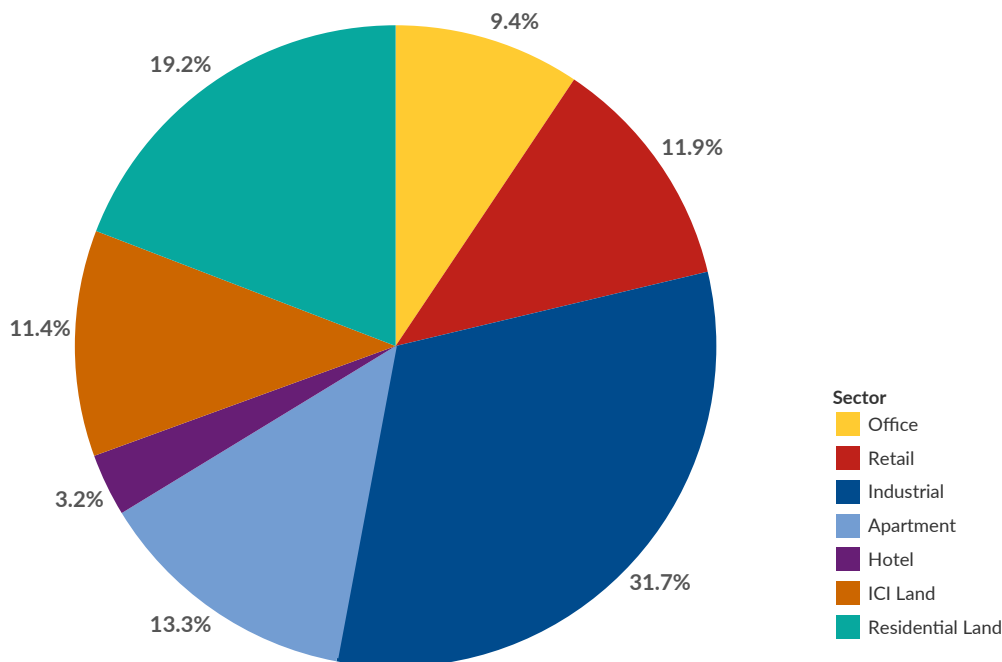

Greater Toronto Area Commercial Q4 2024 Statistics



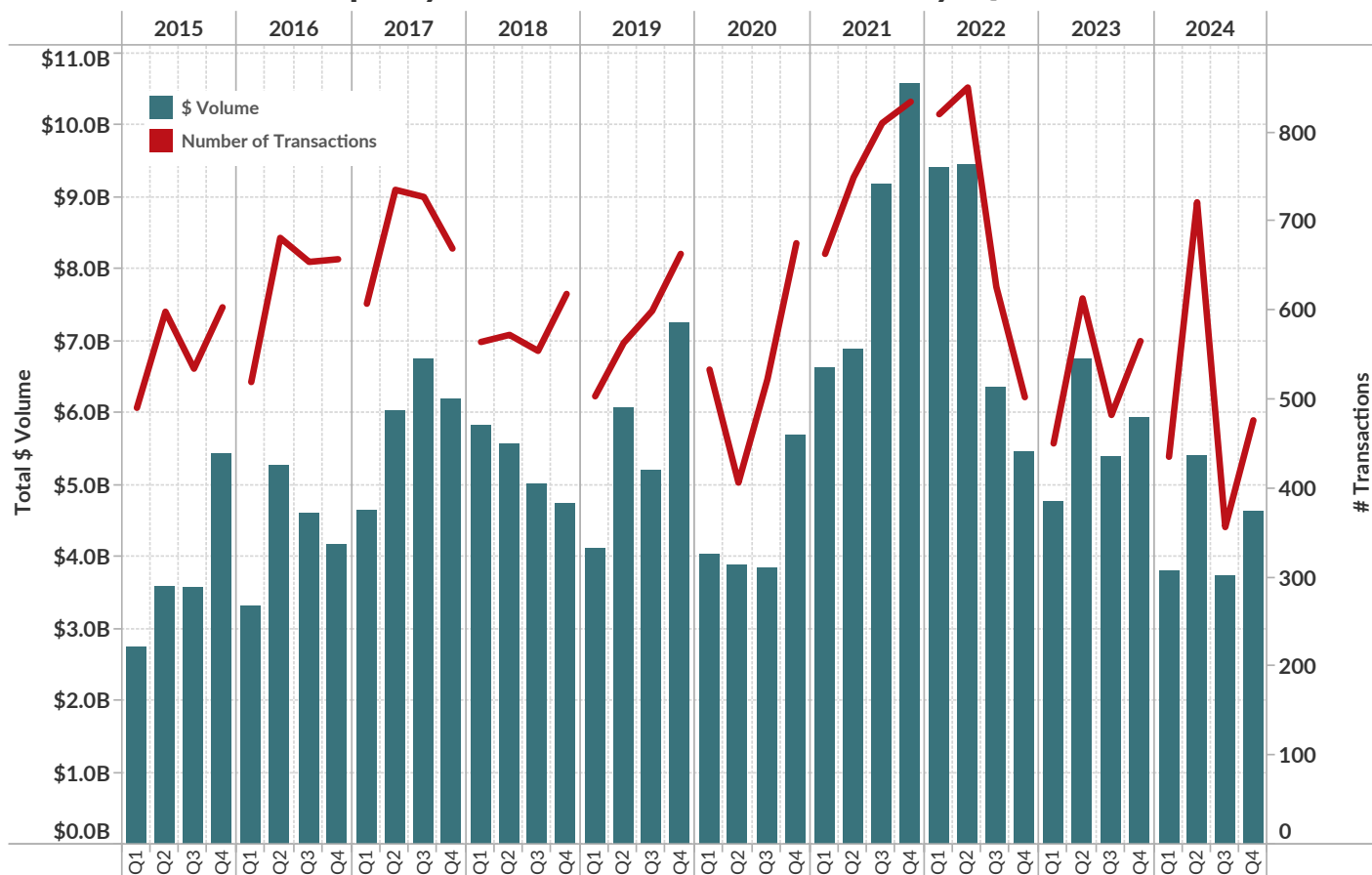
AltusGroup

2024 Property Transactions - Total \$ Volume by Sector



Source: Altus Group

Property Transactions - All Sectors by Quarter



Source: Altus Group

Property Transactions - Total \$ Volume by Quarter & Sector



Source: Altus Group

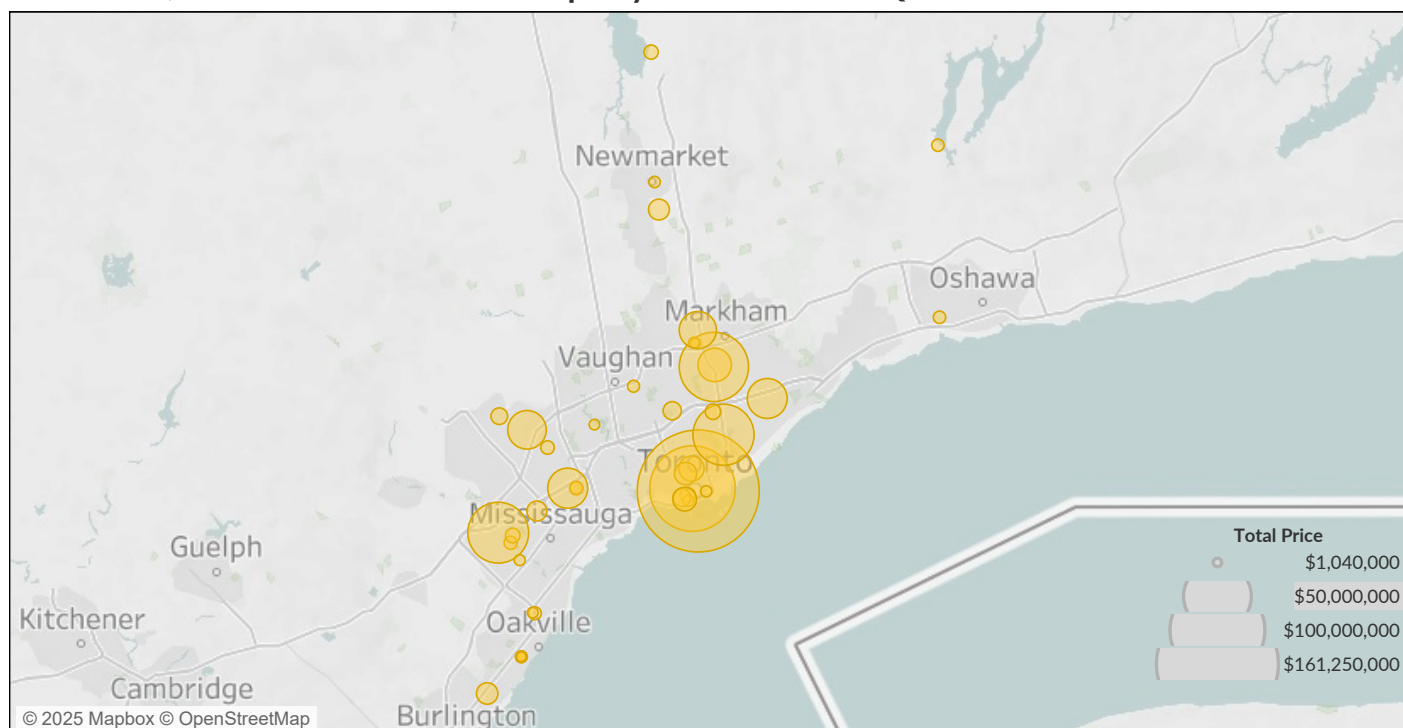
Region	Q4 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/SF
Durham	\$3.3M	2	\$125M	\$34M	-72.8%	\$324
Halton	\$14.1M	8	\$228M	\$121M	-47.1%	\$549
Peel	\$92.1M	11	\$422M	\$212M	-49.7%	\$528
Toronto	\$332.7M	14	\$2,037M	\$986M	-51.6%	\$639
York	\$91.3M	9	\$221M	\$291M	31.7%	\$485
Grand Total	\$533.5M	44	\$3,033M	\$1,644M	-45.8%	\$558

Office - Top 5 Transactions Q4 2024

First Address	Region	Municipality	Total Price	Building Size	Price/SF
522 University Avenue	Toronto	Old Toronto	\$79.3M	210,000	\$377
7030 Woodbine Avenue	York	Markham	\$52.0M	359,943	\$144
90 Wynford Drive	Toronto	North York	\$40.5M	180,624	\$224
2000 Argentia Road	Peel	Mississauga	\$40.1M	275,601	\$146
5750 Explorer Drive	Peel	Mississauga	\$17.4M	108,496	\$160

Source: Altus Group

Office Property Transactions - Q4 2024



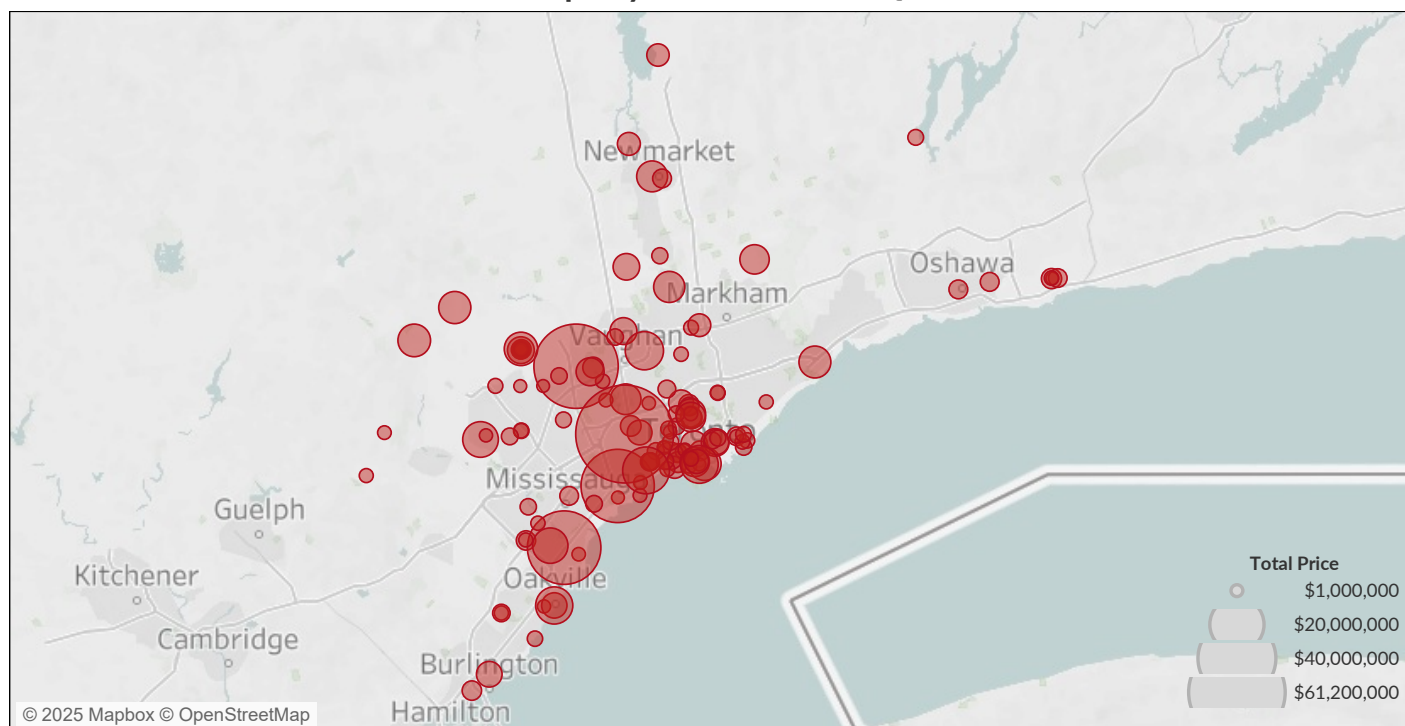
Region	Q4 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/SF
Durham	\$13.2M	7	\$337M	\$102M	-69.8%	\$355
Halton	\$27.8M	10	\$123M	\$188M	52.9%	\$560
Peel	\$120.3M	38	\$625M	\$379M	-39.4%	\$786
Toronto	\$268.4M	66	\$781M	\$1,072M	37.3%	\$722
York	\$108.9M	18	\$734M	\$342M	-53.4%	\$555
Grand Total	\$538.6M	139	\$2,600M	\$2,083M	-19.9%	\$683

Retail - Top 5 Transactions Q4 2024

First Address	Region	Municipality	Total Price	Building Size	Price/SF
15 Trehorne Drive	Toronto	Etobicoke	\$61.2M	Null	Null
8260 Highway 27	York	Vaughan	\$45.4M	262,336	\$173
1910 Fowler Drive	Peel	Mississauga	\$34.5M	45,299	\$762
1629 The Queensway	Toronto	Etobicoke	\$34.3M	140,000	\$245
10 Neighbourhood Lane	Toronto	Etobicoke	\$14.0M	31,826	\$440

Source: Altus Group

Retail Property Transactions - Q4 2024



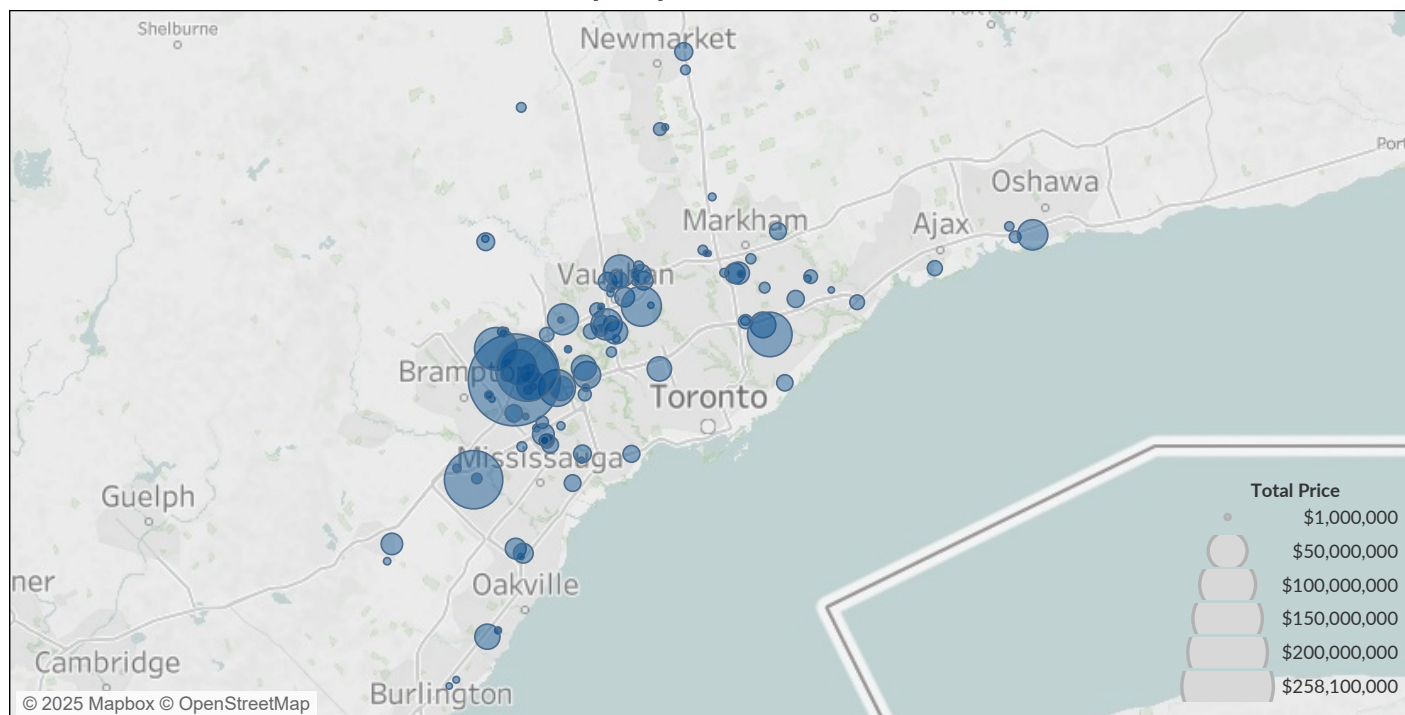
Region	Q4 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/SF
Durham	\$41.5M	4	\$288M	\$398M	38.3%	\$337
Halton	\$66.0M	10	\$809M	\$635M	-21.5%	\$411
Peel	\$790.6M	43	\$2,913M	\$2,430M	-16.6%	\$446
Toronto	\$280.9M	27	\$1,752M	\$1,325M	-24.4%	\$446
York	\$260.2M	35	\$1,878M	\$765M	-59.3%	\$494
Grand Total	\$1,439.2M	119	\$7,641M	\$5,554M	-27.3%	\$450

Industrial - Top 5 Transactions Q4 2024

First Address	Region	Municipality	Total Price	Building Size	Price/SF
7900 Airport Road	Peel	Brampton	\$121.4M	744,413	\$163
6665 Millcreek Drive	Peel	Mississauga	\$104.0M	324,362	\$321
1500 Birchmount Road	Toronto	Scarborough	\$60.5M	289,882	\$209
14 Precidio Court	Peel	Brampton	\$56.0M	187,489	\$299
210 Great Gulf Drive	York	Vaughan	\$48.7M	128,235	\$380

Source: Altus Group

Industrial Property Transactions - Q4 2024



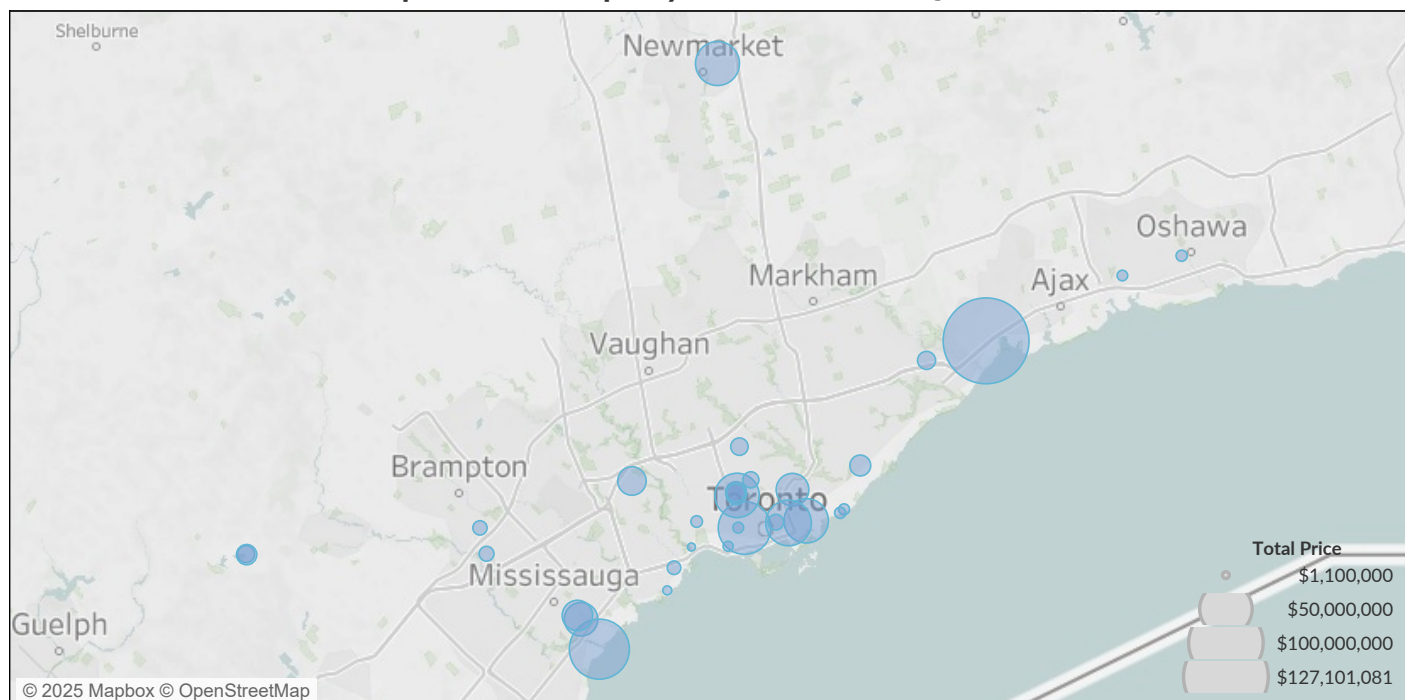
Region	Q4 2024 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Unit
			2023	2024		
Durham	\$131.1M	3	\$76M	\$162M	112.2%	\$227,801
Halton	\$12.1M	2	\$54M	\$42M	-22.7%	\$360,793
Peel	\$104.9M	5	\$295M	\$211M	-28.4%	\$356,493
Toronto	\$247.7M	22	\$831M	\$1,872M	125.2%	\$358,783
York	\$33.5M	1	\$325M	\$50M	-84.5%	\$277,046
Grand Total	\$529.3M	33	\$1,581M	\$2,336M	47.8%	\$345,508

Apartment - Top 5 Transactions Q4 2024

First Address	Region	Municipality	Total Price	Number of Units	Price Per Unit
1475 Whites Road	Durham	Pickering	\$127.1M	227	\$559,917
200 Missinnihe Way	Peel	Mississauga	\$62.2M	150	\$414,720
555 College Street	Toronto	Old Toronto	\$48.0M	61	\$786,885
25 Nicholas Avenue	Toronto	Old Toronto	\$36.0M	370	\$486,486
109 Vaughan Road	Toronto	York	\$34.0M	51	\$666,667

Source: Altus Group

Apartment Property Transactions - Q4 2024



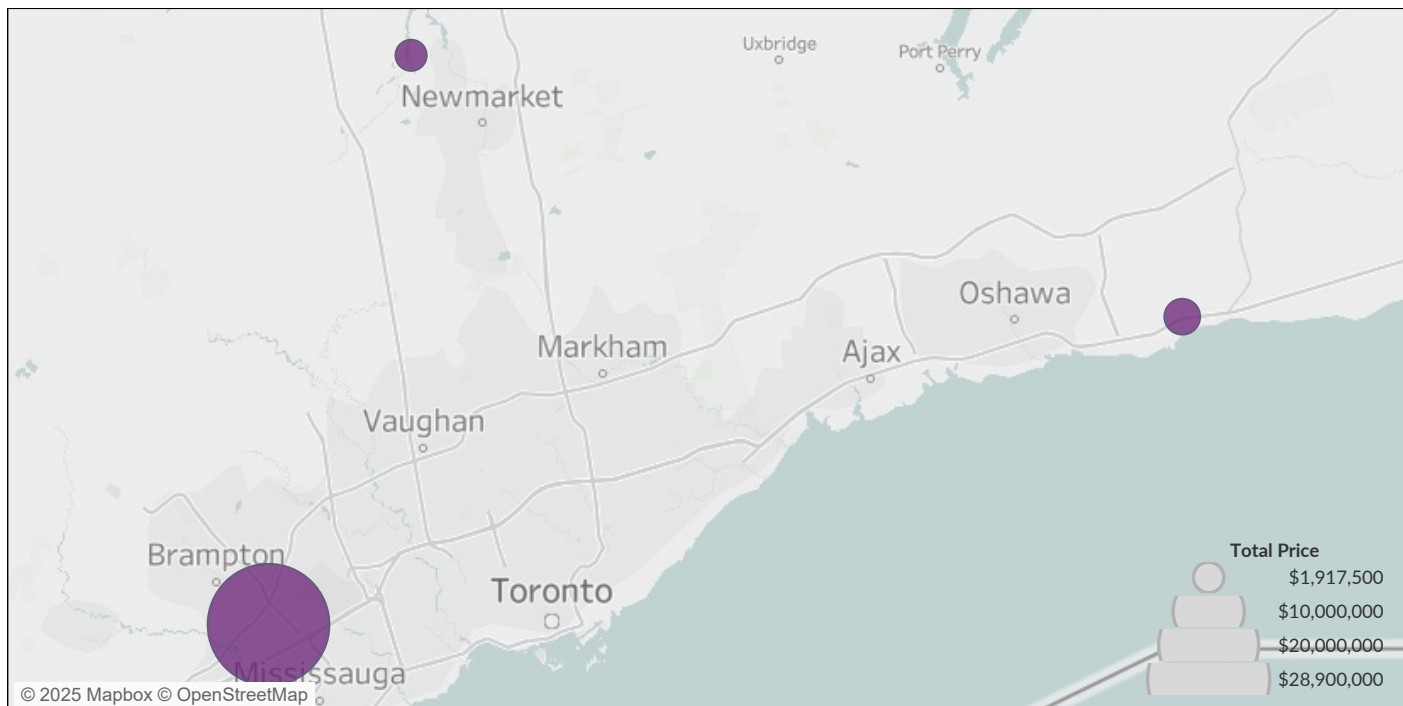
Region	Q4 2024 \$ Volume	#	YTD Volume		YoY - % Change	YTD - Avg \$/Room
			2023	2024		
Durham	\$2.5M	1		\$3M		\$84,333
Halton			\$15M	\$17M	16.4%	\$139,344
Peel	\$28.9M	1		\$109M		\$230,429
Toronto			\$136M	\$422M	209.8%	\$325,792
York	\$1.9M	1	\$51M	\$2M	-96.3%	\$106,528
Grand Total	\$33.3M	3	\$202M	\$552M	173.3%	\$222,096

Hotel - Top 5 Transactions Q4 2024

First Address	Region	Municipality	Total Price	Number of Rooms	Price Per Room
150 Liberty Street South	Durham	Clarington	\$2.5M	30	\$84,333
175 Derry Road East	Peel	Mississauga	\$28.9M	100	\$289,000
20570 Highway 11	York	King	\$1.9M	18	\$106,528

Source: Altus Group

Hotel Property Transactions - Q4 2024



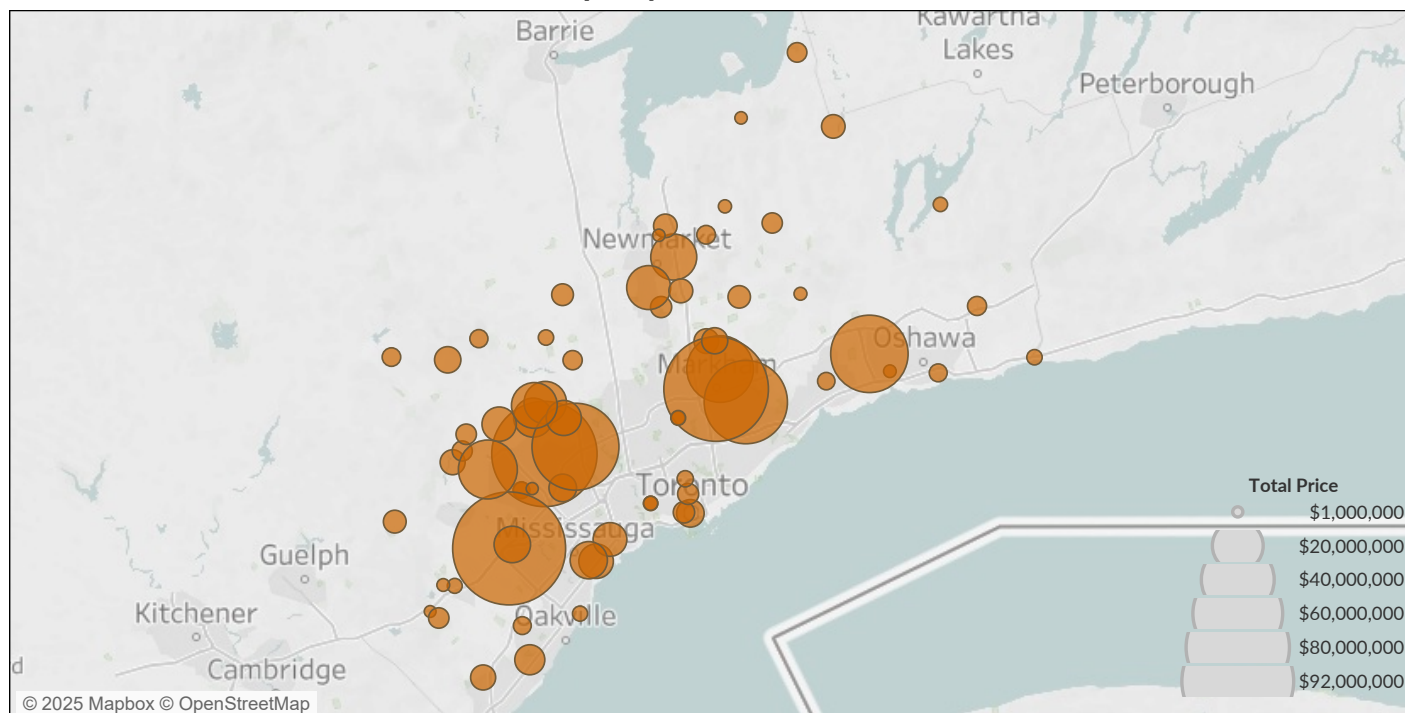
Region	Q4 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/Acre
Durham	\$65.5M	11	\$435M	\$285M	-34.5%	\$0.6M
Halton	\$23.8M	8	\$476M	\$233M	-51.0%	\$0.9M
Peel	\$376.7M	24	\$762M	\$752M	-1.3%	\$1.4M
Toronto	\$66.8M	7	\$330M	\$136M	-58.7%	\$3.0M
York	\$181.0M	19	\$921M	\$588M	-36.2%	\$1.2M
Grand Total	\$713.8M	69	\$2,924M	\$1,995M	-31.8%	\$1.1M

ICI Land - Top 5 Transactions Q4 2024

First Address	Region	Municipality	Total Price	Lot Area	Price Per Acre
7564 Tenth Line West	Peel	Mississauga	\$92.0M	40.1	\$2,294,264
2000 Williams Parkway East	Peel	Brampton	\$80.0M	32.0	\$2,500,000
Rougeside Promenade	York	Markham	\$78.9M	3.3	Null
8386 Highway 50	Peel	Brampton	\$54.5M	23.4	\$2,334,047
5789 Steeles Avenue East	Toronto	Scarborough	\$50.0M	20.7	\$2,410,336

Source: Altus Group

ICI Land Property Transactions - Q4 2024



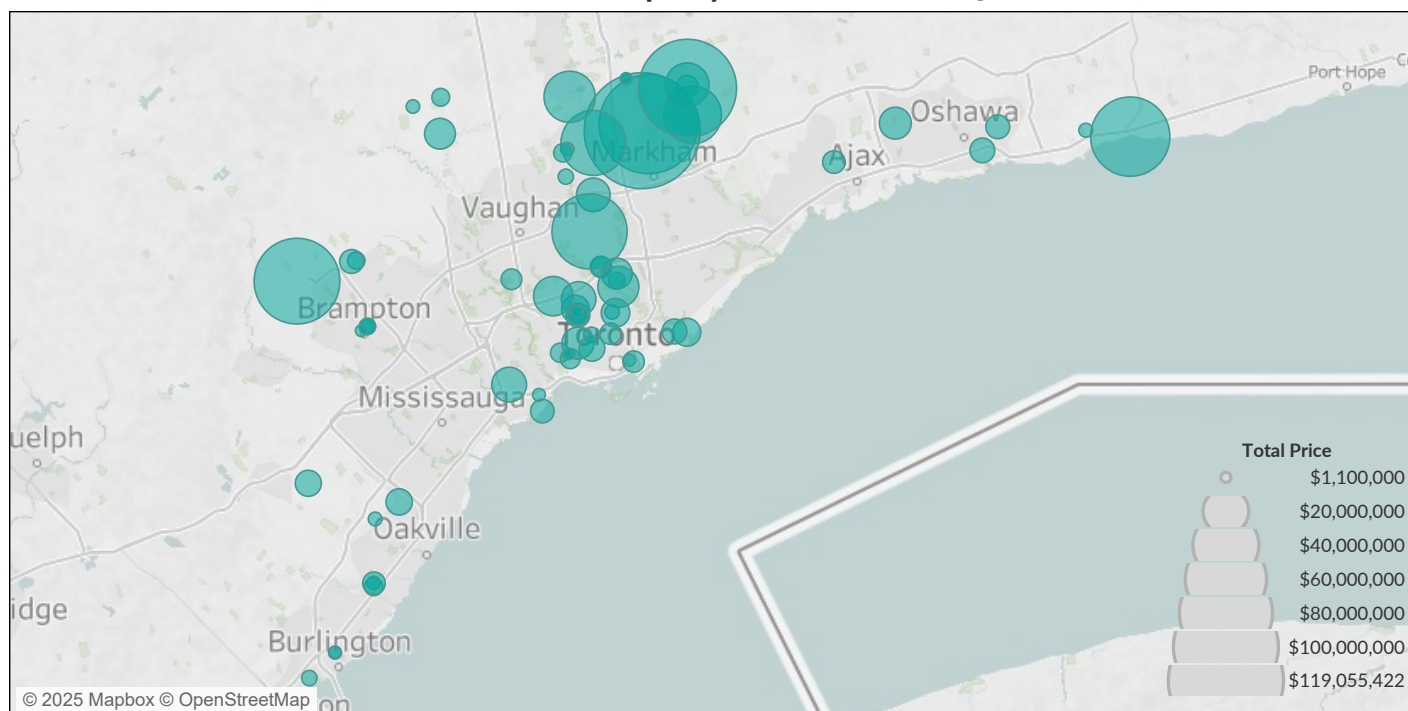
Region	Q4 2024 \$ Volume	#	YTD Volume 2023	2024	YoY - % Change	YTD - Avg \$/Acre
Durham	\$81.2M	6	\$552M	\$173M	-68.6%	\$1.4M
Halton	\$27.5M	9	\$714M	\$236M	-66.9%	\$1.3M
Peel	\$80.1M	7	\$646M	\$900M	39.4%	\$1.1M
Toronto	\$157.6M	30	\$1,990M	\$853M	-57.1%	
York	\$483.4M	18	\$934M	\$1,216M	30.2%	\$2.7M
Grand Total	\$829.8M	70	\$4,836M	\$3,379M	-30.1%	\$1.8M

Residential Land - Top 5 Transactions Q4 2024

First Address	Region	Municipality	Total Price	Lot Area	Price Per Acre
10565 Warden Avenue	York	Markham	\$119.1M	115.7	\$1,334,666
Elgin Mills Road	York	Markham	\$86.6M	Null	Null
11776 Highway 48	York	Whitchurch-St..	\$84.8M	102.7	\$453,398
12900 McLaughlin Road	Peel	Caledon	\$65.0M	101.3	\$641,804
1 Wheelhouse Drive	Durham	Clarington	\$55.6M	232.9	\$238,668

Source: Altus Group

Residential Land Property Transactions - Q4 2024





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