



Vancouver Market Area Langley

New Homes Sub Market Report
Data as of Q4 2024

Langley

Submarket Report - Q4 2024



Sales - Q4 2024

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
	38	0	69	7	114

Annual Sales

2019	2020	2021	2022	2023	2024
1,020	1,525	3,094	1,313	1,009	1,271

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise					
Mid Rise	16	1,744	1,025	692	27
Low Rise	2	247	195	28	24
Townhouse	15	802	374	216	212
Single Family	6	326	178	24	124
Grand Total	39	3,119	1,772	960	387

Langley

Submarket Report - Q4 2024



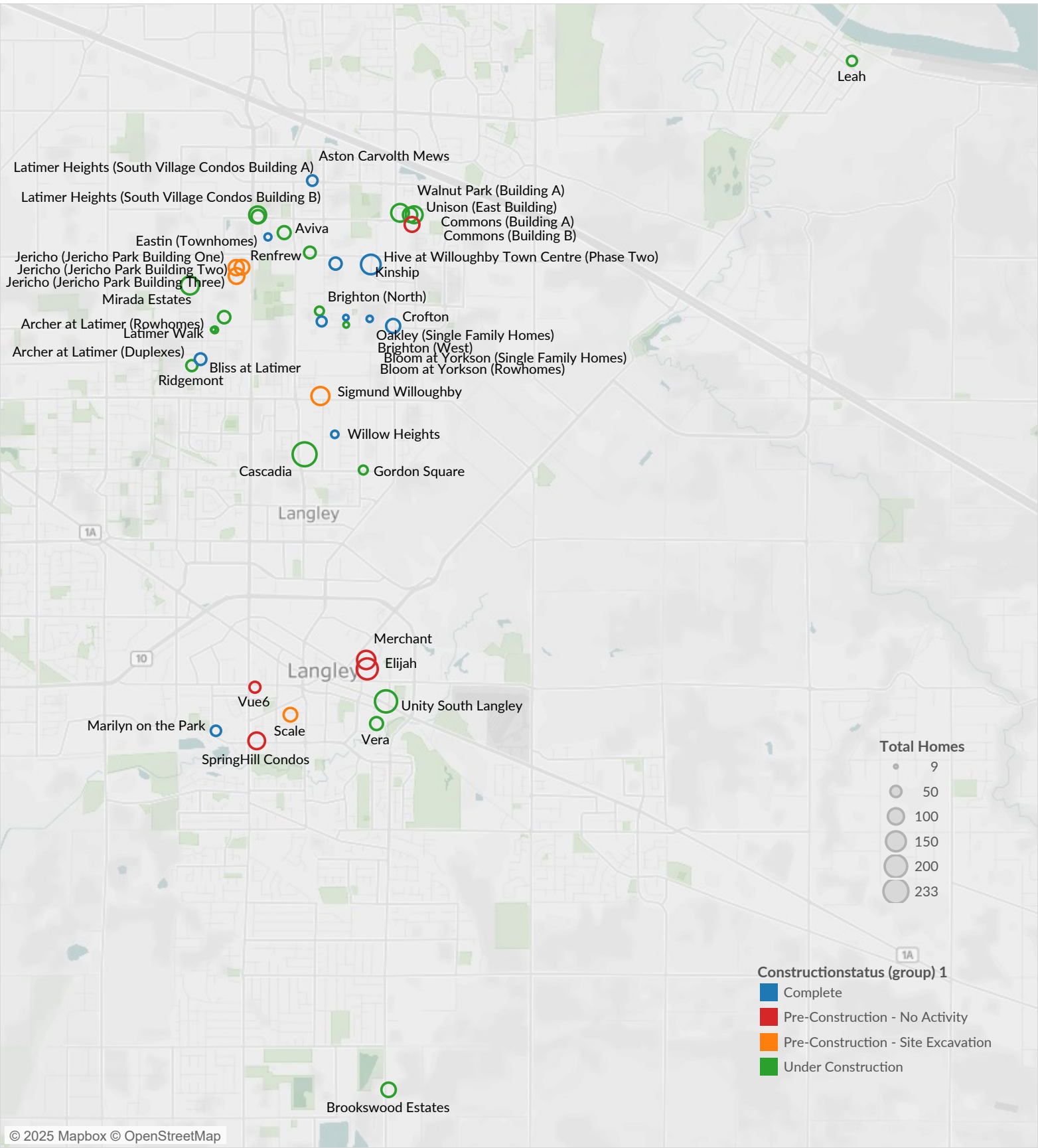
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise					
Mid Rise	\$791	\$993	\$872	522	1,033
Low Rise	\$790	\$932	\$870	522	1,044
Townhouse	\$607	\$681	\$660	1,586	2,026
Single Family	\$535	\$577	\$576	3,038	3,523

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Cascadia	StreetSide Developments	Townhouse	March 2024	\$660	60	233
Unity South Langley	Whitetail Homes	Mid Rise	June 2023	\$770	191	200
Elijah	Whitetail Homes	Mid Rise	July 2024	\$910	89	180
Hive at Willoughby Town Centre (Phase Two)	Apcon Group	Mid Rise	May 2022	\$860	95	156
Merchant	Wesmont Homes	Mid Rise	November 2024	\$870	0	136
Mirada Estates	Miracon	Single Family	November 2021	\$620	94	132
Sigmund Willoughby	Inhand Developments	Low Rise	June 2022	\$815	108	132
Walnut Park (Building A)	Quadra Homes	Mid Rise	December 2023	\$875	120	127
Latimer Heights (South Village Condos Building B)	Vesta Properties Ltd	Mid Rise	June 2023	\$785	70	117
Commons (Building B)	Zenterra Developments	Low Rise	March 2024	\$925	87	115

Current Active Phases



Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Renfrew	Castle Hill Homes	Townhouse	May 2024	\$730	20	56
Elijah	Whitetail Homes	Mid Rise	July 2024	\$910	19	180
Aviva	Zail Properties	Townhouse	May 2024	\$640	14	68
Cascadia	StreetSide Developments	Townhouse	March 2024	\$660	7	233
Leah	Conwest Group,Vicini Homes	Townhouse	April 2024	\$805	6	41
Jericho (Jericho Park Building Three)	Essence Properties Inc	Mid Rise	June 2024	\$950	5	87
Jericho (Jericho Park Building One)	Essence Properties Inc	Mid Rise	May 2024	\$880	5	100
Eastin (Townhomes)	Essence Properties Inc	Townhouse	April 2024	\$680	5	20
Vue6	Monsoon	Mid Rise	August 2024	\$910	4	49
Latimer Walk	Zenterra Developments	Townhouse	June 2024	\$685	4	62

Future Supply - Langley

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	1	2,470	1	1,900
Mid Rise	1	3,527	1	7,320
Low Rise	1	70	1	899
Townhouse	1	1,133	1	2,998
Single Family	1	67	1	2,556
Grand Total	1	7,267	1	15,673

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