



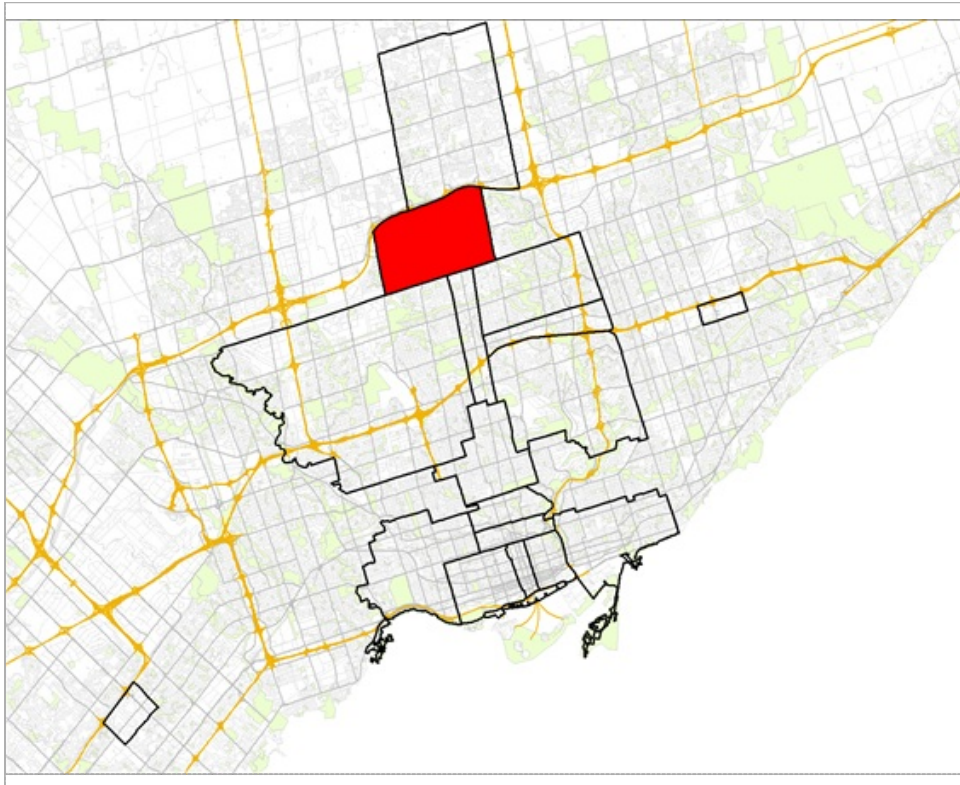
Greater Toronto Area | Thornhill

New Homes High Rise Submarket Report

Data as of March 2025

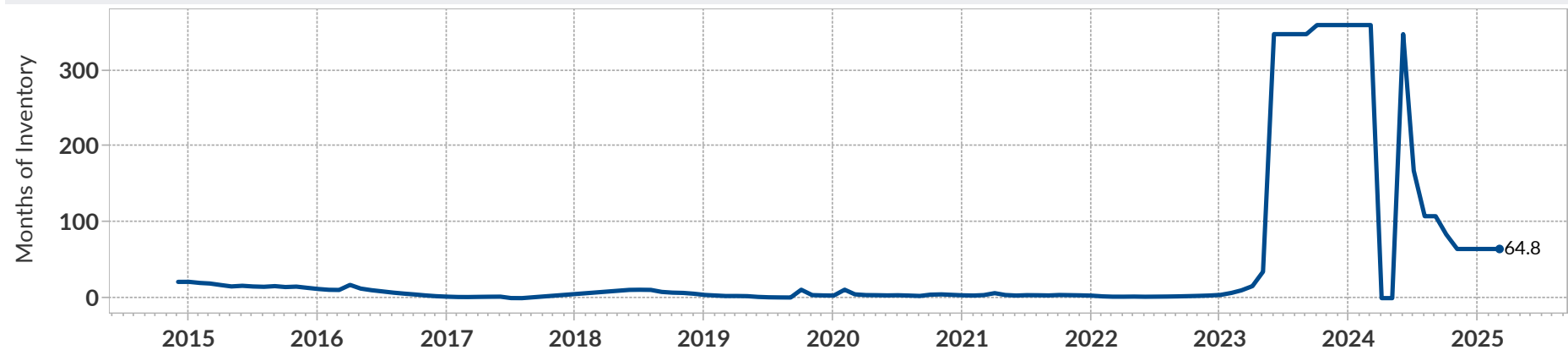


Thornhill Submarket Report - March 2025



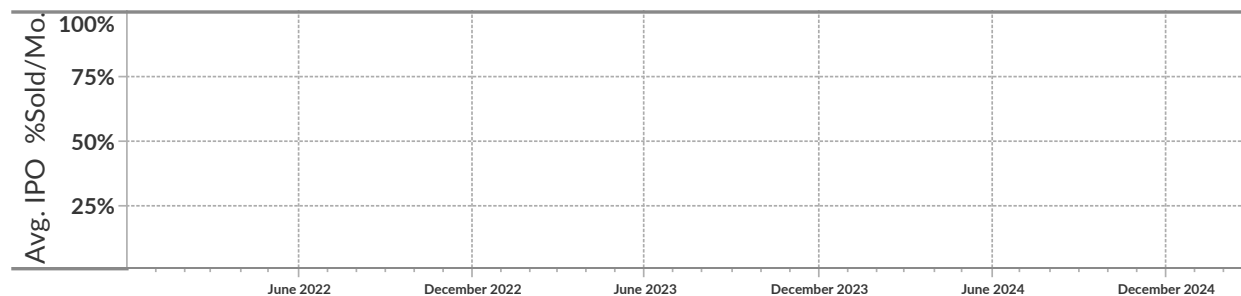
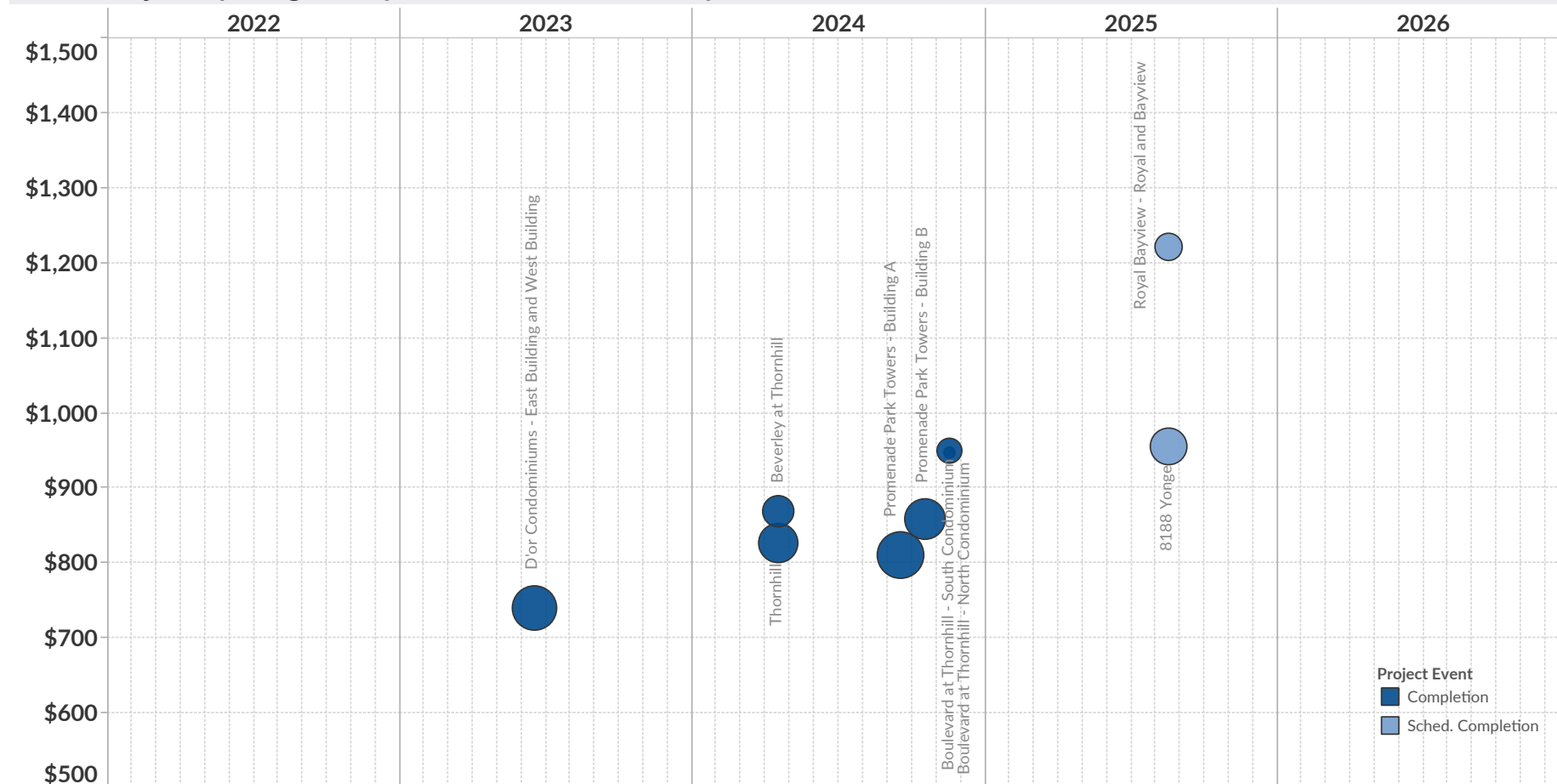
Thornhill		GTA
Distinct count of Site Name	2	334
No. of Units	443	85,947
Total Sales	416	69,144
Act Inv	27	16,803
Avg. \$/sf		\$1,401
Avg. Project \$/SF		\$1,311
Avg. SF		780
Avg. \$		\$1,092,679
Current Month Sales	0	160

Submarket - Months of Inventory *(calculated using current rem. inv. and last 12 month sales)*

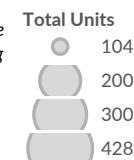


Thornhill Submarket Report - March 2025

Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Month indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.



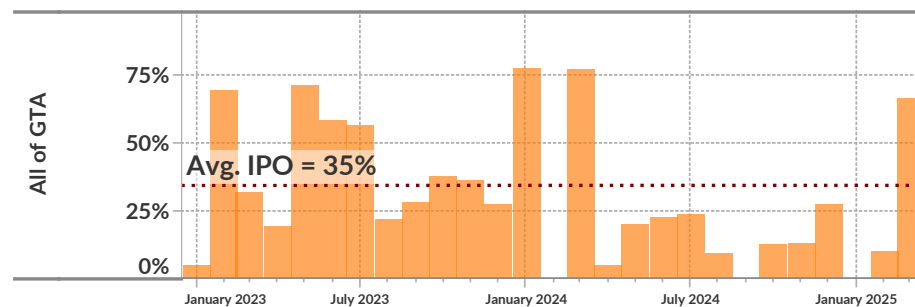
Thornhill Submarket Report - March 2025

Project Data by Unit Type

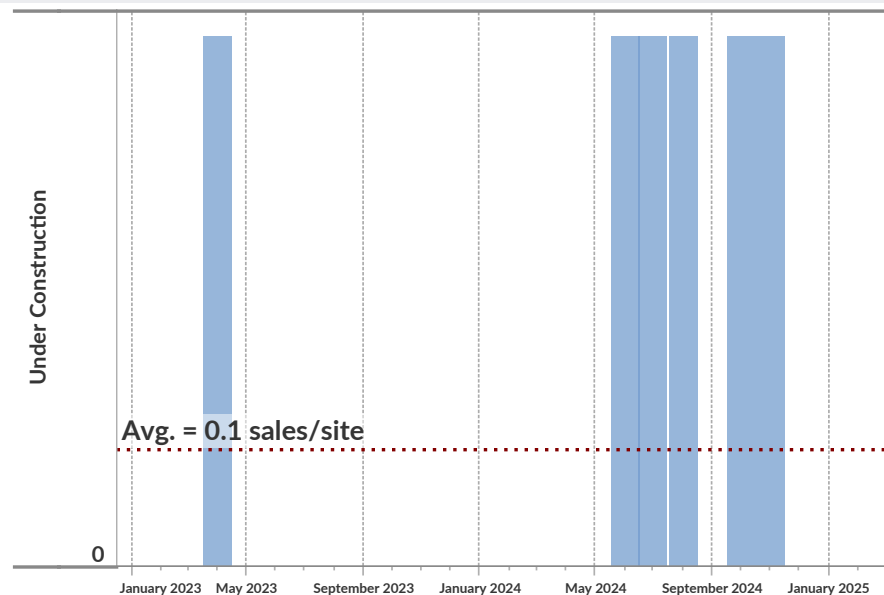
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio				
1 Bedroom	26	0	25	1
1 Bedroom + Den	146	0	146	0
2 Bedroom	96	0	85	11
2 Bedroom + Den	132	0	117	15
3 Bedroom & Up	21	0	21	0
Penthouse	15	0	15	0
Other	7	0	7	0

*				
Avg. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$1,415	1,159	1,159	\$1,640,000	\$1,640,000
\$1,659	1,023	1,677	\$1,830,000	\$2,650,000
\$1,505	1,470	2,375	\$2,295,000	\$3,490,000

IPO Launch Performance (first 2 months)

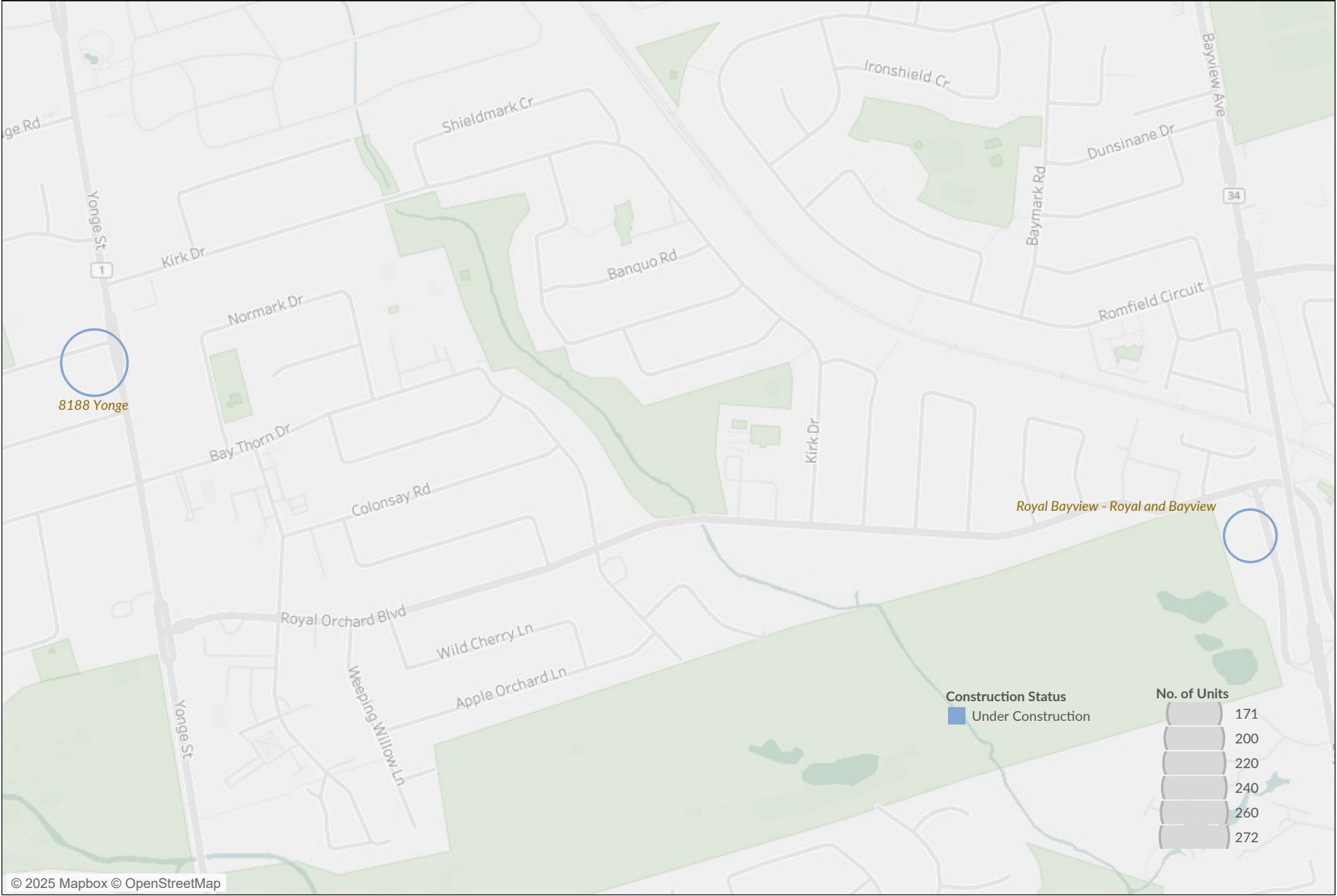


Post Launch Absorption: Thornhill



Thornhill Submarket Report - March 2025

Current Active Projects



Thornhill Submarket Report - March 2025

Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current \$/SF
8188 Yonge - Trulife Developments Inc. and Constantine Ente..	Apartment	August 2025	0	0	0	272	\$956	\$956
Royal Bayview - Royal and Bayview - Tridel and Arkfield Devel..	Apartment	August 2025	0	0	27	171	\$1,222	\$1,553

Thornhill Submarket Report - March 2025

Monthly Sales

Sub Market	Current Month Sales	Distinct count of Site Name
Bloor - Yorkville	● 8	● 15
Central Waterfront	● 2	● 4
Don Mills - York Mills	● 0	● 8
Downtown Core	● 2	● 6
Downtown East	● 9	● 18
Downtown West	● 6	● 23
Etobicoke Waterfront	● 0	● 1
Highway7 - Yonge	● 0	● 4
Mississauga City Centre	● 2	● 10
North Toronto	● 4	● 16
North Yonge Corridor	● 3	● 9
North York East		
North York West	● 3	● 10
Not Applicable	● 109	● 170
Scarborough City Centre		
Sheppard Corridor	● 2	● 9
Thornhill	● 0	● 2
Toronto East	● 1	● 6
Toronto West	● 8	● 16
Yonge - St. Clair	● 1	● 7

Current GTA Active Projects

Total Sales	Act Inv	Avg. \$/sf	Avg. SF	Avg. \$
● 2,978	● 502	● \$2,487	● 1,111	● \$2,762,801
● 1,823	● 818	● \$1,698	● 908	● \$1,541,892
● 1,797	● 282	● \$1,221	● 791	● \$966,545
● 3,679	● 442	● \$1,866	● 786	● \$1,466,658
● 5,338	● 1,136	● \$1,369	● 711	● \$973,636
● 7,133	● 1,255	● \$1,865	● 926	● \$1,727,951
● 553	● 12	● \$1,649	● 782	● \$1,289,608
● 889	● 203	● \$1,055	● 799	● \$842,676
● 4,801	● 648	● \$1,227	● 663	● \$813,191
● 2,558	● 341	● \$1,593	● 939	● \$1,495,930
● 2,723	● 781	● \$1,621	● 677	● \$1,097,116
● 1,203	● 624	● \$1,325	● 763	● \$1,010,661
● 26,739	● 8,671	● \$1,152	● 737	● \$848,497
● 1,915	● 411	● \$1,396	● 809	● \$1,130,235
● 416	● 27	● \$1,553	● 1,661	● \$2,580,278
● 903	● 169	● \$1,259	● 661	● \$831,439
● 2,589	● 326	● \$1,350	● 858	● \$1,158,951
● 1,107	● 155	● \$2,153	● 1,236	● \$2,661,060



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