

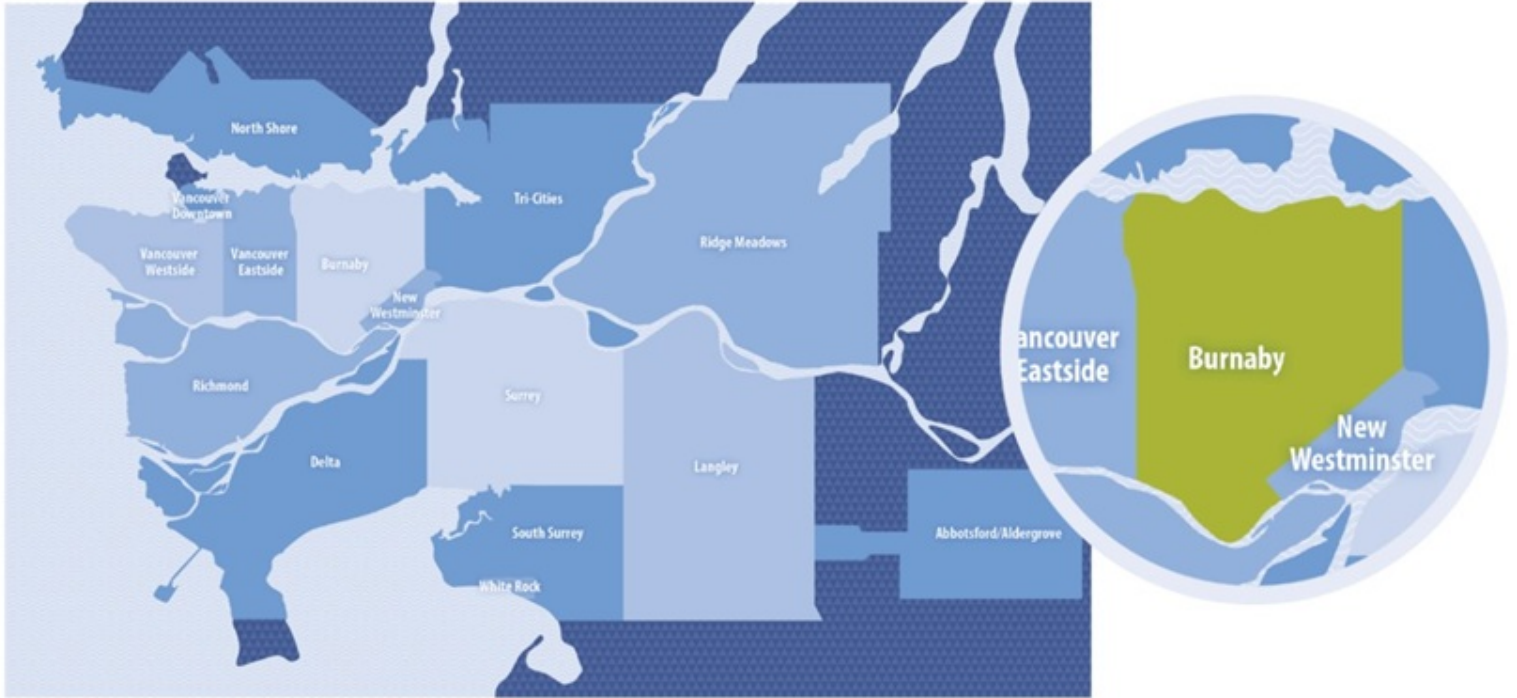


Vancouver Market Area Burnaby

New Homes Sub Market Report
Data as of Q1 2025

Burnaby

Submarket Report - Q1 2025



Sales - Q1 2025

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
101	0		4		105

Annual Sales

2019	2020	2021	2022	2023	2024
661	768	3,997	3,062	2,151	1,386

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise	34	11,646	7,666	3,572	408
Mid Rise	5	383	150	233	0
Low Rise					
Townhouse	5	204	81	73	50
Single Family					
Grand Total	44	12,233	7,897	3,878	458

Burnaby

Submarket Report - Q1 2025



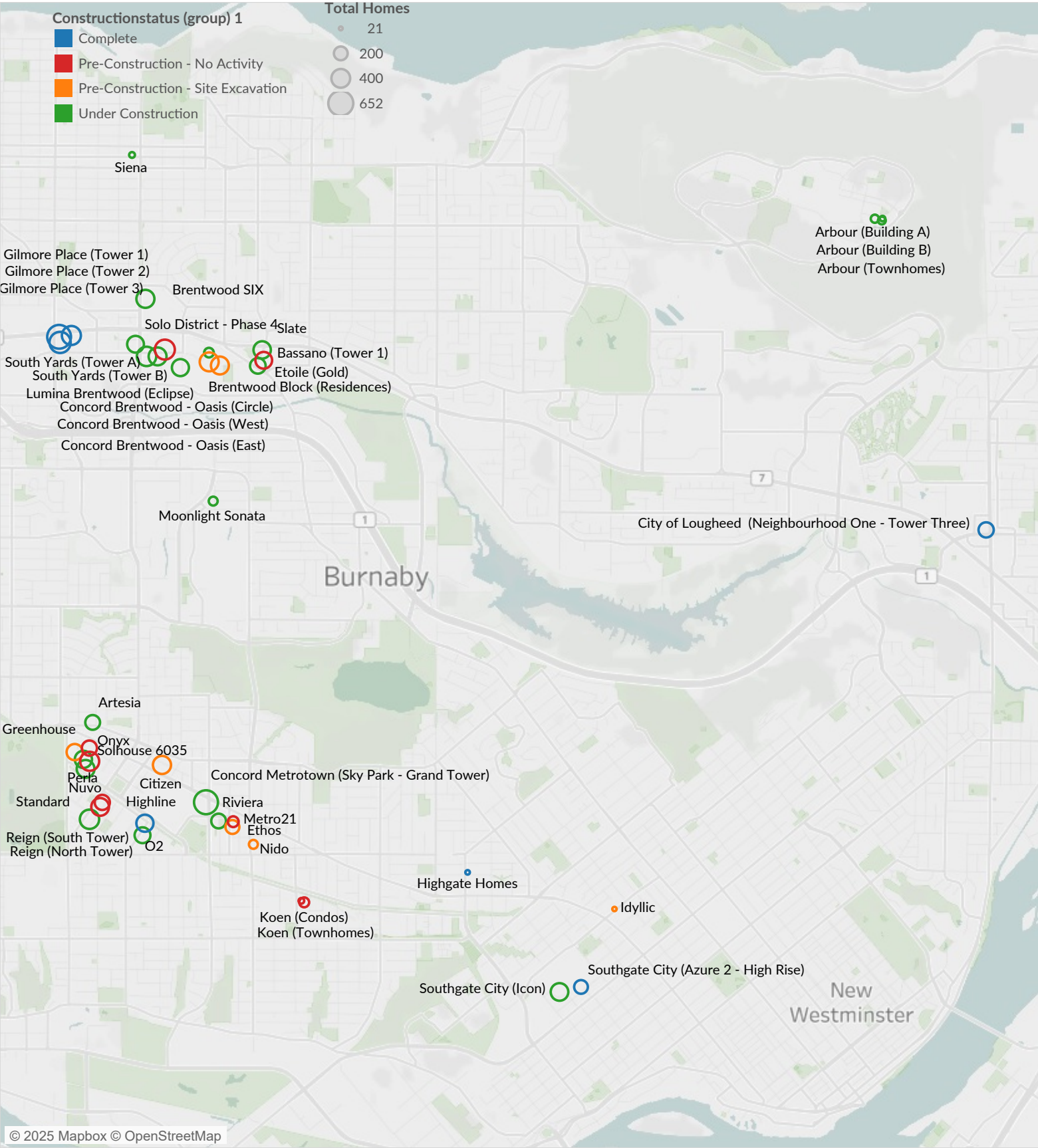
Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise	\$1,104	\$1,630	\$1,253	501	1,384
Mid Rise	\$921	\$1,048	\$1,000	579	1,009
Low Rise					
Townhouse	\$905	\$1,071	\$937	1,063	1,462
Single Family					

Active Phases - Top Projects by Total Homes

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Concord Metrotown (Sky Park - Grand Tower)	Concord Pacific	High Rise	September 2020	\$1,310	352	652
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	570	643
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	\$950	460	510
Brentwood Block (Residences)	Grosvenor	High Rise	October 2024	\$1,325	145	451
South Yards (Tower B)	Anthem Properties	High Rise	October 2024	\$1,310	200	427
Standard	Anthem Properties	High Rise	October 2021	\$1,225	340	424
Solhouse 6035	Bosa Properties	High Rise	October 2023	\$1,460	149	411
Gilmore Place (Tower 3)	Onni	High Rise	September 2018	\$1,000	390	410
Concord Brentwood - Oasis (West)	Concord Pacific	High Rise	February 2022	\$1,325	405	407
Citizen	Anthem Properties	High Rise	September 2023	\$1,375	280	372

Current Active Phases



Burnaby

Submarket Report - Q1 2025

Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Brentwood Block (Residences)	Grosvenor	High Rise	October 2024	\$1,325	45	451
South Yards (Tower B)	Anthem Properties	High Rise	October 2024	\$1,310	30	427
City of Lougheed (Neighbourhood One - Tower ..	Shape Properties Corp	High Rise	July 2023	\$1,285	15	262
Gilmore Place (Tower 1)	Onni	High Rise	September 2018	\$950	6	510
Gilmore Place (Tower 2)	Onni	High Rise	November 2018	\$1,050	5	643
Highgate Homes	Golden Glory Developments	Townhouse	June 2021	\$870	4	23

Future Supply - Burnaby

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	1	14,245	1	19,906
Mid Rise	1	231	1	75
Low Rise			1	210
Townhouse	1	49	1	260
Single Family				
Grand Total	1	14,525	1	20,451

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