

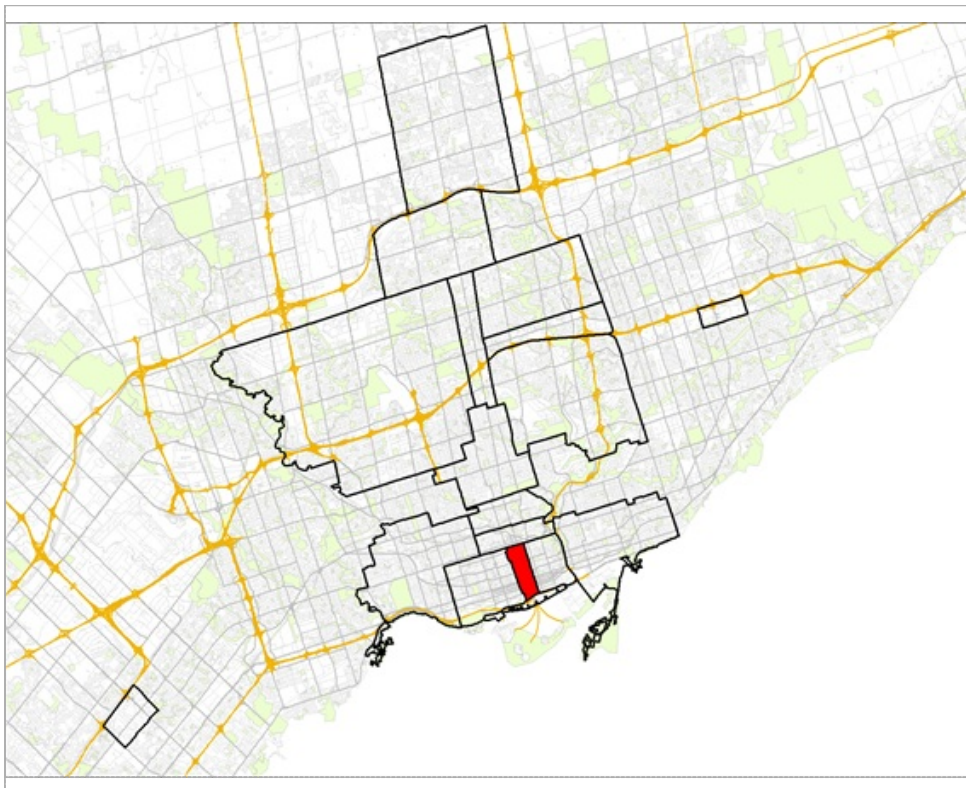


Greater Toronto Area | Downtown Core New Homes High Rise Submarket Report

Data as of June 2025

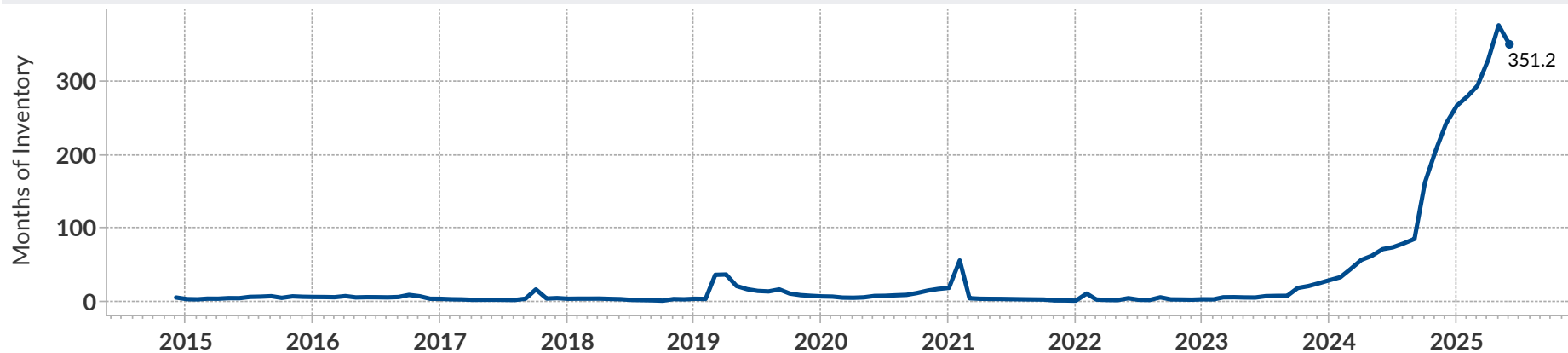


Downtown Core Submarket Report - June 2025



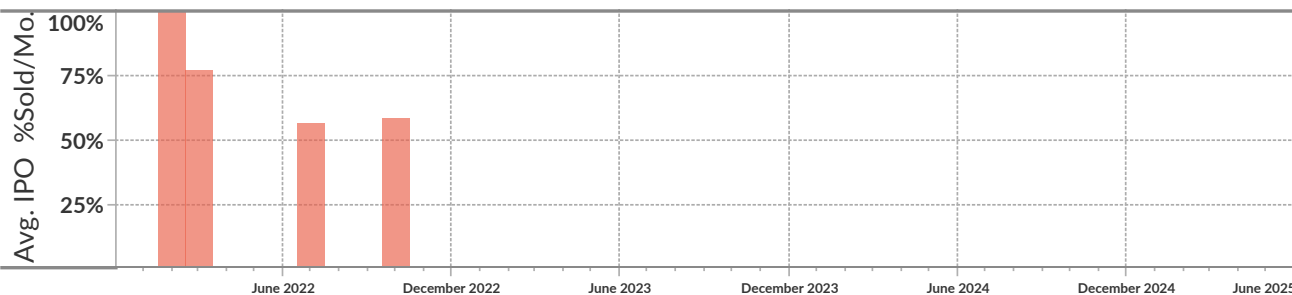
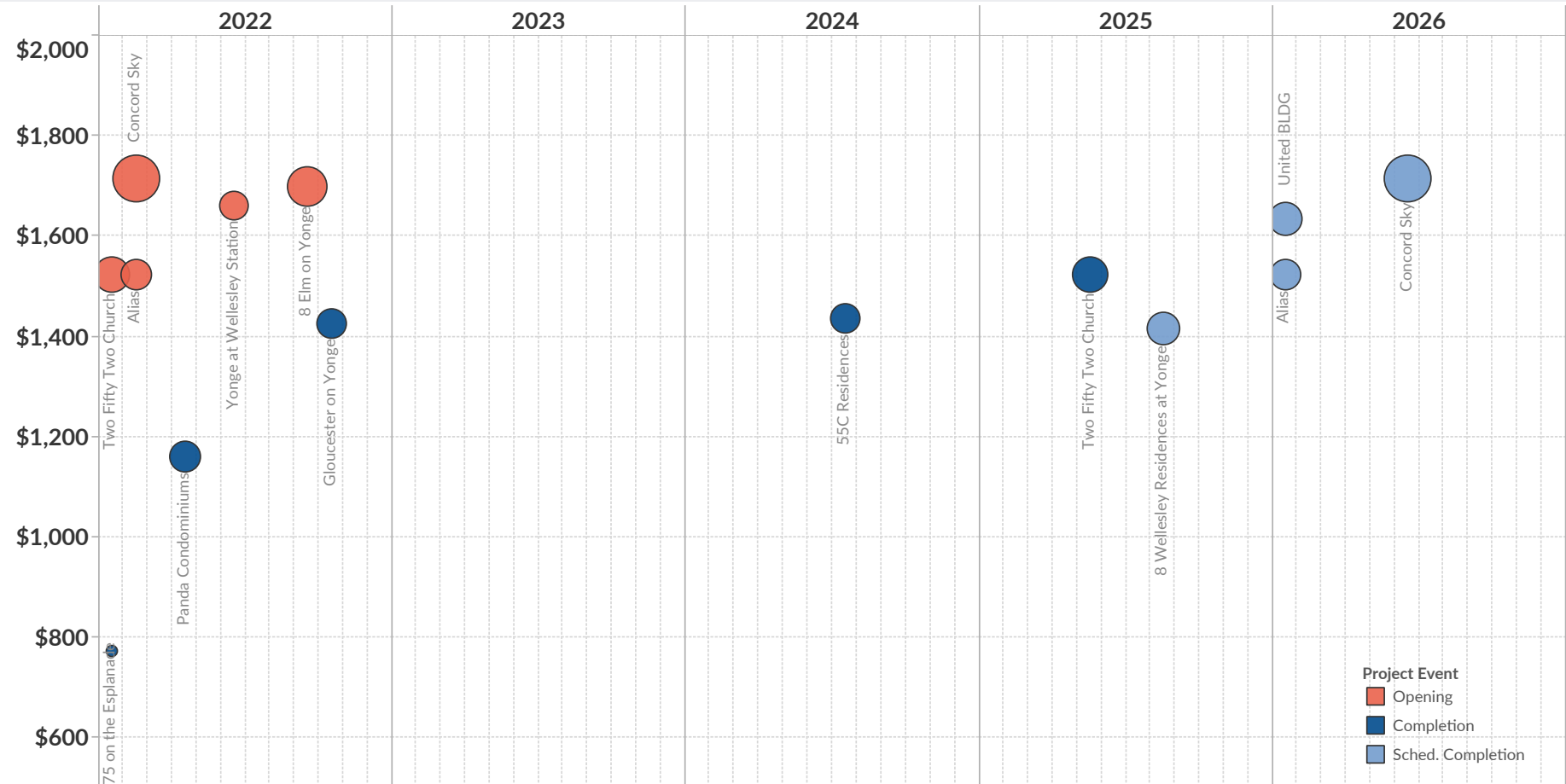
Downtown Core		GTA
Distinct count of Site Name	6	329
No. of Units	4,121	84,228
Total Sales	3,682	67,532
Act Inv	439	16,696
Avg. \$/sf	\$1,866	\$1,385
Avg. Project \$/SF	\$1,914	\$1,310
Avg. SF	788	783
Avg. \$	\$1,470,493	\$1,084,408
Current Month Sales	1	217

Submarket - Months of Inventory (calculated using current rem. inv. and last 12 month sales)

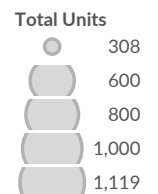


Downtown Core Submarket Report - June 2025

Recent Project Openings, Completions & Scheduled Completions



The Avg. IPO % Sold/Month indicates the average % of units sold per project during the first 2 months after launch. Projects opening within the last 10 days of the current month will not have firm sales until the following month.



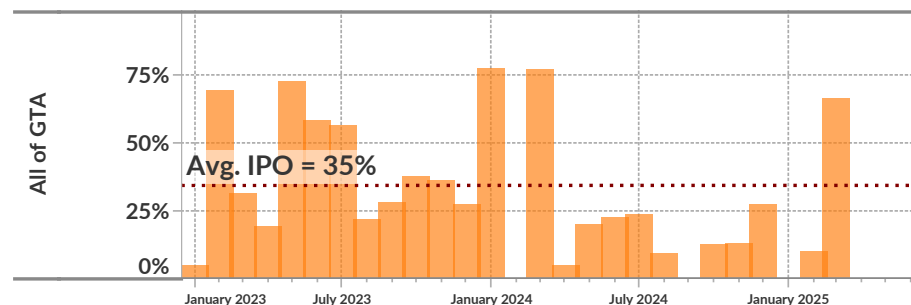
Downtown Core Submarket Report - June 2025

Project Data by Unit Type

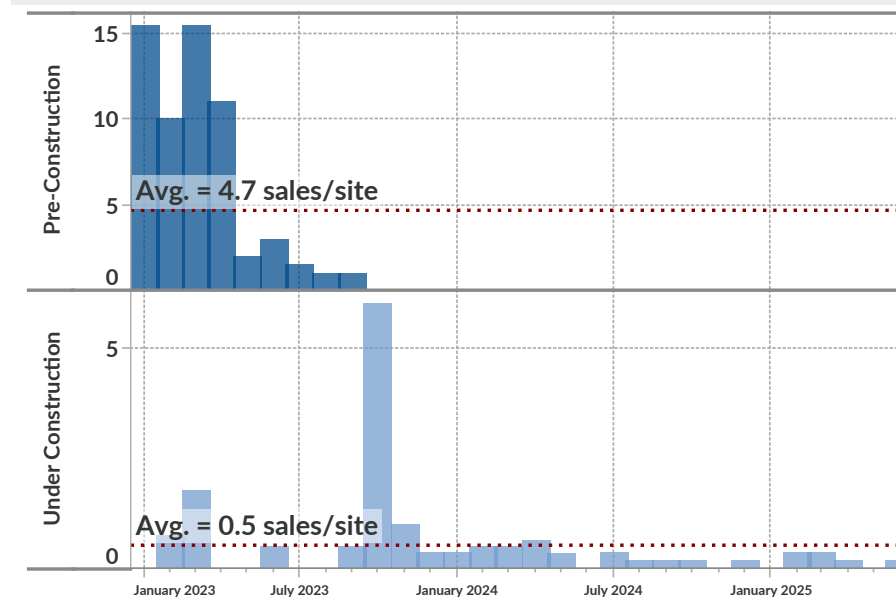
Unit Type	No. of Units	Current Month Sales	Total Sales	Act Inv
Studio	576	0	560	16
1 Bedroom	1,079	1	1,021	58
1 Bedroom + Den	817	0	707	110
2 Bedroom	1,140	0	1,019	121
2 Bedroom + Den	212	0	145	67
3 Bedroom & Up	276	0	220	56
Penthouse	6	0	0	6
Other	15	0	10	5

*				
Avg. \$/sf	Min. Size (low)	Max. Size (high)	Min. Price (low)	Max. Price (high)
\$2,480	295	423	\$599,000	\$1,000,000
\$2,122	300	975	\$710,900	\$2,000,000
\$1,882	474	819	\$819,000	\$1,500,000
\$1,742	590	1,355	\$1,075,900	\$2,500,000
\$1,987	723	1,635	\$1,351,000	\$3,200,000
\$1,724	835	1,740	\$1,301,000	\$4,000,000
\$1,700	1,100	1,400	\$1,901,900	\$2,347,900
\$1,544	1,019	1,393	\$1,685,000	\$2,040,000

IPO Launch Performance (first 2 months)

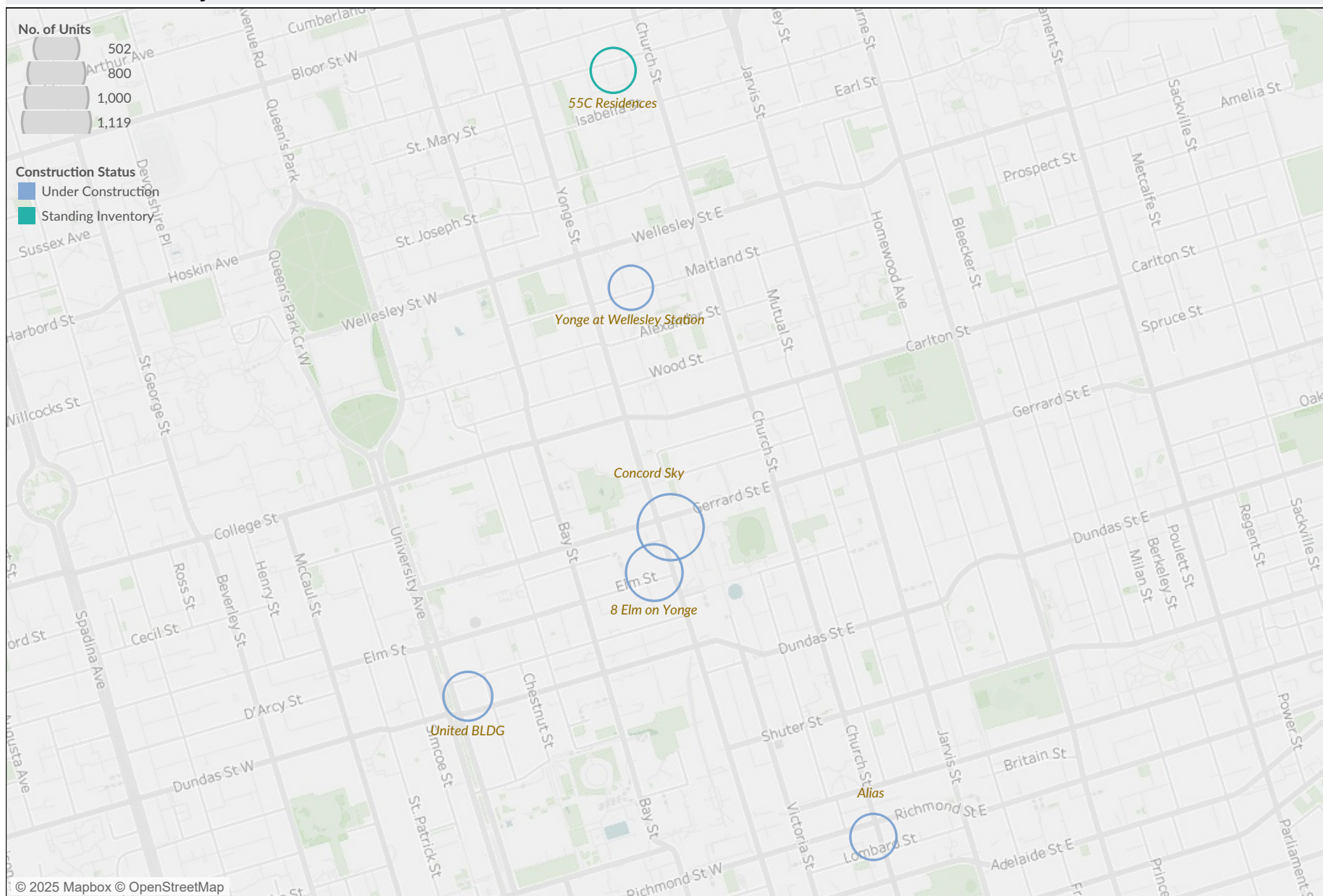


Post Launch Absorption: Downtown Core



Downtown Core Submarket Report - June 2025

Current Active Projects



Downtown Core Submarket Report - June 2025

Current Active Project List

Site Name	Product Type	Month, Year of Occ Date	Current Month Sales	YTD	Act Inv	No. of Units	Min. Original \$/SF	Avg. Current \$/SF
8 Elm on Yonge - Reserve Properties and Capital Developmen..	Apartment	May 2027	1	6	132	821	\$1,699	\$1,812
55C Residences - Mod Developments Inc.	Apartment	July 2024	0	1	8	520	\$1,437	\$1,627
Alias - Madison Group	Apartment	January 2026	0	0	25	546	\$1,524	\$1,628
Concord Sky - Concord Adex	Apartment	June 2026	0	0	178	1,119	\$1,715	\$2,071
United BLDG - Davpart Inc.	Apartment	January 2026	0	0	0	613	\$1,635	\$2,743
Yonge at Wellesley Station - Plaza	Apartment	July 2027	0	0	96	502	\$1,661	\$1,604

Downtown Core Submarket Report - June 2025

Monthly Sales

Sub Market	Current Month Sales	Distinct count of Site Name
Bloor - Yorkville	9	16
Central Waterfront	0	4
Don Mills - York Mills	4	9
Downtown Core	1	6
Downtown East	2	18
Downtown West	4	21
Etobicoke Waterfront	1	1
Highway7 - Yonge	2	4
Mississauga City Centre	2	9
North Toronto	11	16
North Yonge Corridor	0	7
North York East		
North York West	1	10
Not Applicable	162	168
Scarborough City Centre		
Sheppard Corridor	2	9
Thornhill	0	2
Toronto East	10	6
Toronto West	6	16
Yonge - St. Clair	0	7

Current GTA Active Projects

Total Sales	Act Inv	Avg. \$/sf	Avg. SF	Avg. \$
2,996	429	\$2,348	997	\$2,342,020
1,832	922	\$1,642	903	\$1,483,222
1,804	282	\$1,599	1,013	\$1,619,338
3,682	439	\$1,866	788	\$1,470,493
5,342	1,132	\$1,372	713	\$978,634
6,290	1,181	\$1,880	936	\$1,759,620
555	10	\$1,649	759	\$1,250,725
891	201	\$1,055	799	\$842,895
4,578	631	\$1,221	661	\$807,456
2,571	328	\$1,587	938	\$1,489,540
1,965	776	\$1,632	672	\$1,097,489
1,209	618	\$1,329	763	\$1,013,372
26,856	8,677	\$1,143	743	\$848,808
1,915	411	\$1,393	812	\$1,130,303
417	26	\$1,550	1,673	\$2,593,365
915	157	\$1,243	668	\$830,915
2,606	322	\$1,339	851	\$1,139,248
1,108	154	\$2,155	1,240	\$2,672,197



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