

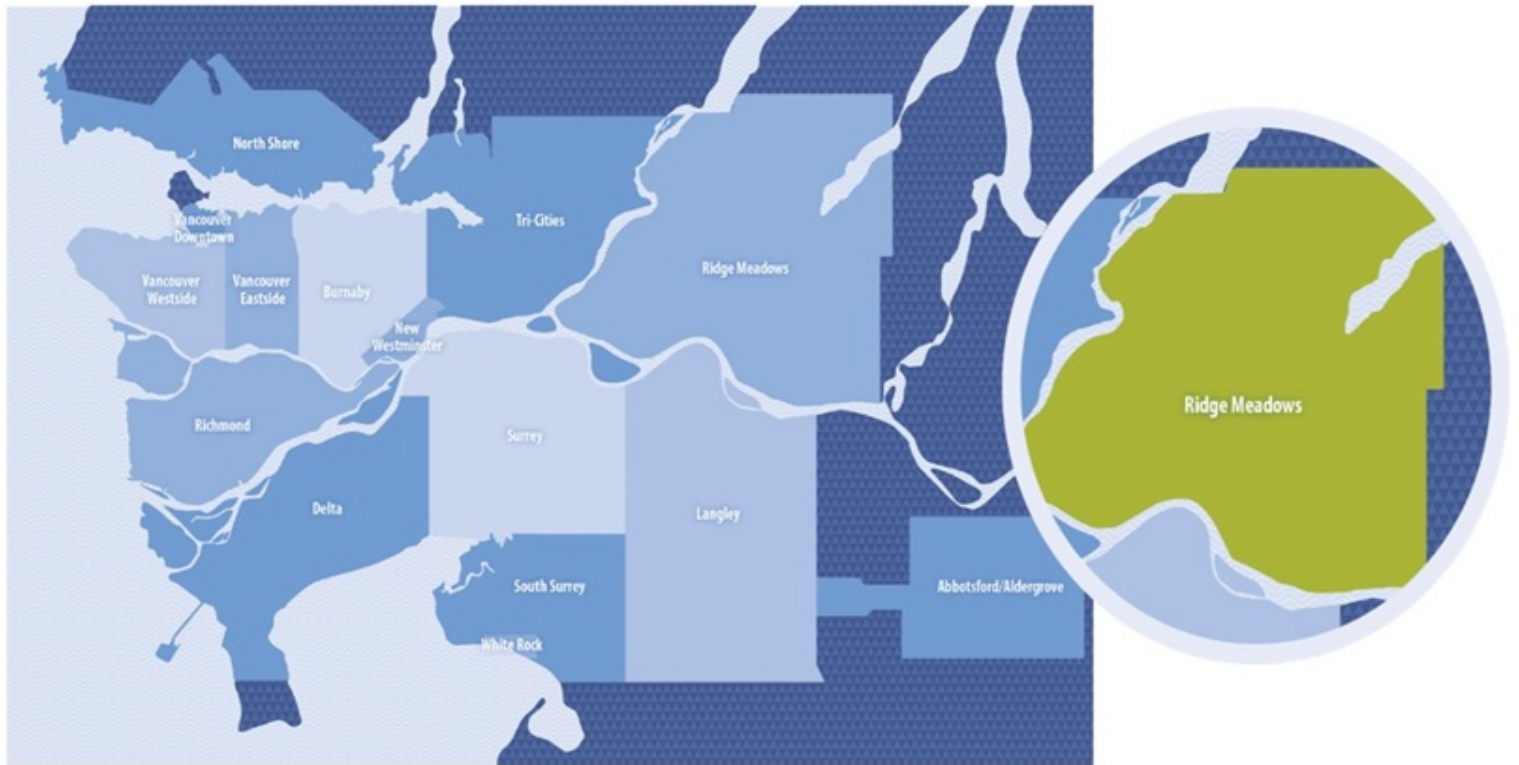


Vancouver Market Area Ridge Meadows

New Homes Sub Market Report
Data as of Q2 2025

Ridge Meadows

Submarket Report - Q2 2025



Sales - Q2 2025

High Rise	Mid Rise	Low Rise	Townhouse	Single Family	Grand Total
	1		28	2	31

Annual Sales

2019	2020	2021	2022	2023	2024
278	718	774	395	226	248

Current Supply

Property Type	Number of Phases	Total Homes	Homes Sold	Homes Available	Unreleased Homes
High Rise					
Mid Rise	7	553	271	146	136
Low Rise					
Townhouse	6	542	339	81	122
Single Family	2	73	3	12	58
Grand Total	15	1,168	613	239	316

Ridge Meadows

Submarket Report - Q2 2025



Current Pricing & Size

Property Type	Avg. \$/SF Min	Avg. \$/SF Max	Avg. \$/SF Blended	Avg. Min Size	Avg. Max Size
High Rise					
Mid Rise	\$704	\$901	\$787	494	1,106
Low Rise					
Townhouse	\$570	\$649	\$573	1,382	1,873
Single Family	\$422	\$516	\$485	3,414	3,998

Active Phases - Top Projects by Total Homes

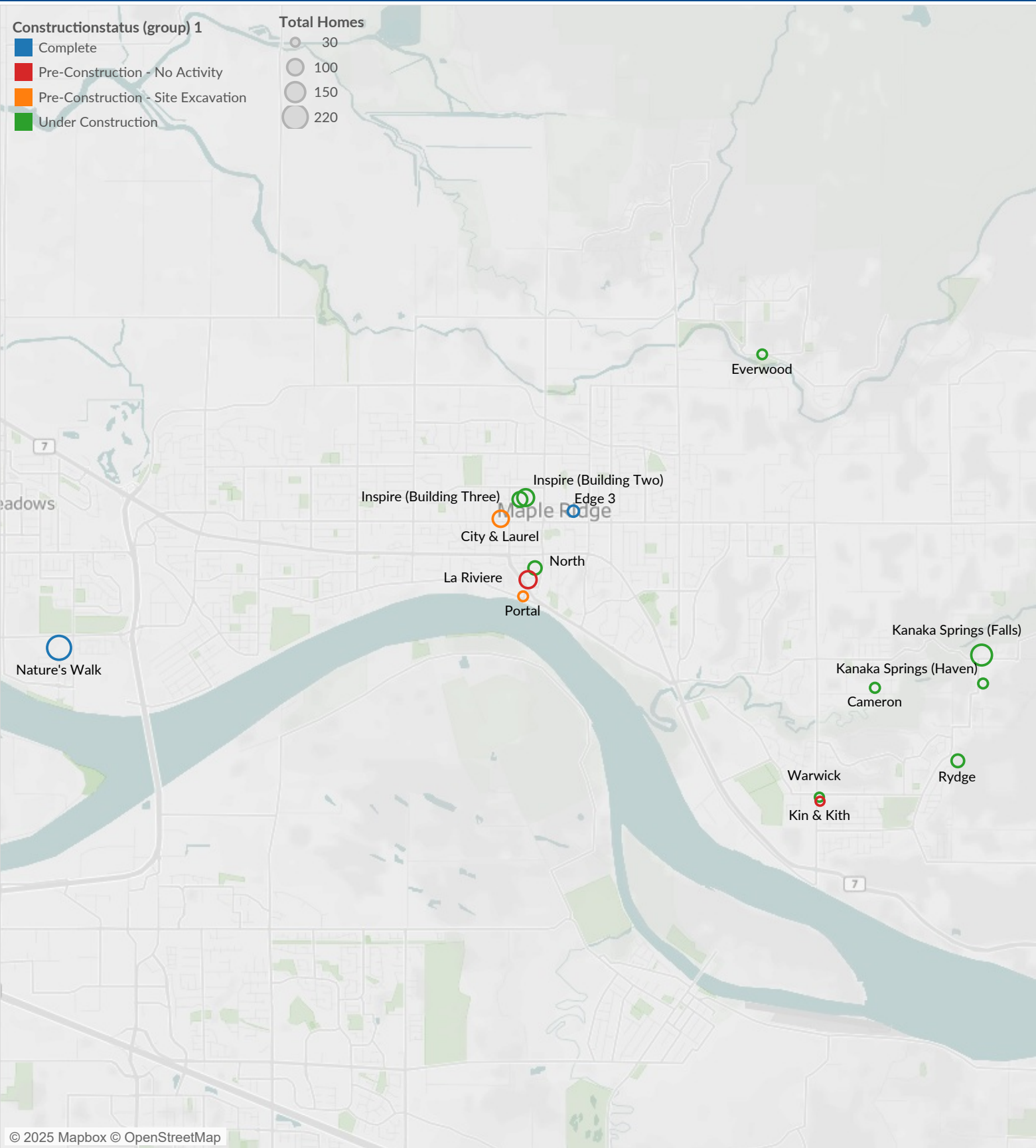
Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Homes Sold	Total Homes
Nature's Walk	Onni	Townhouse	June 2017	\$465	201	220
Kanaka Springs (Falls)	Epic Homes	Townhouse	September 2023	\$590	92	165
La Riviere	Pacific Vision Development Inc	Mid Rise	May 2023	\$815	41	111
Inspire (Building Two)	Platinum Group of Companies	Mid Rise	June 2022	\$828	61	108
City & Laurel	Eleven Oaks Development	Mid Rise	September 2023	\$834	81	100
Inspire (Building Three)	Platinum Group of Companies	Mid Rise	October 2024	\$800	9	83
North	Falcon Homes & Designs Ltd.	Mid Rise	September 2023	\$792	29	67
Rydge	Raicon Developments Inc	Townhouse	September 2023	\$533	19	61
Edge 3	MacLean Homes Ltd	Mid Rise	April 2022	\$688	46	48
Cameron	Paddington Properties	Single Family	May 2023	\$477	2	37

Ridge Meadows

Submarket Report - Q2 2025



Current Active Phases



Ridge Meadows

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Active Phases - Top Projects by Current Quarter Sales

Project Name	Developer	Property Type	Month, Year of Open Date	Avg. \$/SF Blended	Quarter Sales	Total Homes
Kanaka Springs (Falls)	Epic Homes	Townhouse	September 2023	\$590	14	165
Kin & Kith	Kin Properties	Townhouse	March 2024	\$578	8	30
Rydge	Raicon Developments Inc	Townhouse	September 2023	\$533	3	61
Nature's Walk	Onni	Townhouse	June 2017	\$465	2	220
Kanaka Springs (Haven)	Epic Homes	Single Family	May 2025	\$492	1	36
Kanaka Springs (Crest)	Epic Homes	Single Family	July 2022	\$522	1	84
Everwood	Woodlock Developments	Townhouse	May 2024	\$636	1	35
Edge 3	MacLean Homes Ltd	Mid Rise	April 2022	\$688	1	48

Future Supply - Ridge Meadows

Project Type	Coming Soon		Dev Application	
	Number of Projects	Total Homes	Number of Projects	Total Homes
High Rise	1	707	1	1,663
Mid Rise	1	225	1	1,402
Low Rise			1	761
Townhouse	1	104	1	361
Single Family	1	55	1	342
Grand Total	1	1,091	1	4,529

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